

FY 2018 Annual Budget Worksheet

City of Grandview, Missouri

DEPARTMENT: Finance
 PROGRAM: General Obligation Debt Service
 August 8, 2017
 301-71-791-XXXXX

Account	Category	FY 15 Actual	FY 16 Actual	FY 17 Budget	FY 17 Estimate	FY 18 Proposed	\$ Change from 2017	% Change from 2017
FUND BALANCE - OCT 1.		1,127,698	917,486	654,134	654,134	1,132,631		
REVENUE								
41111	Property Taxes	937,582	963,690	973,330	1,055,042	1,076,100	21,058	2%
46110	Interest Earned	13,282	25,577	10,000	27,601	20,000	(7,601)	-28%
41230	Real Replacement Tax	49,879	50,892	51,000	51,639	53,000	1,361	3%
41240	Railroad and Utility Tax	32,654	34,750	35,000	36,444	35,000	(1,444)	-4%
Total Revenue		<u>1,033,397</u>	<u>1,074,910</u>	<u>1,069,330</u>	<u>1,170,726</u>	<u>1,184,100</u>	<u>13,374</u>	<u>1%</u>
EXPENDITURES								
52140	Principal	990,000	1,020,000	355,000	355,000	660,000	305,000	86%
52110	Interest	236,355	300,075	284,644	316,958	366,771	49,813	16%
54130	Paying Agent Fees	592	610	1,000	910	1,000	91	10%
	Legal Costs	-	-	-	-	12,000		
55150	Jackson County Collection Fee	16,225	16,602	16,500	18,743	16,500	(2,243)	-12%
53990	Special Services	438	975	1,000	618	1,000	382	62%
Total Expenditures		<u>1,243,610</u>	<u>1,338,262</u>	<u>1,316,288</u>	<u>692,228</u>	<u>1,057,271</u>	<u>353,043</u>	<u>53%</u>
SURPLUS/(SHORTAGE)		(210,212)	(263,352)	(246,958)	478,497	126,828		
FUNDS AVAILABLE - SEP. 30		<u>917,486</u>	<u>654,134</u>	<u>407,176</u>	<u>1,132,631</u>	<u>1,259,459</u>		

FY 2018 Annual Budget Worksheet
City of Grandview, Missouri

DEPARTMENT: Finance
PROGRAM: Certificates of Participation Debt Service
August 8, 2017
302-71-791-XXXXX

Account	Category	FY 15 Actual	FY 16 Actual	FY 17 Budget	FY 17 Estimate	FY 18 Proposed	\$ Change from 2017	% Change from 2017
FUND BALANCE - OCT 1.		160,418	149,802	148,064	148,064	145,979		
REVENUE								
46110	Interest Earned	-	-	-	-	-	-	#DIV/0!
	Transfer from COP Proceeds	-	-	-	-	-	-	#DIV/0!
49990.101	Transfer From General Fund	-	-	-	-	-	-	#DIV/0!
49990.207	Transfer From C.C. Sales Tax	650,000	670,000	687,000	687,000	700,000	13,000	2%
	Total Revenue	<u>650,000</u>	<u>670,000</u>	<u>687,000</u>	<u>687,000</u>	<u>700,000</u>	<u>13,000</u>	<u>2%</u>
EXPENDITURES								
Buildings & Grounds								
54120	Principal	-	-	-	-	-	-	#DIV/0!
54110	Interest	-	-	-	-	-	-	#DIV/0!
		-	-	-	-	-	-	#DIV/0!
Parks and Recreation								
	COP Refunding to Escrow	-	-	-	-	-	-	#DIV/0!
54120	Principal	390,000	414,999	445,000	445,000	475,000	30,000	7%
54110	Interest	266,059	253,983	241,100	241,085	224,910	(16,175)	-7%
54130	Paying Agent Fees	4,556	2,756	3,000	3,000	3,000	-	0%
	Bond Insurance Costs	-	-	-	-	-	-	#DIV/0!
	Total Expenditures	<u>660,615</u>	<u>671,738</u>	<u>689,100</u>	<u>689,085</u>	<u>702,910</u>	<u>13,825</u>	<u>2%</u>
	SURPLUS/(SHORTAGE)	<u>(10,615)</u>	<u>(1,738)</u>	<u>(2,100)</u>	<u>(2,085)</u>	<u>(2,910)</u>		
	FUNDS AVAILABLE - SEP. 30	<u>149,802</u>	<u>148,064</u>	<u>145,964</u>	<u>145,979</u>	<u>143,069</u>		

FY 2018 Annual Budget Worksheet

City of Grandview, Missouri

DEPARTMENT: Public Works Facility	DATE PREPARED: August 8, 2017
PROGRAM: Public Works Facility	ACCOUNT PREFIX: 402-31-310-XXXXX

Account	Category	FY 15 Actual	FY 16 Actual	FY 17 Budget	FY 17 Estimate	FY 18 Proposed	\$ Change from 2017	% Change from 2017
<u>FUND BALANCE - OCT 1.</u>								
REVENUE								
46110	Interest Earnings	205	305	500	100	500	400	400%
	Total Revenue	205	305	500	100	500	400	400%
EXPENDITURES								
59210	Facility Improvements	4,382	6,661	5,000	10,000	7,000	(3,000)	-30%
53990	Special Services	17	-	-	-	-	-	#DIV/0!
	Total Expenditures	4,400	6,661	5,000	10,000	7,000	(3,000)	-30%
	<u>SURPLUS/(SHORTAGE)</u>	(4,194)	(6,356)	(4,500)	(9,900)	(6,500)		
	<u>FUNDS AVAILABLE - SEP. 30</u>	22,867	16,511	12,011	6,611	111		

FY 2018 Annual Budget Worksheet
City of Grandview, Missouri

DEPARTMENT: Series 2017 General Obligation Bond Project Fund (Park and Public Safety)	DATE PREPARED: August 8, 2017
PROGRAM:	ACCOUNT PREFIX: 411-XX-XXX-XXXXX

Account	Category	FY 15 Actual	FY 16 Actual	FY 17 Budget	FY 17 Estimate	FY 18 Proposed	\$ Change from 2017	% Change from 2017
<u>FUND BALANCE - OCT 1.</u>								
<u>REVENUE</u>								
46110	Bond Proceeds	-	-	-	3,625,981	-	(3,625,981)	-100%
	Interest Earnings	-	-	-	12,470	36,000	23,530	189%
	State Grant	-	-	-	-	-	-	#DIV/0!
	Transfers In	-	-	-	-	-	-	#DIV/0!
	Miscellaneous	-	-	-	-	-	-	#DIV/0!
	Total Revenue	-	-	-	3,638,451	36,000	(3,602,451)	-99%
<u>EXPENDITURES</u>								
<u>Building & Grounds</u>								
	Public Safety	-	-	-	-	-	-	#DIV/0!
	Total Public Safety	-	-	-	-	-	-	#DIV/0!
<u>Parks and Recreation</u>								
59620	Design Services	-	-	-	-	-	-	#DIV/0!
	Park Improvements	-	-	-	-	2,000,000	2,000,000	#DIV/0!
	Total Parks and Rec.	-	-	-	-	2,000,000	2,000,000	#DIV/0!
<u>Parks and Recreation</u>								
	Bond Issuance Costs	-	-	-	48,716	-	(48,716)	-100%
	Total Parks and Rec.	-	-	-	48,716	-	(48,716)	-100%
	Total Expenditures	-	-	-	48,716	2,000,000	1,951,284	4005%
	<u>SURPLUS/(SHORTAGE)</u>	-	-	-	3,589,735	(1,964,000)		
	<u>FUNDS AVAILABLE - SEP. 30</u>	-	-	-	3,589,735	1,625,735		
<u>2018 Parks and Recreation Expenditures:</u>								
	Outdoor Aquatics				\$ 2,000,000			
					\$ 2,000,000			

City of Grandview Fiscal Year 2018 Annual Budget

Fund Summary

Fund Group: Debt Service

Fund: Certificate of Participation Debt Serv.

Certificates of Participation
Series 2003 - Community Center

Due Date	Principal	Rate	Interest	Total Payment	Fiscal Total
2/1/2018	475,000.00	4.000%	117,205.00	592,205.00	
8/1/2018			107,705.00	107,705.00	699,910.00
2/1/2019	500,000.00	3.000%	107,705.00	607,705.00	
8/1/2019			100,205.00	100,205.00	707,910.00
2/1/2020	530,000.00	4.000%	100,205.00	630,205.00	
8/1/2020			89,605.00	89,605.00	719,810.00
2/1/2021	565,000.00	3.500%	89,605.00	654,605.00	
8/1/2021			79,717.50	79,717.50	734,322.50
2/1/2022	595,000.00	3.750%	79,717.50	674,717.50	
8/1/2022			68,561.25	68,561.25	743,278.75
2/1/2023	625,000.00	4.000%	68,561.25	693,561.25	
8/1/2023			56,061.25	56,061.25	749,622.50
2/1/2024	650,000.00	4.000%	56,061.25	706,061.25	
8/1/2024			43,061.25	43,061.25	749,122.50
2/1/2025	650,000.00	4.100%	43,061.25	693,061.25	
8/1/2025			28,916.25	28,916.25	721,977.50
2/1/2026	730,000.00	4.125%	28,916.25	758,916.25	
8/1/2026			13,860.00	13,860.00	772,776.25
2/1/2027	660,000.00	4.200%	13,860.00	673,860.00	
8/1/2027					687,720.00
	5,980,000.00		1,292,590.00	7,272,590.00	6,598,730.00

City of Grandview Fiscal Year 2018 Annual Budget

Fund Summary

Fund Group: Debt Service

Fund: Gateway Commons TIF Debt Service

Revenue Bonds Series 2003 - Gateway Commons

<u>Due Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Total Payment</u>	<u>Fiscal Total</u>
3/1/2018	295,000.00	5.000%	53,832.50	348,832.50	
9/1/2018			49,333.75	49,333.75	398,166.25
3/1/2019	310,000.00	5.250%	49,333.75	359,333.75	
9/1/2019			44,606.25	44,606.25	403,940.00
3/1/2020	330,000.00	5.250%	44,606.25	374,606.25	
9/1/2020			39,573.75	39,573.75	414,180.00
3/1/2021	350,000.00	5.250%	39,573.75	389,573.75	
9/1/2021			34,236.25	34,236.25	423,810.00
3/1/2022	365,000.00	5.250%	34,236.25	399,236.25	
9/1/2022			28,670.00	28,670.00	427,906.25
3/1/2023	385,000.00	5.250%	28,670.00	413,670.00	
9/1/2023			22,798.75	22,798.75	436,468.75
3/1/2024	405,000.00	5.375%	22,798.75	427,798.75	
9/1/2024			16,622.50	16,622.50	444,421.25
3/1/2025	425,000.00	5.375%	16,622.50	441,622.50	
9/1/2025			10,141.25	10,141.25	451,763.75
3/1/2026	665,000.00	5.375%	10,141.25	675,141.25	
9/1/2026					685,282.50
	<u>3,530,000.00</u>		<u>545,797.50</u>	<u>4,075,797.50</u>	<u>3,400,656.25</u>

City of Grandview Fiscal Year 2018 Annual Budget

Fund Group: Debt Service
Fund: General Obligation Bond Debt Serv.

Series 2010 General Obligation Bonds

<u>Due Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Total Payment</u>	<u>Fiscal Total</u>
3/1/2018	325,000.00	2.250%	3,656	328,656.00	
9/1/2018					332,312.00
	325,000.00		3,656.00	328,656.00	332,312.00

City of Grandview Fiscal Year 2018 Annual Budget

Fund Group: Debt Service

Fund: General Obligation Bond Debt Serv.

Series 2014 General Obligation Bonds

<u>Due Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Total Payment</u>	<u>Fiscal Total</u>
3/1/2018	45,000.00	2.000%	136,687.50	181,687.50	
9/1/2018			136,237.50	136,237.50	317,925.00
3/1/2019	390,000.00	2.000%	136,237.50	526,237.50	
9/1/2019			132,337.50	132,337.50	658,575.00
3/1/2020	410,000.00	3.000%	132,337.50	542,337.50	
9/1/2020			126,187.50	126,187.50	668,525.00
3/1/2021	435,000.00	3.000%	126,187.50	561,187.50	
9/1/2021			119,662.50	119,662.50	680,850.00
3/1/2022	455,000.00	3.000%	119,662.50	574,662.50	
9/1/2022			112,837.50	112,837.50	687,500.00
3/1/2023	480,000.00	2.000%	112,837.50	592,837.50	
9/1/2023			108,037.50	108,037.50	700,875.00
3/1/2024	505,000.00	2.000%	108,037.50	613,037.50	
9/1/2024			102,987.50	102,987.50	716,025.00
3/1/2025	530,000.00	2.500%	102,987.50	632,987.50	
9/1/2025			96,362.50	96,362.50	729,350.00
3/1/2026	560,000.00	2.500%	96,362.50	656,362.50	
9/1/2026			89,362.50	89,362.50	745,725.00
3/1/2027	585,000.00	2.750%	89,362.50	674,362.50	
9/1/2027			81,318.75	81,318.75	755,681.25
3/1/2028	615,000.00	2.750%	81,318.75	696,318.75	
9/1/2028			72,862.50	72,862.50	769,181.25
3/1/2029	650,000.00	3.000%	72,862.50	722,862.50	
9/1/2029			63,112.50	63,112.50	785,975.00
3/1/2030	685,000.00	3.000%	63,112.50	748,112.50	
9/1/2030			52,837.50	52,837.50	800,950.00
3/1/2031	720,000.00	3.250%	52,837.50	772,837.50	
9/1/2031			41,137.50	41,137.50	813,975.00
3/1/2032	760,000.00	3.250%	41,137.50	801,137.50	
9/1/2032			28,787.50	28,787.50	829,925.00
3/1/2033	800,000.00	3.500%	28,787.50	828,787.50	
9/1/2033			14,787.50	14,787.50	843,575.00
3/1/2034	845,000.00	3.500%	14,787.50	859,787.50	
9/1/2034					874,575.00
	9,470,000.00		2,894,400.00	12,364,400.00	12,379,187.50

City of Grandview Fiscal Year 2018 Annual Budget

Fund Group: Debt Service

Fund: General Obligation Bond Debt Serv.

Series 2017 General Obligation Bonds

<u>Due Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Total Payment</u>	<u>Fiscal Total</u>
3/1/2018	290,000.00	2.000%	46,907.50	336,907.50	
9/1/2018			43,282.50	43,282.50	380,190.00
3/1/2019	320,000.00	2.000%	43,282.50	363,282.50	
9/1/2019			39,282.50	39,282.50	402,565.00
3/1/2020	350,000.00	3.000%	39,282.50	389,282.50	
9/1/2020			34,907.50	34,907.50	424,190.00
3/1/2021	360,000.00	3.000%	34,907.50	394,907.50	
9/1/2021			30,407.50	30,407.50	425,315.00
3/1/2022	220,000.00	3.000%	30,407.50	250,407.50	
9/1/2022			28,647.50	28,647.50	279,055.00
3/1/2023	210,000.00	2.000%	28,647.50	238,647.50	
9/1/2023			26,022.50	26,022.50	264,670.00
3/1/2024	205,000.00	2.000%	26,022.50	231,022.50	
9/1/2024			23,203.75	23,203.75	254,226.25
3/1/2025	195,000.00	2.500%	23,203.75	218,203.75	
9/1/2025			20,522.50	20,522.50	238,726.25
3/1/2026	185,000.00	2.500%	20,522.50	205,522.50	
9/1/2026			17,886.25	17,886.25	223,408.75
3/1/2027	180,000.00	2.750%	17,886.25	197,886.25	
9/1/2027			15,321.25	15,321.25	213,207.50
3/1/2028	170,000.00	2.750%	15,321.25	185,321.25	
9/1/2028			12,856.25	12,856.25	198,177.50
3/1/2029	160,000.00	3.000%	12,856.25	172,856.25	
9/1/2029			10,456.25	10,456.25	183,312.50
3/1/2030	150,000.00	3.000%	10,456.25	160,456.25	
9/1/2030			8,206.25	8,206.25	168,662.50
3/1/2031	145,000.00	3.250%	8,206.25	153,206.25	
9/1/2031			5,850.00	5,850.00	159,056.25
3/1/2032	130,000.00	3.250%	5,850.00	135,850.00	
9/1/2032			3,737.50	3,737.50	139,587.50
3/1/2033	120,000.00	3.500%	3,737.50	123,737.50	
9/1/2033			1,787.50	1,787.50	125,525.00
3/1/2034	110,000.00	3.500%	1,787.50	111,787.50	
9/1/2034					113,575.00
	3,500,000.00		691,662.50	4,191,662.50	4,193,450.00