

# **CITY OF GRANDVIEW MISSOURI**

## **Comprehensive Annual Financial Report**



**For the fiscal Year Ended  
September 30, 2016**

**CITY OF GRANDVIEW, MISSOURI**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

**Prepared by the Finance Department**

**Cemal Umut Gungor, Director of Finance**

**Member of the Government Finance Officers Association  
Of the United States and Canada**

**Independent Auditors**

**Cochran Head Vick & Co., P.C.  
Certified Public Accountants**



**CITY OF GRANDVIEW, MISSOURI**

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# **Introductory Section**

**February 21, 2017**

**CITIZENS, HONORABLE MAYOR, BOARD OF ALDERMEN, CITY OF GRANDVIEW,  
MISSOURI**

The Comprehensive Annual Financial Report (CAFR) of the City of Grandview, Missouri, for the fiscal year ended September 30, 2016 is hereby submitted for your review. This report is submitted to you in compliance with Missouri Revised Statute 105.145 (2) which requires an annual report to the Board of Aldermen on the financial condition of the City.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various activities of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The independent auditing firm of Cochran Head Vick & Co., P.C. has audited the City of Grandview's financial statements. The purpose of the audit was to provide assurance that the City's financial statements for year ended September 30, 2016 are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the government-wide and fund financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

This report is prepared in accordance with Generally Accepted Accounting Principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB). GAAP now requires that management provide a narrative introduction, overview, an analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Grandview's MD&A can be found immediately following the Independent Auditor's Report.

**PROFILE OF THE CITY**

The City of Grandview, originally incorporated in 1912, is organized as a fourth-class city under State statutes. The City operates under a Board of Alderman/City Administrator form of government. The Board is comprised of a Mayor and six Aldermen. The Mayor is elected at-large for a two-year term. The City is divided into three wards with two Aldermen elected from each ward for two-year terms. The Municipal Judge is elected at-large for a two-year term.

The Board of Aldermen is responsible for enacting ordinances, resolutions, and policies governing the City as well as appointing the City Administrator, the City Clerk, and members of various advisory boards. The Board adopts an annual budget and sets the levy to be assessed against real and personal property.

The City Administrator is authorized to transfer budgeted amounts between departments within any fund and/or authorize departmental expenditures in excess of budgeted amounts. Any revision that alters the total expenditures of any fund must be approved by the Board of Aldermen. The City Administrator is responsible for administering the City's activities in accordance with the policies and budget adopted by the Board of Aldermen.

The City of Grandview, Missouri encompasses 14.73 square miles and has a population of approximately 25,256. The City is located in southern Jackson County (JACO), about 15 miles south of downtown Kansas City, Missouri. Kansas City borders Grandview on the north, east, and west and Belton borders on the south. The former Richards-Gebaur Airport (now an intermodal facility) is immediately south of the City and Longview Lake adjoins the City's eastern border.

The City provides the following services: police and fire protection, emergency medical services, code enforcement, building inspections, construction and maintenance of streets and infrastructure, sanitary sewerage utility, recreational activities and cultural events, and general government services such as general administration, finance and accounting, planning and zoning, county tax collections, and municipal court. The City also operates a State of Missouri Motor Vehicle and License Office which provides services for licensing individuals and registering motor vehicles in the state of Missouri.

### SUMMARY OF LOCAL ECONOMIC CONDITIONS

The following is a glimpse of some of the key accomplishments within the City in Fiscal Year 2016 as well as anticipated development for FY 2017:

#### Finance



- Implemented a city-wide credit card initiative, thus reducing our convenience fee rate to 2.15% and saving around \$30,000 annually (first city in JACO that collects property taxes via credit card)
- Implemented a new citywide phone system (savings of \$100k per year)

- Issued Request for Proposals and selected a new audit firm for the next five years
- Updated the City's Capital Asset Policy and Purchasing Policy
- Received the Comprehensive Annual Financial Report (CAFR) from GFOA 29 years in a row
- Established procedures to track citywide grants, including scheduled quarterly grant meetings with department representatives
- Increased City's investment portfolio Return on Investment (ROI) by 15% during FY 2016
- Automated revenue collections and eliminated manual entries in the City's financial system.



## Economic Development

- Gateway Village, a new development along Highway 150 between Byars and Kelley Roads, "...will be a showcase for our turf" explained Todd Britton, Director of Marketing for Shaw Industries. "We will bring people to Grandview from around the world to see our product at work". Led by Developer Kurt Pycior, Heartland Soccer's Shane Hackett and former Chiefs player Deron Cherry, Gateway Village is expected to have 14 soccer fields, 540 hotel rooms and more than 100,000 square feet of retail and commercial space, as well as plans for a residential development. Estimates for the project range from \$250 - \$400 million development.



- *American City & County Magazine* named Grandview a 2016 Crown Community, thanks to the investment made in Main Street Improvements. The honor came on the heels of another award from the Mid-America Regional Council (MARC), as a 2016 Sustainable Success Story.



- It was a proud September day for Grandview when crowds showed up to celebrate the official Grand Opening of Truman's Marketplace. In just a little over a year, the former Truman Corners has become a beautiful shopping center with a variety of major retailers. New stores and restaurants have also been built along the Outer Road.

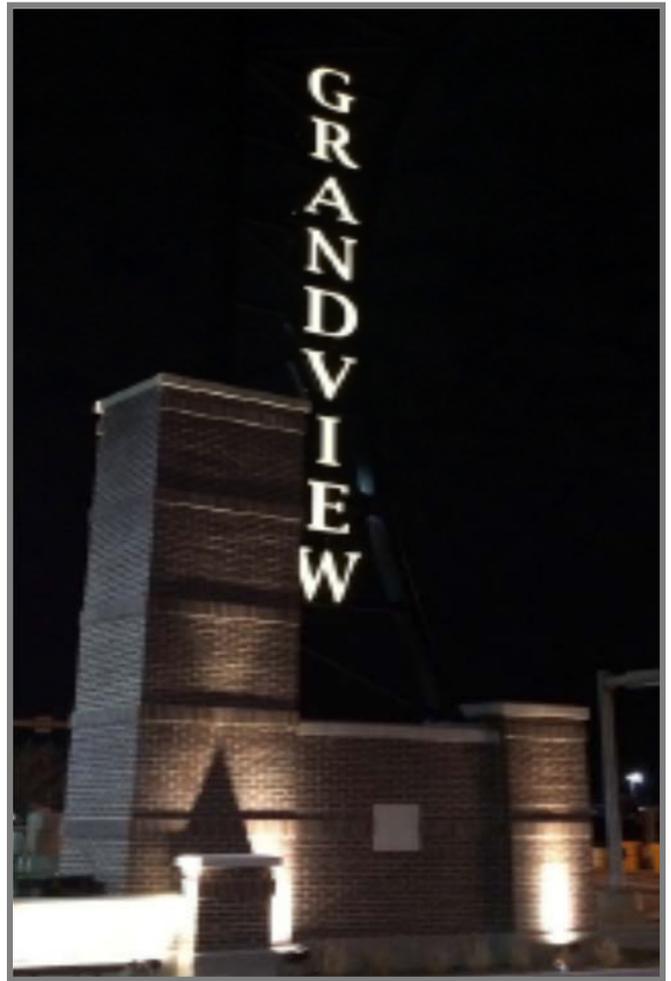
## **Public Infrastructure and Facilities**

- As Main Street continues to receive regional and national honors for its revitalization, MoDOT will begin work on the Main Street Bridge this summer.
- Millions of dollars in Federal funds were secured for street, bridge and transportation improvements.
- Grandview acquired the historic Bailey Bridge from the City of Kansas City, Missouri. It will be reused on the new Presidential Trail set to start construction this summer.
- The City initiated a Service Line Warranty Program to protect residents from excessive water/sewer repair costs.

**Then...**



**Now...**



- It's hard to miss Grandview's Main Street Gateway Tower that was completed last November. Dozens of people watched from nearby parking lots as a crane hoisted the thirty plus foot steel tower onto its brick pedestal.

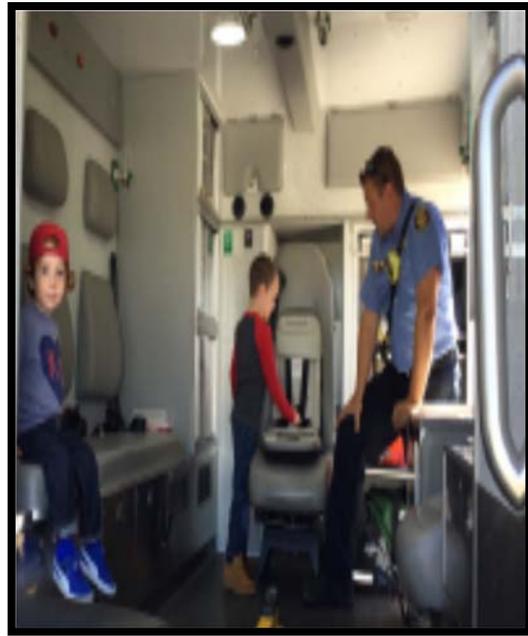
### **Public Safety**

- Six of Grandview's finest were honored by the Annual Metropolitan Chiefs and Sheriffs Association Awards for Valor. Captain Ryan Sharp, Sergeant Martin Studdard, Sergeant Brandon Grantham, Officer Travis Richardson and Deputy Richard Kendall (now with Clay County Sheriff) were awarded the Silver Award for running into a burning downtown building to warn and evacuate people, saving a number of lives before Firefighters could get there.
- Construction began on a new storage and garage structure for the Police Department subsidized by one of the City's bond projects.
- "Coffee with a Cop" was initiated by the Police Department as another outreach program for the community, meeting each month at different locations throughout the City.

Grandview PD volunteers on Walk to School Day



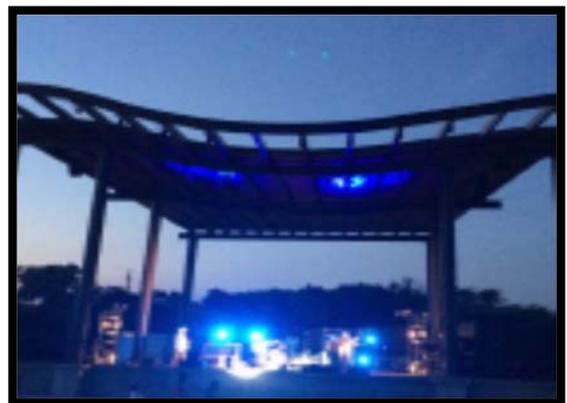
Firefighters with community kids at Fire Station Open House



- Fire Station #1 received a remodel of their kitchen, recreation area and sleeping quarters along with Fire Station #3 receiving a partial remodel.
- A new fire pumper and a refurbished ladder truck were added to the Fire Department's fleet inventory.

### **Parks and Recreation**

- Grandview's Parks & Recreation sponsors over 30 programs for members age 3 and up. Fitness classes are offered free of charge to all members.
- Thousands of people listened to "Stars" under the "stars" last summer at the new Grandview Amphitheater. Since May, the stage has hosted several well-known musical acts. The Amphitheater was made possible by voters as part of a no tax increase bond issue.



### **Miscellaneous**

- An updated and redesigned website was launched, containing information for all aspects of the City, including access to all of the City's social media sites.

## RELEVANT FINANCIAL POLICIES

The City's reserve policy indicates that the City will maintain an unreserved fund balance equal to or greater than 20% of general fund operating expenditures and obligated debt service transfers. Unreserved general fund balance for fiscal year 2016 represents 23.3% of total general fund expenditures.

## AWARDS AND ACKNOWLEDGEMENT

Grandview will remain a steady financial force in the coming years and is on the road to keeping its stellar credit rating. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Grandview for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended September 30, 2015. This was the 29<sup>th</sup> consecutive year that the City has achieved this award and will continue striving to receive this prestigious award every year.

In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements. The Certificate of Achievement is valid for a period of one year. We believe that our current CAFR continues to conform to the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

I would like to thank the Board of Aldermen for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner. Preparation of this report would not have been possible without the dedicated efforts of the entire City staff. I would like to especially thank Phil Smith, Rita Lohkamp, Frank Merkle, Holly Beyer and Kim Mosley, for all of their hard work and coordination in compiling the City's financial data. Sincere thanks also go to all City staff that provided assistance. I would also like to thank our independent auditors, Cochran Head Vick & Co., P.C., for the professional manner in which they have accomplished our audit and their assistance in the publication of the City's Comprehensive Annual Financial Report.

Respectfully submitted,



Cory L. Smith  
City Administrator



Cemal Umut Gungor  
Director of Finance/City Treasurer



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

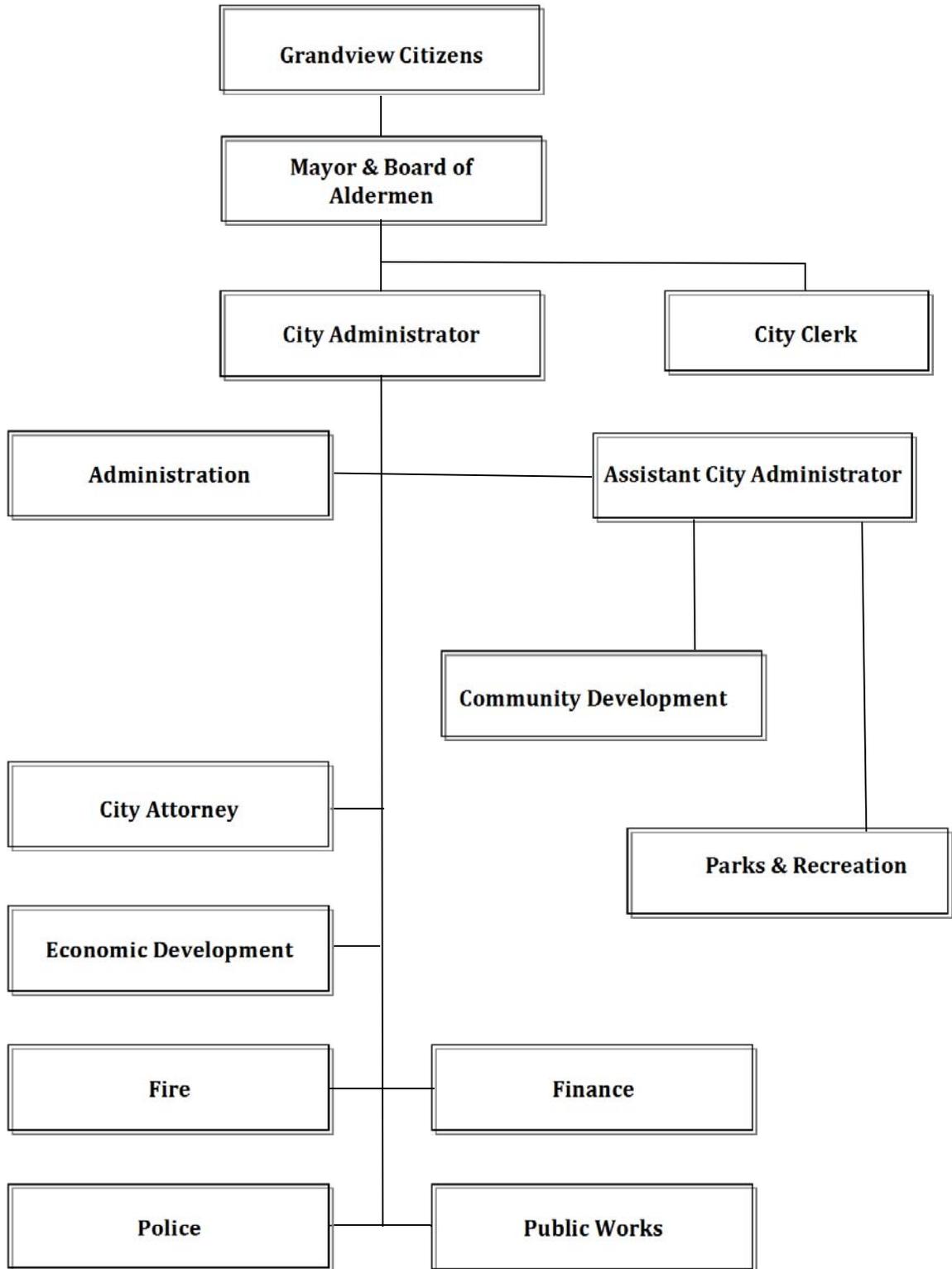
**City of Grandview  
Missouri**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**September 30, 2015**

Executive Director/CEO

**CITY OF GRANDVIEW, MISSOURI  
ORGANIZATIONAL CHART  
SEPTEMBER 30, 2016**



**CITY OF GRANDVIEW**

**LIST OF PRINCIPAL OFFICIALS**

**SEPTEMBER 30, 2016**

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**ELECTED OFFICIALS:**

Mayor	Leonard D. Jones, Jr.
Alderman, Ward I	Sandra Kessinger
Alderman, Ward I	Damon Randolph
Alderman, Ward II	Annette Turnbaugh
Alderman, Ward II	Brian Hochstein
Alderman, Ward III	James N. Crain
Alderman, Ward III	John Maloney
Municipal Court Judge	Ronald Johnson

**CITY OFFICIALS:**

City Administrator	Cory L. Smith
Assistant City Administrator	Kirk Decker
City Clerk	Becky Schimmel
City Collector & Treasurer	Cemal Umut Gungor
City Engineer	Jaelyn White
Community Development Director	Chris Chiodini
Director of Finance	Cemal Umut Gungor
Fire Chief	Ron Graham
Parks & Recreation Director	Sue Yerkes
Police Chief	Charles Iseman
Public Works Director	Dennis Randolph

**FINANCE DEPARTMENT OFFICIALS:**

Director of Finance	Cemal Umut Gungor
Senior Accountant	Phillip S. Smith
Senior Accountant	Rita M. Lohkamp
Accounting Supervisor	Frank Merkle
Financial Analyst	Holly Beyer
Finance Assistant	Kimberly Mosley



# **Financial Section**



COCHRAN HEAD VICK & CO., P.C.

& Co

*Certified Public Accountants*

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Missouri and Kansas

## INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and  
Members of the Board of Aldermen  
City of Grandview, Missouri

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Grandview, Missouri (the City) as of and for the year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2016, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of funding progress, Schedule of Changes in Net Pension Assets and Related Ratios and Schedule of Employer Contributions as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Governmental Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 21, 2017, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Kansas City, Missouri  
February 21, 2017

*Cochran Head Vick & Co., P.C.*

# MANAGEMENT DISCUSSION AND ANALYSIS

## SEPTEMBER 30, 2016

As management of the City of Grandview, Missouri, we offer readers this narrative overview and analysis of the financial activities of the City of Grandview, Missouri, for the fiscal year ended September 30, 2016. We encourage readers to consider the information presented in conjunction with the transmittal letter at the front of this report and the City's financial statements, which follow this section.

### *Financial Highlights*

- The assets and deferred outflows of the City of Grandview exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$67,650,439 (net position). Of this amount, \$3,757,177 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- During FY 2016, the City's net position increased by \$705,296 from the City's "governmental activities" and increased by \$139,724 from the City's "business-type activities."
- The City's debt obligations decreased by \$1,826,934 during the current fiscal year, as \$1,020,000 of general obligation debt and \$415,000 in certificates of participation were retired. There was also a refunding of the TIF loan which resulted in a net debt reduction of \$275,000. In addition, new developer agreements were approved for \$86,320 and retirements and other adjustments were processed on developer agreements for \$203,254.

### *Overview of the Financial Statements*

This discussion and analysis is provided as an introduction to the basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

***Government-wide financial statements.*** The *government-wide financial statements* are a broad overview of the City's finances in a manner similar to a private business.

The *statement of net position* presents all of the City's assets, deferred outflows, liabilities, and deferred inflows with the difference between them reported as *net position*. Net position is an important measure of the City's overall financial health. The increases and decreases in net position can be monitored to determine whether the City's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements report functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) or from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The governmental activities for the City included general government, public safety, community development, public works, and culture and recreation. The business-type activities for the City included the sanitary sewer system.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

**Proprietary funds.** The City uses two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses an enterprise fund to account for its sanitary sewer activities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses an internal service fund to account for its self-insurance activities. Because these services predominately benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The City's agency funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs.

**Notes to the basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

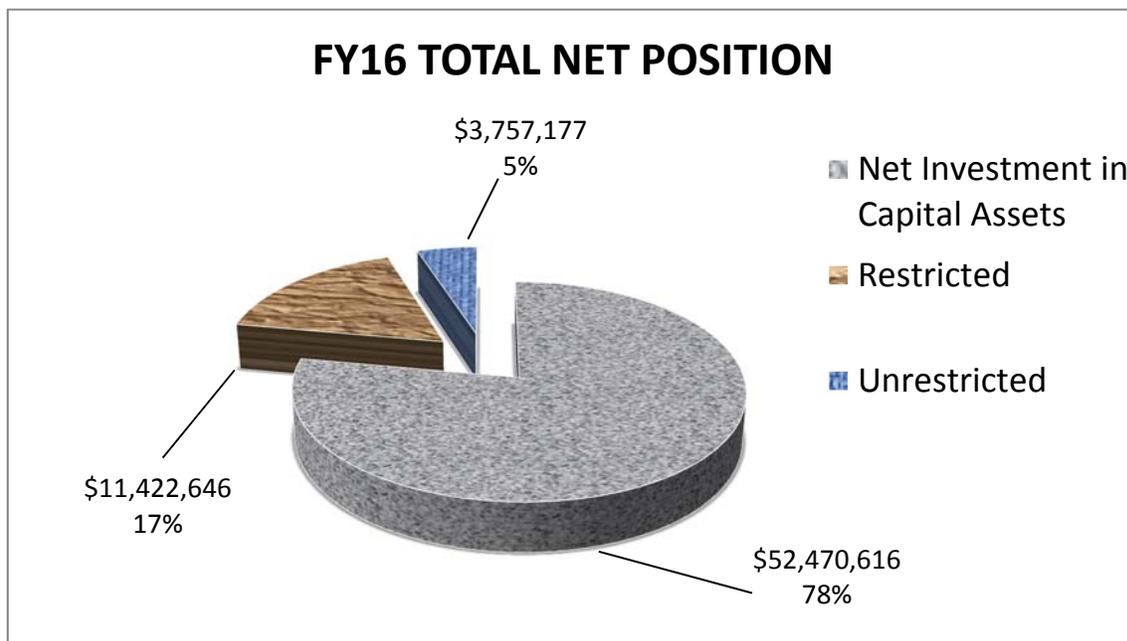
**Other information.** In addition to the basic financial statements and accompanying notes, this report also contains certain *required supplementary information* regarding budgetary, pension, and other post-employment obligation information. The combining statements for the non-major funds are presented immediately following the required supplementary information.

**Government-wide Financial Analysis**

**Net Position**

The following table reflects the condensed Statement of Net Position as of September 30, 2016 and 2015:

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Current and other assets	\$ 18,313,628	\$ 26,820,882	\$ 5,706,393	\$ 5,326,103	\$ 24,020,021	\$ 32,146,985
Capital assets	55,359,520	50,651,710	9,631,497	9,818,208	64,991,017	60,469,918
Total assets	73,673,148	77,472,592	15,337,890	15,144,311	89,011,038	92,616,903
Deferred outflows	5,502,324	2,702,633	201,480	86,829	5,703,804	2,789,462
Long-term liabilities outstanding	22,559,618	23,359,342	31,810	7,147	22,591,428	23,366,489
Other liabilities	3,539,343	4,818,249	519,513	416,208	4,058,856	5,234,457
Total liabilities	26,098,961	28,177,591	551,323	423,355	26,650,284	28,600,946
Deferred inflows	373,581	-	40,538	-	414,119	-
Net position:						
Net investment in capital assets	42,839,119	39,914,713	9,631,497	9,818,208	52,470,616	49,732,921
Restricted	11,151,372	13,061,628	271,274	356,909	11,422,646	13,418,537
Unrestricted (deficit)	(1,287,561)	(978,707)	5,044,738	4,632,668	3,757,177	3,653,961
Total net position	\$ 52,702,930	\$ 51,997,634	\$ 14,947,509	\$ 14,807,785	\$ 67,650,439	\$ 66,805,419



At the end of the fiscal year, the City is able to report positive balances in all three categories of net position for the government as a whole. However, unrestricted net position for the governmental activities is negative, primarily due to the City’s issuance of the Tax Increment Financing bonds related to the Gateway Commons.

The City's combined net position increased from \$66.8 million to \$67.6 million due to slightly more revenues generated than expenses incurred during the fiscal year. The City's unrestricted net position for governmental activities was negative by \$1,287,561. However, total unrestricted net position was positive by \$3,757,177 including the business-type activities.

The largest portion of the City's net position (77.6%) reflects its investment in capital assets (e.g. land, buildings, machinery & equipment and infrastructure), less any related debt used to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position (16.8%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (5.6%) may be used to meet the government's ongoing obligations to citizens and creditors.

The City's total net position increased by \$845,020 during FY 2016. The governmental activities net position increased by \$705,296 while the business-type activities increased by \$139,724.

### Changes in Net Position

The following table reflects the revenues and expenses from the City's activities for the year ended September 30, 2016 and 2015:

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Revenues:						
Program revenues						
Charges for services	\$ 4,421,136	\$ 4,955,904	\$ 3,654,286	\$ 3,311,743	\$ 8,075,422	\$ 8,267,647
Operating grants and contributions	1,516,749	1,457,719	-	-	1,516,749	1,457,719
Capital grants and contributions	2,311,042	1,054,840	-	-	2,311,042	1,054,840
General revenues						
Property taxes	4,199,609	3,899,519	-	-	4,199,609	3,899,519
Tax increment financing	1,169,399	463,432	-	-	1,169,399	463,432
Sales and use taxes	6,523,577	6,041,310	-	-	6,523,577	6,041,310
Franchise and other taxes	3,601,027	3,911,008	-	-	3,601,027	3,911,008
Other revenue	444,038	1,333,542	57,787	60,567	501,825	1,394,109
Total revenues	<u>24,186,577</u>	<u>23,117,274</u>	<u>3,712,073</u>	<u>3,372,310</u>	<u>27,898,650</u>	<u>26,489,584</u>
Expenses:						
General government	3,459,706	3,460,520	-	-	3,459,706	3,460,520
Public safety	10,538,753	9,911,683	-	-	10,538,753	9,911,683
Community development	2,040,111	2,138,887	-	-	2,040,111	2,138,887
Public works	3,819,149	4,472,667	-	-	3,819,149	4,472,667
Culture and recreation	3,083,624	2,965,924	-	-	3,083,624	2,965,924
Interest on long-term debt	833,338	901,296	-	-	833,338	901,296
Sanitary Sewer	-	-	3,278,949	2,881,332	3,278,949	2,881,332
Total expenses	<u>23,774,681</u>	<u>23,850,977</u>	<u>3,278,949</u>	<u>2,881,332</u>	<u>27,053,630</u>	<u>26,732,309</u>
Increases in net position before transfers	411,896	(733,703)	433,124	490,978	845,020	(242,725)
Transfers	293,400	259,400	(293,400)	(259,400)	-	-
Increase in net position	705,296	(474,303)	139,724	231,578	845,020	(242,725)
Net position, beginning	51,997,634	52,471,937	14,807,785	14,576,207	66,805,419	67,048,144
Net position, ending	<u>\$ 52,702,930</u>	<u>\$ 51,997,634</u>	<u>\$ 14,947,509</u>	<u>\$ 14,807,785</u>	<u>\$ 67,650,439</u>	<u>\$ 66,805,419</u>

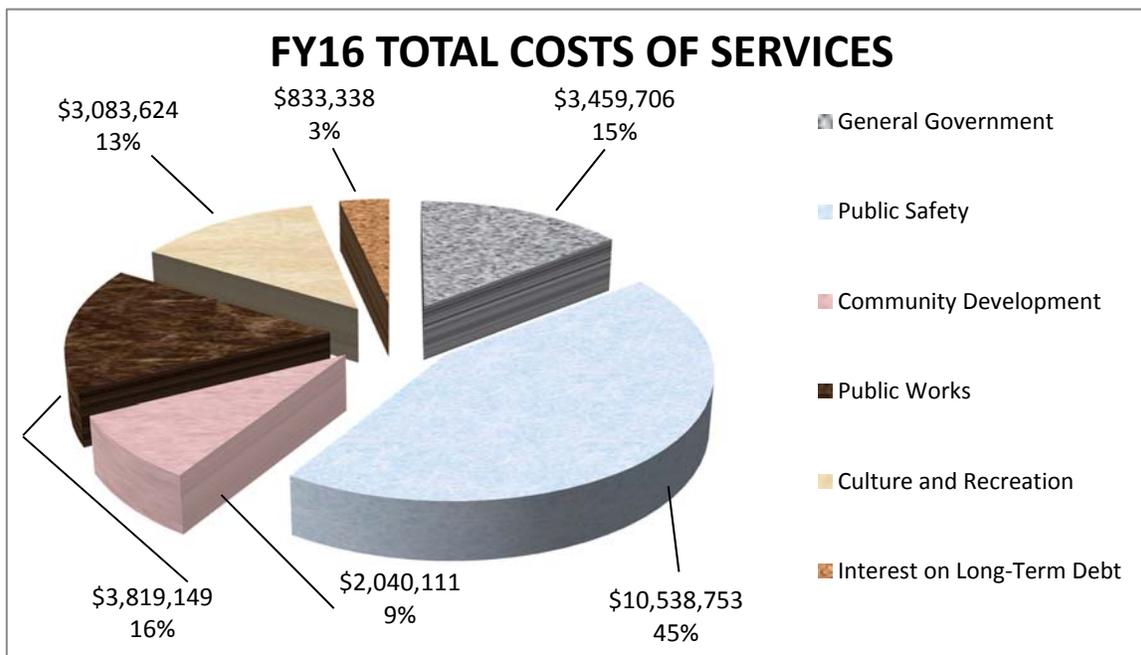
**Governmental Activities**

Governmental activities increased the City’s net position by \$705,296. Sales and use taxes, the largest governmental category, were \$6,523,577 or 30.0% of total revenues from governmental activities. For the fiscal year ended September 30, 2016 revenues totaled \$27,898,650 (governmental and business-type). Revenues from governmental activities totaled \$24,186,577 or 86.7% of the total City revenues. While charges for services, franchise taxes, and miscellaneous revenue all decreased, grant revenues, property taxes, tax increment financing, and sales and use taxes all increased from the previous fiscal year. Expenses from governmental activities totaled \$23,774,681 or 87.9% of the total City expenses. Total expenses increased by \$321,321 or 1.2% during FY 2016.

Certain revenues are generated that are specific to governmental program activity. These totaled \$8,248,927. The following table shows expenses and net costs of services of the governmental activities for the fiscal year ended September 30, 2016 and 2015:

**Net Cost of City of Grandview Governmental Activities**

	<b>Total Costs of Service</b>		<b>Net Costs of Service</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
General government	\$ 3,459,706	\$ 3,460,520	\$ 1,276,743	\$ 759,120
Public safety	10,538,753	9,911,683	8,985,885	8,552,782
Community development	2,040,111	2,138,887	1,888,081	1,863,149
Public works	3,819,149	4,472,667	528,367	2,358,576
Culture and recreation	3,083,624	2,965,924	2,013,340	1,947,591
Interest on long-term debt	833,338	901,296	833,338	901,296
<b>Total</b>	<b>\$ 23,774,681</b>	<b>\$ 23,850,977</b>	<b>\$ 15,525,754</b>	<b>\$ 16,382,514</b>



As previously noted, expenses from governmental activities totaled \$23,774,681. However, net costs of these services were \$15,525,754. The difference represents direct revenues received from charges for services of \$4,421,136, operating grants and contributions of \$1,516,749, and capital grants and contributions of \$2,311,042. Taxes and other revenues of \$16,231,050 were collected to cover these net costs.

### ***Business-type Activities***

Business-type activities increased the City's net position by \$139,724 which included net transfers out of \$293,400. Operating revenues increased by \$342,543 primarily due to a sewer rate increase of 8%, and expenses increased by \$397,617 primarily due to higher sewer maintenance and treatment costs.

### ***Financial Analysis of the City's Funds***

The General Fund is the chief operating fund of the City. The fund balance of the General Fund at September 30, 2016 was \$3,490,655 or 23.3% of actual expenditures. The fund balance decreased \$747,798 from the previous year's balance which was due to the excess of expenditures over revenues of \$1,118,808, net operating transfers in of \$358,030, and gain on sale of capital assets of \$12,980. Total general fund revenues decreased by \$583,274 or 4.0% and general fund expenditures decreased by \$16,024 over the previous fiscal year. The City recognizes the need for a fund balance that can adequately absorb any downturn in economic events to avoid changes and reductions in service levels. Thus the City is firmly committed to maintaining at a minimum, an amount equal to 20% of expenditures in the General Fund balance.

The Transportation Sales Tax Fund ended FY 2016 with a fund balance of \$668,618, a decrease of \$378,320 or 36.1% which mostly resulted in a transfer-out of \$372,930 to the Capital Improvement Sales Tax Fund to properly account for various grant expenditures of the previous fiscal year. Revenues generated were essentially the same as expenditures incurred during the fiscal year.

The Capital Improvement Sales Tax Fund ended FY 2016 with a fund balance of \$1,118,799, a decrease of \$133,271 or 10.6% which is primarily due to less sales taxes and grant reimbursements received than capital outlay costs including various equipment acquisitions during the fiscal year. The transfer-in of \$372,930 from the Transportation Sales Tax Fund to properly account for various grant expenditures of the previous fiscal year helped to offset the additional capital outlay expenditures incurred.

The 2014 GO Project Fund was established in FY 2015 to account for various park improvements as well as various capital improvements in the Fire Department and Police Department. It was funded with the issuance of 2014 series general obligation bonds in the amount of \$9,500,000. The majority of the costs during this fiscal year have been for construction of a new amphitheater in the amount of \$2,402,984, and for the renovation Fire Stations #1 and #3 in the amount of \$529,666. It ended the year with a fund balance of \$4,571,134 in order to fund current and future projects as approved by the citizens.

The General Debt Service Fund ended FY 2016 with a fund balance of \$654,134, a decrease of \$263,354 or 28.7% due to less property tax revenues received than debt service expenditures incurred during the fiscal year.

The Tax Increment Financing (TIF) Fund is a combination of all the City's active TIF projects which is overseen by the TIF Commission. It ended FY 2016 with a fund balance of \$1,205,288, a decrease of \$67,127 or 5.3% which is primarily due to slightly more disbursements made for debt service and various taxing districts than tax revenues received during the fiscal year.

### ***General Fund Budgetary Highlights***

The final general fund expenditure budget slightly decreased by \$109,521 or 0.7% compared to the previous fiscal year. All areas of the general fund budget including personal services, supplies, and purchased services remained essentially unchanged and the general fund capital outlay expenditure budget was insignificant. There was a decrease of budgeted transfers to other funds of \$9,000 for a decrease in budgeted expenditures and transfers -out of 0.5% for FY 2016. Budgeted general fund revenues were 1.3% more than the prior fiscal year, including a decrease in budgeted transfers from other funds of \$70,000.

Actual general fund revenues including transfers-in were \$757,577 or 5.0% less than budgeted which was primarily due to decreased tax revenues and municipal court fines. Budgeted transfers-in helped to offset the revenue budget shortfalls. Actual expenditures and transfers out were \$46,285 or 0.3% less than budgeted.

General fund budget amendments of \$20,000 were processed for expenditures during FY 2016.

### ***Capital Asset and Debt Administration***

#### ***Capital Assets***

The City's investment in capital assets for its governmental and business-type activities as of September 30, 2016, is \$64,991,017 (net of accumulated depreciation). The investment in capital assets includes land, buildings, system improvements, machinery and equipment, park facilities and infrastructure. Capital assets increased by \$4,521,099 during FY 2016.

**City of Grandview's Capital Assets**  
**(Amounts expressed in thousands, net of depreciation)**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
Land	\$ 3,598	\$ 3,583	\$ -	\$ -	\$ 3,598	\$ 3,583
Construction in process	985	921	-	-	985	921
Buildings	10,216	10,758	-	-	10,216	10,758
Improvements	8,196	4,963	-	-	8,196	4,963
Machinery and equipment	3,577	4,004	179	184	3,756	4,188
Infrastructure	28,787	26,423	9,452	9,634	38,239	36,057
Total	<u>\$ 55,359</u>	<u>\$ 50,652</u>	<u>\$ 9,631</u>	<u>\$ 9,818</u>	<u>\$ 64,990</u>	<u>\$ 60,470</u>

Additional information regarding the City's capital assets can be found in Notes 1 and 5 in the basic financial statements.

***Major capital events during the current fiscal year included the following:***

- Meadowmere East Amphitheater Project totaling \$2,542,210.
- Missouri 150 Outer Road Project totaling \$1,941,164.
- Main Street Corridor (Phase IV) Project totaling \$1,896,164.
- Fire Station #1 #3 Renovation totaling \$546,280.
- Byars Road Trail Project totaling \$478,588.
- New Curb and Sidewalk totaling \$216,116.
- Street Overlay Program totaling \$125,478.
- John Deer 444K Loader totaling \$120,000.
- 155<sup>th</sup> Street Widening Project totaling \$93,395.
- Police Vehicle Replacement totaling \$92,540.
- Freedom Park Improvements totaling \$85,558.
- Police Storage Building totaling \$75,637.

**Major future capital events include the following:**

- Shalimar Park Improvements totaling \$1,700,000.
- Police Department Shooting Range totaling \$500,000.
- Street Overlay Program totaling \$440,000.
- Municipal Building HVAC Replacement totaling \$250,000.
- Ambulance Replacement totaling \$210,000.
- Police Vehicle Replacement totaling \$185,000.
- New Sidewalk and Curb Construction totaling \$150,000.
- Public Works Vehicle Replacement totaling \$120,000.
- Park Facility Improvements totaling \$100,000.
- Fire Department Bunker Gear totaling \$82,000.
- Storm Channel Renovation totaling \$75,000.
- Fire Station Driveway Replacement totaling \$60,000.

**Debt Administration**

As of September 30, 2016, the City had \$22,725,923 of outstanding obligations from governmental activities. This was a decrease of \$1,826,934 from the previous fiscal year. The City had no outstanding debt from business-type activities.

**City of Grandview's Outstanding Debt  
(Amounts expressed in thousands)**

	<b>Governmental Activities</b>	
	<b>2016</b>	<b>2015</b>
Governmental G.O. Bonds	\$10,150	\$11,170
Certificates of Participation	6,465	6,880
TIF Loan	3,810	4,085
Developer Agreements	2,301	2,418
Total	<u>\$22,726</u>	<u>\$24,553</u>

During FY 2016, \$1,020,000 of general obligation debt and \$415,000 in certificates of participation were retired. Also, the TIF Loan was refinanced at a more favorable interest rate which resulted in a net debt reduction of \$275,000 on the TIF Loan. In addition, new developer agreements were approved for \$86,320 and retirements and other adjustments were processed on developer agreements for \$203,254.

As of September 30, 2016, the City's total issued General Obligation (G.O.) Bonded Debt was \$10,150,000. The City has statutory authority to issue debt equal to 20% of the City's total assessed valuation or \$53,972,625. This, less our outstanding debt, and available cash leaves a legal debt margin of \$44,201,644, which is 74.4% of the City's total bonding capacity.

The City's most recent General Obligation Bonds have been rated AA- from Standards & Poor and the Certificates of Participation have been rated Aa3 by Moody's Investors Service. Bonds so rated are judged to be of upper grade. Factors contributing to the rating include a strong development pattern, favorable financial performance that reflects an expanding local economy, debt position, General Fund balance, strong voter support, and sound financial management.

Additional information regarding the City's Long-term Debt can be found in Note 6 in the basic financial statements.

### ***Economic Factors and Next Year's Budget and Rates***

In light of recent economic conditions, next year's proposed General Fund budget was determined based on a slight decrease in projected revenues and expenditures remained essentially unchanged. Budgeted revenues including transfers have been decreased by \$196,197 or 1.3% and budgeted expenditures including transfers reflect an overall increase of \$43,593 or 0.2%.

For FY 2017, the City's property tax levy rate is \$0.9903 in accordance with state requirements. Due to new commercial development activity as well as the increased assessed valuation, the City's General Fund is anticipated to increase. However, Senate Bill No. 5 eliminated all failure to appear fees which will continue to reduce municipal court revenues. The business-type activities reflect an increase of 8% for the City's sanitary sewer system.

### ***Requests for Information***

This financial report is designed to provide the reader a general overview of the City's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Cemal Umut Gungor, Director of Finance, City of Grandview, 1200 Main Street, Grandview, MO 64030.

**CITY OF GRANDVIEW, MISSOURI**  
**Statement of Net Position**  
**September 30, 2016**

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total Primary Government</b>
<b>ASSETS</b>			
Cash and investments	\$ 9,950,373	\$ 5,101,340	\$ 15,051,713
Receivables:			
Accounts	1,783,484	482,329	2,265,813
Property taxes	262,098	-	262,098
Other taxes	1,703,456	-	1,703,456
Accrued interest	42,577	12,392	54,969
Due from other governments	294,139	-	294,139
Prepays, deposits and other assets	1,144,103	-	1,144,103
Restricted assets:			
Cash and investments	748,178	-	748,178
Accrued interest	6,875	-	6,875
Loan receivable	449,663	-	449,663
Net pension asset	1,928,682	110,332	2,039,014
Capital assets:			
Nondepreciable	9,793,632	-	9,793,632
Depreciable, net	45,565,888	9,631,497	55,197,385
Total assets	<u>73,673,148</u>	<u>15,337,890</u>	<u>89,011,038</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred amount on refunding	555,315	-	555,315
Pension related deferred outflows	4,947,009	201,480	5,148,489
Total deferred outflows of resources	<u>5,502,324</u>	<u>201,480</u>	<u>5,703,804</u>
<b>LIABILITIES</b>			
Accounts payable	1,142,938	487,515	1,630,453
Accrued liabilities	248,317	9,900	258,217
Unearned revenue	46,563	-	46,563
Liabilities payable from restricted assets:			
Accrued interest payable	75,027	-	75,027
Deposits due others	338,871	-	338,871
Long-term liabilities:			
Due within one year	1,687,627	22,098	1,709,725
Due in more than one year	22,559,618	31,810	22,591,428
Total liabilities	<u>26,098,961</u>	<u>551,323</u>	<u>26,650,284</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension related deferred inflows	373,581	40,538	414,119
Total deferred inflows of resources	<u>373,581</u>	<u>40,538</u>	<u>414,119</u>
<b>NET POSITION</b>			
Net investment in capital assets	42,839,119	9,631,497	52,470,616
Restricted :			
Pension benefits	6,502,110	271,274	6,773,384
Debt service	1,932,458	-	1,932,458
Capital projects	1,787,417	-	1,787,417
Cultural and recreation	876,376	-	876,376
Other purposes	53,011	-	53,011
Unrestricted (deficit)	(1,287,561)	5,044,738	3,757,177
Total net position	<u>\$ 52,702,930</u>	<u>\$ 14,947,509</u>	<u>\$ 67,650,439</u>

The accompanying notes to the basic financial statements are an integral part of this statement

**CITY OF GRANDVIEW, MISSOURI**  
**Statement of Activities**  
**For the Year Ended September 30, 2016**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Primary Government		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>Primary government:</b>							
Governmental activities							
General government	\$ 3,459,706	\$ 2,182,963	\$ -	\$ -	\$ (1,276,743)	\$ -	\$ (1,276,743)
Public safety	10,538,753	1,104,782	448,086	-	(8,985,885)	-	(8,985,885)
Community development	2,040,111	152,030	-	-	(1,888,081)	-	(1,888,081)
Public works	3,819,149	15,494	964,246	2,311,042	(528,367)	-	(528,367)
Culture and recreation	3,083,624	965,867	104,417	-	(2,013,340)	-	(2,013,340)
Interest on long-term debt	833,338	-	-	-	(833,338)	-	(833,338)
Total governmental activities	<u>23,774,681</u>	<u>4,421,136</u>	<u>1,516,749</u>	<u>2,311,042</u>	<u>(15,525,754)</u>	<u>-</u>	<u>(15,525,754)</u>
Business-type activities							
Sanitary sewer	<u>3,278,949</u>	<u>3,654,286</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>375,337</u>	<u>375,337</u>
Total primary government	<u>\$ 27,053,630</u>	<u>\$ 8,075,422</u>	<u>\$ 1,516,749</u>	<u>\$ 2,311,042</u>	<u>(15,525,754)</u>	<u>375,337</u>	<u>(15,150,417)</u>
General revenues:							
Taxes:							
Property taxes, levied for general purpose					2,790,694	-	2,790,694
Property taxes, levied for debt service					1,074,462	-	1,074,462
Property taxes, levied for recreation					334,453	-	334,453
Tax increment financing					1,169,399	-	1,169,399
Sales and use taxes					6,523,577	-	6,523,577
Franchise and business taxes					3,601,027	-	3,601,027
Intergovernmental not restricted to a specific purpose					4,601	-	4,601
Investment earnings					168,775	56,805	225,580
Miscellaneous					270,662	982	271,644
Transfers					293,400	(293,400)	-
Total general revenues and transfers					<u>16,231,050</u>	<u>(235,613)</u>	<u>15,995,437</u>
Change in net position					705,296	139,724	845,020
Net position, beginning of year					<u>51,997,634</u>	<u>14,807,785</u>	<u>66,805,419</u>
Net position, end of year					<u>\$ 52,702,930</u>	<u>\$ 14,947,509</u>	<u>\$ 67,650,439</u>

The accompanying notes to the basic financial statements are an integral part of this statement

**CITY OF GRANDVIEW, MISSOURI**  
**Balance Sheet - Governmental Funds**  
**September 30, 2016**

	General Fund	Transportation Sales Tax	Capital Improvement Sales Tax	2014 GO Project Fund	General Debt Service	Tax Increment Financing Fund	Non-Major Governmental Funds	Total Governmental Funds
<b>ASSETS</b>								
Cash and investments	\$ 2,345,367	\$ 367,876	\$ 931,389	\$ 3,666,850	\$ 634,370	\$ 168,636	\$ 1,716,375	\$ 9,830,863
Receivables:								
Accounts	893,966	678,912	173,746	-	-	36,133	727	1,783,484
Property taxes	175,530	-	-	-	66,069	-	20,499	262,098
Sales and franchise taxes	958,997	153,778	183,149	-	-	152,951	254,581	1,703,456
Accrued interest	11,145	2,455	2,609	17,555	2,519	-	5,934	42,217
Due from other funds	157,213	-	-	-	-	-	-	157,213
Due from other governments	180,361	-	-	-	-	113,778	-	294,139
Prepays, deposits and other assets	221,944	-	-	908,047	-	-	14,112	1,144,103
Restricted assets:								
Cash and investments	338,871	-	-	-	-	409,307	-	748,178
Accrued interest	-	-	-	-	-	6,875	-	6,875
TIF loan receivable	-	-	-	-	-	449,663	-	449,663
Total assets	<u>\$ 5,283,394</u>	<u>\$ 1,203,021</u>	<u>\$ 1,290,893</u>	<u>\$ 4,592,452</u>	<u>\$ 702,958</u>	<u>\$ 1,337,343</u>	<u>\$ 2,012,228</u>	<u>\$ 16,422,289</u>
<b>LIABILITIES</b>								
Accounts payable	\$ 320,144	\$ 534,403	\$ 172,094	\$ 21,318	\$ 137	\$ 6,223	\$ 88,595	\$ 1,142,914
Accrued liabilities	202,809	-	-	-	-	-	15,508	218,317
Court and performance bonds	338,871	-	-	-	-	-	-	338,871
Due to other funds	-	-	-	-	-	12,054	145,159	157,213
Other liabilities	7,250	-	-	-	-	-	39,313	46,563
Total liabilities	<u>869,074</u>	<u>534,403</u>	<u>172,094</u>	<u>21,318</u>	<u>137</u>	<u>18,277</u>	<u>288,575</u>	<u>1,903,878</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Unavailable revenue - taxes	128,650	-	-	-	48,687	113,778	15,107	306,222
Unavailable revenue - ambulance billings	686,824	-	-	-	-	-	-	686,824
Unavailable revenue - other	108,191	-	-	-	-	-	-	108,191
Total deferred inflows of resources	<u>923,665</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,687</u>	<u>113,778</u>	<u>15,107</u>	<u>1,101,237</u>
<b>FUND BALANCES</b>								
Nonspendable	221,944	-	-	908,047	-	-	14,112	1,144,103
Restricted	-	668,618	1,118,799	3,663,087	654,134	1,205,288	1,274,748	8,584,674
Assigned	21,864	-	-	-	-	-	540,034	561,898
Unassigned (deficit)	3,246,847	-	-	-	-	-	(120,348)	3,126,499
Total fund balances	<u>3,490,655</u>	<u>668,618</u>	<u>1,118,799</u>	<u>4,571,134</u>	<u>654,134</u>	<u>1,205,288</u>	<u>1,708,546</u>	<u>13,417,174</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,283,394</u>	<u>\$ 1,203,021</u>	<u>\$ 1,290,893</u>	<u>\$ 4,592,452</u>	<u>\$ 702,958</u>	<u>\$ 1,337,343</u>	<u>\$ 2,012,228</u>	<u>\$ 16,422,289</u>

The accompanying notes to the basic financial statements are an integral part of this statement

**CITY OF GRANDVIEW, MISSOURI**  
**Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position**  
**September 30, 2016**

Fund balances of governmental funds	\$ 13,417,174
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund statements.	55,359,520
Long-term liabilities for items such as bonds and certificates of participation are not current obligations and, therefore, not recorded in the governmental fund statements. This amount includes \$555,315 of deferred amount on refunding reported as a deferred outflow of resources.	(23,691,930)
Certain revenues are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the governmental funds.	1,101,237
Liabilities for interest on long-term debt are recognized only when due in the governmental fund statements but are accrued in the government-wide statements.	(75,027)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Internal Service fund are reported with governmental activities in the statement of net position.	89,846
Net pension assets are not due and available to be used as current period resources and therefore are not reported in the governmental fund statements. This amount includes \$4,947,009 of pension related deferred outflows and \$373,581 of pension related deferred inflows.	6,502,110
Net position of governmental activities	\$ 52,702,930

The accompanying notes to the basic financial statements are an integral part of this statement

**CITY OF GRANDVIEW, MISSOURI**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balances - Governmental Funds**  
**Year Ended September 30, 2016**

	General Fund	Transportation Sales Tax	Capital Improvement Sales Tax	2014 GO Project Fund	General Debt Service	Tax Increment Financing Fund	Non-Major Governmental Funds	Total Governmental Funds
<b>REVENUES:</b>								
Taxes	\$ 8,870,124	\$ 1,173,604	\$ 1,301,806	\$ -	\$ 1,064,991	\$ 261,522	\$ 1,617,252	\$ 14,289,299
Tax increment financing	-	-	-	-	-	1,164,891	-	1,164,891
Licenses and permits	626,386	-	-	-	-	-	-	626,386
Intergovernmental	1,544,681	1,601,021	704,076	-	-	-	125,335	3,975,113
Charges for services	1,630,450	-	8,768	-	-	-	948,867	2,588,085
Fines and forfeitures	1,051,772	-	-	-	-	-	-	1,051,772
Investment earnings	46,231	13,336	13,594	57,236	9,919	3,231	23,679	167,226
Other	67,458	-	-	-	-	142,491	97,336	307,285
Total revenues	<u>13,837,102</u>	<u>2,787,961</u>	<u>2,028,244</u>	<u>57,236</u>	<u>1,074,910</u>	<u>1,572,135</u>	<u>2,812,469</u>	<u>24,170,057</u>
<b>EXPENDITURES:</b>								
Current:								
General government	3,006,839	-	-	-	17,579	-	-	3,024,418
Public safety	9,339,567	-	-	-	-	-	-	9,339,567
Public works	1,346,607	-	-	-	-	-	-	1,346,607
Community development	706,718	-	-	-	-	922,312	287,940	1,916,970
Culture and recreation	556,179	-	-	-	-	-	1,668,741	2,224,920
Capital outlay	-	2,793,351	2,594,717	3,027,164	-	-	453,988	8,869,220
Debt service:								
Principal retirement	-	-	-	-	1,020,000	4,563,254	415,000	5,998,254
Interest and fiscal charges	-	-	-	-	300,685	269,346	256,739	826,770
Total expenditures	<u>14,955,910</u>	<u>2,793,351</u>	<u>2,594,717</u>	<u>3,027,164</u>	<u>1,338,264</u>	<u>5,754,912</u>	<u>3,082,408</u>	<u>33,546,726</u>
Excess of revenues over (under) expenditures	<u>(1,118,808)</u>	<u>(5,390)</u>	<u>(566,473)</u>	<u>(2,969,928)</u>	<u>(263,354)</u>	<u>(4,182,777)</u>	<u>(269,939)</u>	<u>(9,376,669)</u>
<b>OTHER FINANCING SOURCES (USES):</b>								
Transfers in	549,121	-	372,930	-	-	50,091	811,000	1,783,142
Transfers out	(191,091)	(372,930)	-	-	-	(19,441)	(906,280)	(1,489,742)
Issuance of refunding debt	-	-	-	-	-	4,085,000	-	4,085,000
Insurance recoveries	-	-	60,272	-	-	-	-	60,272
Sale of capital assets	12,980	-	-	-	-	-	-	12,980
Total other financing sources (uses)	<u>371,010</u>	<u>(372,930)</u>	<u>433,202</u>	<u>-</u>	<u>-</u>	<u>4,115,650</u>	<u>(95,280)</u>	<u>4,451,652</u>
Net change in fund balances	<u>(747,798)</u>	<u>(378,320)</u>	<u>(133,271)</u>	<u>(2,969,928)</u>	<u>(263,354)</u>	<u>(67,127)</u>	<u>(365,219)</u>	<u>(4,925,017)</u>
Fund balances, beginning of year	<u>4,238,453</u>	<u>1,046,938</u>	<u>1,252,070</u>	<u>7,541,062</u>	<u>917,488</u>	<u>1,272,415</u>	<u>2,073,765</u>	<u>18,342,191</u>
Fund balances, end of year	<u>\$ 3,490,655</u>	<u>\$ 668,618</u>	<u>\$ 1,118,799</u>	<u>\$ 4,571,134</u>	<u>\$ 654,134</u>	<u>\$ 1,205,288</u>	<u>\$ 1,708,546</u>	<u>\$ 13,417,174</u>

The accompanying notes to the basic financial statements are an integral part of this statement

**CITY OF GRANDVIEW, MISSOURI**  
**Reconciliation of the Governmental Funds Statement of Revenues,**  
**Expenditures and Changes in Fund Balance to the Statement of Activities**  
**For the Year Ended September 30, 2016**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ (4,925,017)

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay costs in excess of capitalization threshold	7,982,036
Net book value on disposal of capital assets	(121,408)
Depreciation	(3,152,818)

Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the governmental funds.

Charges for services	154,893
Tax revenues	39,422
Miscellaneous	(180,344)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are amortized in the statement of activities. The following amounts are the net effect of these differences in the treatment of long-term debt and related items.

Proceeds from issuance of long-term debt	(4,085,000)
Development agreement obligations incurred	(86,320)
Payments on developer agreements	203,254
Principal payments on long-term debt	5,795,000
Premiums, discounts and deferred amount on refunding, net	(18,771)
Changes in accrued interest expense	12,203

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in compensated absences payable	2,501
Change in OPEB obligation	(30,096)
Change in pension liability/asset	(3,301,923)
Change in net pension deferred outflows	2,808,974
Change in net pension deferred inflows	(373,581)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the Internal Service fund is reported with governmental activities (17,709)

Change in net position of governmental activities: \$ 705,296

The accompanying notes to the basic financial statements are an integral part of this statement

**CITY OF GRANDVIEW, MISSOURI**  
**Statement of Net Position**  
**Proprietary Funds**  
**September 30, 2016**

	<u>Enterprise Fund Sanitary Sewer</u>	<u>Governmental Internal Service Fund</u>
<b>ASSETS</b>		
Current assets:		
Cash and investments	\$ 5,101,340	\$ 119,510
Receivables, net:		
Accounts	251,718	-
Unbilled services	230,611	-
Accrued interest	12,392	360
Total current assets	<u>5,596,061</u>	<u>119,870</u>
Noncurrent assets:		
Net pension asset	110,332	-
Depreciable capital assets, net	9,631,497	-
Total noncurrent assets	<u>9,741,829</u>	<u>-</u>
Total assets	<u>15,337,890</u>	<u>119,870</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Pension related deferred outflows	<u>201,480</u>	<u>-</u>
Total deferred outflows of resources	<u>201,480</u>	<u>-</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	487,515	24
Accrued liabilities	9,900	30,000
Compensated absences	22,098	-
Total current liabilities:	<u>519,513</u>	<u>30,024</u>
Noncurrent liabilities		
Compensated absences	22,098	-
OPEB obligation	9,712	-
Total noncurrent liabilities	<u>31,810</u>	<u>-</u>
Total liabilities	<u>551,323</u>	<u>30,024</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Pension related deferred inflows	<u>40,538</u>	<u>-</u>
Total deferred inflows of resources	<u>40,538</u>	<u>-</u>
<b>NET POSITION</b>		
Investment in capital assets	9,631,497	-
Restricted: Pension benefits	271,274	-
Unrestricted	5,044,738	89,846
Total net position	<u>\$ 14,947,509</u>	<u>\$ 89,846</u>

The accompanying notes to the basic financial statements are an integral part of this statement

**CITY OF GRANDVIEW, MISSOURI**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year Ended September 30, 2016**

	<b>Enterprise Fund Sanitary Sewer</b>	<b>Governmental Internal Service Fund</b>
<b>Operating revenues:</b>		
Charges for services	\$ 3,654,286	\$ -
Total operating revenues	3,654,286	-
<b>Operating expenses:</b>		
Services operation and maintenance	1,296,269	-
Sewer treatment charges	1,717,496	-
Depreciation and amortization	265,184	-
Other	-	20,258
Total operating expenses	3,278,949	20,258
Operating income (loss)	375,337	(20,258)
<b>Nonoperating revenues:</b>		
Investment earnings	56,805	1,549
Other income	982	1,000
Total nonoperating revenues	57,787	2,549
Income (loss) before transfers	433,124	(17,709)
Transfers out	(293,400)	-
Change in net position	139,724	(17,709)
Net position, beginning of year	14,807,785	107,555
Net position, end of year	\$ 14,947,509	\$ 89,846

The accompanying notes to the basic financial statements are an integral part of this statement

**CITY OF GRANDVIEW, MISSOURI**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended September 30, 2016**

	<b>Enterprise Fund Sanitary Sewer</b>	<b>Governmental Internal Service Fund</b>
<b>Cash flows from operating activities:</b>		
Receipts from customers	\$ 3,558,595	\$ 1,000
Payments to suppliers for goods and services	(2,171,842)	(20,254)
Payments to employees for services and benefits	(628,320)	-
Net cash provided by (used in) operating activities	758,433	(19,254)
<b>Cash flows from noncapital financing activities:</b>		
Transfers out	(293,400)	-
Net cash used in noncapital financing activities	(293,400)	-
<b>Cash flows from capital and related financing activities:</b>		
Acquisition and construction of capital assets	(78,473)	-
Net cash used in capital and related financing activities	(78,473)	-
<b>Cash flows from investing activities:</b>		
Interest received	54,321	1,507
Net cash provided by investing activities	54,321	1,507
Net increase (decrease) in cash and cash equivalents	440,881	(17,747)
Cash and cash equivalents, beginning of year	4,660,459	137,257
Cash and cash equivalents, end of year	\$ 5,101,340	\$ 119,510
 <b>Reconciliation of operating loss to net cash provided by (used in) operating activities:</b>		
Operating income (loss)	\$ 375,337	\$ (20,258)
Adjustments to reconcile operating loss to net cash provided by (used in) operations:		
Depreciation and amortization	265,184	-
Nonoperating revenues	982	1,000
Changes in assets and liabilities:		
Receivables	(96,673)	-
Net pension asset	85,635	-
Accounts payable	140,816	4
Accrued expenses and deposits	(12,848)	-
Net cash provided by (used in) operating activities	\$ 758,433	\$ (19,254)

The accompanying notes to the basic financial statements are an integral part of this statement

**CITY OF GRANDVIEW, MISSOURI**  
**Statement of Assets and Liabilities -**  
**Fiduciary Funds**  
**September 30, 2016**

	<u>Agency Funds</u>
<b>Assets</b>	
Cash and investments	\$ 55,887
Taxes receivable	<u>73,531</u>
Total assets	<u><u>\$ 129,418</u></u>
<b>Liabilities</b>	
Due to other governments	<u>\$ 129,418</u>
Total liabilities	<u><u>\$ 129,418</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to the Basic Financial Statements**  
**September 30, 2016**

**1. Summary of Significant Accounting Policies**

*Introduction*

The City of Grandview, Missouri (the City), was incorporated in 1912 and covers an area of approximately 15 square miles in Jackson County, Missouri. The City is a city of the fourth class and operates under a Mayor-Board of Aldermen/City Administrator form of government. The City Administrator is the chief administrative officer of the City. The City provides services to approximately 25,000 residents in many areas, including law enforcement, fire protection, paramedic services, sewer services, community enrichment and development, and various social services. Education services are provided by the Consolidated School District No. 4, a separate governmental entity.

The accounting and reporting policies of the City conform to accounting principles generally accepted in the United States of America applicable to local governments. The following represents the more significant accounting and reporting policies and practices of the City.

*Reporting Entity*

Generally accepted accounting principles require that the financial statements present the City (the primary government) and its component units. Component units are required to be included in the City's reporting entity due to the significance of their operational or financial relationships with the City. Based on the evaluation criteria, the Tax Increment Financing Commission of Grandview, Missouri (TIF) is reported as a blended component unit. The TIF is governed by an eleven-member board of which six members are appointed by the City. The remaining five members are appointed by the respective taxing districts' boards. Although it is legally separate from the City, the TIF is reported as if it were part of the primary government because its sole function is to use TIF as a method to finance infrastructure improvements through incremental property and sales taxes. The TIF does not issue separate financial statements.

*Fund Types and Major Funds*

Government-wide Statements

The statement of net position and the statement of activities display information about the primary government as a whole. These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed, in whole or in part, by fees charged to external parties. The government-wide statement of activities presents a comparison between expenses and program revenues for each program of the governmental activities. Expenses are specifically associated with a service, program or department and, therefore, are clearly identifiable to a particular function. The City does not allocate indirect expenses, with the exception of costs related to workers compensation insurance, investment management fees, and vehicle fuel costs. Program revenues include charges paid by the recipients of goods, services or privileges offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues-are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to the Basic Financial Statements**  
**September 30, 2016**

Fund Financial Statements

Fund financial statements report detailed information about the City. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting fund type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column.

Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related liabilities (other than those in proprietary funds) are accounted through governmental funds.

The City reports the following major governmental funds:

General Fund – This is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Transportation Sales Tax – This capital project fund accounts for the proceeds from a one-half percent sales tax to be used for road and bridge improvement projects within the City.

Capital Improvement Sales Tax – This capital project fund accounts for the proceeds from a one-half percent sales tax to be used for acquiring capital equipment and improving City facilities and infrastructure.

2014 GO Project Fund – This capital project fund accounts for the proceeds of the General Obligation Bonds, Series 2014 issued for the purpose of acquiring, constructing, renovating, equipping, repairing and improving the City's parks and recreation system facilities and public safety facilities and equipment.

General Debt Service – This fund accounts for the accumulation of resources for, and the payment of, principal, interest, and fiscal charges on the City's general obligation bonds.

Tax Increment Financing Fund - Accounts for resources of the City's tax increment financing activities.

Proprietary Funds

The City reports the following major proprietary fund:

Sanitary Sewer Fund – This fund accounts for the acquisition, operation, and maintenance of the City's sanitary sewer utility facilities and services.

The City also reports the following fund type:

Internal Service Fund – This fund accounts for costs and claim amounts which are below current insurance deductibles.

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to the Basic Financial Statements**  
**September 30, 2016**

Fiduciary Funds

Agency Funds – These funds account for sales taxes collected by the City on behalf of the Jackson County Tax Fund which accounts for property taxes collected and remitted to Jackson County, Missouri, the 71/150 Highway Transportation Development District, the Grandview Crossing Community Improvement District, the Truman’s Marketplace Community Improvement District and the Truman’s Marketplace Transportation Development District. Agency funds are used to report assets held in a trustee or agency capacity for others. Since by definition these assets are being held for the benefit of a third party and cannot be used to support activities or obligations of the City, these funds are not incorporated into the government-wide statements.

*Measurement Focus and Basis of Accounting*

Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, sales taxes and donations. Revenue from grants and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. This is a similar approach to that used in the preparation of proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, the governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Governmental Fund Financial Statements

All governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, certain revenue sources are deemed both measurable and available. The City considers funds available if collectible within the current period or within 60 days of year-end and available to pay obligations of the current period. This includes investment earnings and state-levied locally shared taxes, including motor vehicle fees. Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made when all other eligibility requirements have been met and the amount is received within the 60 day availability period.

The City’s property tax is levied by Jackson County, Missouri (the County) each September 1<sup>st</sup> on the assessed value of the prior January 1<sup>st</sup> date for all real and personal property located within the City. Property taxes are billed by the County on November 1<sup>st</sup> of each year, and are considered to be delinquent by the County after December 31<sup>st</sup> following the levy date.

Other revenues, including licenses and permits, certain charges for services, and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to the Basic Financial Statements**  
**September 30, 2016**

**Expenditure Recognition**

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which have not matured are recognized when due. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

**Proprietary Fund Financial Statements**

All proprietary funds are accounted for using the economic resource measurement focus and the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. Revenues are recognized when they are earned and expenses are recognized when they are incurred. Proprietary fund operating revenues, such as charges for services, are defined as those that result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's ongoing operations. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenue and expenses. Non-operating revenues, such as investment earnings, are those that result from non-exchange transactions or ancillary activities.

*Cash and Investments*

The City maintains a cash and investment pool in which a majority of the City's funds share. Each fund type's portion of this pool is displayed in the financial statements as cash and investments, and investments made in accordance with bond ordinances are reflected as restricted cash and investments. The City's cash and investments are primarily considered to be cash on hand, certificates of deposits, and federal agency securities. Investments are reported at fair value based on quoted market prices. Interest earned from the pool is allocated to the funds on the basis of average monthly cash and investment balances. Funds with overdrawn balances are not charged interest.

*Accounts Receivable*

Governmental activities accounts receivable consists of ambulance charges, code violation charges and other miscellaneous services provided to citizens. Business-type activities represent billed and unbilled sewer charges.

*Prepaid Items*

Prepaid items reflect the payment of insurance premiums for coverage that benefits more than one fiscal period. The premium amounts are amortized using the consumption method over the policy periods in both the government-wide and fund financial statements.

*Restricted Assets*

Certain unspent proceeds of the City's bonds and TIF loan, certain resources set aside for their repayment, and the City's net pension asset are classified as restricted assets on the applicable balance sheets and statement of net position because they are maintained in separate bank or trust accounts and their use is restricted. Restricted assets in the General Fund consist of amounts held for court and performance bonds.

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to the Basic Financial Statements**  
**September 30, 2016**

*Capital Assets*

Capital assets include land, buildings, improvements, equipment, and infrastructure assets (e.g., roads, bridges, storm sewers, and similar items) and are included in the applicable governmental or business-type activities columns in the government-wide financial statements. In the governmental fund financial statements, capital assets are charged to expenditures as purchased, and capitalized in the proprietary fund statements. Capital assets are defined by the City as assets with a cost of \$5,000 or greater and an estimated useful life of at least one year. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair value on the date received. Additions or improvements and other capital outlays that significantly extend the useful life of an asset or that significantly increase the capacity of an asset are capitalized.

Major outlays for capital improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed. There was no interest capitalized during the year. All capital assets, except land and construction in progress, are depreciated. Depreciation on these assets is recorded as an allocated expense in the Statement of Activities with accumulated depreciation reflected in the Statement of Net Position and is provided on the straight-line basis over the following estimated useful lives:

	<u>Years</u>
Governmental activities:	
Buildings	25 to 50
Infrastructure	20 to 50
Improvements, other than buildings	15 to 50
Furniture and fixtures	5 to 20
Equipment	5 to 15
Vehicles	6
Business activities:	
Sanitary sewer lines	80
Equipment	7 to 8

*Compensated Absences*

Under terms of the City's personnel policy, employees are granted paid time off (PTO) and short-term disability leave in varying amounts, based upon length of service. Paid time off begins to accrue from the date of hire for both part-time and full-time positions and may not be taken until it is earned. A maximum of 232 unused hours may be rolled over to the following fiscal year. Unused paid time off of greater than 232 hours at the end of each fiscal year will be forfeited. Employees receive Family and Medical Leave protection concurrently with qualified PTO. After six months of employment, employees are paid for unused PTO upon separation from the City.

In addition, all regular full-time employees are eligible for 8 hours paid time off per fiscal year to be used for wellness visits and 8 hours for a floating holiday. Wellness and floating holiday time not used at the end of the fiscal year will be forfeited. Approved paid time off for wellness and prevention will not be deducted from the employee's paid time off accrual.

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to the Basic Financial Statements**  
**September 30, 2016**

All regular full time employees will accrue 8 hours per month, with a maximum accrual of 1000 hours, to be used as Short-Term Disability. Short-Term Disability Leave is 100% paid leave for an employee who is unable to work due to his/her disability or the need to care for a spouse, dependent child, or parent with a serious health condition. Injuries or illnesses covered by worker's compensation are not eligible for Short Term Disability benefits. The employee is eligible for Short-Term Disability benefit only after 40 hours consecutive absence for a single event. Employees, who are actively employed at the time of elective, qualified retirement, receive a lump sum payment equal to 25% of their accumulated short term disability hours, subject to a maximum payment of 250 hours. Vested or accumulated paid time off and short term disability is accrued when earned in the government-wide and proprietary financial statements. A liability is reported in the governmental funds only if it has matured as a result of employee resignations or retirements.

*Long-term Liabilities*

The accounting treatment of long-term debt depends on whether debt proceeds were used to acquire or improve assets used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of general obligation bonds, certificates of participation, a TIF loan, developer obligations, and accrued compensated absences.

Long-term debt for governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest are reported as expenditures. The accounting for long-term debt in the proprietary fund is the same in the fund statements as it is in the government-wide statements.

*Deferred outflows/inflows of resources*

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category. The first item is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunding or refunded debt. The second item results from actuarial assumption changes, the difference between actual and projected earnings in calculating the net pension asset, and pension contributions made by the City subsequent to the pension valuation date. The contribution amount will be applied during the next fiscal year while the changes in actual versus projected amounts will be amortized over five to seven years.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has two types of items, which qualify for reporting in this category. The first item, unavailable revenue, is reported only in the governmental funds balance sheet for amounts not received within the City's 60 day availability period. The governmental funds report unavailable revenues from three sources: taxes, ambulance billings and other. The second item relates to the change in actual and projected experience in calculating the net pension asset. Unavailable revenue is deferred and recognized as an inflow of resources in the period that the amount become available, while the pension related amount is amortized over five to seven years.

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to the Basic Financial Statements**  
**September 30, 2016**

*Interfund Transfers*

Permanent re-allocations of resources between funds of the reporting entity are classified as interfund transfers. For the purpose of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

*Fund Balances*

Governmental funds report the following fund balance classifications:

*Non-Spendable* – This consists of amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.

*Restricted* – This consists of amounts where constraints are placed on the use of those resources which are either externally imposed by creditors, grantors, contributors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

*Committed* – This consists of amounts which can only be used for specific purposes pursuant to constraints imposed by Ordinances passed by the Board of Aldermen.

*Assigned* – This consists of amounts which are constrained by City management's intent for these to be used for a specific purpose but are neither formally restricted by external sources nor committed by Board of Aldermen action. The City Administrator has the authority to assign amounts for a specific purpose in this category pursuant to the City's GASB 54 policy passed by the Board of Aldermen. Likewise, the City Administrator has the authority to take necessary actions to un-assign amounts in this category.

*Unassigned* – This consists of the residual fund balance that does not meet the requirements for the non-spendable, restricted, committed, or assigned classifications. A positive unassigned fund balance is only possible in the general fund.

The City has a fund balance policy that provides guidance for programs with multiple revenue sources. The policy is to use restricted resources first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. For purposes of fund balance classification expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance.

The City has a minimum Unassigned Fund Balance policy for the General Fund equal to 20% of annual expenditures. Detailed information on the City's governmental fund balance classifications may be found in Note 13 in the notes to the financial statements.

*Pensions*

For purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to the Basic Financial Statements**  
**September 30, 2016**

*Net Position*

In the government-wide and proprietary fund financial statements, net position is displayed in three components as follows:

*Net Investment in Capital Assets* – This consists of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

*Restricted* – This consists of net position that is legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

*Unrestricted* – This consists of net position that does not meet the definition of “restricted” or “net investment in capital assets.”

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted net position to have been depleted before unrestricted net position is applied.

*Statement of Cash Flows*

Proprietary Fund investments maintained in the City's pooled investments are readily convertible to known amounts of cash, and so near to their maturity that they present insignificant risk of changes in value because of changes in interest rates, and generally have a maturity of less than three months when purchased. Accordingly, for purposes of the statement of cash flows, these investments are considered cash equivalents.

*Stewardship, Compliance and Accountability*

The Missouri Revised Statutes (RSMo) require all political subdivisions of the State prepare an annual budget. Governmental funds required to have legally adopted budgets include the general fund. Annual budgets for all governmental funds are adopted using the modified accrual basis of accounting. Budgeted expenditures cannot exceed budgeted revenues and unencumbered positive fund balances as required by Section 67.010 RSMo.

*Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**CITY OF GRANDVIEW, MISSOURI**  
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**2. Deposits and Investments**

A summary of the carrying values of deposits, investments and petty cash at September 30, 2016 is as follows:

Deposits	\$ 6,751,678
Investments	9,097,200
Petty Cash	<u>6,900</u>
Total	<u>\$ 15,855,778</u>

These carrying values are reflected on the financial statements as follows:

Government-wide:	
Deposits and investments	\$ 15,051,713
Restricted assets	<u>748,178</u>
	<u>15,799,891</u>
Agency fund:	
Deposits and investments	<u>55,887</u>
Total	<u>\$ 15,855,778</u>

*Investment Policy*

The City deposits and invests all monies as allowed by state statute and in accordance with its investment policy. State statutes allow the City to deposit in open accounts and certificates of deposit, and to invest in direct obligations of the U.S. Government, U.S. Government agency obligations and repurchase agreements. Statutes also require that collateral pledged must have a fair value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by states statutes and approved by the State of Missouri.

The City maintains a cash and investment pool, which is available for use by most funds. Substantially, all excess cash is invested in repurchase agreements, certificates of deposits, and federal agency securities. Each fund's portion of this pool is displayed as pooled cash and investments or in restricted assets. Interest earned is allocated to the funds on the basis of average monthly cash and investment balances. Cash and investments are held separately by some of the City's funds. Additionally, certain restricted assets are invested in accordance with bond ordinances by the trustee in money market mutual funds and U.S. Government agency obligations.

*Custodial Credit Risk*

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. For deposits, the City follows state statutes which require pledged collateral with a fair value equal to 100% of the funds on deposit, less insured amounts. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The City's policy is to collateralize all deposits and repurchase agreements with securities held by the financial institution's agent and in the City's name but does not limit the holdings of any one counterparty.

**CITY OF GRANDVIEW, MISSOURI**  
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At September 30, 2016, the pooled U.S. Government agency investments were held by the City's financial institution in the City's name. The securities underlying the repurchase agreement were held by the financial institution's agent in the City's name. Restricted investments are held in the City's name by the bond trustee in accordance with the related bond indenture.

At September 30, 2016, the City's deposits were insured by Federal depository insurance and uninsured deposits were fully collateralized by securities held by the City's agent in the City's name.

The carrying amount, maturity segment, and ratings for the City's investments at September 30, 2016 are as follows:

	<u>Investment Maturity</u>		<u>Rating</u>
	<u>Under 1 year</u>	<u>One to five years</u>	
<u>Pooled investments</u>			
U.S. Treasury Notes	\$ -	\$ 2,067,475	Aaa
Federal Home Loan Bank	1,997,920	4,362,410	Aaa
Federal National Mortgage Association	-	260,088	Aaa
<u>Restricted investments</u>			
Gateway Commons TIF Fund:			
Financial Square Treasury Money Market Fund	409,307	-	Aaa-mf
	<u>\$ 2,407,227</u>	<u>\$ 6,689,973</u>	

*Credit Risk*

Credit risk is the risk that the issuer or other counterparty to an investment will be unable to fulfill its obligations. It is the City's policy to minimize credit risk by limiting its investments to Certificates of Deposit, bonds, or other obligations of the United States, and other debt securities given the highest available rating by a nationally recognized statistical rating organization. The ratings shown above are by Standard & Poor's as of year-end for each investment.

*Interest Rate Risk*

The City's investment policy limits investment maturities to five years as a means of managing its exposure to fair value losses arising from changes in interest rates. To minimize the risk of loss, the City matches investments to anticipated cash flows and diversifies the investment types to the extent practicable. The City has elected to use the segmented time distribution method of disclosure for its interest rate risk.

The U.S. Government agency obligations above have maturity dates ranging from November 28, 2016 to December 11, 2020.

*Concentration of Credit Risk*

The City's investment policy does not limit the amount that can be invested with any one issuer. Investments that represent more than 5% of the City's investments consist of U.S. Government agency securities and are included above.

**CITY OF GRANDVIEW, MISSOURI**  
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*Fair Value Measurements*

The City categorizes its fair value measurements within the fair value hierarchy established by general accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted in active markets for identical assets; Level 2 inputs are significant other observable inputs such as third party pricing services for identical assets; Level 3 inputs are significant unobservable inputs. The City has the following recurring fair value measurements as of September 30, 2016:

	<b>Level 1</b>
Pooled investments	
U.S. Treasury Notes	\$2,067,475
Federal Home Loan Bank	6,360,330
Federal National Mortgage Association	260,088
Restricted investments	
Gateway Common TIF Fund:	
Financial Square Treasury Money Market Fund	409,307
	<b>\$9,097,200</b>

Both pooled and restricted investments are classified as Level 1 of the fair value hierarchy using prices quoted in active markets for those securities.

**3. Tax Revenues**

Tax revenues, including interest and penalties, by fund type for the year ended September 30, 2016 were as follows:

	General Fund	Transportation Sales Tax	Capital Improvement Sales Tax	General Debt Service	TIF Fund	Nonmajor Governmental Funds	Total
Property tax	\$ 2,767,974	\$ -	\$ -	\$ 1,064,991	\$ -	\$ 331,730	\$ 4,164,695
Sales tax	2,605,565	1,173,604	1,301,806	-	261,522	1,181,080	6,523,577
Tax increment financing	-	-	-	-	1,164,891	-	1,164,891
Franchise tax	3,396,645	-	-	-	-	-	3,396,645
Transient guest tax	-	-	-	-	-	104,442	104,442
Cigarette tax	99,940	-	-	-	-	-	99,940
Total	\$ 8,870,124	\$ 1,173,604	\$ 1,301,806	\$ 1,064,991	\$ 1,426,413	\$ 1,617,252	\$ 15,454,190

The City's property tax is levied each September 1 on the assessed value as of the prior January 1 for all real and personal property located in the City. Property taxes are billed by Jackson County on November 1, and are considered delinquent after December 31 following the levy date. The City and County collect property taxes on behalf of each other and each receives a fee equal to 1.0% to 1.6%, respectively, of the gross amount of taxes collected. Taxes held on behalf of the County are reported in the Jackson County Tax Agency Fund. Taxes remaining unpaid for two years after that date are submitted to Jackson County for collection through foreclosure proceedings.

**CITY OF GRANDVIEW, MISSOURI**  
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Assessed values are established by the Jackson County Assessor subject to review by the County's Board of Equalization and State Tax Commission. The assessed value for real property, including railroad and utility properties, located in the City as of January 1, 2015, on which the fiscal 2016 levy was based, was \$264,041,833.

The City is permitted by Missouri state statutes to levy taxes up to \$1.00 per \$100 of assessed valuation for general governmental services, other than payment of principal and interest on long-term debt, up to \$.20 per \$100 of assessed valuation for recreation and in unlimited amounts for the payment of principal and interest.

Property tax levies per \$100 assessed valuation for the budget year ended September 30, 2016, were as follows:

General Fund	\$ 0.9903
Park Levy Fund	0.1188
Debt Service Fund	<u>0.3800</u>
Total Levy	<u>\$ 1.4891</u>

The City has passed ordinances to establish sixteen tax increment financing districts (TIF). The establishment of these districts allows the City to provide public improvements to encourage developers to construct and make new investments within blighted, conservation or economic areas. Through the use of TIF districts, the City can utilize the taxes generated by the incremental increase in property values and sales taxes from the date the TIF was established and the combined levies of all taxing jurisdictions for infrastructure improvements.

Sales tax revenues result from a 1% levy on all receipts from the retail sale of tangible personal property or taxable services within the City subject to taxation by the State of Missouri. Transportation sales tax revenues result from a 1/2% levy on all receipts and is for the purpose of street maintenance. The capital improvement sales tax revenues result from a 1/2% levy on all receipts and is to be used to acquire equipment and make City facility and infrastructure improvements. The community center sales tax revenues result from a 1/2% levy on all receipts to be used to construct and operate a community center.

Property taxes receivable include related interest and penalties, and other taxes receivable consist of sales, local use, cigarette and franchise taxes, reduced by an appropriate allowance for uncollectible taxes.

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to the Basic Financial Statements**  
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**4. Intergovernmental Revenue**

Intergovernmental revenues during fiscal year 2016 consisted of the following:

	<u>General Fund</u>	<u>Transportation Sales Tax</u>	<u>Capital Impr. Sales Tax</u>	<u>Non-major Govt Funds</u>	<u>Total</u>
Federal:					
Department of Transportation	\$ 30,685	\$ 1,601,021	\$ 704,076	\$ 104,416	\$ 2,440,198
Miscellaneous	44,246	-	-	14,974	59,220
State:					
Motor vehicle fuel tax	650,562	-	-	-	650,562
Motor vehicle sales tax	208,111	-	-	-	208,111
Vehicle registration fees	105,573	-	-	-	105,573
Financial institution tax	4,601	-	-	-	4,601
Miscellaneous	30,288	-	-	-	30,288
Local:					
DARE	67,764	-	-	-	67,764
Drug task force tax	260,130	-	-	-	260,130
Consolidated School District	142,721	-	-	-	142,721
Miscellaneous	-	-	-	5,945	5,945
Total	<u>\$ 1,544,681</u>	<u>\$ 1,601,021</u>	<u>\$ 704,076</u>	<u>\$ 125,335</u>	<u>\$ 3,975,113</u>

Due from other governments at September 30, 2016 consists of state vehicle fuel and sales taxes, state vehicle registration fees, intergovernmental activity taxes, and grants.

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to the Basic Financial Statements**  
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**5. Capital Assets**

Changes in capital asset activity for 2016 are as follows:

	<b>Beginning</b>			<b>Ending</b>
	<b>Balances</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balances</b>
Governmental activities:				
Capital assets, not being depreciated				
Land and land rights	\$ 3,583,179	\$ 15,000	\$ -	\$ 3,598,179
Construction in progress	921,126	3,202,743	(3,138,975)	984,894
Infrastructure in progress	<u>2,869,378</u>	<u>4,196,856</u>	<u>(1,855,675)</u>	<u>5,210,559</u>
Total capital assets, not being depreciated	<u>7,373,683</u>	<u>7,414,599</u>	<u>(4,994,650)</u>	<u>9,793,632</u>
Capital assets, being depreciated				
Buildings	19,688,018	-	(20,000)	19,668,018
Improvements, other than buildings	7,321,922	3,688,746	(56,146)	10,954,522
Furniture, fixtures, vehicles and equipment	11,548,393	496,254	(484,376)	11,560,271
Infrastructure	<u>51,252,504</u>	<u>1,377,087</u>	<u>-</u>	<u>52,629,591</u>
Total capital assets, being depreciated	<u>89,810,837</u>	<u>5,562,087</u>	<u>(560,522)</u>	<u>94,812,402</u>
Less accumulated depreciation for:				
Buildings	8,930,664	534,020	(12,400)	9,452,284
Improvements, other than buildings	2,358,916	455,512	(56,146)	2,758,282
Furniture, fixtures, vehicles and equipment	7,544,760	809,050	(370,568)	7,983,242
Infrastructure	<u>27,698,470</u>	<u>1,354,236</u>	<u>-</u>	<u>29,052,706</u>
Total accumulated depreciation	<u>46,532,810</u>	<u>3,152,818</u>	<u>(439,114)</u>	<u>49,246,514</u>
Total capital assets, being depreciated, net	<u>43,278,027</u>	<u>2,409,269</u>	<u>(121,408)</u>	<u>45,565,888</u>
Total governmental activities capital assets, net	<u>\$ 50,651,710</u>	<u>\$ 9,823,868</u>	<u>\$ (5,116,058)</u>	<u>\$ 55,359,520</u>

Depreciation expense charged to governmental activity functions are as follows:

General government	\$ 265,226
Public safety	524,096
Community development	1,596
Public works	1,549,340
Culture and recreation	<u>812,560</u>
Total depreciation expense - governmental activities	<u>\$ 3,152,818</u>

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to the Basic Financial Statements**  
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	<u>Beginning Balances</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balances</u>
Business-type activities:				
Capital assets, being depreciated				
Sewer lines	\$ 14,585,045	\$ -	\$ -	\$ 14,585,045
Vehicles and equipment	920,333	78,473	-	998,806
Total capital assets, being depreciated	<u>15,505,378</u>	<u>78,473</u>	<u>-</u>	<u>15,583,851</u>
Less accumulated depreciation for:				
Sewer lines	4,950,539	182,324	-	5,132,863
Vehicles and equipment	736,631	82,860	-	819,491
Total accumulated depreciation	<u>5,687,170</u>	<u>265,184</u>	<u>-</u>	<u>5,952,354</u>
Total capital assets, being depreciated, net	<u>9,818,208</u>	<u>(186,711)</u>	<u>-</u>	<u>9,631,497</u>
Total business-type activities capital assets, net	<u>\$ 9,818,208</u>	<u>\$ (186,711)</u>	<u>\$ -</u>	<u>\$ 9,631,497</u>

**6. Long-term Obligations**

The following is a summary of changes in long-term obligations of the City for the year ended September 30, 2016:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Adjustments/ Retirements</u>	<u>Ending Balances</u>	<u>Due Within One Year</u>
Governmental activities:					
General obligation bonds	\$ 11,170,000	\$ -	\$ 1,020,000	\$ 10,150,000	\$ 355,000
Unamortized premium - GO bonds	304,908	-	29,793	275,115	-
Certificates of participation	6,880,000	-	415,000	6,465,000	445,000
Unamortized premium - COP	53,988	-	4,729	49,259	-
TIF loan payable	4,085,000	4,085,000	4,360,000	3,810,000	280,000
Unamortized discount - TIF loan	(44,010)	-	(44,010)	-	-
Developer agreements	2,417,857	86,320	203,254	2,300,923	200,000
*Compensated absences	817,754	841,741	844,242	815,253	407,627
*OPEB obligation	351,599	44,541	14,445	381,695	-
Total	<u>\$ 26,037,096</u>	<u>\$ 5,057,602</u>	<u>\$ 6,847,453</u>	<u>\$ 24,247,245</u>	<u>\$ 1,687,627</u>
Business-type activities:					
Compensated absences	\$ 40,475	\$ 21,412	\$ 17,691	\$ 44,196	\$ 22,098
OPEB obligation	7,147	2,565	-	9,712	-
	<u>\$ 47,622</u>	<u>\$ 23,977</u>	<u>\$ 17,691</u>	<u>\$ 53,908</u>	<u>\$ 22,098</u>

\* - Primarily liquidated by the General Fund in prior years

**CITY OF GRANDVIEW, MISSOURI**  
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*General Obligation Bonds*

The Missouri State Constitution permits a city, by vote of either two-thirds or four-sevenths of the voting electorate, depending upon the date of the election, to incur general obligation indebtedness for "city purposes" not to exceed 10% of the assessed value of taxable tangible property and to incur additional general obligation indebtedness not to exceed, in the aggregate, an additional 10% of the assessed value of taxable tangible property, for the purpose of acquiring rights-of-way, construction, extending and improving streets and avenues, and/or sanitary or storm sewer systems, and purchasing or constructing waterworks, electric or other light plants, provided the total general obligation indebtedness does not exceed 20% of the assessed valuation of taxable property.

At September 30, 2016, the constitutional general obligation debt limit (based on the assessed value at January 1, 2016 of \$269,863,124) was \$53,972,625. General obligation debt subject to the debt limit is \$10,150,000 of bonds outstanding, with \$702,958 available in the General Debt Service Fund.

Series 2010 General Obligation Bonds were issued in the amount of \$4,250,000 to finance park improvements and the construction of a parks and public works facility. Series 2014 General Obligation Bonds were issued in the amount of \$9,500,000 to fund improvements to the City's parks and recreation system and public safety facilities and equipment.

The outstanding balance of these bonds as of September 30, 2016 is as follows:

\$4,250,000 General Obligation Bonds, Series 2010, due in annual installments of \$325,000 to \$1,020,000 through March 1, 2018; interest at 1.00% to 2.25%	<u>\$ 650,000</u>
\$9,500,000 General Obligation Bonds, Series 2014, due in annual installments of \$30,000 to \$845,000 through September 1, 2034; interest at 2.00% to 3.50%	<u>\$ 9,500,000</u>
	<u>\$10,150,000</u>

*Certificates of Participation*

On August 1, 2011, the City issued \$8,405,000 of Certificates of Participation, Series 2011 to refund the previously issued Certificates of Participation, Series 2003. The original Certificates were issued to provide financing for the construction of a new community center, purchase of a radio system and to make energy conservation improvements. The Certificates of Participation, Series 2011 carry interest rates of 3% to 4.2% and mature through February 2027.

*TIF Loan Payable*

On December 1, 2003, the City entered into a financing agreement with the Missouri Development Finance Board (MDFB) to obtain a \$5,665,000 loan to finance certain public and private improvements in the Gateway Commons TIF District No. 9. In connection with the formation of the TIF District and obtaining the loan, the City has agreed to loan up to \$450,000 of the proceeds to the Transportation Development District (TDD) associated with the TIF project. The loan is subordinate to the MDFB bonds. At September 30, 2016, \$449,663 has been advanced by the City. The incremental property and sales taxes generated in the TIF District, as well as the amounts repaid on the TDD loan, are pledged by the City to the repayment of this loan. Any additional amounts necessary to make the loan payments are, subject to annual appropriation, payable from General Fund revenues. In addition to the current refunding below, principal and interest paid and city and intergovernmental incremental tax revenues were \$436,410 and \$322,729, respectively.

**CITY OF GRANDVIEW, MISSOURI**  
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*Current Refunding*

On November 13, 2015, the City issued \$4,085,000 of Series 2015 Tax Increment Refunding Revenue Bonds with an interest rate of 3.05% to refund \$4,085,000 of outstanding Series 2003A Infrastructure Facilities Revenue Bonds, with interest rates ranging from 3.125% to 5.375%. The net proceeds of \$4,085,000 along with an existing bond reserve of \$582,907 were deposited in trust with an escrow agent to redeem the Series 2003A Infrastructure Facilities Revenue Bonds, credit the cost of issuance, and fund the debt service reserve fund. The City complete this current refunding to reduce its debt service payments by \$507,557 which resulted in an economic gain of \$433,547.

The annual debt service requirements to amortize all debt outstanding as of September 30, 2016 exclusive of developer agreements, unamortized bond issuance premiums and discounts, compensated absences and other postemployment obligations are as follows:

	<u>General Obligation Bonds</u>		<u>TIF Loan</u>		<u>Certificates of Participation</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2017	\$ 355,000	\$ 284,644	\$ 280,000	\$ 111,935	\$ 445,000	\$ 241,085
2018	370,000	276,581	295,000	103,166	475,000	224,910
2019	390,000	268,575	310,000	93,940	500,000	207,910
2020	410,000	258,525	330,000	84,180	530,000	189,810
2021	435,000	245,850	350,000	73,810	565,000	169,323
2022-2026	2,530,000	1,049,475	2,245,000	190,701	3,290,000	486,778
2027-2031	3,255,000	670,763	-	-	660,000	13,860
2032-2034	<u>2,405,000</u>	<u>128,288</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 10,150,000</u>	<u>\$ 3,182,701</u>	<u>\$ 3,810,000</u>	<u>\$ 657,732</u>	<u>\$ 6,465,000</u>	<u>\$ 1,533,676</u>

*Developer Agreements*

The City has two developer agreements in which developer financed project costs have been certified by the City as eligible to be reimbursed from tax increment financing revenues attributable to each project. Under tax increment financing plans, the developer may be reimbursed up to the certified cost amount from incremental taxes during a period not to exceed 23 years. Accordingly, certified project costs in excess of amounts reimbursed to date are reflected as a long-term obligation of the City. TIF revenues have been projected to produce sufficient funds to reimburse the developer for certified costs. These obligations are limited solely to the amount of incremental taxes received attributable to each respective project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City.

At September 30, 2016, the amount of outstanding developer agreements was \$2,300,923 and are payable through 2025 to the extent incremental taxes are available. For 2016, payments on the developer agreements were \$203,254. Incremental revenues were \$223,240 from City and intergovernmental sales and property taxes in the funds that are responsible for these obligations.

**CITY OF GRANDVIEW, MISSOURI**  
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*Truman Marketplace Special Assessment Debt*

During 2015, the Industrial Development Authority of the City of Grandview issued \$4,145,000 of Taxable Special Assessment Revenue Bonds, Series 2015. These bonds are to be paid back with the proceeds from a \$1 per square foot special assessment pledged by the Truman Marketplace Community Improvement District. All required payments on the bonds are guaranteed by the City in the event that the special assessment proceeds are not sufficient to make the required payments. The City currently expects the special assessment proceeds to be sufficient to pay the debt service requirements for the bonds and therefore have not recorded an obligation in connection with this guarantee. At September 30, 2016, the outstanding balance was \$4,035,000.

*Conduit Debt*

The City is authorized to issue industrial revenue bonds to provide financial assistance to a private-sector entity for the acquisition and construction of industrial facilities deemed to be in the public interest. Bonds are either secured by the property financed and are payable solely from payments received on the underlying lease agreement or are secured by tax increment financing revenues generated in the project area. The City is not obligated in any manner for repayment of these bonds. At September 30, 2016, there are five outstanding industrial revenue bond issuances with a total principal amount of approximately \$46 million.

**7. Interfund Activity**

Interfund transfers for the year ended September 30, 2016, were as follows:

	Transfers	
	In	Out
General Fund	\$ 549,121	\$ 191,091
Transportation Sales Tax	-	372,930
Capital Improvement Sales Tax	372,930	-
TIF Fund	50,091	19,441
Nonmajor governmental	811,000	906,280
Sanitary Sewer	-	293,400
Total	\$ 1,783,142	\$ 1,783,142

Transfers are used to (1) move revenues from the fund that a statute or the budget requires to collect them to the fund that statute or budget requires to expend them, (2) move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and (3) to segregate money for anticipated capital projects.

Interfund receivable and payable balances as of September 30, 2016 were as follows:

	Due to:
	General fund
Due from:	
Tax Increment Financing Fund	\$ 12,054
Non-Major Governmental Funds	145,159
	\$ 157,213

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The interfund balances represent advances from the General Fund to various other funds for short-term cash flow needs.

**8. Cooperative Agreement for Sewer Service**

In September 1978, the City entered into an agreement for sewerage treatment services with the Little Blue Valley Sewer District, whereby the City was given the right to connect to the Little Blue Valley Sewer District treatment system. Under this agreement, the City pays a quarterly fee based upon discharge into the system. In the fiscal year ended September 30, 2016, the City incurred costs of \$1,216,667 under the provisions of this agreement. Under a similar agreement with Kansas City, Missouri, the City incurred costs of \$500,829.

**9. Employees' Retirement System**

*General Information about the Pension Plan*

*Plan description.* The City's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

*Benefits provided.* LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

	<u>2016 Valuation</u>
Benefit Multiplier:	1.25% for life, plus 0.75% to age 65
Final Average Salary:	3 Years
Member Contributions:	0%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

**CITY OF GRANDVIEW, MISSOURI**  
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*Employees covered by benefit terms.* At June 30, 2016, the following employees were covered by the benefit terms:

	<u>General</u>	<u>Police</u>	<u>Fire</u>	<u>Total</u>
Inactive employees or beneficiaries currently receiving benefits	69	43	31	143
Inactive employees entitled to but no yet receiving benefits	51	24	21	96
Active employees	<u>73</u>	<u>50</u>	<u>37</u>	<u>160</u>
	<u>193</u>	<u>117</u>	<u>89</u>	<u>399</u>

*Contributions.* The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 5.5% (General), 10.6% (Police) and 3.2% (Fire) of annual covered payroll.

*Net Pension Asset.* The employer's net pension asset was measured as of June 30, 2016, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of February 29, 2016.

*Actuarial assumptions.* The total pension liability in the February 29, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25 % wage inflation; 2.5% price inflation
Salary Increase	3.25 % to 6.55% (General and Police) including wage inflation 3.25 % to 7.15% (Fire) including wage inflation
Investment rate of return	7.25 %, net of investment and administrative expenses

The healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described scale.

The actuarial assumptions used in the February 29, 2016 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

**CITY OF GRANDVIEW, MISSOURI**  
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The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equity	43.00%	5.29%
Fixed Income	26.00%	2.23%
Real Assets	21.00%	3.31%
Strategic Assets	10.00%	5.73%

*Discount rate.* The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

*Changes in the Net Pension Asset*

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
	(a)	(b)	(a) - (b)
Balances at 6/30/2015	\$ 38,959,923	\$ 44,460,608	\$ (5,500,685)
Changes for the year:			
Service Cost	735,378	-	735,378
Interest	2,774,288	-	2,774,288
Difference between expected and actual experience	(725,317)	-	(725,317)
Changes of assumptions	1,189,657		
Contributions - employer	-	625,409	(625,409)
Net investment income	-	(131,968)	131,968
Benefit payments, including refunds	(2,147,843)	(2,147,843)	-
Administrative expense	-	(29,607)	29,607
Other changes	-	48,501	(48,501)
Net changes	1,826,163	(1,635,508)	3,461,671
Balances at 6/30/2016	\$ 40,786,086	\$ 42,825,100	\$ (2,039,014)

**CITY OF GRANDVIEW, MISSOURI**  
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*Sensitivity of the net pension asset to changes in the discount rate.* The following presents the Net Pension Asset of the City, calculated using the discount rate of 7.25%, as well as what the City's Net Pension Liability/(Asset) would be using a discount rate that is 1 percentage point lower (6.25%), or one percentage point higher, (8.25%) than the current rate.

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability/(Asset)	\$ 3,433,030	\$ (2,039,014)	\$ (6,563,743)

*Pension Expense and Deferred Outflows of Resources Related to Pensions*

For the year ended September 30, 2016, the employer recognized pension expense of \$1,581,994 (\$784,522 (General), \$618,419 (Police) and \$179,053 (Fire)) which includes \$625,409 of contributions made by the City during the year, \$(2,919,205) in changes to the deferred outflows of resources, \$414,119 in changes to the deferred inflows of resources and \$3,461,671 due to net changes in the net pension asset. The employer reported deferred outflows of resources related to pensions from the following sources:

	General	Police	Fire	Total
<b>Deferred Outflows of Resources:</b>				
Assumption changes	\$ 367,455	\$ 282,581	\$ 274,162	\$ 924,198
Excess investment returns	1,356,012	1,294,134	1,412,801	4,062,947
Contributions subsequent to the measurement date *	56,659	62,963	41,722	161,344
Total	<u>\$ 1,780,126</u>	<u>\$ 1,639,678</u>	<u>\$ 1,728,685</u>	<u>\$ 5,148,489</u>
<b>Deferred Inflows of Resources:</b>				
Difference in experience	<u>\$ 346,762</u>	<u>\$ (5,477)</u>	<u>\$ 72,834</u>	<u>\$ 414,119</u>

\* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Total Pension Liability for the year ending September 30, 2016.

Net amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	General	Police	Fire	Total
2017	\$ 388,612	\$ 438,913	\$ 433,542	\$ 1,261,067
2018	388,289	438,913	433,542	1,260,744
2019	379,371	438,915	433,542	1,251,828
2020	220,433	251,206	271,699	743,338
2021	-	14,245	41,804	56,049
Total	<u>\$ 1,376,705</u>	<u>\$ 1,582,192</u>	<u>\$ 1,614,129</u>	<u>\$ 4,573,026</u>

**CITY OF GRANDVIEW, MISSOURI**  
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*Payable to the Pension Plan*

At September 30, 2016, the City reported a payable of \$71,936 for the outstanding amount of contributions due to the pension plan.

Summary of financial reporting of the City's pension plan:

	<u>General</u>	<u>Police</u>	<u>Fire</u>	<u>Total</u>
<b>Governmental activities:</b>				
Net Pension Liability/(Asset)	\$ (833,456)	\$ 641,204	\$ (1,736,430)	\$ (1,928,682)
<b>Business-type activities:</b>				
Net Pension Asset	<u>(110,332)</u>	<u>-</u>	<u>-</u>	<u>(110,332)</u>
Total Net Pension Asset	<u>\$ (943,788)</u>	<u>\$ 641,204</u>	<u>\$ (1,736,430)</u>	<u>\$ (2,039,014)</u>
<b>Governmental activities:</b>				
Pension related deferred outflow	\$ 1,578,646	\$ 1,639,678	\$ 1,728,685	\$ 4,947,009
Pension related deferred inflow	(306,224)	5,477	(72,834)	(373,581)
<b>Business-type activities:</b>				
Pension related deferred outflow	201,480	-	-	201,480
Pension related deferred inflow	<u>(40,538)</u>	<u>-</u>	<u>-</u>	<u>(40,538)</u>
Total	<u>\$ 1,433,364</u>	<u>\$ 1,645,155</u>	<u>\$ 1,655,851</u>	<u>\$ 4,734,370</u>

**10. Other Post-employment Benefits**

*Plan Description*

The City provides employees that retire under LAGERS at the same time they end their service to the City the opportunity for continuation of medical and dental insurance coverage offered through Midwest Public Risk (MPR), a risk pool comprised of about 100 entity members. It has been determined that MPR functions as an agent multiple-employer plan.

Retirees who elect to continue coverage in the medical and dental plans offered through MPR are required to pay a contribution until the employee becomes eligible for Medicare. Since the retirees pay the premiums each year, the City's share of any premium cost is determined on the basis of a blended rate or implicit rate subsidy calculation. This implicit rate subsidy is considered an other postemployment benefit (OPEB) under GASB 45. The benefits and benefit levels are governed by City policy and the MPR pool arrangement.

The pool arrangement with MPR is maintained to collect premiums and pay claims and administrative costs and does not qualify as an OPEB plan and is not treated as holding assets in order to offset GASB 45 liabilities. The plan is not accounted for as a trust fund since an irrevocable trust has not been established. There is no stand alone financial report for the plan.

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*Funding Policy*

GASB Statement No. 45 does not require funding of the OPEB liability, and the City has chosen not to fund the liability. City policy dictates the payment of retiree claims as they become due. The City does not pay retiree benefits directly, as they are paid implicitly over time through employer subsidization of active premiums that would be lower if retirees were not part of the experience group.

*Annual OPEB Cost and Net OPEB Obligation*

The City's annual OPEB cost is calculated based on the annual required contribution (ARC) of the employer, which represents an amount that is actuarially determined in accordance with the requirements of GASB Statement 45. The ARC represents the level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year plus the amortization of the unfunded actuarial liability over thirty years.

For the year ended September 30, 2016, the annual OPEB costs are as follows:

	<b>Total</b>
Annual required contribution	\$ 50,593
Interest on net OPEB obligation	16,144
Adjustment to annual required contribution	(21,076)
Annual OPEB cost (expense)	45,661
Less: Expected net employer contributions	13,000
Increase in net OPEB obligation	32,661
Net OPEB obligation, September 30, 2015	358,746
Net OPEB obligation, September 30, 2016	\$ 391,407

The City's annual OPEB cost, the percentage of annual OPEB costs estimated to be contributed to the plan, and the net OPEB obligation for the fiscal years ended September 30, 2016, 2015 and 2014 are as follows:

	<b>Fiscal Year Ended</b>	<b>Annual OPEB Cost</b>	<b>Percentage of Annual OPEB Cost Contributed</b>	<b>Net OPEB Obligation</b>
Governmental Activities:	9/30/2014	\$ 62,888	22.5%	\$ 301,878
	9/30/2015	62,191	20.1%	351,599
	9/30/2016	44,541	29.2%	381,695
Business-Type Activities:	9/30/2014	1,821	157.4%	7,842
	9/30/2015	1,835	137.9%	7,147
	9/30/2016	1,120	0.0%	9,712
Total:	9/30/2014	64,709	23.2%	309,720
	9/30/2015	64,026	23.4%	358,746
	9/30/2016	45,661	28.5%	391,407

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to the Basic Financial Statements**  
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*Funded Status and Funding Progress*

As of July 1, 2015, which represents the most recent actuarial valuation date, the actuarial accrued liability for benefits within the plan for the City is \$342,512. There are no assets set aside for funding the plan as of that date, thus the entire amount is unfunded. The covered payroll (annual payroll of active employees covered by the plan) was \$7,878,550, which results in a ratio of the unfunded actuarial accrued liability (UAAL) to the covered payroll of 4.3%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets increase or decrease over time relative to the actuarial accrued liabilities for benefits.

*Actuarial Methods and Assumptions*

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2015 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.5% investment rate of return and an annual healthcare cost trend rate, which includes the inflation rate assumption, of 8.5% initially, reduced by decrements to an ultimate rate of 5% after eight years. The UAAL is being amortized on a level-dollar, open-period basis over a period of thirty years.

**11. Commitments and Contingencies**

*Legal Matters*

There are claims and/or lawsuits to which the City is, or may be, a party as a result of certain law enforcement activities, injuries and various other matters and complaints arising in the ordinary course of City activities. The City also participates in a number of federal and state-assisted grant programs which are subject to financial and compliance requirements with each applicable grant, and any disallowed costs resulting from such audits become the liability of the City. The City's management and legal counsel anticipate the potential claims against the City, if any, which are not covered by insurance, resulting from such matters would not materially affect the financial position of the City.

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to the Basic Financial Statements**  
**September 30, 2016**

*Encumbrances*

Encumbrance accounting is used in the governmental funds by recording purchase orders, contracts and other commitments for the expenditure of funds in order to assure effective budgetary control and accountability. Encumbrances are reported in restricted, committed, or assigned fund balance categories. All appropriations lapse at year-end. The following encumbrances were outstanding at year end:

Fund	Outstanding Encumbrances
General Fund	\$ 21,864
Transportation Sales Tax	249,969
Park Levy Fund	142,526
Capital Improvement Sales Tax	319,901
2014 GO Project Fund	530,225
Sanitary Sewer	200,715
Total	\$ 1,465,200

*Commitments*

Capital projects often extend over several years. The City has made normal commitments for future expenditures related to capital projects programs. Project authorizations and expenditures since inception are as follows:

Project	Authorization	Obligations Since Inception
MO 150 Outer Road Project	\$ 2,861,941	\$ 2,263,737
Main Street Phase 4 Project	2,222,972	2,132,067
KCSR Crossing over Blue Ridge Boulevard	450,000	417,359
155th Street Widening Project	336,928	336,367
135th Street Trail - Phase 1	73,392	-
US 40 Bridge Project	110,000	-
Police Storage Building Project	455,000	31,619
Fire Station Renovation Project	570,956	545,658
Meadowmere Splashpark	213,533	163,715
Sanitary Sewer Rehabilitation Project	116,000	-
Total	\$ 7,410,722	\$ 5,890,522

*Risk Management*

The City obtains health and dental, and workers' compensation insurance coverage through its membership in Midwest Public Risk (MPR), a not-for-profit corporation consisting of governmental entities and political subdivisions. MPR was formed as a public entity risk retention pool to cover health and dental, workers' compensation, and property and casualty claims for its members. MPR has been established as assessable pools and accounting records are maintained for each line of coverage on a policy year basis. The City pays monthly and annual premiums to MPR for all coverage. The agreement with MPR provides that MPR will be self-sustaining through member premiums, although MPR has the authority to assess members for any deficiencies of revenues under expenses for any single plan year. Also, MPR has the authority to declare refunds to members for the excess of revenues over expenses relating to any single plan year. MPR has not had deficiencies in any of the past three fiscal years and management of the City is not aware of any deficit situation in MPR which would require an accrual of a liability as of September 30, 2016. Also, there have been no significant changes in coverage for 2016 and the City has not incurred any claims which have exceeded its coverage in any of the past three years.

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to the Basic Financial Statements**  
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The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. At September 30, 2016, the City contracted with a commercial insurance provider for property and casualty insurance. The City maintains the Insurance Deductible Internal Service Fund to pay minor claims and the deductibles under the property and casualty insurance policies. The City's deductibles for the following types of insurance coverages for fiscal year ended September 30, 2016 are as follows: General liability \$5,000; Automobile liability \$500/\$1,000; Law Enforcement \$10,000; EMS \$5,000; Public Officials \$10,000; and Property \$5,000.

**12. Operating Leases**

The City has entered into two leases for printing, and phone equipment and services. Future minimum rental and service payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one year as of September 30, 2016 are as follows:

Year ended September 30:	
2017	\$ 75,992
2018	84,060
2019	84,060
2020	84,060
2021	48,408
Thereafter	<u>8,068</u>
Total	<u>\$ 384,648</u>

Rental expense for the above leases was \$44,655 for the year ended September 30, 2016.

**13. Fund Balances**

Fund balances at year end are as follows:

	<u>General Fund</u>	<u>Trans Sales Tax</u>	<u>Capital Impr. Sales Tax</u>	<u>2014 GO Project Fund</u>	<u>General Debt Service</u>	<u>Tax Increment Financing</u>	<u>Non-Major Govt Funds</u>	<u>Total Govt Funds</u>
<b>Fund balances:</b>								
<b>Nonspendable:</b>								
Prepaid items	\$ 221,944	\$ -	\$ -	\$ 908,047	\$ -	\$ -	\$ 14,112	\$ 1,144,103
<b>Restricted for:</b>								
Debt service	-	-	-	-	654,134	1,205,288	148,063	2,007,485
Transportation projects	-	668,618	-	-	-	-	-	668,618
Parks & public works projects	-	-	-	2,738,125	-	-	819,093	3,557,218
Community redevelopment	-	-	1,118,799	-	-	-	298,204	1,417,003
Law enforcement	-	-	-	924,962	-	-	9,388	934,350
<b>Assigned to:</b>								
Parks & public works projects	-	-	-	-	-	-	6,772	6,772
Community redevelopment	-	-	-	-	-	-	533,262	533,262
Miscellaneous	21,864	-	-	-	-	-	-	21,864
<b>Unassigned:</b>	<u>3,246,847</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(120,348)</u>	<u>3,126,499</u>
<b>Total fund balances</b>	<u>\$ 3,490,655</u>	<u>\$ 668,618</u>	<u>\$ 1,118,799</u>	<u>\$ 4,571,134</u>	<u>\$ 654,134</u>	<u>\$ 1,205,288</u>	<u>\$ 1,708,546</u>	<u>\$ 13,417,174</u>

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to the Basic Financial Statements**  
**September 30, 2016**

**14. Subsequent Events**

The City evaluated subsequent events through February 21, 2017, the date the financial statements were available to be issued.

Subsequent to year end, the City made the decision to close TIF project 8 which is expected to be finalized during the fiscal year ended September 30, 2017.

**CITY OF GRANDVIEW, MISSOURI**  
**Required Supplementary Information**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**General Fund**  
**Year Ended September 30, 2016**

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Taxes	\$ 9,171,500	\$ 9,171,500	\$ 8,870,124	\$ (301,376)
Licenses and permits	519,500	519,500	626,386	106,886
Intergovernmental	1,517,500	1,517,500	1,544,681	27,181
Charges for services	1,784,313	1,784,313	1,630,450	(153,863)
Fines and forfeitures	1,495,687	1,495,687	1,051,772	(443,915)
Interest and other	93,900	93,900	113,689	19,789
Total Revenues	<u>14,582,400</u>	<u>14,582,400</u>	<u>13,837,102</u>	<u>(745,298)</u>
<b>Expenditures:</b>				
Current:				
General Government	3,092,652	3,092,652	3,006,839	85,813
Public safety	9,237,240	9,257,240	9,339,567	(82,327)
Public works	1,358,172	1,358,172	1,346,607	11,565
Community development	700,898	700,898	706,718	(5,820)
Culture and recreation	583,324	583,324	556,179	27,145
Total Expenditures	<u>14,972,286</u>	<u>14,992,286</u>	<u>14,955,910</u>	<u>36,376</u>
Excess of Revenues Over (Under) Expenditures	<u>(389,886)</u>	<u>(409,886)</u>	<u>(1,118,808)</u>	<u>(708,922)</u>
<b>Other Financing Sources (Uses):</b>				
Transfers in	458,400	561,400	549,121	(12,279)
Transfers out	(201,000)	(201,000)	(191,091)	9,909
Sale of capital assets	30,000	30,000	12,980	(17,020)
Total Other Financing Sources (Uses)	<u>287,400</u>	<u>390,400</u>	<u>371,010</u>	<u>(19,390)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ (102,486)</u>	<u>\$ (19,486)</u>	<u>(747,798)</u>	<u>\$ (728,312)</u>
Fund Balance, Beginning of Year			<u>4,238,453</u>	
Fund Balance, End of Year			<u>\$ 3,490,655</u>	

**Note to Required Supplementary Information:**  
GAAP is the budgetary basis used to prepare this schedule

**CITY OF GRANDVIEW, MISSOURI**  
**Required Supplementary Information**  
**Schedule of Funding Progress**

**Other Post Employment Benefits**

<u>Actuarial Valuation</u>	<u>(a) Actuarial Value of Assets</u>	<u>(b) Actuarial Accrued Liability (AAL)</u>	<u>(b) - (a) Unfunded AAL (UAAL)</u>	<u>(a)/(b) Funded Ratio</u>	<u>(c) Annual Covered Payroll</u>	<u>(b)-(a)/(c) UAL as a Percentage of Covered Payroll</u>
7/1/2011	\$ -	\$ 418,386	\$ 418,386	0%	\$ 7,291,266	6%
7/1/2013	-	471,203	471,203	0%	7,754,557	6%
7/1/2015	-	342,512	342,512	0%	7,878,550	4%

**CITY OF GRANDVIEW, MISSOURI**  
**Required Supplementary Information**  
**Schedule of Changes in Net Pension Asset**  
**and Related Ratios**

	<u>2016</u>	<u>2015</u>
<b>Total Pension Liability</b>		
Service Cost	\$ 735,378	\$ 729,137
Interest on the Total Pension Liability	2,774,288	2,666,783
Difference between expected and actual experience	(725,317)	218,435
Changes of assumptions	1,189,657	-
Benefit Payments	<u>(2,147,843)</u>	<u>(2,121,803)</u>
Net Change in Total Pension Liability	\$ 1,826,163	\$ 1,492,552
Total Pension Liability beginning	<u>38,959,923</u>	<u>37,467,371</u>
Total Pension Liability ending	<u>\$ 40,786,086</u>	<u>\$ 38,959,923</u>
 <b>Plan Fiduciary Net Position</b>		
Contributions-employer	\$ 625,409	\$ 669,050
Contributions-employee	-	4,093
Pension Plan Net Investment income	(131,968)	862,526
Benefit Payments	(2,147,843)	(2,121,803)
Pension Plan Administrative expense	(29,607)	(31,782)
Other	<u>48,501</u>	<u>(439,765)</u>
Net Change in Plan Fiduciary Net Position	\$ (1,635,508)	\$ (1,057,681)
Plan Fiduciary Net Position beginning	<u>44,460,608</u>	<u>45,518,289</u>
Plan Fiduciary Net Position ending	<u>\$ 42,825,100</u>	<u>\$ 44,460,608</u>
 Employer Net Pension Asset	 \$ (2,039,014)	 \$ (5,500,685)
 Plan Fiduciary Net Position as a percentage of the total Pension Liability	 105.00%	 114.12%
 Covered Employee Payroll	 \$ 8,467,929	 \$ 8,175,598
 Employer's Net Pension Asset as a percentage of covered employee payroll	 -24.08%	 -67.28%

**CITY OF GRANDVIEW, MISSOURI**  
**Required Supplementary Information**  
**Schedule of Employer Contributions**

Fiscal Year	Actuarially Determined Contribution	Contribution in Relation to Actuarially Determined Contributions	Contribution Deficiency	Covered Employee Payroll	Contribution as Percentage of Covered Employee Payroll
2007	\$ 215,587	\$ 151,300	\$ 64,287	\$ 7,893,388	1.92%
2008	197,190	197,190	0	8,029,129	2.46%
2009	272,740	241,282	31,458	8,441,527	2.86%
2010	330,557	321,326	9,231	8,615,972	3.73%
2011	702,190	407,531	294,659	8,608,848	4.73%
2012	729,724	486,529	243,195	8,472,244	5.74%
2013	761,988	557,994	203,994	8,283,324	6.74%
2014	724,627	635,084	89,544	8,323,777	7.63%
2015	773,560	684,180	89,380	8,479,964	8.07%
2016	665,329	626,208	39,121	8,901,546	7.03%

**Notes to Schedule of Employer Contributions**

**Valuation Date** February 29, 2016

**Notes:** The roll-forward of total pension liability from February 29, 2016 to June 30, 2016 reflects expected service cost and interest reduced by actual benefit payments.

**Methods and Assumptions used to determine contribution rates:**

**Actuarial cost method** Entry Age Normal and Modified Terminal Funding

**Amortization method** Level percentage of payroll, closed

**Remaining amortization period** Multiple bases from 13 to 15 years

**Asset valuation method** 5-year smoothed market; 20% corridor

**Inflation** 3.25% wage inflation; 2.5% price inflation

**Salary increases** 3.25% to 6.55% including wage inflation (General & Police)  
3.25% to 7.15% including wage inflation (Fire)

**Investment rate of return** 7.25%, net of investment expenses

**Retirement age** Experience-based table of rates that are specific to the type of eligibility condition.

**Mortality** The healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disables retiree mortality tables, for post-retirement mortality, were the RP-2014 disables mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

**Other Information** New assumptions adopted on the 5-year experience study for the period March 1, 2010 through February 28, 2015.

**CITY OF GRANDVIEW, MISSOURI**  
**Notes to Required Supplementary Information**  
**September 30, 2016**

**Legal Compliance—Budgetary Control**

Although the City is required to prepare an annual operating budget for all funds, there is no requirement to report on the budget for proprietary and similar trust funds. Therefore, the financial statements include a comparison of budget to actual only for the governmental funds. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1, the City Administrator submits to the Board of Alderman a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and transfers and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to October 1, the budget for all funds is legally enacted through passage of an ordinance.
4. The City Administrator is authorized to transfer budgeted amounts between departments within any fund and/or authorized departmental expenditure in excess of budgeted amounts. Any revision that alters the total expenditures of any fund must be approved by the Board of Aldermen.



# **Supplementary Information**

**CITY OF GRANDVIEW, MISSOURI**  
**Combining Balance Sheet - Non-Major Governmental Funds**  
**September 30, 2016**

	<b>Special Revenue</b>	<b>2003 COP Debt Service</b>	<b>Public Works Facility Construction</b>	<b>Parks and Public Works Projects</b>	<b>Total Nonmajor Governmental Funds</b>
<b>ASSETS</b>					
Cash and investments	\$ 1,364,806	\$ 148,027	\$ 6,734	\$ 196,808	\$ 1,716,375
Receivables:					
Accounts	727	-	-	-	727
Taxes	20,499	-	-	-	20,499
Sales and franchise taxes	254,581	-	-	-	254,581
Accrued interest	5,330	36	39	529	5,934
Prepaid items	14,112	-	-	-	14,112
Total assets	<u>\$ 1,660,055</u>	<u>\$ 148,063</u>	<u>\$ 6,773</u>	<u>\$ 197,337</u>	<u>\$ 2,012,228</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 88,555	\$ -	\$ 1	\$ 39	\$ 88,595
Accrued liabilities	15,508	-	-	-	15,508
Due to other funds	145,159	-	-	-	145,159
Other liabilities	39,313	-	-	-	39,313
Total liabilities	<u>288,535</u>	<u>-</u>	<u>1</u>	<u>39</u>	<u>288,575</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - taxes	15,107	-	-	-	15,107
Total deferred inflows of resources	<u>15,107</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,107</u>
<b>FUND BALANCES</b>					
Nonspendable	14,112	-	-	-	14,112
Restricted	929,387	148,063	-	197,298	1,274,748
Assigned	533,262	-	6,772	-	540,034
Unassigned (deficit)	(120,348)	-	-	-	(120,348)
Total fund balances	<u>1,356,413</u>	<u>148,063</u>	<u>6,772</u>	<u>197,298</u>	<u>1,708,546</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,660,055</u>	<u>\$ 148,063</u>	<u>\$ 6,773</u>	<u>\$ 197,337</u>	<u>\$ 2,012,228</u>

**CITY OF GRANDVIEW, MISSOURI**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Governmental Funds**  
**Year Ended September 30, 2016**

	<u>Special Revenue</u>	<u>2003 COP Debt Service</u>	<u>Public Works Facility Construction</u>	<u>Parks and Public Works Projects</u>	<u>Total Nonmajor Governmental Funds</u>
<b>REVENUES:</b>					
Taxes	\$ 1,617,252	\$ -	\$ -	\$ -	\$ 1,617,252
Intergovernmental	125,335	-	-	-	125,335
Charges for services	948,867	-	-	-	948,867
Investment earnings	21,150	-	104	2,425	23,679
Other	97,336	-	-	-	97,336
Total revenues	<u>2,809,940</u>	<u>-</u>	<u>104</u>	<u>2,425</u>	<u>2,812,469</u>
<b>EXPENDITURES:</b>					
Current:					
Community development	287,940	-	-	-	287,940
Culture and recreation	1,668,741	-	-	-	1,668,741
Capital outlay					
Public safety	343,786	-	-	-	343,786
Culture and recreation	97,194	-	-	-	97,194
Public works	-	-	9,844	3,164	13,008
Debt service:					
Principal	-	415,000	-	-	415,000
Interest and fiscal charges	-	256,739	-	-	256,739
Total expenditures	<u>2,397,661</u>	<u>671,739</u>	<u>9,844</u>	<u>3,164</u>	<u>3,082,408</u>
Excess of revenues over (under) expenditures	<u>412,279</u>	<u>(671,739)</u>	<u>(9,740)</u>	<u>(739)</u>	<u>(269,939)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	141,000	670,000	-	-	811,000
Transfers out	(906,280)	-	-	-	(906,280)
Total Other Financing Sources (Uses)	<u>(765,280)</u>	<u>670,000</u>	<u>-</u>	<u>-</u>	<u>(95,280)</u>
Net changes in fund balances	(353,001)	(1,739)	(9,740)	(739)	(365,219)
Fund balances, beginning of year	<u>1,709,414</u>	<u>149,802</u>	<u>16,512</u>	<u>198,037</u>	<u>2,073,765</u>
Fund balances, end of year	<u>\$ 1,356,413</u>	<u>\$ 148,063</u>	<u>\$ 6,772</u>	<u>\$ 197,298</u>	<u>\$ 1,708,546</u>

**CITY OF GRANDVIEW, MISSOURI**  
**Combining Balance Sheet - Non-Major Special Revenue Funds**  
**September 30, 2016**

	Neighborhood Parks	Police Forfeiture	Law Enforcement Block Grant	Housing Rehabilitation	Park Levy	Inman Square	Community Center Sales Tax	Economic Development Enhancement	Total
<b>ASSETS</b>									
Cash and investments	\$ 56,747	\$ 9,181	\$ 15,102	\$ 43,440	\$ 562,030	\$ -	\$ 666,761	\$ 11,545	\$ 1,364,806
Receivables:									
Accounts	-	-	-	-	727	-	-	-	727
Taxes	-	-	-	-	20,499	-	-	-	20,499
Sales and franchise taxes	-	-	-	-	-	-	200,864	53,717	254,581
Accrued interest	275	33	30	183	2,176	-	2,633	-	5,330
Prepaid Items	-	-	-	-	-	-	14,112	-	14,112
Total assets	<u>\$ 57,022</u>	<u>\$ 9,214</u>	<u>\$ 15,132</u>	<u>\$ 43,623</u>	<u>\$ 585,432</u>	<u>\$ -</u>	<u>\$ 884,370</u>	<u>\$ 65,262</u>	<u>\$ 1,660,055</u>
<b>LIABILITIES</b>									
Accounts payable	\$ 1,411	\$ 2	\$ 3	\$ -	\$ 4,141	\$ -	\$ 82,465	\$ 533	\$ 88,555
Accrued liabilities	-	-	-	-	-	-	14,354	1,154	15,508
Due to other funds	-	-	14,953	-	-	-	-	130,206	145,159
Other liabilities	-	-	-	-	-	-	39,313	-	39,313
Total liabilities	<u>1,411</u>	<u>2</u>	<u>14,956</u>	<u>-</u>	<u>4,141</u>	<u>-</u>	<u>136,132</u>	<u>131,893</u>	<u>288,535</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable revenue - taxes	-	-	-	-	15,107	-	-	-	15,107
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,107</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,107</u>
<b>FUND BALANCES</b>									
Nonspendable	-	-	-	-	-	-	14,112	-	14,112
Restricted	55,611	9,212	176	43,623	566,184	-	200,864	53,717	929,387
Assigned	-	-	-	-	-	-	533,262	-	533,262
Unassigned (deficit)	-	-	-	-	-	-	-	(120,348)	(120,348)
Total fund balances	<u>55,611</u>	<u>9,212</u>	<u>176</u>	<u>43,623</u>	<u>566,184</u>	<u>-</u>	<u>748,238</u>	<u>(66,631)</u>	<u>1,356,413</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 57,022</u>	<u>\$ 9,214</u>	<u>\$ 15,132</u>	<u>\$ 43,623</u>	<u>\$ 585,432</u>	<u>\$ -</u>	<u>\$ 884,370</u>	<u>\$ 65,262</u>	<u>\$ 1,660,055</u>

**CITY OF GRANDVIEW, MISSOURI**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Special Revenue Funds**  
**Year Ended September 30, 2016**

	Neighborhood Parks	Police Forfeiture	Law Enforcement Block Grant	Housing Rehabilitation	Park Levy	Inman Square	Community Center Sales Tax	Economic Development Enhancement	Total
<b>REVENUES:</b>									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 331,730	\$ -	\$ 1,181,080	\$ 104,442	\$ 1,617,252
Intergovernmental	-	-	14,973	-	104,417	-	5,945	-	125,335
Charges for services	-	-	-	-	-	-	948,867	-	948,867
Investment earnings	930	169	158	1,151	9,148	-	8,872	722	21,150
Other	-	-	-	-	7,989	-	22,102	67,245	97,336
Total revenues	<u>930</u>	<u>169</u>	<u>15,131</u>	<u>1,151</u>	<u>453,284</u>	<u>-</u>	<u>2,166,866</u>	<u>172,409</u>	<u>2,809,940</u>
<b>EXPENDITURES:</b>									
Current:									
Community development	-	-	-	29	-	-	-	287,911	287,940
Culture and recreation	32,828	-	-	-	-	-	1,635,913	-	1,668,741
Capital outlay:									
Public safety	-	5,016	14,990	-	323,780	-	-	-	343,786
Culture and recreation	-	-	-	-	97,194	-	-	-	97,194
Total expenditures	<u>32,828</u>	<u>5,016</u>	<u>14,990</u>	<u>29</u>	<u>420,974</u>	<u>-</u>	<u>1,635,913</u>	<u>287,911</u>	<u>2,397,661</u>
Excess of revenues over (under) Expenditures:	<u>(31,898)</u>	<u>(4,847)</u>	<u>141</u>	<u>1,122</u>	<u>32,310</u>	<u>-</u>	<u>530,953</u>	<u>(115,502)</u>	<u>412,279</u>
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfers in	-	-	-	-	-	-	-	141,000	141,000
Transfers out	-	-	-	(68,025)	(135,000)	(33,255)	(670,000)	-	(906,280)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(68,025)</u>	<u>(135,000)</u>	<u>(33,255)</u>	<u>(670,000)</u>	<u>141,000</u>	<u>(765,280)</u>
Net changes in fund balances	(31,898)	(4,847)	141	(66,903)	(102,690)	(33,255)	(139,047)	25,498	(353,001)
Fund balances (deficit), beginning balance	87,509	14,059	35	110,526	668,874	33,255	887,285	(92,129)	1,709,414
Fund balances (deficit), end of year	<u>\$ 55,611</u>	<u>\$ 9,212</u>	<u>\$ 176</u>	<u>\$ 43,623</u>	<u>\$ 566,184</u>	<u>\$ -</u>	<u>\$ 748,238</u>	<u>\$ (66,631)</u>	<u>\$ 1,356,413</u>

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**Neighborhood Parks**  
**Year Ended September 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment earnings	\$ 1,000	\$ 1,000	\$ 930	\$ (70)
Other Revenue	2,000	2,000	-	(2,000)
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>930</u>	<u>(2,070)</u>
<b>Expenditures:</b>				
Culture and Recreation	<u>90,000</u>	<u>109,900</u>	<u>32,828</u>	<u>77,072</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (87,000)</u>	<u>\$ (106,900)</u>	<u>(31,898)</u>	<u>\$ 75,002</u>
Fund Balance, Beginning of Year			<u>87,509</u>	
Fund Balance, End of Year			<u>\$ 55,611</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**Police Forfeiture**  
**Year Ended September 30, 2016**

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Investment earnings	\$ -	\$ 169	\$ 169
Other Revenue	-	-	-
Total Revenues	-	169	169
<b>Expenditures:</b>			
Capital Outlay - Public Safety	10,000	5,016	4,984
Excess of Revenues Over (Under) Expenditures	\$ (10,000)	(4,847)	\$ 5,153
Fund Balance, Beginning of Year		14,059	
Fund Balance, End of Year		\$ 9,212	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**Law Enforcement Block Grant**  
**Year Ended September 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$ 14,973	\$ 14,973	\$ 14,973	\$ -
Investment earnings	-	-	158	158
Total Revenues	<u>14,973</u>	<u>14,973</u>	<u>15,131</u>	<u>158</u>
<b>Expenditures:</b>				
Capital outlay - Public Safety	<u>14,973</u>	<u>15,073</u>	<u>14,990</u>	<u>83</u>
Total Expenditures	<u>14,973</u>	<u>15,073</u>	<u>14,990</u>	<u>83</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (100)</u>	<u>141</u>	<u>\$ 241</u>
Fund Balance, Beginning of Year			<u>35</u>	
Fund Balance, End of Year			<u>\$ 176</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**Housing Rehabilitation**  
**Year Ended September 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment earnings	\$ 1,500	\$ 1,500	\$ 1,151	\$ (349)
Total Revenues	<u>1,500</u>	<u>1,500</u>	<u>1,151</u>	<u>(349)</u>
<b>Expenditures:</b>				
Community development	1,500	1,500	29	1,471
Total Expenditures	<u>1,500</u>	<u>1,500</u>	<u>29</u>	<u>1,471</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>1,122</u>	<u>1,122</u>
<b>Other Financing Sources (Uses):</b>				
Transfers out	-	(69,000)	(68,025)	975
Total Other Financing Sources (Uses)	<u>-</u>	<u>(69,000)</u>	<u>(68,025)</u>	<u>975</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ (69,000)</u>	<u>(66,903)</u>	<u>\$ 2,097</u>
Fund Balance, Beginning of Year			<u>110,526</u>	
Fund Balance, End of Year			<u>\$ 43,623</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**Park Levy**  
**Year Ended September 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Taxes	\$ 350,000	\$ 350,000	\$ 331,730	\$ (18,270)
Intergovernmental	-	-	104,417	104,417
Investment earnings	10,000	10,000	9,148	(852)
Other	-	-	7,989	7,989
Total Revenues	<u>360,000</u>	<u>360,000</u>	<u>453,284</u>	<u>93,284</u>
<b>Expenditures:</b>				
Capital outlay - Public Safety	183,500	293,500	323,780	(30,280)
Capital outlay - Culture & Recreation	225,900	225,900	97,194	128,706
Total Expenditures	<u>409,400</u>	<u>519,400</u>	<u>420,974</u>	<u>98,426</u>
Excess of Revenues Over (Under) Expenditures	<u>(49,400)</u>	<u>(159,400)</u>	<u>32,310</u>	<u>191,710</u>
<b>Other Financing Sources (Uses):</b>				
Transfers out	(135,000)	(135,000)	(135,000)	-
Total Other Financing Sources (Uses)	<u>(135,000)</u>	<u>(135,000)</u>	<u>(135,000)</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ (184,400)</u>	<u>\$ (294,400)</u>	(102,690)	<u>\$ 191,710</u>
Fund Balance, Beginning of Year			<u>668,874</u>	
Fund Balance, End of Year			<u>\$ 566,184</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**Inman Square**  
**Year Ended September 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment earnings	\$ 1,000	\$ 1,000	\$ -	\$ (1,000)
Total Revenues	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
<b>Expenditures:</b>				
Community Development	1,000	1,000	-	1,000
Total Expenditures	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other Financing Sources (Uses):</b>				
Transfers out	-	(34,000)	(33,255)	745
Total Other Financing Sources (Uses)	<u>-</u>	<u>(34,000)</u>	<u>(33,255)</u>	<u>745</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ (34,000)</u>	<u>(33,255)</u>	<u>\$ 745</u>
Fund Balance, Beginning of Year			<u>33,255</u>	
Fund Balance, End of Year			<u>\$ -</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**Community Center Sales Tax**  
**Year Ended September 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Taxes	\$ 1,135,000	\$ 1,135,000	\$ 1,181,080	\$ 46,080
Intergovernmental	-	-	5,945	5,945
Charges for services	994,553	994,553	948,867	(45,686)
Investment earnings	8,300	8,300	8,872	572
Other	<u>77,650</u>	<u>77,650</u>	<u>22,102</u>	<u>(55,548)</u>
Total Revenues	<u>2,215,503</u>	<u>2,215,503</u>	<u>2,166,866</u>	<u>(48,637)</u>
<b>Expenditures:</b>				
Culture and Recreation	<u>1,616,571</u>	<u>1,641,571</u>	<u>1,635,913</u>	<u>5,658</u>
Total Expenditures	<u>1,616,571</u>	<u>1,641,571</u>	<u>1,635,913</u>	<u>5,658</u>
Excess of Revenues Over (Under) Expenditures	<u>598,932</u>	<u>573,932</u>	<u>530,953</u>	<u>(42,979)</u>
<b>Other Financing Sources (Uses):</b>				
Transfers out	<u>(670,000)</u>	<u>(670,000)</u>	<u>(670,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(670,000)</u>	<u>(670,000)</u>	<u>(670,000)</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ (71,068)</u>	<u>\$ (96,068)</u>	<u>(139,047)</u>	<u>\$ (42,979)</u>
Fund Balance, Beginning of Year			<u>887,285</u>	
Fund Balance, End of Year			<u>\$ 748,238</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**Economic Development Enhancement**  
**Year Ended September 30, 2016**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>			
Taxes	\$ 100,000	\$ 104,442	\$ 4,442
Investment earnings	1,000	722	(278)
Other	<u>115,000</u>	<u>67,245</u>	<u>(47,755)</u>
Total Revenues	<u>216,000</u>	<u>172,409</u>	<u>(43,591)</u>
<b>Expenditures:</b>			
Community Development	<u>315,194</u>	<u>287,911</u>	<u>27,283</u>
Total Expenditures	<u>315,194</u>	<u>287,911</u>	<u>27,283</u>
Excess of Revenue Over (Under) Expenditures	<u>(99,194)</u>	<u>(115,502)</u>	<u>(16,308)</u>
<b>Other Financing Sources (Uses):</b>			
Transfers in	<u>141,000</u>	<u>141,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>141,000</u>	<u>141,000</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ 41,806</u>	25,498	<u>\$ (16,308)</u>
Fund Balance (deficit), Beginning of Year		<u>(92,129)</u>	
Fund Balance (deficit), End of Year		<u>\$ (66,631)</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Combining Balance Sheet - Tax Increment Financing Fund Projects**  
**September 30, 2016**

	Tax Increment Financing District No. 8	Tax Increment Financing District No. 9	Tax Increment Financing District No. 10	Tax Increment Financing District No. 12	Tax Increment Financing District No. 13	Tax Increment Financing District No. 15	Tax Increment Financing District No. 16	Gateway Commons TIF Project	Total
<b>ASSETS</b>									
Cash and investments	\$ 9,762	\$ 1,026	\$ 13,457	\$ 38	\$ 927	\$ 143,426	\$ -	\$ -	\$ 168,636
Receivables:									
Accounts	-	-	-	-	-	-	36,133	-	36,133
Taxes	2,626	32,847	14,362	-	11,088	92,028	-	-	152,951
Due from other governments	112	37,126	75,932	-	608	-	-	-	113,778
Internal balances	-	31,518	-	-	-	-	-	(31,518)	-
Restricted assets:									
Cash and investments	-	-	-	-	-	-	-	409,307	409,307
Accrued interest	24	207	169	37	21	499	1	5,917	6,875
TIF loan receivable	-	-	-	-	-	-	-	449,663	449,663
Total assets	<u>\$ 12,524</u>	<u>\$ 102,724</u>	<u>\$ 103,920</u>	<u>\$ 75</u>	<u>\$ 12,644</u>	<u>\$ 235,953</u>	<u>\$ 36,134</u>	<u>\$ 833,369</u>	<u>\$ 1,337,343</u>
<b>LIABILITIES</b>									
Accounts payable	\$ 992	\$ 35	\$ -	\$ -	\$ -	\$ 70	\$ 4,394	\$ 732	\$ 6,223
Other liabilities	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	17	246	-	-	11,791	-	12,054
Total liabilities	<u>992</u>	<u>35</u>	<u>17</u>	<u>246</u>	<u>-</u>	<u>70</u>	<u>16,185</u>	<u>732</u>	<u>18,277</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable revenue - taxes	<u>112</u>	<u>37,126</u>	<u>75,932</u>	<u>-</u>	<u>608</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>113,778</u>
Total deferred inflows of resources	<u>112</u>	<u>37,126</u>	<u>75,932</u>	<u>-</u>	<u>608</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>113,778</u>
<b>FUND BALANCES</b>									
Restricted	<u>11,420</u>	<u>65,563</u>	<u>27,971</u>	<u>(171)</u>	<u>12,036</u>	<u>235,883</u>	<u>19,949</u>	<u>832,637</u>	<u>1,205,288</u>
Total liabilities and fund balances	<u>\$ 12,524</u>	<u>\$ 102,724</u>	<u>\$ 103,920</u>	<u>\$ 75</u>	<u>\$ 12,644</u>	<u>\$ 235,953</u>	<u>\$ 36,134</u>	<u>\$ 833,369</u>	<u>\$ 1,337,343</u>

**CITY OF GRANDVIEW, MISSOURI**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Tax Increment Financing Fund Projects**  
**Year Ended September 30, 2016**

	Tax Increment Financing District No. 8	Tax Increment Financing District No. 9	Tax Increment Financing District No. 10	Tax Increment Financing District No. 12	Tax Increment Financing District No. 13	Tax Increment Financing District No. 15	Tax Increment Financing District No. 16	Gateway Commons Debt Service	Total
<b>REVENUES:</b>									
Taxes	\$ 11,109	\$ 68,679	\$ 49,670	\$ -	\$ 40,036	\$ 92,028	\$ -	\$ -	\$ 261,522
Tax increment financing	3,288	249,188	107,648	65,922	65,512	673,333	-	-	1,164,891
Investment earnings	114	479	382	55	39	2,064	22	76	3,231
Other	-	-	375	-	-	16,460	125,656	-	142,491
Total revenues	<u>14,511</u>	<u>318,346</u>	<u>158,075</u>	<u>65,977</u>	<u>105,587</u>	<u>783,885</u>	<u>125,678</u>	<u>76</u>	<u>1,572,135</u>
<b>EXPENDITURES:</b>									
Current:									
Community development	9,040	9,733	-	6,056	101,184	695,011	101,288	-	922,312
Debt service:									
Principal retirement	-	-	143,387	59,867	-	-	-	4,360,000	4,563,254
Interest and fiscal charges	-	-	-	-	-	-	-	269,346	269,346
Total expenditures	<u>9,040</u>	<u>9,733</u>	<u>143,387</u>	<u>65,923</u>	<u>101,184</u>	<u>695,011</u>	<u>101,288</u>	<u>4,629,346</u>	<u>5,754,912</u>
Excess of revenues over (under) Expenditures:	<u>5,471</u>	<u>308,613</u>	<u>14,688</u>	<u>54</u>	<u>4,403</u>	<u>88,874</u>	<u>24,390</u>	<u>(4,629,270)</u>	<u>(4,182,777)</u>
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfers between TIF projects	-	(367,965)	-	-	-	-	-	367,965	-
Transfers in	-	50,091	-	-	-	-	-	-	50,091
Transfers out	(15,000)	-	-	-	-	-	(4,441)	-	(19,441)
Issuance of refunding debt	-	-	-	-	-	-	-	4,085,000	4,085,000
Total Other Financing Sources (Uses)	<u>(15,000)</u>	<u>(317,874)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,441)</u>	<u>4,452,965</u>	<u>4,115,650</u>
Net changes in fund balances	(9,529)	(9,261)	14,688	54	4,403	88,874	19,949	(176,305)	(67,127)
Fund balances (deficit), beginning balance	20,949	74,824	13,283	(225)	7,633	147,009	-	1,008,942	1,272,415
Fund balances (deficit), end of year	<u>\$ 11,420</u>	<u>\$ 65,563</u>	<u>\$ 27,971</u>	<u>\$ (171)</u>	<u>\$ 12,036</u>	<u>\$ 235,883</u>	<u>\$ 19,949</u>	<u>\$ 832,637</u>	<u>\$ 1,205,288</u>

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**TIF #8**  
**Year Ended September 30, 2016**

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Sales and intergovernmental activity taxes	\$ 27,000	\$ 14,397	\$ (12,603)
Investment earnings	400	114	(286)
Total Revenues	27,400	14,511	(12,889)
<b>Expenditures:</b>			
Community Development	-	9,040	(9,040)
Total Expenditures	-	9,040	(9,040)
Excess of Revenues Over (Under) Expenditures	27,400	5,471	(21,929)
<b>Other Financing Sources (Uses):</b>			
Transfers out	(45,000)	(15,000)	30,000
Total Other Financing Sources (Uses)	(45,000)	(15,000)	30,000
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (17,600)	(9,529)	\$ 8,071
Fund Balance, Beginning of Year		20,949	
Fund Balance, End of Year		\$ 11,420	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**TIF #9**  
**Year Ended September 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Sales and intergovernmental activity taxes	\$ 263,100	\$ 263,100	\$ 317,867	\$ 54,767
Investment earnings	1,000	1,000	479	(521)
Total Revenues	<u>264,100</u>	<u>264,100</u>	<u>318,346</u>	<u>54,246</u>
<b>Expenditures:</b>				
Community Development	5,000	5,000	9,733	(4,733)
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>9,733</u>	<u>(4,733)</u>
Excess of Revenues Over (Under) Expenditures	<u>259,100</u>	<u>259,100</u>	<u>308,613</u>	<u>49,513</u>
<b>Other Financing Sources (Uses):</b>				
Transfers in	60,000	60,000	50,091	(9,909)
Transfers out	(320,000)	(375,000)	(367,965)	7,035
Total Other Financing Sources (Uses)	<u>(260,000)</u>	<u>(315,000)</u>	<u>(317,874)</u>	<u>(2,874)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ (900)</u>	<u>\$ (55,900)</u>	(9,261)	<u>\$ 46,639</u>
Fund Balance, Beginning of Year			<u>74,824</u>	
Fund Balance, End of Year			<u>\$ 65,563</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**TIF #10**  
**Year Ended September 30, 2016**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>			
Sales and intergovernmental activity taxes	\$ 124,500	\$ 157,318	\$ 32,818
Investment earnings	-	382	382
Other	-	375	375
Total Revenues	<u>124,500</u>	<u>158,075</u>	<u>33,575</u>
<b>Expenditures:</b>			
Community Development	5,000	-	5,000
Debt service	144,000	143,387	613
Total Expenditures	<u>149,000</u>	<u>143,387</u>	<u>5,613</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (24,500)</u>	<u>14,688</u>	<u>\$ 39,188</u>
Fund Balance, Beginning of Year		<u>13,283</u>	
Fund Balance, End of Year		<u>\$ 27,971</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**TIF #12**  
**Year Ended September 30, 2016**

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Sales and intergovernmental activity taxes	\$ 72,700	\$ 65,922	\$ (6,778)
Investment earnings	-	55	55
Total Revenues	72,700	65,977	(6,723)
<b>Expenditures:</b>			
Community Development	6,500	6,056	444
Debt service	66,119	59,867	6,252
Total Expenditures	72,619	65,923	6,696
Excess of Revenues Over (Under) Expenditures	\$ 81	54	\$ (27)
Fund Balance (deficit), Beginning of Year		(225)	
Fund Balance (deficit), End of Year		\$ (171)	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**TIF #13**  
**Year Ended September 30, 2016**

	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Sales and intergovernmental activity taxes	\$ 106,400	\$ 105,548	\$ (852)
Investment earnings	-	39	39
Total Revenues	106,400	105,587	(813)
<b>Expenditures:</b>			
Community Development	106,500	101,184	5,316
Total Expenditures	106,500	101,184	5,316
Excess of Revenues Over (Under) Expenditures	\$ (100)	4,403	\$ 4,503
Fund Balance, Beginning of Year		7,633	
Fund Balance, End of Year		\$ 12,036	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**TIF #15**  
**Year Ended September 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Sales and intergovernmental activity taxes	\$ 1,751,345	\$ 1,751,345	\$ 765,361	\$ (985,984)
Investment earnings	329,200	329,200	2,064	(327,136)
Other	-	-	16,460	16,460
Total Revenues	<u>2,080,545</u>	<u>2,080,545</u>	<u>783,885</u>	<u>(1,296,660)</u>
<b>Expenditures:</b>				
Community Development	2,080,545	2,172,545	695,011	1,477,534
Total Expenditures	<u>2,080,545</u>	<u>2,172,545</u>	<u>695,011</u>	<u>1,477,534</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (92,000)</u>	<u>88,874</u>	<u>\$ 180,874</u>
Fund Balance, Beginning of Year			<u>147,009</u>	
Fund Balance, End of Year			<u>\$ 235,883</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**TIF #16**  
**Year Ended September 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment earnings	\$ -	\$ -	\$ 22	\$ 22
Other	-	-	125,656	125,656
Total Revenues	<u>-</u>	<u>-</u>	<u>125,678</u>	<u>125,678</u>
<b>Expenditures:</b>				
Community Development	10,000	102,000	101,288	712
Debt service	-	-	-	-
Total Expenditures	<u>10,000</u>	<u>102,000</u>	<u>101,288</u>	<u>712</u>
Excess of Revenues Over (Under) Expenditures	<u>(10,000)</u>	<u>(102,000)</u>	<u>24,390</u>	<u>126,390</u>
<b>Other Financing Sources (Uses):</b>				
Transfers out	-	-	(4,441)	4,441
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(4,441)</u>	<u>4,441</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ (10,000)</u>	<u>\$ (102,000)</u>	19,949	<u>\$ 130,831</u>
Fund Balance, Beginning of Year			<u>-</u>	
Fund Balance, End of Year			<u>\$ 19,949</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**Gateway Commons TIF Project**  
**Year Ended September 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment earnings	\$ -	\$ -	\$ 76	\$ 76
Total Revenues	<u>-</u>	<u>-</u>	<u>76</u>	<u>76</u>
<b>Expenditures:</b>				
Debt Service - Community Development	388,200	4,629,350	4,629,346	4
Excess of Revenues Over Expenditures	<u>(388,200)</u>	<u>(4,629,350)</u>	<u>(4,629,270)</u>	<u>72</u>
<b>Other Financing Sources (Uses):</b>				
Transfers in	320,000	320,000	367,965	47,965
Issuance of refunding debt	-	-	4,085,000	4,085,000
Total Other Financing Sources (Uses)	<u>320,000</u>	<u>320,000</u>	<u>4,452,965</u>	<u>4,132,965</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ (68,200)</u>	<u>\$ (4,309,350)</u>	(176,305)	<u>\$ 4,133,037</u>
Fund Balance, Beginning of Year			<u>1,008,942</u>	
Fund Balance, End of Year			<u>\$ 832,637</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**2003 COP Debt Service**  
**Year Ended September 30, 2016**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>			
Investment earnings	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>			
Debt service - principal	254,000	415,000	(161,000)
Debt service - interest and fiscal costs	<u>418,000</u>	<u>256,739</u>	<u>161,261</u>
Total Expenditures	<u>672,000</u>	<u>671,739</u>	<u>261</u>
Excess of Revenues Over (Under) Expenditures	<u>(672,000)</u>	<u>(671,739)</u>	<u>261</u>
<b>Other Financing Sources (Uses):</b>			
Transfers in	<u>670,000</u>	<u>670,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>670,000</u>	<u>670,000</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ (2,000)</u>	<u>(1,739)</u>	<u>\$ 261</u>
Fund Balance, Beginning of Year		<u>149,802</u>	
Fund Balance, End of Year		<u>\$ 148,063</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**Public Works Facility Construction**  
**Year Ended September 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment earnings	\$ 500	\$ 500	\$ 104	\$ (396)
Total Revenues	<u>500</u>	<u>500</u>	<u>104</u>	<u>(396)</u>
<b>Expenditures:</b>				
Capital Outlay - Public Works	<u>5,000</u>	<u>10,000</u>	<u>9,844</u>	<u>156</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (4,500)</u>	<u>\$ (9,500)</u>	<u>(9,740)</u>	<u>\$ (240)</u>
Fund Balance, Beginning of Year			<u>16,512</u>	
Fund Balance, End of Year			<u>\$ 6,772</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance - Budget and Actual**  
**Parks and Public Works Projects**  
**Year Ended September 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment earnings	\$ -	\$ -	\$ 2,425	\$ 2,425
Total Revenues	<u>-</u>	<u>-</u>	<u>2,425</u>	<u>2,425</u>
<b>Expenditures:</b>				
Capital Outlay	-	3,200	3,164	36
Debt service - interest and fiscal costs	-	-	-	-
Total Expenditures	<u>-</u>	<u>3,200</u>	<u>3,164</u>	<u>36</u>
Excess of Revenues Over (Under) Expenditure:	<u>\$ -</u>	<u>\$ (3,200)</u>	<u>(739)</u>	<u>\$ 2,461</u>
Fund Balance, Beginning of Year			<u>198,037</u>	
Fund Balance, End of Year			<u>\$ 197,298</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**Year Ended September 30, 2016**  
**(With Comparative Actual Amounts for 2015)**

	2016		2015
	Budget	Actual	Actual
<b>GENERAL GOVERNMENT:</b>			
Board of Aldermen:			
Policy and legislation:			
Personal services	\$ 56,228	\$ 56,925	\$ 56,864
Supplies	1,000	797	1,240
Purchased services	97,200	91,828	107,701
Total policy and legislation	<u>154,428</u>	<u>149,550</u>	<u>165,805</u>
Legal services:			
Purchased services	150,000	100,943	188,930
Total legal services	<u>150,000</u>	<u>100,943</u>	<u>188,930</u>
Total Board of Aldermen	<u>304,428</u>	<u>250,493</u>	<u>354,735</u>
Administration:			
City administration:			
Personal services	385,593	408,879	376,026
Supplies	2,500	1,982	3,477
Purchased services	22,050	28,075	38,180
Total city administration	<u>410,143</u>	<u>438,936</u>	<u>417,683</u>
Human Resource:			
Personal services	113,212	114,366	107,773
Supplies	2,500	1,938	1,510
Purchased services	23,900	25,415	14,581
Total personnel	<u>139,612</u>	<u>141,719</u>	<u>123,864</u>
City clerk:			
Personal services	61,093	61,710	60,554
Supplies	550	495	429
Purchased services	31,244	33,387	45,699
Total city clerk	<u>92,887</u>	<u>95,592</u>	<u>106,682</u>
Total administration	<u>642,642</u>	<u>676,247</u>	<u>648,229</u>
Finance:			
State license office:			
Personal services	320,570	300,258	327,033
Supplies	6,700	3,407	6,799
Purchased services	8,400	7,660	8,564
Total state license office	<u>335,670</u>	<u>311,325</u>	<u>342,396</u>

(continued)

**CITY OF GRANDVIEW, MISSOURI**  
**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**Year Ended September 30, 2016**  
**(With Comparative Actual Amounts for 2015)**

	2016		2015
	Budget	Actual	Actual
<b>Purchasing/disbursements:</b>			
Personal services	\$ 78,729	\$ 76,664	\$ 85,285
Supplies	2,000	127	-
Purchased services	3,400	5,171	6,135
<b>Total purchasing</b>	<b>84,129</b>	<b>81,962</b>	<b>91,420</b>
<b>Finance and accounting:</b>			
Personal services	261,185	261,685	223,492
Supplies	6,000	5,103	4,361
Purchased services	69,400	78,576	92,950
Capital outlay	-	95	-
<b>Total finance and accounting</b>	<b>336,585</b>	<b>345,459</b>	<b>320,803</b>
<b>Customer services/collections:</b>			
Personal services	182,577	162,894	168,673
Supplies	4,200	2,238	1,936
Purchased services	145,200	149,107	139,876
<b>Total customer service/collections</b>	<b>331,977</b>	<b>314,239</b>	<b>310,485</b>
<b>Municipal court:</b>			
Personal services	233,370	244,554	230,034
Supplies	9,200	8,556	6,511
Purchased services	77,200	86,907	81,347
<b>Total municipal court</b>	<b>319,770</b>	<b>340,017</b>	<b>317,892</b>
<b>City-wide support services:</b>			
Personal services	10,000	11,907	41,017
Insurance	332,500	258,279	235,741
Supplies	4,000	6,029	-
Purchased services	113,200	87,025	157,488
Capital outlay	-	67	-
<b>Total city-wide support services</b>	<b>459,700</b>	<b>363,307</b>	<b>434,246</b>
<b>Total finance</b>	<b>1,867,831</b>	<b>1,756,309</b>	<b>1,817,242</b>
<b>Public buildings and ground maintenance:</b>			
Personal services	89,651	92,797	87,569
Supplies	22,600	16,906	20,622
Purchased services	165,500	214,087	175,268
<b>Total public buildings and ground maintenance</b>	<b>277,751</b>	<b>323,790</b>	<b>283,459</b>
<b>Total general government</b>	<b>3,092,652</b>	<b>3,006,839</b>	<b>3,103,665</b>

(continued)

**CITY OF GRANDVIEW, MISSOURI**  
**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**Year Ended September 30, 2016**  
**(With Comparative Actual Amounts for 2015)**

	2016		2015
	Budget	Actual	Actual
<b>PUBLIC SAFETY:</b>			
Fire:			
Emergency services:			
Personal services	\$ 2,783,087	\$ 2,924,725	\$ 2,815,868
Supplies	125,850	142,429	132,261
Purchased services	157,900	196,219	161,719
Capital outlay	-	27,294	-
Total emergency services	<u>3,066,837</u>	<u>3,290,667</u>	<u>3,109,848</u>
Fire administration:			
Personal services	504,005	469,419	547,948
Supplies	6,100	12,853	8,142
Purchased services	52,800	62,745	95,570
Total fire administration	<u>562,905</u>	<u>545,017</u>	<u>651,660</u>
Emergency preparedness:			
Personal services	-	80,375	3,615
Supplies	3,150	5,182	637
Purchased services	81,266	13,476	17,374
Total emergency preparedness	<u>84,416</u>	<u>99,033</u>	<u>21,626</u>
Total fire	<u>3,714,158</u>	<u>3,934,717</u>	<u>3,783,134</u>
Police:			
Patrol:			
Personal services	2,591,817	2,740,111	2,572,896
Supplies	146,700	114,107	138,146
Purchased services	394,209	217,911	313,861
Total patrol	<u>3,132,726</u>	<u>3,072,129</u>	<u>3,024,903</u>
Investigations:			
Personal services	1,115,765	1,187,054	1,046,732
Supplies	26,500	20,232	18,776
Purchased services	108,628	112,722	30,399
Total investigations	<u>1,250,893</u>	<u>1,320,008</u>	<u>1,095,907</u>
Services:			
Personal services	1,105,563	973,732	1,111,462
Supplies	20,000	12,928	25,185
Purchased services	33,900	26,053	109,437
Total services	<u>1,159,463</u>	<u>1,012,713</u>	<u>1,246,084</u>
Total police	<u>5,543,082</u>	<u>5,404,850</u>	<u>5,366,894</u>
Total public safety	<u>9,257,240</u>	<u>9,339,567</u>	<u>9,150,028</u>

(continued)

**CITY OF GRANDVIEW, MISSOURI**  
**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**Year Ended September 30, 2016**  
**(With Comparative Actual Amounts for 2015)**

	2016		2015
	Budget	Actual	Actual
<b>PUBLIC WORKS:</b>			
Engineering services:			
Personal services	\$ 120,371	\$ 162,400	\$ 165,277
Supplies	8,750	8,407	12,252
Purchased services	343,985	365,179	371,570
Total engineering services	<u>473,106</u>	<u>535,986</u>	<u>549,099</u>
Street maintenance:			
Personal services	519,066	448,473	447,708
Supplies	56,450	29,430	37,886
Purchased services	276,050	302,640	344,505
Total street maintenance	<u>851,566</u>	<u>780,543</u>	<u>830,099</u>
Solid waste:			
Purchased services	33,500	30,078	23,180
Total solid waste	<u>33,500</u>	<u>30,078</u>	<u>23,180</u>
Total public works	<u>1,358,172</u>	<u>1,346,607</u>	<u>1,402,378</u>
<b>COMMUNITY DEVELOPMENT:</b>			
Development services:			
Personal services	198,745	166,572	197,005
Supplies	500	510	391
Purchased services	12,200	7,912	44,670
Total development services	<u>211,445</u>	<u>174,994</u>	<u>242,066</u>
Neighborhood services/code enforcement:			
Personal services	210,953	225,334	204,637
Supplies	7,400	5,526	6,804
Purchased services	97,295	127,181	121,010
Total neighborhood services/code enforcement	<u>315,648</u>	<u>358,041</u>	<u>332,451</u>
Building services:			
Personal services	150,625	165,410	113,764
Supplies	2,500	1,901	3,081
Purchased services	20,680	6,372	60,022
Total building services	<u>173,805</u>	<u>173,683</u>	<u>176,867</u>
Total community development	<u>700,898</u>	<u>706,718</u>	<u>751,384</u>

(continued)

**CITY OF GRANDVIEW, MISSOURI**  
**General Fund**  
**Schedule of Expenditures - Budget and Actual**  
**Year Ended September 30, 2016**  
**(With Comparative Actual Amounts for 2015)**

	2016		2015
	Budget	Actual	Actual
<b>CULTURE AND RECREATION:</b>			
Park maintenance:			
Personal services	\$ 356,110	\$ 292,265	\$ 294,961
Supplies	62,000	43,812	52,829
Purchased services	76,100	134,993	94,859
Total park maintenance	<u>494,210</u>	<u>471,070</u>	<u>442,649</u>
Park operations:			
Personal services	-	-	110,782
Supplies	-	-	2,767
Purchased services	-	-	7,842
Total park operations	<u>-</u>	<u>-</u>	<u>121,391</u>
Recreation services:			
Personal services	83,614	80,690	-
Supplies	-	99	439
Purchased services	5,500	4,320	-
Total recreation services	<u>89,114</u>	<u>85,109</u>	<u>439</u>
Total culture and recreation	<u>583,324</u>	<u>556,179</u>	<u>564,479</u>
Total general fund	<u>\$ 14,992,286</u>	<u>\$ 14,955,910</u>	<u>\$ 14,971,934</u>

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance - Budget and Actual**  
**Transportation Sales Tax Fund**  
**Year Ended September 30, 2016**

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Taxes	\$ 1,090,000	\$ 1,090,000	\$ 1,173,604	\$ 83,604
Intergovernmental	1,737,285	1,737,285	1,601,021	(136,264)
Investment earnings	10,000	10,000	13,336	3,336
Total Revenues	<u>2,837,285</u>	<u>2,837,285</u>	<u>2,787,961</u>	<u>(49,324)</u>
<b>Expenditures:</b>				
Capital Outlay - Public Works	<u>3,097,750</u>	<u>3,433,606</u>	<u>2,793,351</u>	<u>640,255</u>
Total Expenditures	<u>3,097,750</u>	<u>3,433,606</u>	<u>2,793,351</u>	<u>640,255</u>
Excess of Revenues Over (Under) Expenditures	<u>(260,465)</u>	<u>(596,321)</u>	<u>(5,390)</u>	<u>590,931</u>
<b>Other Financing Sources (Uses):</b>				
Transfer Out	<u>-</u>	<u>-</u>	<u>(372,930)</u>	<u>(372,930)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(372,930)</u>	<u>(372,930)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ (260,465)</u>	<u>\$ (596,321)</u>	<u>(378,320)</u>	<u>\$ 218,001</u>
Fund Balance, Beginning of Year			<u>1,046,938</u>	
Fund Balance, End of Year			<u>\$ 668,618</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance - Budget and Actual**  
**Capital Improvement Sales Tax Fund**  
**Year Ended September 30, 2016**

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Taxes	\$ 1,184,400	\$ 1,184,400	\$ 1,301,806	\$ 117,406
Intergovernmental	-	-	704,076	704,076
Charges for services	-	-	8,768	8,768
Investment earnings	10,000	10,000	13,594	3,594
Total Revenues	<u>1,194,400</u>	<u>1,194,400</u>	<u>2,028,244</u>	<u>833,844</u>
<b>Expenditures:</b>				
Capital Outlay	<u>2,429,900</u>	<u>2,612,349</u>	<u>2,594,717</u>	<u>17,632</u>
Total Expenditures	<u>2,429,900</u>	<u>2,612,349</u>	<u>2,594,717</u>	<u>17,632</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,235,500)</u>	<u>(1,417,949)</u>	<u>(566,473)</u>	<u>851,476</u>
<b>Other Financing Sources (Uses):</b>				
Transfers in	-	-	372,930	372,930
Insurance recoveries	-	-	60,272	60,272
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>433,202</u>	<u>433,202</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ (1,235,500)</u>	<u>\$ (1,417,949)</u>	<u>(133,271)</u>	<u>\$ 1,284,678</u>
Fund Balance, Beginning of Year			<u>1,252,070</u>	
Fund Balance, End of Year			<u>\$ 1,118,799</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**2014 GO Project Fund**  
**Year Ended September 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment earnings	\$ -	\$ -	\$ 57,236	\$ 57,236
Total Revenues	<u>-</u>	<u>-</u>	<u>57,236</u>	<u>57,236</u>
<b>Expenditures:</b>				
Capital Outlay	6,550,000	6,699,506	3,027,164	3,672,342
Debt Service - Interest	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Total Expenditures	<u>6,650,000</u>	<u>6,799,506</u>	<u>3,027,164</u>	<u>3,772,342</u>
Excess of Revenue Over (Under) Expenditures	<u>(6,650,000)</u>	<u>(6,799,506)</u>	<u>(2,969,928)</u>	<u>3,829,578</u>
<b>Other Financing Sources (Uses):</b>				
Proceeds from bond issuance	<u>9,500,000</u>	<u>9,500,000</u>	<u>-</u>	<u>9,500,000</u>
Total Other Financing Sources (Uses)	<u>9,500,000</u>	<u>9,500,000</u>	<u>-</u>	<u>9,500,000</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ 2,850,000</u>	<u>\$ 2,700,494</u>	<u>(2,969,928)</u>	<u>\$ 13,329,578</u>
Fund Balance, Beginning of Year			<u>7,541,062</u>	
Fund Balance, End of Year			<u>\$ 4,571,134</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balance - Budget and Actual**  
**General Debt Service**  
**Year Ended September 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Taxes	\$ 1,043,000	\$ 1,043,000	\$ 1,064,991	\$ 21,991
Investment earnings	9,000	9,000	9,919	919
Total Revenues	<u>1,052,000</u>	<u>1,052,000</u>	<u>1,074,910</u>	<u>22,910</u>
<b>Expenditures:</b>				
General government	17,700	17,700	17,579	121
Debt service - principal	26,200	300,175	1,020,000	(719,825)
Debt service - interest and fiscal costs	<u>1,021,500</u>	<u>1,021,500</u>	<u>300,685</u>	<u>720,815</u>
Total Expenditures	<u>1,065,400</u>	<u>1,339,375</u>	<u>1,338,264</u>	<u>1,111</u>
Excess of Revenues Over Expenditures	<u>\$ (13,400)</u>	<u>\$ (287,375)</u>	<u>(263,354)</u>	<u>\$ 24,021</u>
Fund Balance, Beginning of Year			<u>917,488</u>	
Fund Balance, End of Year			<u>\$ 654,134</u>	

**CITY OF GRANDVIEW, MISSOURI**  
**Statement of Changes in Assets and Liabilities - Agency Funds**  
**Year Ended September 30, 2015**

	Balance September 30, 2015	Additions	Deductions	Balance September 30, 2016
<b><u>Jackson County Tax Fund</u></b>				
<b>ASSETS:</b>				
Cash and investments	\$ 106,525	\$ 10,656,556	\$ 10,707,194	\$ 55,887
<b>LIABILITIES:</b>				
Due to other governments	\$ 106,525	\$ 10,656,556	\$ 10,707,194	\$ 55,887
<b><u>71/150 Highway TDD</u></b>				
<b>ASSETS:</b>				
Cash and investments	\$ -	\$ 50,848	\$ 50,848	\$ -
Taxes receivable	6,318	49,392	50,848	4,862
Total Assets	\$ 6,318	\$ 100,240	\$ 101,696	\$ 4,862
<b>LIABILITIES:</b>				
Due to other governments	\$ 6,318	\$ 49,392	\$ 50,848	\$ 4,862
<b><u>Grandview Crossing CID</u></b>				
<b>ASSETS:</b>				
Cash and investments	\$ -	\$ 26,829	\$ 26,829	\$ -
Taxes receivable	3,578	26,723	26,829	3,472
Total Assets	\$ 3,578	\$ 53,552	\$ 53,658	\$ 3,472
<b>LIABILITIES:</b>				
Due to other governments	\$ 3,578	\$ 26,723	\$ 26,829	\$ 3,472
<b><u>Truman's Marketplace CID</u></b>				
<b>ASSETS:</b>				
Cash and investments	\$ -	\$ 234,997	\$ 234,997	\$ -
Taxes receivable	19,909	263,986	234,997	48,898
Total Assets	\$ 19,909	\$ 498,983	\$ 469,994	\$ 48,898
<b>LIABILITIES:</b>				
Due to other governments	\$ 19,909	\$ 263,986	\$ 234,997	\$ 48,898
<b><u>Truman's Marketplace TDD</u></b>				
<b>ASSETS:</b>				
Cash and investments	\$ -	\$ 78,332	\$ 78,332	\$ -
Taxes receivable	6,636	87,995	78,332	16,299
Total Assets	\$ 6,636	\$ 166,327	\$ 156,664	\$ 16,299
<b>LIABILITIES:</b>				
Due to other governments	\$ 6,636	\$ 87,995	\$ 78,332	\$ 16,299
<b><u>Total - All Agency Funds</u></b>				
<b>ASSETS:</b>				
Cash and investments	\$ 106,525	\$ 11,047,562	\$ 11,098,200	\$ 55,887
Taxes receivable	36,441	428,096	391,006	73,531
Total Assets	\$ 142,966	\$ 11,475,658	\$ 11,489,206	\$ 129,418
<b>LIABILITIES:</b>				
Due to other governments	\$ 142,966	\$ 11,084,652	\$ 11,098,200	\$ 129,418



**Statistical  
Section  
(unaudited)**

# STATISTICAL SECTION

This part of the City of Grandview's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

## Contents

## Tables

### **Financial Trends**

These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

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### **Revenue Capacity**

These tables contain information to help the reader assess the City's two most significant local revenue sources: sales tax and property tax.

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### **Debt Capacity**

These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

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### **Demographic and Economic Information**

These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

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### **Operating Information**

These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

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**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**CITY OF GRANDVIEW, MISSOURI**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**

**Table 1**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Governmental activities</b>										
Net investment in capital assets	\$ 21,854,388	\$ 24,325,087	\$ 27,722,715	\$ 34,711,402	\$ 38,100,329	\$ 39,532,182	\$ 38,951,104	\$ 39,528,593	\$ 39,914,713	\$ 42,839,119
Restricted	13,873,881	13,686,705	12,240,746	13,040,648	9,130,769	7,107,949	7,131,232	5,893,106	13,061,628	11,151,372
Unrestricted	5,601,588	7,457,335	5,391,752	(1,973,676)	(1,354,927)	(1,172,179)	(596,237)	(1,301,247)	(978,707)	(1,287,561)
Total governmental activities net position	<u>\$ 41,329,857</u>	<u>\$ 45,469,127</u>	<u>\$ 45,355,213</u>	<u>\$ 45,778,374</u>	<u>\$ 45,876,171</u>	<u>\$ 45,467,952</u>	<u>\$ 45,486,099</u>	<u>\$ 44,120,452</u>	<u>\$ 51,997,634</u>	<u>\$ 52,702,930</u>
<b>Business-type activities</b>										
Net investment in capital assets	\$ 9,738,366	\$ 10,205,462	\$ 10,418,672	\$ 10,474,833	\$ 10,276,383	\$ 10,073,815	\$ 9,965,069	\$ 9,934,858	\$ 9,818,208	\$ 9,631,497
Restricted	-	-	-	-	-	-	-	-	356,909	271,274
Unrestricted	5,255,336	5,592,187	5,324,743	5,288,551	5,088,778	4,738,491	4,463,784	4,277,363	4,632,668	5,044,738
Total business-type activities net position	<u>\$ 14,993,702</u>	<u>\$ 15,797,649</u>	<u>\$ 15,743,415</u>	<u>\$ 15,763,384</u>	<u>\$ 15,365,161</u>	<u>\$ 14,812,306</u>	<u>\$ 14,428,853</u>	<u>\$ 14,212,221</u>	<u>\$ 14,807,785</u>	<u>\$ 14,947,509</u>
<b>Primary government</b>										
Net investment in capital assets	\$ 31,592,754	\$ 34,530,549	\$ 38,141,387	\$ 45,186,235	\$ 48,376,712	\$ 49,605,997	\$ 48,916,173	\$ 49,463,451	\$ 49,732,921	\$ 52,470,616
Restricted	13,873,881	13,686,705	12,240,746	13,040,648	9,130,769	7,107,949	7,131,232	5,893,106	13,418,537	11,422,646
Unrestricted	10,856,924	13,049,522	10,716,495	3,314,875	3,733,851	3,566,312	3,867,547	2,976,116	3,653,961	3,757,177
Total net position	<u>\$ 56,323,559</u>	<u>\$ 61,266,776</u>	<u>\$ 61,098,628</u>	<u>\$ 61,541,758</u>	<u>\$ 61,241,332</u>	<u>\$ 60,280,258</u>	<u>\$ 59,914,952</u>	<u>\$ 58,332,673</u>	<u>\$ 66,805,419</u>	<u>\$ 67,650,439</u>

**CITY OF GRANDVIEW, MISSOURI  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(ACCURAL BASIS OF ACCOUNTING)**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Expenses</b>										
Governmental activities:										
General government	\$ 3,121,441	\$ 3,405,633	\$ 3,425,226	\$ 3,371,308	\$ 3,265,463	\$ 3,386,360	\$ 3,653,698	\$ 3,649,755	\$ 3,460,520	\$ 3,459,706
Public safety	8,523,904	8,838,274	9,129,529	9,144,832	8,782,942	9,361,819	9,141,085	9,647,287	9,911,683	10,538,753
Community development	1,218,870	1,287,560	1,210,643	3,154,586	3,517,946	1,970,762	1,914,661	1,587,282	2,138,887	2,040,111
Public works	3,204,886	3,596,617	3,334,411	3,443,846	3,999,354	3,963,152	4,536,309	4,445,248	4,472,667	3,819,149
Culture and recreation	2,825,105	3,084,608	2,896,851	2,723,684	2,907,768	2,929,355	2,812,750	2,783,340	2,965,924	3,083,624
Interest on long-term debt	932,676	896,847	923,043	633,432	752,008	692,975	633,993	608,290	901,296	833,338
Total governmental activities expenses	<u>19,826,882</u>	<u>21,109,539</u>	<u>20,919,703</u>	<u>22,471,688</u>	<u>23,225,481</u>	<u>22,304,423</u>	<u>22,692,496</u>	<u>22,721,202</u>	<u>23,850,977</u>	<u>23,774,681</u>
Business-type activities:										
Sewer	1,786,418	1,990,516	2,505,109	2,418,425	2,890,743	3,120,284	3,043,968	3,105,595	2,881,332	3,278,949
<b>Total primary government expenses</b>	<b>\$ 21,613,300</b>	<b>\$ 23,100,055</b>	<b>\$ 23,424,812</b>	<b>\$ 24,890,113</b>	<b>\$ 26,116,224</b>	<b>\$ 25,424,707</b>	<b>\$ 25,736,464</b>	<b>\$ 25,826,797</b>	<b>\$ 26,732,309</b>	<b>\$ 27,053,630</b>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
General government	\$ 1,718,108	\$ 1,807,363	\$ 1,774,002	\$ 2,037,583	\$ 2,045,482	\$ 2,052,055	\$ 2,336,896	\$ 2,613,514	\$ 2,701,400	\$ 2,182,963
Public safety	590,688	831,682	850,986	678,968	853,944	839,944	921,236	713,386	938,523	1,104,782
Community development	190,534	170,084	170,354	108,092	321,004	85,870	146,332	118,372	275,738	152,030
Public works	10,120	12,874	14,985	21,065	14,314	15,933	29,567	52,777	99,312	15,494
Culture and recreation	1,019,745	1,064,077	1,011,306	1,043,788	941,207	988,027	964,211	972,599	940,931	965,867
Operating grants and contributions	1,295,818	1,246,772	1,226,691	1,365,609	1,541,643	1,254,258	1,171,743	1,316,315	1,457,719	1,516,749
Capital grants and contributions	17,099	1,912,979	996,589	675,414	908,292	447,107	381,657	297,125	1,054,840	2,311,042
Total governmental activities program revenues	<u>4,842,112</u>	<u>7,045,831</u>	<u>6,044,913</u>	<u>5,930,519</u>	<u>6,625,886</u>	<u>5,683,194</u>	<u>5,951,642</u>	<u>6,084,088</u>	<u>7,468,463</u>	<u>8,248,927</u>
Business-type activities:										
Charges for services	2,309,490	2,282,994	2,262,974	2,361,719	2,542,750	2,722,648	2,876,113	3,110,213	3,311,743	3,654,286
Capital grants and contributions	-	349,013	122,900	94,200	39,175	-	-	-	-	-
Total business-type activities program revenues	<u>2,309,490</u>	<u>2,632,007</u>	<u>2,385,874</u>	<u>2,455,919</u>	<u>2,581,925</u>	<u>2,722,648</u>	<u>2,876,113</u>	<u>3,110,213</u>	<u>3,311,743</u>	<u>3,654,286</u>
<b>Total primary government program revenues</b>	<b>\$ 7,151,602</b>	<b>\$ 9,677,838</b>	<b>\$ 8,430,787</b>	<b>\$ 8,386,438</b>	<b>\$ 9,207,811</b>	<b>\$ 8,405,842</b>	<b>\$ 8,827,755</b>	<b>\$ 9,194,301</b>	<b>\$ 10,780,206</b>	<b>\$ 11,903,213</b>
Net (expense)/revenue										
Governmental activities	\$ (14,984,770)	\$ (14,063,708)	\$ (14,874,790)	\$ (16,541,169)	\$ (16,599,595)	\$ (16,621,229)	\$ (16,740,854)	\$ (16,637,114)	\$ (16,382,514)	\$ (15,525,754)
Business-type activities	523,072	641,491	(119,235)	37,494	(308,818)	(397,636)	(167,855)	4,618	430,411	375,337
<b>Total primary government net expense</b>	<b>\$ (14,461,698)</b>	<b>\$ (13,422,217)</b>	<b>\$ (14,994,025)</b>	<b>\$ (16,503,675)</b>	<b>\$ (16,908,413)</b>	<b>\$ (17,018,865)</b>	<b>\$ (16,908,709)</b>	<b>\$ (16,632,496)</b>	<b>\$ (15,952,103)</b>	<b>\$ (15,150,417)</b>
<b>General Revenues and Other</b>										
<b>Changes In Net Position</b>										
Government activities:										
Taxes										
Property taxes	\$ 4,925,810	\$ 4,934,556	\$ 5,632,288	\$ 5,245,665	\$ 5,236,584	\$ 4,890,050	\$ 4,797,155	\$ 4,315,844	\$ 4,362,951	\$ 5,369,008
Sales and use taxes	7,368,676	7,438,968	6,397,293	5,987,549	6,297,365	6,273,901	6,178,561	5,723,795	6,041,310	6,523,577
Franchise, business and cigarette taxes	3,369,334	4,413,609	3,594,685	4,579,790	3,906,879	3,761,739	3,691,528	3,779,115	3,911,008	3,601,027
Unrestricted grants and contributions	74,120	84,315	59,914	43,498	217,755	150,175	142,039	163,221	17,390	4,601
Investment earnings	992,588	858,791	817,187	503,963	376,208	191,132	3,096	110,657	221,509	168,775
Miscellaneous	329,737	346,639	421,102	452,365	496,818	744,796	2,058,168	919,435	1,094,643	270,662
Transfers	69,500	126,100	135,500	151,500	165,783	201,217	220,500	259,400	259,400	293,400
Total governmental activities	<u>17,129,765</u>	<u>18,202,978</u>	<u>17,057,969</u>	<u>16,964,330</u>	<u>16,697,392</u>	<u>16,213,010</u>	<u>17,091,047</u>	<u>15,271,467</u>	<u>15,908,211</u>	<u>16,231,050</u>
Business-type activities										
Investment earnings	258,623	228,268	207,879	132,925	75,548	45,319	4,002	37,837	58,404	56,805
Miscellaneous	3,067	60,288	-	1,050	830	679	900	313	2,163	982
Transfers	(69,500)	(126,100)	(135,500)	(151,500)	(165,783)	(201,217)	(220,500)	(259,400)	(259,400)	(293,400)
Total business-type activities	<u>192,190</u>	<u>162,456</u>	<u>72,379</u>	<u>(17,525)</u>	<u>(89,405)</u>	<u>(155,219)</u>	<u>(215,998)</u>	<u>(221,250)</u>	<u>(198,833)</u>	<u>(235,613)</u>
<b>Total primary government</b>	<b>\$ 17,321,955</b>	<b>\$ 18,365,434</b>	<b>\$ 17,130,348</b>	<b>\$ 16,946,805</b>	<b>\$ 16,607,987</b>	<b>\$ 16,057,791</b>	<b>\$ 16,875,449</b>	<b>\$ 15,050,217</b>	<b>\$ 15,709,378</b>	<b>\$ 15,995,437</b>
<b>Change in Net Position</b>										
Governmental activities	\$ 2,144,995	\$ 4,139,270	\$ 2,183,179	\$ 423,161	\$ 97,797	\$ (408,219)	\$ 350,193	\$ (1,365,647)	\$ (474,303)	\$ 705,296
Business-type activities	715,262	803,947	(46,856)	19,969	(398,223)	(552,855)	(383,453)	(216,632)	231,578	139,724
<b>Total primary government</b>	<b>\$ 2,860,257</b>	<b>\$ 4,943,217</b>	<b>\$ 2,136,323</b>	<b>\$ 443,130</b>	<b>\$ (300,426)</b>	<b>\$ (961,074)</b>	<b>\$ (33,260)</b>	<b>\$ (1,582,279)</b>	<b>\$ (242,725)</b>	<b>\$ 845,020</b>

**CITY OF GRANDVIEW, MISSOURI  
FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

**Table 3**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>General fund</b>										
Reserved	\$ 606,430	\$ 708,629	\$ 560,469	\$ 292,675						
Unreserved	4,418,533	5,090,449	4,448,176	5,269,433						
Nonspendable					\$ 236,130	\$ 274,152	\$ 315,570	\$ 334,555	\$ 206,014	\$ 221,944
Restricted					-	-	-	-	-	-
Committed					-	8,150	89,250	12,257	-	-
Assigned					280,000	44,510	36,773	22,800	-	21,864
Unassigned					5,768,730	5,546,660	4,970,931	4,191,036	4,032,439	3,246,847
Total general fund	<u>\$ 5,024,963</u>	<u>\$ 5,799,078</u>	<u>\$ 5,008,645</u>	<u>\$ 5,562,108</u>	<u>\$ 6,284,860</u>	<u>\$ 5,873,472</u>	<u>\$ 5,412,524</u>	<u>\$ 4,560,648</u>	<u>\$ 4,238,453</u>	<u>\$ 3,490,655</u>
<b>All other governmental funds</b>										
Reserved	\$ 5,658,321	\$ 5,196,094	\$ 4,499,948	\$ 7,804,604						
Unreserved, reported in:										
Special revenue funds	8,725,430	10,086,030	9,206,544	5,698,763						
Capital projects funds	55,808	53,534	3,263,292	2,284,072						
Nonspendable					\$ 13,198	\$ 13,095	\$ 19,736	\$ 24,369	\$ 919,547	\$ 922,159
Restricted					13,714,354	9,999,266	9,769,563	6,161,712	12,611,270	8,584,674
Committed					-	-	-	31,526	-	-
Assigned					1,178,571	1,056,297	966,393	825,629	696,831	540,034
Unassigned					-	-	(45)	(135,633)	(123,910)	(120,348)
Total all other governmental funds	<u>\$ 14,439,559</u>	<u>\$ 15,335,658</u>	<u>\$ 16,969,784</u>	<u>\$ 15,787,439</u>	<u>\$ 14,906,123</u>	<u>\$ 11,068,658</u>	<u>\$ 10,755,647</u>	<u>\$ 6,907,603</u>	<u>\$ 14,103,738</u>	<u>\$ 9,926,519</u>

Beginning in FY 2011, GASB 54 became effective which establishes five new categories for Fund Balance Reporting.

**CITY OF GRANDVIEW, MISSOURI**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

**Table 4**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Revenues</b>										
Taxes	\$ 15,422,555	\$ 16,514,705	\$ 15,130,836	\$ 15,770,042	\$ 15,712,944	\$ 14,886,727	\$ 14,669,105	\$ 13,934,840	\$ 14,329,721	\$ 15,454,190
Licenses and permits	522,592	485,342	436,002	495,811	491,434	449,682	561,510	514,517	666,732	626,386
Intergovernmental	1,387,037	1,331,087	1,286,605	1,773,421	2,427,661	1,851,539	1,695,437	1,776,660	3,150,072	3,975,113
Charges for services	2,327,071	2,575,249	2,584,341	2,311,260	2,408,399	2,243,905	2,409,379	2,426,855	2,733,994	2,588,085
Fines and forfeitures	919,766	1,042,281	965,136	1,103,387	1,125,706	1,183,416	1,317,275	1,623,627	1,530,386	1,051,772
Interest	972,430	842,952	805,651	496,622	372,524	189,998	3,096	109,270	219,389	167,226
Other	373,269	360,277	292,221	428,677	482,110	555,786	774,790	530,480	1,245,751	307,285
<b>Total revenues</b>	<b>21,924,720</b>	<b>23,151,893</b>	<b>21,500,792</b>	<b>22,379,220</b>	<b>23,020,778</b>	<b>21,361,053</b>	<b>21,430,592</b>	<b>20,916,249</b>	<b>23,876,045</b>	<b>24,170,057</b>
<b>Expenditures</b>										
Current:										
General government	3,041,602	3,210,986	3,081,199	2,933,820	2,992,518	3,118,791	3,278,434	3,258,851	3,124,179	3,024,418
Public safety	7,988,752	8,138,657	8,495,639	8,440,827	8,549,553	8,725,708	8,594,237	9,012,607	9,150,028	9,339,567
Community development	1,230,432	1,260,663	1,190,339	1,356,287	1,347,294	1,398,517	1,433,582	1,497,308	1,402,378	1,346,607
Public works	1,367,600	1,404,806	1,376,467	1,168,088	1,418,066	1,551,753	1,290,669	1,495,524	2,027,982	1,916,970
Culture and recreation	2,176,972	2,424,433	2,198,175	2,080,169	2,220,869	2,270,611	2,077,538	2,052,228	2,154,240	2,224,920
Payments to taxing districts	-	-	-	-	545,804	273,058	371,855	-	-	-
Capital outlay	2,767,273	3,734,090	3,811,203	4,719,478	6,738,958	6,277,837	3,048,830	6,320,614	6,554,111	8,869,220
Debt service:										
Principal	897,247	943,255	3,073,598	1,709,595	3,069,073	1,589,305	1,737,651	1,741,725	1,788,842	5,998,254
Interest	910,596	878,389	929,030	793,679	1,025,779	630,089	619,224	584,331	861,791	826,770
<b>Total expenditures</b>	<b>20,380,474</b>	<b>21,995,279</b>	<b>24,155,650</b>	<b>23,201,943</b>	<b>27,907,914</b>	<b>25,835,669</b>	<b>22,452,020</b>	<b>25,963,188</b>	<b>27,063,551</b>	<b>33,546,726</b>
Excess of revenues over (under) expenditures	1,544,246	1,156,614	(2,654,858)	(822,723)	(4,887,136)	(4,474,616)	(1,021,428)	(5,046,939)	(3,187,506)	(9,376,669)
<b>Other financing sources (uses)</b>										
Transfers in	2,100,950	1,496,572	1,853,051	2,161,662	2,746,307	2,492,172	1,237,754	1,474,400	1,284,400	1,783,142
Transfers out	(2,031,450)	(1,370,472)	(1,717,551)	(2,010,162)	(2,580,524)	(2,290,955)	(1,017,254)	(1,215,000)	(1,025,000)	(1,489,742)
Proceeds from note payable	-	387,500	-	-	-	-	-	-	-	-
Proceeds from refunding bonds	-	-	-	-	8,405,000	-	-	-	9,500,000	4,085,000
Insurance proceeds	-	-	-	-	-	-	-	68,272	4,312	60,272
Proceeds from sale of capital assets	-	-	-	42,341	38,666	24,546	26,969	19,347	14,963	12,980
Payments to bond escrow agent	-	-	-	-	(8,313,755)	-	-	-	-	-
Proceeds from bonds issuance	-	-	3,300,000	-	4,250,000	-	-	-	-	-
Premium / discount on bonds	-	-	63,051	-	182,878	-	-	-	282,771	-
<b>Total other financing sources (uses)</b>	<b>69,500</b>	<b>513,600</b>	<b>3,498,551</b>	<b>193,841</b>	<b>4,728,572</b>	<b>225,763</b>	<b>247,469</b>	<b>347,019</b>	<b>10,061,446</b>	<b>4,451,652</b>
<b>Net change in fund balances</b>	<b>\$ 1,613,746</b>	<b>\$ 1,670,214</b>	<b>\$ 843,693</b>	<b>\$ (628,882)</b>	<b>\$ (158,564)</b>	<b>\$ (4,248,853)</b>	<b>\$ (773,959)</b>	<b>\$ (4,699,920)</b>	<b>\$ 6,873,940</b>	<b>\$ (4,925,017)</b>
Debt service as a percentage of non capital expenditures	10.06%	9.51%	19.08%	13.03%	18.21%	10.74%	11.25%	11.09%	12.05%	26.70%

**CITY OF GRANDVIEW, MISSOURI**  
**GOVERNMENTAL ACTIVITIES TAX BY REVENUE SOURCE**  
**LAST TEN FISCAL YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

**Table 5**

<b>FISCAL YEAR</b>	<b>SALES TAX</b>	<b>PROPERTY TAX</b>	<b>FRANCHISE TAX</b>	<b>CIGARETTE TAX</b>	<b>TRANSIENT GUEST TAX</b>	<b>TOTAL</b>
2007	\$ 7,368,676	\$ 4,961,450	\$ 2,964,628	\$ 127,801	\$ -	\$ 15,422,555
2008	7,438,968	4,950,966	4,008,212	116,559	-	16,514,705
2009	6,397,293	5,632,288	3,490,055	104,630	-	15,624,266
2010	5,987,549	5,445,584	4,219,578	117,331	-	15,770,042
2011	6,297,366	5,265,816	4,056,746	93,016	-	15,712,944
2012	6,273,900	4,851,087	3,585,261	102,886	73,593	14,886,727
2013	6,178,561	4,799,016	3,521,045	89,603	80,880	14,669,105
2014	5,723,795	4,431,930	3,616,009	84,431	78,675	13,934,840
2015	6,014,333	4,404,380	3,720,878	102,596	87,534	14,329,721
2016	6,523,577	5,329,586	3,396,645	99,940	104,442	15,454,190

Note: Beginning in January of 2012, the City imposed a new Transient Guest Tax.

**CITY OF GRANDVIEW, MISSOURI**  
**STATEMENT OF REVENUES, EXPEDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND**  
**LAST TEN FISCAL YEARS**  
**(MODIFIED ACCURAL BASIS ACCOUNTING)**

**Table 6**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>REVENUES:</b>										
Taxes	\$ 8,712,452	\$ 9,913,235	\$ 9,079,776	\$ 9,646,949	\$ 9,469,226	\$ 9,038,808	\$ 8,836,129	\$ 8,609,310	\$ 8,786,212	\$ 8,870,124
Licenses & Permits	522,592	485,342	436,002	495,811	491,434	449,682	561,510	514,517	666,732	626,386
Tax increment financing	1,386,024	1,331,087	1,286,605	1,318,592	1,500,887	1,379,385	1,301,780	1,464,488	1,535,509	1,544,681
Charges for services	1,367,876	1,584,981	1,635,057	1,321,848	1,515,416	1,314,047	1,463,553	1,470,598	1,689,222	1,630,450
Fines and forfeitures	919,766	1,042,281	965,136	1,103,387	1,125,706	1,183,416	1,317,275	1,623,627	1,530,386	1,051,772
Interest	263,339	222,398	208,800	129,843	139,243	45,508	7,066	43,806	62,585	46,231
Other	235,368	217,780	172,611	339,375	311,600	296,488	390,277	331,974	149,730	67,458
Total revenues	13,407,417	14,797,104	13,783,987	14,355,805	14,553,512	13,707,334	13,877,590	14,058,320	14,420,376	13,837,102
<b>EXPENDITURES:</b>										
General government	3,026,155	3,192,418	3,061,900	2,915,408	2,974,094	3,100,989	3,260,687	3,241,666	3,103,665	3,006,839
Public safety	7,988,752	8,138,657	8,495,639	8,440,827	8,549,553	8,725,708	8,594,237	9,012,607	9,150,028	9,339,567
Public works	1,367,600	1,404,806	1,376,467	1,356,287	1,347,294	1,398,517	1,433,582	1,497,308	1,402,378	1,346,607
Community development	754,287	757,449	764,058	724,254	663,109	678,657	699,810	674,985	751,384	706,718
Culture and recreation	590,633	649,659	643,856	707,245	746,030	729,569	584,796	527,377	564,479	556,179
Total expenditures	13,727,427	14,142,989	14,341,920	14,144,021	14,280,080	14,633,440	14,573,112	14,953,943	14,971,934	14,955,910
Excess of revenues over (under) expenditures	(320,010)	654,115	(557,933)	211,784	273,432	(926,106)	(695,522)	(895,623)	(551,558)	(1,118,808)
<b>OTHER FINANCING SOURCES (USES):</b>										
Sale of capital assets	-	-	-	42,341	38,666	24,546	26,969	19,347	14,963	12,980
Transfers in	657,315	283,000	327,500	360,500	556,654	1,296,172	382,605	424,400	424,400	549,121
Transfers out	(63,000)	(163,000)	(560,000)	(61,162)	(396,000)	(556,000)	(175,000)	(400,000)	(210,000)	(191,091)
Total other financing sources (uses)	594,315	120,000	(232,500)	341,679	199,320	764,718	234,574	43,747	229,363	371,010
Net change in fund balances	274,305	774,115	(790,433)	553,463	472,752	(161,388)	(460,948)	(851,876)	(322,195)	(747,798)
<b>FUND BALANCES:</b>										
Fund balances, beginning of year	4,750,658	5,024,963	5,799,078	5,008,645	5,562,108	6,034,860	5,873,472	5,412,524	4,560,648	4,238,453
Fund balances, end of year	\$ 5,024,963	\$ 5,799,078	\$ 5,008,645	\$ 5,562,108	\$ 6,034,860	\$ 5,873,472	\$ 5,412,524	\$ 4,560,648	\$ 4,238,453	\$ 3,490,655

**CITY OF GRANDVIEW, MISSOURI  
SALES TAX COLLECTIONS  
PAST TEN FISCAL YEARS**

**Table 7**

<b>FISCAL YEAR ENDED SEPTEMBER 30</b>	<b>General Fund (1.0%)</b>	<b>TRANSPORTATION SALES TAX (0.5%)</b>	<b>CAPITAL IMPROVEMENT SALES TAX (0.5%)</b>	<b>COMMUNITY CENTER SALES TAX (0.5%)</b>
2007	\$ 2,873,428	\$ 1,340,521	\$ 1,361,602	\$ 1,242,527
2008	2,962,357	1,387,344	1,406,010	1,277,723
2009	2,589,043	1,194,211	1,213,731	1,091,605
2010	2,445,098	1,114,586	1,143,643	1,015,808
2011	2,570,599	1,178,814	1,237,354	1,120,281
2012	2,568,078	1,173,845	1,284,031	1,133,197
2013	2,512,243	1,152,625	1,256,106	1,146,210
2014	2,328,444	1,057,286	1,164,223	1,050,990
2015	2,402,293	1,088,495	1,202,122	1,081,435
2016	2,605,565	1,173,604	1,301,806	1,181,080

**CITY OF GRANDVIEW, MISSOURI  
TOTAL CITY TAXABLE SALES BY CATEGORY  
(AMOUNTS EXPRESSED IN HUNDREDS)  
LAST TEN FISCAL YEARS**

**Table 8**

<b>Sales by Retail Category:</b>	<b>Fiscal Year</b>									
	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Auto dealers and supplies	\$ 468,286	\$ 436,185	\$ 360,959	\$ 363,979	\$ 381,109	\$ 377,130	\$ 330,954	\$ 494,728	\$ 527,597	\$ 564,343
Building materials and farm tools	181,442	308,060	119,837	75,837	67,363	82,605	158,071	128,283	136,476	159,381
Eating and drinking establishments	300,437	295,988	286,163	272,247	262,731	243,695	274,406	255,487	270,118	277,433
Food stores	266,568	218,464	214,963	200,890	208,980	201,078	199,996	186,087	175,704	153,940
General merchandise	295,209	337,234	323,890	287,847	284,017	248,383	258,228	315,579	327,299	467,446
Hardware, plumbing, heating & cooling	132,792	130,376	101,370	93,804	107,859	107,632	104,860	121,849	142,734	153,825
Home furnishings	19,203	19,411	12,426	7,108	7,889	8,972	7,071	11,576	9,245	10,645
Other retail stores	857,900	840,456	800,986	744,245	756,740	733,517	681,607	370,969	337,260	375,558
Service stations	28,995	31,647	31,984	25,460	30,285	31,112	14,582	84,115	89,189	75,255
Utilities	288,063	303,104	306,630	320,936	317,619	302,578	356,499	307,781	300,097	301,836
All other outlets	109,998	115,533	122,578	118,296	189,156	293,748	147,905	168,731	185,527	299,754
Total	<u>\$2,948,893</u>	<u>\$3,036,459</u>	<u>\$2,681,787</u>	<u>\$2,510,650</u>	<u>\$2,613,749</u>	<u>\$2,630,450</u>	<u>\$2,534,179</u>	<u>\$2,445,185</u>	<u>\$2,501,246</u>	<u>\$2,839,417</u>

Note: Missouri statutes prohibit cities from disclosing principal sales tax remitters and the respective amounts of sales tax revenue remitted

Source: Missouri Department of Revenue

**CITY OF GRANDVIEW, MISSOURI  
SALES TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS  
(IN PERCENT)**

**Table 9**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Direct Sales Tax Rate of Grandview</b>										
General Fund	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Transportation	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Capital Improvements	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Community Center	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
<b>Total Direct Sales Tax</b>	<b>2.500</b>									
<b>Total Local Option Sales Tax Rate</b>										
Sate of Missouri	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000
Missouri Sate Conservation	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125
Missouri Sate Parks and Soil	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100
Jackson County	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125
City of Grandview	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500
Kansas City Zoologic	0.000	0.000	0.000	0.000	0.000	0.125	0.125	0.125	0.125	0.125
<b>Total Direct and Overlapping Sales Tax Rate</b>	<b>7.850</b>	<b>7.850</b>	<b>7.850</b>	<b>7.850</b>	<b>7.850</b>	<b>7.975</b>	<b>7.975</b>	<b>7.975</b>	<b>7.975</b>	<b>7.975</b>

Source: Missouri Department of Revenue

**CITY OF GRANDVIEW, MISSOURI**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

**Table 10**

FISCAL YEAR	REAL PROPERTY				OTHER PROPERTY		TOTAL ASSESSED VALUE	TOTAL DIRECT TAX RATE	ESTIMATED MARKET VALUE	ASSESSED VALUE AS A PERCENTAGE OF MARKET VALUE
	RESIDENTIAL PROPERTY	AGRICULTURAL PROPERTY	COMMERCIAL PROPERTY	TOTAL	PERSONAL PROPERTY	RAILROADS & UTILITIES				
2007	\$ 144,896,298	\$ 126,287	\$ 62,923,197	\$ 207,945,782	\$ 61,393,403	\$ 4,625,552	\$ 273,964,737	1.45	\$ 1,037,392,010	26.4%
2008	149,872,687	126,810	60,788,373	210,787,870	65,877,335	4,506,303	281,171,508	1.45	1,054,929,081	26.7%
2009	150,004,275	114,659	61,693,705	211,812,639	64,400,226	4,075,401	280,288,266	1.47	1,051,167,854	26.7%
2010	138,168,487	114,518	60,599,038	198,882,043	60,400,589	3,700,659	262,983,291	1.50	979,206,524	26.9%
2011	139,162,192	119,968	59,939,081	199,221,241	61,589,779	4,728,917	265,539,937	1.50	999,557,234	26.6%
2012	138,287,037	119,952	55,875,297	194,282,286	58,927,577	5,577,260	258,787,123	1.50	996,390,747	26.0%
2013	139,445,236	121,973	56,983,984	196,551,193	57,424,441	6,407,450	260,383,084	1.50	1,019,804,520	25.5%
2014	123,710,674	120,710	56,776,667	180,608,051	59,126,763	7,705,283	247,440,097	1.50	957,963,195	25.8%
2015	127,265,600	121,074	56,382,504	183,769,178	58,171,287	8,474,502	250,414,967	1.50	988,264,922	25.3%
2016	132,145,033	124,306	58,715,793	190,985,132	63,763,176	9,293,525	264,041,833	1.48	1,034,914,993	25.5%

Source: Jackson County Assessor's Office

**CITY OF GRANDVIEW, MISSOURI  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS**

**Table 11**

<b>FISCAL YEAR</b>	<b>CITY OF GRANDVIEW</b>				<b>OVERLAPPING RATES</b>			<b>TOTAL</b>
	<b>GENERAL</b>	<b>PARKS</b>	<b>DEBT SERVICE</b>	<b>TOTAL</b>	<b>SCHOOL DISTRICT</b>	<b>COUNTY</b>	<b>STATE</b>	
2007	\$ 0.96	\$ 0.11	\$ 0.38	\$ 1.45	\$ 5.45	\$ 1.23	\$ 0.03	\$ 8.16
2008	0.96	0.11	0.38	1.45	5.45	1.23	0.03	8.16
2009	0.98	0.12	0.38	1.48	5.61	1.23	0.03	8.35
2010	1.00	0.12	0.38	1.50	5.89	1.23	0.03	8.65
2011	1.00	0.12	0.38	1.50	5.89	1.23	0.03	8.65
2012	1.00	0.12	0.38	1.50	5.89	1.23	0.03	8.65
2013	1.00	0.12	0.38	1.50	5.89	1.23	0.03	8.65
2014	1.00	0.12	0.38	1.50	5.89	1.23	0.03	8.65
2015	1.00	0.12	0.38	1.50	5.89	1.23	0.03	8.65
2016	0.98	0.12	0.38	1.48	5.80	1.23	0.03	8.54

Note: All rates expressed as tax rates per \$100 of assessed valuation

Note: Real Estate Tax Levy Sheet from Jackson County, Missouri Government website

Note: County rate includes Jackson County, Community College, Library, Handicap Workshop, and Mental Health

Note: State rate is Missouri Blind Pension

Note: The City of Grandview is permitted to levy taxes up to \$1.00 per \$100 of assessed valuation for general government services other than payment of principal and interest on long-term debt, up to \$.20 per \$100 of assessed valuation for recreation and in unlimited amounts for the payment of principal and interest

**CITY OF GRANDVIEW, MISSOURI  
PRINCIPAL PROPERTY TAXPAPERS  
CURRENT YEAR AND NINE YEARS AGO**

**Table 12**

<u>TAXPAYER</u>	<u>2016</u>			<u>2007</u>		
	<u>TAXABLE ASSESSED VALUE</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL TAXABLE ASSESSED VALUE</u>	<u>TAXABLE ASSESSED VALUE</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL TAXABLE ASSESSED VALUE</u>
Greens at Grand Summit Golf	\$ 6,917,463	1	2.62%	\$ 3,647,672	2	1.30%
KCPL-GMOC	6,277,080	2	2.38%	-		-
Google Fiber Missouri LLC	5,360,388	3	2.03%	-		-
Peterson Manufacturing	3,970,676	4	1.50%	4,690,898	1	1.67%
Sika Corporation	2,750,527	5	1.04%	2,261,549	5	0.80%
Triumph Structures - Kansas City	2,515,735	6	0.95%	1,696,012	8	0.60%
Caravan Ingredients Company	2,314,012	7	0.88%	2,318,747	4	0.82%
Westrock CP LLC	2,172,642	8	0.82%	-		-
Botts Road Associates LLC	1,965,280	9	0.74%	-		-
Legacy Truman LLC	1,685,849	10	0.64%	-		-
US Toy Company	-		-	2,666,028	3	0.95%
Sam's Club	-		-	2,102,887	6	0.75%
DECS Remain Derman Limited	-		-	2,087,271	7	0.74%
AT&T	-		-	1,590,847	9	0.57%
Aquila	-		-	1,581,767	10	0.56%
<b>TOTALS</b>	<u>\$ 35,929,652</u>		<u>13.61%</u>	<u>\$ 24,643,678</u>		<u>8.76%</u>

Source: Jackson County Collections Office

**CITY OF GRANDVIEW, MISSOURI  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

**Table 13**

<b>FISCAL YEAR ENDED SEPTEMBER 30</b>	<b>TOTAL TAX LEVY FOR FISCAL YEAR</b>	<b>COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY</b>		<b>COLLECTIONS IN SUBSEQUENT YEARS</b>	<b>TOTAL COLLECTIONS TO DATE</b>	
		<b>AMOUNT</b>	<b>PERCENTAGE OF LEVY</b>		<b>AMOUNT</b>	<b>PERCENTAGE OF LEVY</b>
2007	\$ 4,732,408	\$ 4,429,383	93.6%	\$ 215,115	\$ 4,644,498	98.1%
2008	4,836,905	4,515,012	93.3%	232,152	4,747,164	98.1%
2009	4,782,244	4,415,352	92.3%	302,667	4,718,019	98.7%
2010	5,024,738	4,725,891	94.1%	204,853	4,930,744	98.1%
2011	4,942,490	4,666,724	94.4%	212,834	4,879,558	98.7%
2012	4,945,708	4,624,906	93.5%	237,833	4,862,739	98.3%
2013	4,708,106	4,464,804	94.8%	181,091	4,645,895	98.7%
2014	4,291,290	4,122,220	96.1%	139,024	4,261,244	99.3%
2015	4,343,940	4,187,320	96.4%	91,196	4,278,516	98.5%
2016	4,462,316	4,297,536	96.3%	-	4,297,536	96.3%

Source: Jackson County Collections Office

**CITY OF GRANDVIEW, MISSOURI  
SUMMARY OF DEBT STRUCTURE  
AS OF SEPTEMBER 30, 2016**

**Table 14**

2015 Assessed Valuation (1) .....	\$	264,041,833
2015 Estimated Actual Valuation (2) .....	\$	1,100,200,597
Population .....		25,256
Outstanding General Obligation Bonds - Direct Debt (3) .....	\$	10,425,115
Overlapping General Obligation Debt .....	\$	29,217,219
Total Direct and Overlapping General Obligation Debt .....	\$	39,642,334
Ratio of Direct Debt to Assessed Valuation .....		3.95%
Ratio of Direct Debt to Estimated Actual Valuation .....		0.95%
Per Capita Direct Debt .....	\$	412.78
Ratio of Direct and Overlapping Debt to Assessed Valuation .....		15.01%
Ratio of Direct and Overlapping Debt to Estimated Valuation .....		3.60%
Per Capita Direct and Overlapping Debt .....	\$	1,569.62

- (1) Includes 2015 real and personal property assessment as certified by the Jackson County Clerk
- (2) Estimated actual valuation is calculated by dividing different classes of property by the corresponding assessment ration
- (3) Includes all outstanding general obligation bonds of the City

**CITY OF GRANDVIEW, MISSOURI  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

**Table 15**

<b>Fiscal Year</b>	<b>GOVERNMENTAL ACTIVITIES</b>						<b>TOTAL</b>	<b>PERCENTAGE OF PERSONAL INCOME</b>	<b>PER CAPITA</b>
	<b>GENERAL OBLIGATION BONDS</b>	<b>CERTIFICATES OF PARTICIPATION</b>	<b>TIF LOAN</b>	<b>DEVELOPER AGREEMENTS</b>	<b>MTFC LOAN</b>	<b>CAPITAL LEASE</b>			
2007	\$ 2,925,000	\$ 9,820,000	\$ 5,347,414	\$ -	\$ -	\$ 37,574	\$ 18,129,988	3.69%	\$ 735
2008	2,400,000	9,560,000	5,211,611	-	387,500	19,319	17,578,430	3.58%	725
2009	3,360,716	9,295,000	5,065,808	1,761,885	314,949	-	19,798,358	4.10%	809
2010	2,556,285	9,020,000	4,905,005	3,436,806	240,027	-	20,158,123	3.70%	778
2011	5,629,229	8,477,904	4,759,202	3,943,193	-	-	22,809,528	4.13%	873
2012	4,689,564	8,118,175	4,603,399	3,921,397	-	-	21,332,535	4.03%	866
2013	3,699,899	7,708,446	4,437,596	2,632,156	-	-	18,478,097	3.48%	743
2014	2,709,573	7,328,717	4,241,793	2,526,494	-	-	16,806,577	3.20%	657
2015	11,474,908	6,933,988	4,040,990	2,417,857	-	-	24,867,743	4.79%	983
2016	10,425,115	6,514,259	3,810,000	2,300,923	-	-	23,050,297	4.46%	913

Note: See Table 20 for personal income data

Note: Amounts are reported net of original issue premiums and discounts.

**CITY OF GRANDVIEW, MISSOURI**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

**Table 16**

<b>FISCAL YEAR</b>	<b>GENERAL OBLIGATION BONDS</b>	<b>LESS: AMOUNTS AVAILABLE IN DEBT SERVICE FUND</b>	<b>NET BONDED DEBT OUTSTANDING</b>	<b>PERCENTAGE OF ESTIMATED ACTUAL TAXABLE VALUE OF PROPERTY</b>	<b>PER CAPITA</b>
2007	\$ 2,925,000	\$ 1,886,212	\$ 1,038,788	0.38%	\$ 42
2008	2,400,000	2,400,000	-	0.00%	-
2009	3,360,716	1,130,593	2,230,123	0.80%	91
2010	2,556,285	1,262,740	1,293,545	0.49%	50
2011	5,629,229	1,088,230	4,540,999	1.71%	174
2012	4,689,564	1,141,437	3,548,127	1.37%	144
2013	3,699,899	1,138,637	2,561,262	0.98%	103
2014	2,709,573	1,127,699	1,581,874	0.64%	62
2015	11,474,908	917,488	10,557,420	4.22%	417
2016	10,425,115	654,134	9,770,981	3.70%	387

Note: See table 10 for property value data

Note: See table 20 for population data

**CITY OF GRANDVIEW, MISSOURI  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF SEPTEMBER 30, 2016**

**Table 17**

<u>GOVERNMENTAL UNIT</u>	<u>DEBT OUTSTANDING</u>	<u>ESTIMATED PERCENTAGE APPLICABLE</u>	<u>ESTIMATED SHARE OF OVERLAPPING DEBT</u>
Debt repaid with property taxes:			
Consolidated School District No. 4	\$ 48,689,515	60.00%	\$ 29,213,709
Hickman Mills School District	35,095	10.00%	<u>3,510</u>
Subtotal, overlapping debt			29,217,219
City Direct debt			<u>23,050,297</u>
Total direct and overlapping debt			<u>\$ 52,267,516</u>

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Grandview. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt, of each overlapping government.

Source: The debt outstanding data and applicable percentages as provided by each governmental entity

**CITY OF GRANDVIEW, MISSOURI  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS**

**Table 18**

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debt Limit	\$ 56,234,302	\$ 56,057,653	\$ 52,596,658	\$ 53,107,987	\$ 51,757,425	\$ 52,076,617	\$ 49,488,019	\$ 50,082,993	\$ 52,808,367	\$ 53,972,625
Total net debt applicable to limit	1,038,788	-	6,419,407	5,387,260	4,411,770	3,448,563	2,491,363	1,532,301	10,557,422	9,770,981
Legal debt margin	<u>\$ 55,195,514</u>	<u>\$ 56,057,653</u>	<u>\$ 46,177,251</u>	<u>\$ 47,720,727</u>	<u>\$ 47,345,655</u>	<u>\$ 48,628,054</u>	<u>\$ 46,996,656</u>	<u>\$ 48,550,692</u>	<u>\$ 42,250,945</u>	<u>\$ 44,201,644</u>
Total net debt applicable to the limit as a percentage of debt limit	1.85%	0.00%	12.20%	10.14%	8.52%	6.62%	5.03%	3.06%	19.99%	18.10%

**Legal Debt Margin Calculation for Fiscal Year 2016**

Assessed Value	\$ 269,863,124
Debt Limit (20% of assessed value)	53,972,625
General Obligation Bonds Issued	10,425,115
Less: Amount available in Debt Service	<u>654,134</u>
Net General Obligation Bonded Debt Applicable to Debt Limit	9,770,981
Legal Debt Margin	<u>\$ 44,201,644</u>

Note: Article 6, Section 26 (b) & (c) of the Missouri Constitution permits any county or city, by vote of four-sevenths of qualified elected electors voting thereon, to incur an indebtedness to the city purposes not to exceed 10 percent of the value of the taxable tangible property therein, as shown by the last assessment.

Note: Article 6, Section 26 (d) & (e) of the Missouri Constitution provides that any city may become indebted not exceeding in the aggregate an additional 10 percent of the value of the taxable tangible property for the purpose of acquiring right-of-ways, constructing, extending and improving streets and avenues and/or sanitary or storm sewer systems and an additional 10 percent for purchasing or construction of waterworks, electric or other light plants provided the total general obligated indebtedness of the city does not exceed 20 percent of the assessed valuation.

**CITY OF GRANDVIEW, MISSOURI  
 PLEDGED REVENUE COVERAGE  
 LAST TEN FISCAL YEARS**

**Table 19**

FISCAL YEAR	SEWER REVENUE BONDS						
	SEWER CHARGES AND OTHER	LESS: OPERATING EXPENSES	NET AVAILABLE REVENUE	DEBT SERVICE		COVERAGE	
				PRINCIPAL	INTEREST		
2007	\$ 2,309,490	\$ 1,568,137	\$ 741,353	\$ -	\$ -	\$ -	
2008	2,282,994	1,786,571	496,423	-	-	-	
2009	2,262,974	2,258,828	4,146	-	-	-	
2010	2,361,719	2,165,931	195,788	-	-	-	
2011	2,542,750	2,628,781	(86,031)	-	-	-	
2012	2,722,648	2,859,189	(136,541)	-	-	-	
2013	2,876,113	2,782,303	93,810	-	-	-	
2014	3,110,213	2,842,019	268,194	-	-	-	
2015	3,311,743	2,623,646	688,097	-	-	-	
2016	3,654,286	3,013,765	640,521	-	-	-	

Note: Operating expenses excludes depreciation, interest expense, amortization, non-operating expenses, and payments in lieu of taxes

Note: The City of Grandview does not have any outstanding sewer revenue bonds over the last ten years

**CITY OF GRANDVIEW, MISSOURI  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

**Table 20**

<b>YEAR</b>	<b>POPULATION (1)</b>	<b>PERSONAL INCOME (1)</b>	<b>PER CAPITA INCOME (1)</b>	<b>MEDIAN AGE (1)</b>	<b>SCHOOL ENROLLMENT (2)</b>	<b>UNEMPLOYMENT RATE (3)</b>
2007	24,664	\$ 491,676,840	\$ 19,935	35.2	3,921	5.2%
2008	24,234	490,593,096	20,244	34.4	3,957	7.3%
2009	24,464	482,430,080	19,720	36.6	3,912	9.9%
2010	25,898	544,427,756	21,022	36.8	3,772	9.5%
2011	26,140	551,867,680	21,112	35.8	3,888	9.0%
2012	24,630	529,298,700	21,490	36.0	3,912	7.3%
2013	24,881	530,960,540	21,340	33.7	4,018	6.9%
2014	25,572	525,990,468	20,569	33.2	4,205	7.5%
2015	25,290	519,406,020	20,538	32.9	4,264	7.8%
2016	25,256	517,268,136	20,481	33.4	4,287	4.7%

Sources: (1) Information provided by Census Bureau  
(2) Information provided by School District  
(3) Information provided by Bureau of Labor Statistics

**CITY OF GRANDVIEW, MISSOURI  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO**

**Table 21**

<b>EMPLOYER</b>	<b>2016</b>			<b>2007</b>		
	<b>EMPLOYEES</b>	<b>RANK</b>	<b>PERCENTAGE OF TOTAL CITY</b>	<b>EMPLOYEES</b>	<b>RANK</b>	<b>PERCENTAGE OF TOTAL CITY</b>
Consolidated School District # 4	766	1	5.92%	724	1	5.81%
Peterson Manufacturing Company	509	2	3.93%	620	2	4.98%
Westrock Dispensing Systems	340	3	2.63%	340	3	2.73%
Ventech-SGI , LLC	319	4	2.46%	-	-	-
City of Grandview	205	5	1.58%	168	9	1.35%
Sika Corporation	202	6	1.56%	307	4	2.47%
Kenny's Tile & Floor Covering, Inc	196	7	1.51%	200	6	1.61%
Ruskin Company	196	7	1.51%	142	10	1.14%
United Heating & Cooling, Inc	134	8	1.03%	184	7	1.48%
Shuttle Wagon, Inc	114	9	0.88%	213	5	1.71%
U.S. Toy Company, Inc	114	9	0.88%	181	8	1.45%
Maxi-Seal Harness Systems, Inc	106	10	0.82%	-	-	-
<b>TOTAL</b>	<b>3,201</b>		<b>24.72%</b>	<b>3,079</b>		<b>24.73%</b>

Source: City of Grandview Occupational License System

**CITY OF GRANDVIEW, MISSOURI**  
**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**

**Table 22**

Function:	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General government	21.0	21.0	20.0	21.0	22.0	29.0	30.0	27.0	29.0	29.0
Public Safety										
Police										
Officers	49.0	50.0	52.0	52.0	56.0	51.0	51.0	52.0	52.0	51.0
Civilians	12.0	12.0	15.0	14.0	11.0	16.0	17.0	16.0	17.0	16.0
Fire										
Firefighters and officers	38.0	39.0	40.0	40.0	42.0	42.0	44.0	43.0	43.0	43.0
Civilians	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Public Works										
Engineering	3.0	3.0	3.0	3.0	2.5	2.0	2.0	4.0	2.0	2.0
Maintenance	15.0	11.0	10.0	9.0	8.5	8.0	9.0	8.0	7.0	7.0
Sewer	5.0	8.0	7.0	8.0	10.0	9.5	9.5	8.0	10.0	9.0
Culture and Recreation	14.0	17.0	18.0	18.0	15.0	43.0	39.0	35.0	38.0	39.0
Community Development	10.0	10.0	10.0	8.0	8.0	8.0	8.0	8.0	7.0	8.0
<b>Total</b>	<b>168.0</b>	<b>172.0</b>	<b>176.0</b>	<b>174.0</b>	<b>176.0</b>	<b>209.5</b>	<b>210.5</b>	<b>202.0</b>	<b>206.0</b>	<b>205.0</b>

Source: City of Grandview Payroll Records

Note: Changed methodology for computing FTE's for Culture and Recreation beginning in FY 2012

**CITY OF GRANDVIEW, MISSOURI  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS**

**Table 23**

FUNCTION	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Police</b>										
UCR arrests	1,247	1,201	1,315	1,153	1,422	428	347	388	353	251
Parking violations	240	209	287	216	925	59	204	188	158	37
Traffic violations	10,029	11,738	10,424	7,799	8,711	9,982	12,242	14,678	12,043	9,261
<b>Fire</b>										
Number of fire calls answered	692	670	777	750	355	618	651	781	635	694
Number of ambulance calls answered	2,217	2,415	2,475	2,310	2,745	2,617	2,582	2,595	2,811	2,786
Inspections	487	150	150	255	241	746	107	189	400	561
<b>Public Works</b>										
Street resurfacing (miles)	3.0	2.6	5.8	5.0	2.8	2.4	2.4	5.0	4.7	1.2
Potholes repaired (Square Feet)	6,415	4,568	1,168	300	828	2,017	88	1,150	664	300
<b>Culture and Recreation</b>										
Community center admissions	128,456	138,103	145,367	131,248	119,365	123,417	143,776	184,842	187,135	188,644
<b>Community Development</b>										
Construction permits issued	110	132	98	97	124	114	135	203	332	408
Value of construction	\$ 10,427,509	\$ 9,971,236	\$ 8,279,053	\$ 13,117,025	\$ 12,868,594	\$ 9,213,599	\$ 25,636,625	\$ 13,442,187	\$ 33,586,331	\$ 14,639,479
<b>Wastewater Flow</b>										
(millions of gallons)	762	960	1,267	1,414	1,207	1,054	1,269	966	1,111	1,075

Sources: Various government departments  
Wastewater flow was provided by Little Blue Valley Sewer District

**CITY OF GRANDVIEW, MISSOURI  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS**

**Table 24**

FUNCTION	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	17	17	17	17	17	17	17	17	16	16
Fire Stations	3	3	3	3	3	3	3	3	3	3
Public Works										
Streets (miles)	110	113	113	113	113	113	113	113	113	114
Streetlights	1,255	1,287	1,281	1,283	1,283	1,283	1,374	1,284	1,377	1,344
Traffic signals	19	19	19	19	19	19	19	19	20	20
Culture and recreation										
Parks acreage	255	255	255	255	255	255	255	256	256	256
Parks	13	13	13	13	13	13	13	13	13	13
Swimming pools	3	2	2	3	3	3	3	2	2	2
Tennis courts	2	2	2	2	2	2	2	2	2	2
Community centers	1	1	1	1	1	1	1	1	1	1
Sewer										
Sanitary sewers (miles)	114	117	117	117	117	117	117	117	117	118

Sources: Various city departments