

CITY OF GRANDVIEW MISSOURI

Comprehensive Annual Financial Report



**For the fiscal Year Ended
September 30, 2019**

CITY OF GRANDVIEW, MISSOURI

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019**

Prepared by the Finance Department

Cemal Umut Gungor, City Administrator

**Member of the Government Finance Officers Association
Of the United States and Canada**

Independent Auditors

**Cochran Head Vick & Co., P.C.
Certified Public Accountants**



CITY OF GRANDVIEW, MISSOURI

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Introductory Section



February 28, 2020

CITIZENS, HONORABLE MAYOR, BOARD OF ALDERMEN, CITY OF GRANDVIEW, MISSOURI

The Comprehensive Annual Financial Report (CAFR) of the City of Grandview, Missouri, for the fiscal year ended September 30, 2019 is hereby submitted for your review. This report is submitted to you in compliance with Missouri Revised Statute 105.145 (2) which requires an annual report to the Board of Aldermen on the financial condition of the City.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. To the best of our knowledge and belief, the enclosed information is accurate in all material respects and reported in a manner designed to present fairly the financial position and results of operations of the various activities of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The independent auditing firm of Cochran Head Vick & Co., P.C. has audited the City of Grandview's financial statements. The purpose of the audit was to provide assurance that the City's financial statements for year ended September 30, 2019 are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the government-wide and fund financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

This report is prepared in accordance with Generally Accepted Accounting Principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB). GAAP now requires that management provide a narrative introduction, overview, an analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Grandview's MD&A can be found immediately following the Independent Auditor's Report.

PROFILE OF THE CITY

The City of Grandview, originally incorporated in 1912, is organized as a fourth-class city under the State of Missouri statutes. The City operates under a Board of Alderman / City Administrator form of government. The Board is comprised of a Mayor and six Aldermen. The Mayor is elected at-large for a two-year term. The City is divided into three wards with two Aldermen elected from each ward for two-year terms. The Municipal Judge is elected at-large for a two-year term.

The Board of Aldermen is responsible for enacting ordinances, resolutions, and policies governing the City as well as appointing the City Administrator, City Clerk, and members of various advisory boards. The Board adopts an annual budget and sets the levy to be assessed against real and personal property.

The City Administrator is authorized to transfer budgeted amounts between departments within any fund and / or authorize departmental expenditures in excess of budgeted amounts. Any revision that alters the total budgeted expenditures of any fund must be approved by the Board of Aldermen. The City Administrator is responsible for administering the City's activities in accordance with the policies and budget adopted by the Board of Aldermen.

The City of Grandview, Missouri encompasses 14.73 square miles and has a population of approximately 26,385. The City is located in southern Jackson County (JACO) and resides about 15 miles south of downtown Kansas City, Missouri. Kansas City borders Grandview on the north, east, and west; and Belton borders on the south. The former Richards Gebaur Airport (now an intermodal facility) is immediately south of the City and Longview Lake adjoins the City's eastern border.

The City provides the following services: police and fire protection, emergency medical services, code enforcement, building inspections, construction and maintenance of streets and infrastructure, sanitary sewer utility, parks and recreational activities and cultural events; and general government services such as general administration, finance and accounting, planning and zoning, county tax collections, and municipal court. The City also operates a State of Missouri Motor Vehicle and License Office which provides services for licensing individuals and registering motor vehicles in the state of Missouri.

SUMMARY OF LOCAL ECONOMIC CONDITIONS

The following is a glimpse of some of the key accomplishments during FY 2019, as well as anticipated developments in FY 2020:

Finance and Administration



- Awarded the Certificate of Achievement for Excellence in Financial Reporting from GFOA for 32nd consecutive year
 - Received 1st Award for Outstanding Achievement for Popular Annual Financial Reporting (PAFR)
 - Received the Certificate of Achievement for Excellence in Budget Reporting from GFOA for 33rd year
 - Implemented the results of a city-wide employee classification and compensation study
- Oversaw implementation of Public Safety Sales Tax approved by Grandview citizens that took effect October 1, 2018

- Implemented a new customer que management system called “QLess” at the License Office
- Implemented Missouri Real ID processing in the License Office
- City Administrator and Human Resource Manager conducted “Management Coffee Breaks” with each department
- Awarded and implemented a proposal to Central Bank of the Midwest for new procurement card services to help modernize and automate the City’s accounts payable processes
- Sold trees for *Main Street Merry*, a dazzling display of Christmas trees along Main Street to benefit Grandview Main Street, Incorporated
- Completed Citizen Survey to gauge public satisfaction with City services

Economic Development

- Partners in Primary Care celebrated its ribbon cutting inside Walgreens Pharmacy
- The former Jiffy Lube building was demolished and replaced with a new Dairy Queen that opened in September 2019



- The Chive: Simply Good and Transparent Brewing Co. began construction on a restaurant and microbrewery
- Crossroads Retail Group began demolition of Liberty Tax to make way for a Community America Credit Union and other strip mall upgrades, including new businesses and enhanced façade improvements
- Winco Fireworks relocated their corporate headquarters to Grandview, which was the first Opportunity Zone (OZ) project in the Kansas City Metropolitan area

- B Wise mechanical contractors relocated to Grandview in the Southpointe Business Park
- Comfort Inn and Suites broke ground on a new hotel near Truman’s Marketplace shopping center



- CS Manufacturing, an automotive molding manufacturer based in Michigan, made a \$5M investment in a building near 2nd and Main

- Grand Summit Apartments added 156 units in 2019, bringing their total to 900 rentable units; and anticipate adding another 246 units in 2020
- Teague Lumber, a long-time Grandview business, relocated its headquarters to the former Rodeway Inn hotel along Interstate 49

Public Infrastructure and Facilities

- MO Hwy 150 Outer Roadway Bridge Repair and Electrical Street Lighting Repair completed

- I-49 Outer Road Conversion right-of-way acquisitions underway. Approximately \$12M of the \$15M project will be funded by outside grant sources. Once complete, this two-way access corridor will enhance the City's economic development opportunities by providing additional ingress and egress to businesses located along the Outer Road



- Southview Park Sanitary Sewer Maintenance Realignment and Emergency Sanitary Sewer Line project was completed
- 2019 Storm Sewer Rehabilitation project completed
- Slurry Seal construction and annual Striping Project for 2019 completed
- Municipal Services Building parking lot repair and new roof

Public Safety

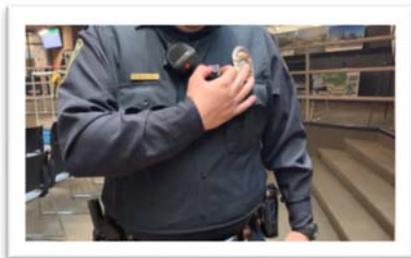


- Numerous new hires throughout the year filled the majority of Police Department and Fire Department vacancies as well as the new positions funded by the recently-adopted Public Safety Sales Tax
- Police Department Shooting Range completed and first training conducted. Working with an acoustical engineer to evaluate and reduce noise levels impacting the surrounding neighborhood

- Implemented new Drone Program in the Police Department
- Newest addition to the Police force, “Carl”, the Police Department mannequin, assisted at the Senior Expo
- Continued participation in numerous community events such as *Harry’s Hay Days*, *Music on Main*, health fairs, *Heroes for Education 5K*, 9/11 Memorial Ride and 9/11 Stair Climb



- Implemented Specialized Enforcement Unit (SEU), which consists of a sergeant and four officers utilizing proceeds from the Public Safety Sales Tax
- Began using Biometric Live Scan Fingerprint Scanning



- Implemented Body Worn Camera Program
- Updated Controlled Substance and Medical Policy and Protocols
- Upgraded cardiac monitors, defibrillators, and pacer units

- Implemented a mentoring program for all new officers
- Participated in the Ground Emergency Medical Transport (GEMT) program
- Ordered an additional Ambulance with anticipated delivery in summer of 2020



Parks and Recreation



- Splash Park Ribbon Cutting at Meadowmere Park on September 16, 2019 with 564 visitors; Splash Park will open for summer in May 2020
- Community Center Expansion Project is underway and the design team is preparing renderings for final approval

- Grandview Amphitheater finished Summer Concert series, Yoga and Movie in the Park, and hosted the FM 88.5 Life Birthday Bash with more than 2,500 in attendance
- Hosted Harry's Hay Days including concerts, parade, festival. and a huge thanks to all of the community partners for making this a huge success
- Added shade structure at John Anderson Park playground



Miscellaneous

- Communications Manager Valarie Poindexter received the *Silver Circle Award* from 3CMA for excellence in marketing



- Received Silver Level Recognition for Communities for All Ages Program from the Mid America Regional Council
- Implemented a city-wide *Rental Registration Program*
- Successful Citizens Academy with 17 graduates

RELEVANT FINANCIAL POLICIES

The City's reserve policy indicates that the City will maintain an unassigned fund balance equal to or greater than 20% of General Fund operating expenditures and obligated debt service transfers. The unassigned General Fund balance at the end fiscal year 2019 was 21.3% of total General Fund expenditures.

AWARDS AND ACKNOWLEDGEMENT

Grandview will remain a steady financial force in the coming years and is on the road to keeping its stellar credit rating. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Grandview for its Comprehensive Annual Financial Report (CAFR) and an Award for Popular Annual Financial Reporting (PAFR) for the fiscal year ended September 30, 2018. This was the 32nd consecutive year that the City has achieved the CAFR award and 1st year the City has received the PAFR award. We will continue striving to receive both of these prestigious awards every year; and make continuous improvement to the documents to exceed GFOA's standards of excellence.

In order to receive these awards, the City must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements. Both awards are valid for a period of one year. We believe our current CAFR continues to conform to the Certificate of Achievement Program's requirements and are submitting both the CAFR and PAFR to the GFOA for review to determine their eligibility for another award.

I would like to thank the Board of Aldermen for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner. Preparation of this report would not have been possible without the dedicated efforts of the entire City staff, whose efforts have been nothing short of extraordinary. I would also like to thank Phil Smith, Rita Lohkamp and Frank Merkle for all of their hard work and coordination in compiling the City's financial data. Sincere thanks also goes to all City staff who provided assistance. I would also like to thank our independent auditors, Cochran Head Vick & Co., P.C., for the professional manner in which they accomplished the audit and assistance in the publication of the City's Comprehensive Annual Financial Report.

Respectfully submitted,



Cemal Umut Gungor
City Administrator



Kirk D. Decker
Assistant City Administrator / Director of
Finance



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Grandview
Missouri**

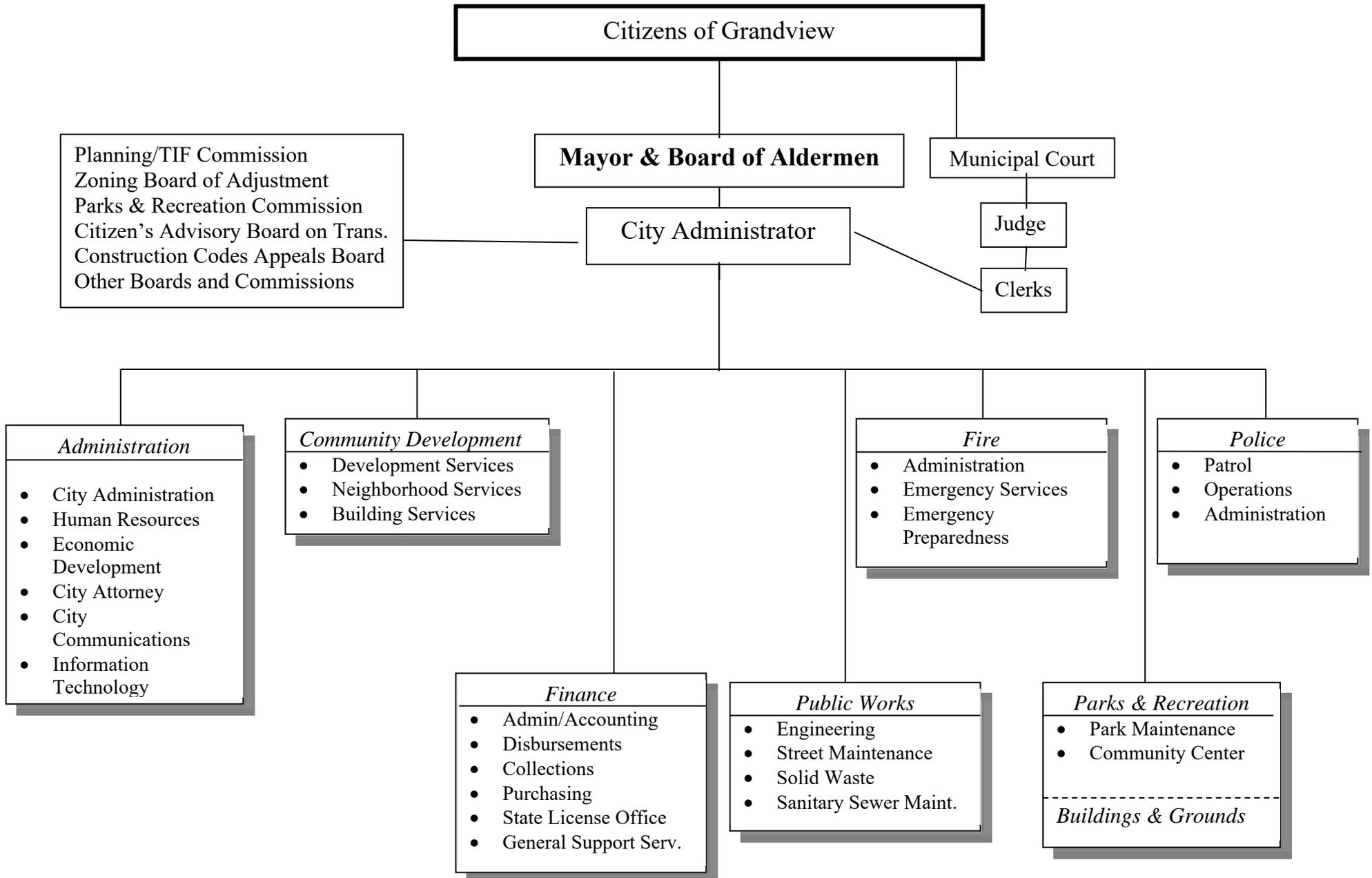
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2018

Christopher P. Morill

Executive Director/CEO

**CITY OF GRANDVIEW
ORGANIZATIONAL CHART
SEPTEMBER 30, 2019**



CITY OF GRANDVIEW

LIST OF PRINCIPAL OFFICIALS

SEPTEMBER 30, 2019

ELECTED OFFICIALS:

Mayor	Leonard D. Jones, Jr.
Alderman, Ward I	Sandra Kessinger
Alderman, Ward I	Damon Randolph
Alderman, Ward II	Annette Turnbaugh
Alderman, Ward II	Daniel Hartman
Alderman, Ward III	James N. Crain
Alderman, Ward III	John Maloney
Municipal Court Judge	Ronald Johnson

CITY OFFICIALS:

City Administrator	Cemal Umut Gungor
Assistant City Administrator	Kirk Decker
City Clerk	Becky Schimmel
City Collector & Treasurer	Kirk Decker
City Engineer	Jaelyn White
Community Development Director	Chris Chiodini
Director of Finance	Kirk Decker
Fire Chief	Ron Graham
Parks & Recreation Director	Sue Yerkes
Police Chief	Charles Iseman
Public Works Director	Dennis Randolph

FINANCE DEPARTMENT OFFICIALS:

Director of Finance	Kirk Decker
Senior Accountant	Phil Smith
Senior Accountant	Rita Lohkamp
Accounting Supervisor	Frank Merkle
Financial Analyst	Marissa Wilson
Finance Assistant	Karina Church

Financial Section



COCHRAN HEAD VICK & CO., P.C.

& Co

Certified Public Accountants

1251 NW Briarcliff Pkwy
Suite 125
Kansas City, MO 64116
(816) 584-9955
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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the Board of Aldermen
City of Grandview, Missouri

Other offices in
Missouri and Kansas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Grandview, Missouri (the City) as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, Schedule of Changes in Total OPEB Liability and Related Ratios, Schedule of Changes in Net Pension Assets and Related Ratios and Schedule of Employer Contributions as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual non-major fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2020, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Kansas City, Missouri
February 28, 2020

Cochran Head VCP & Co., P.C.

MANAGEMENT DISCUSSION AND ANALYSIS

SEPTEMBER 30, 2019

As management of the City of Grandview, Missouri, we offer readers this narrative overview and analysis of the financial activities of the City of Grandview, Missouri, for the fiscal year ended September 30, 2019. We encourage readers to consider the information presented in conjunction with the transmittal letter at the front of this report and the City's financial statements, which follow this section.

Financial Highlights

- The assets and deferred outflows of the City of Grandview exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$66,523,424 (net position). Of this amount, \$4,342,791 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- During FY 2019, the City's net position increased by \$953,000 from the City's "governmental activities" and decreased by \$4,819 from the City's "business-type activities."
- The City's debt obligations decreased by \$1,696,266 during the current fiscal year as \$710,000 of general obligation debt, \$500,000 in certificates of participation and \$310,000 of the TIF loan that were retired. In addition, new developer agreements were added for \$77,566 and retirements and other adjustments were processed on developer agreements for \$253,832.

Overview of the Financial Statements

This discussion and analysis is provided as an introduction to the basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The *government-wide financial statements* are a broad overview of the City's finances in a manner similar to a private business.

The *statement of net position* presents all of the City's assets, deferred outflows, liabilities, and deferred inflows with the difference between them reported as *net position*. Net position is an important measure of the City's overall financial health. The increases and decreases in net position can be monitored to determine whether the City's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements report functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) or from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The governmental activities for the City included general government, public safety, community development, public works, and culture and recreation. The business-type activities for the City included the sanitary sewer system.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Proprietary funds. The City uses two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses an enterprise fund to account for its sanitary sewer activities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses an internal service fund to account for its self-insurance activities. Because these services predominately benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The City's agency funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

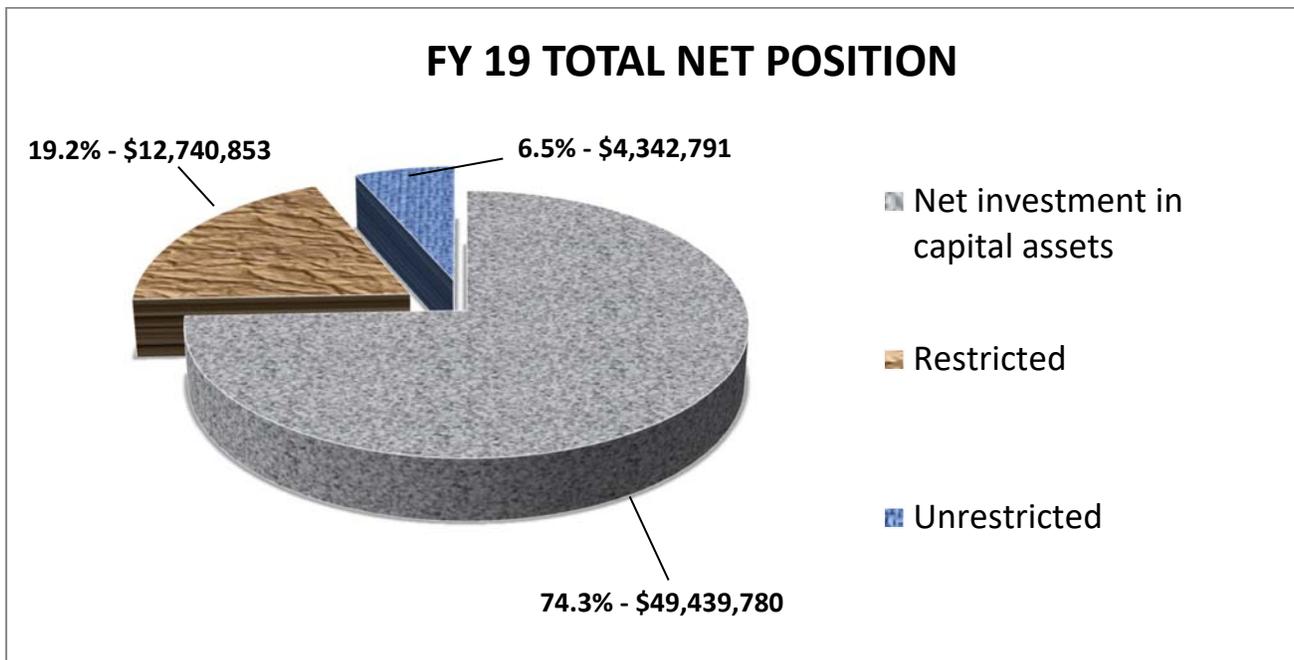
Other information. In addition to the basic financial statements and accompanying notes, this report also contains certain *required supplementary information* regarding budgetary, pension, and other post-employment obligation information. The combining statements for the non-major funds are presented immediately following the required supplementary information.

Government-wide Financial Analysis

Net Position

The following table reflects the condensed Statement of Net Position as of September 30, 2019 and 2018:

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current and other assets	\$ 21,914,071	\$ 22,552,482	\$ 6,916,594	\$ 6,846,411	\$ 28,830,665	\$ 29,398,893
Capital assets	55,038,207	54,991,480	9,328,147	9,283,876	64,366,354	64,275,356
Total assets	<u>76,952,278</u>	<u>77,543,962</u>	<u>16,244,741</u>	<u>16,130,287</u>	<u>93,197,019</u>	<u>93,674,249</u>
Deferred outflows	1,314,666	980,126	22,326	14,097	1,336,992	994,223
Long-term liabilities outstanding	21,120,809	22,919,969	25,435	27,962	21,146,244	22,947,931
Other liabilities	4,017,544	3,447,604	813,039	667,390	4,830,583	4,114,994
Total liabilities	<u>25,138,353</u>	<u>26,367,573</u>	<u>838,474</u>	<u>695,352</u>	<u>25,976,827</u>	<u>27,062,925</u>
Deferred inflows	1,976,296	1,957,220	57,464	73,084	2,033,760	2,030,304
Net position:						
Net investment in capital assets	40,111,633	41,414,358	9,328,147	9,283,876	49,439,780	50,698,234
Restricted	12,484,252	10,992,620	256,601	252,134	12,740,853	11,244,754
Unrestricted	(1,443,590)	(2,207,683)	5,786,381	5,839,938	4,342,791	3,632,255
Total net position	<u>\$ 51,152,295</u>	<u>\$ 50,199,295</u>	<u>\$ 15,371,129</u>	<u>\$ 15,375,948</u>	<u>\$ 66,523,424</u>	<u>\$ 65,575,243</u>



At the end of the fiscal year, the City is able to report positive balances in all three categories of net position for the government as a whole. However, unrestricted net position for the governmental activities is negative, primarily due to the City’s issuance of the Tax Increment Financing bonds related to the Gateway Commons.

The City's combined net position increased from \$65.6 million to \$66.5 million due to slightly more revenues generated than expenses incurred during the fiscal year. The City's unrestricted net position for governmental activities was negative by \$1,443,590. However, total unrestricted net position was positive by \$4,342,791 including the business-type activities.

The largest portion of the City's net position (74.3%) reflects its investment in capital assets (e.g. land, buildings, machinery & equipment and infrastructure), less any related debt used to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position (19.2%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (6.5%) may be used to meet the government's ongoing obligations to citizens and creditors.

The City's total net position increased by \$948,181 during FY 2019. The governmental activities net position increased by \$953,000 while the business-type activities decreased by \$4,819.

Changes in Net Position

The following table reflects the revenues and expenses from the City's activities for the year ended September 30, 2019 and 2018:

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues:						
Program revenues						
Charges for services	\$ 5,184,593	\$ 4,351,615	\$ 4,406,819	\$ 4,197,575	\$ 9,591,412	\$ 8,549,190
Operating grants and contributions	1,629,715	1,529,807	-	-	1,629,715	1,529,807
Capital grants and contributions	183,044	-	-	-	183,044	-
General revenues						
Property taxes	4,638,003	4,563,243	-	-	4,638,003	4,563,243
Tax increment financing	2,440,724	1,702,569	-	-	2,440,724	1,702,569
Sales and use taxes	9,504,908	8,047,297	-	-	9,504,908	8,047,297
Franchise and other taxes	3,485,184	3,636,957	-	-	3,485,184	3,636,957
Other revenue	682,583	325,065	203,644	54,134	886,227	379,199
Total revenues	<u>27,748,754</u>	<u>24,156,553</u>	<u>4,610,463</u>	<u>4,251,709</u>	<u>32,359,217</u>	<u>28,408,262</u>
Expenses:						
General government	3,141,196	3,162,027	-	-	3,141,196	3,162,027
Public safety	11,760,261	10,320,986	-	-	11,760,261	10,320,986
Community development	3,820,558	3,017,062	-	-	3,820,558	3,017,062
Public works	4,340,983	4,235,354	-	-	4,340,983	4,235,354
Culture and recreation	3,362,684	3,556,685	-	-	3,362,684	3,556,685
Interest on long-term debt	680,072	718,872	-	-	680,072	718,872
Sanitary Sewer	-	-	4,305,282	3,883,046	4,305,282	3,883,046
Total expenses	<u>27,105,754</u>	<u>25,010,986</u>	<u>4,305,282</u>	<u>3,883,046</u>	<u>31,411,036</u>	<u>28,894,032</u>
Change in net position before transfers	643,000	(854,433)	305,181	368,663	948,181	(485,770)
Transfers	310,000	310,000	(310,000)	(310,000)	-	-
Change in net position	953,000	(544,433)	(4,819)	58,663	948,181	(485,770)
Net position, beginning	50,199,295	50,743,728	15,375,948	15,317,285	65,575,243	66,061,013
Net position, ending	<u>\$ 51,152,295</u>	<u>\$ 50,199,295</u>	<u>\$ 15,371,129</u>	<u>\$ 15,375,948</u>	<u>\$ 66,523,424</u>	<u>\$ 65,575,243</u>

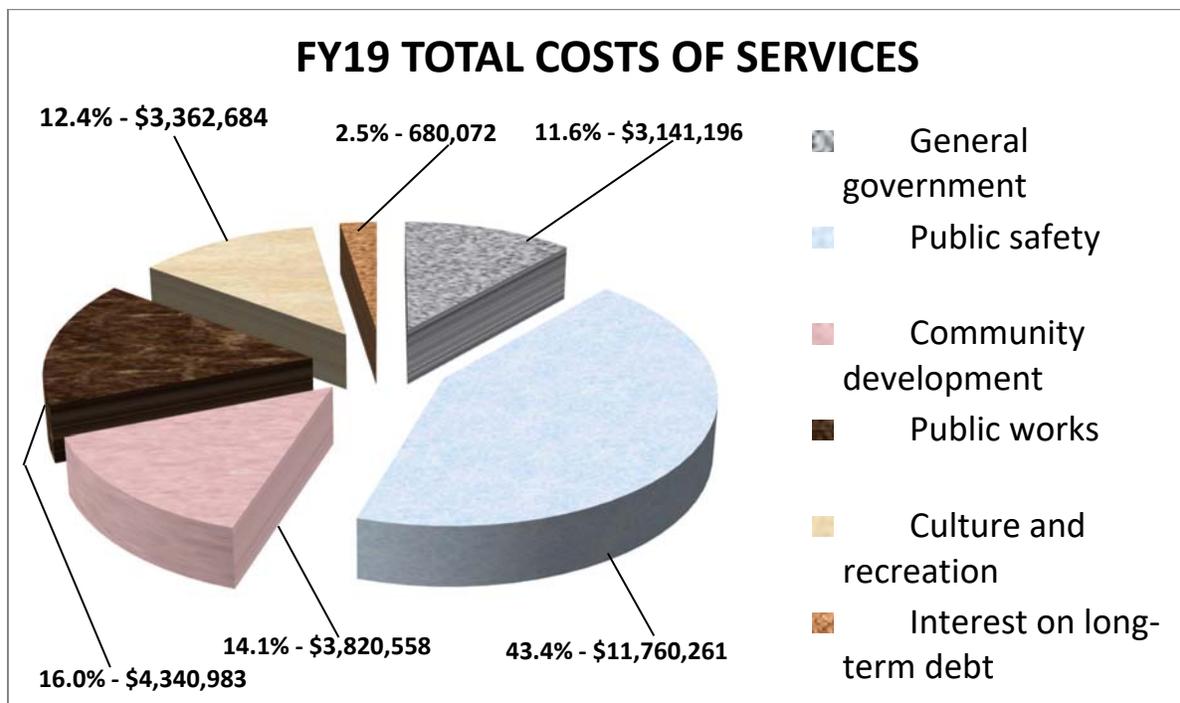
Governmental Activities

Governmental activities increased the City’s net position by \$953,000. Sales and use taxes, the largest governmental category, were \$9,504,908 or 34.3% of total revenues from governmental activities. For the fiscal year ended, September 30, 2019 revenues totaled \$32,359,217 (governmental and business-type). Revenues from governmental activities totaled \$27,748,754 or 85.8% of the total City revenues. While franchise tax revenue decreased, charges for services, grant revenues, property taxes, tax increment financing, sales and use taxes, and other revenue all increased from the previous fiscal year. Expenses from governmental activities totaled \$27,105,754 or 86.3% of the total City expenses. Total governmental expenditures increased by \$2,094,768 or 8.4% during FY 2019.

Certain revenues are generated that are specific to governmental program activity. These totaled \$6,997,352. The following table shows expenses and net costs of services of the governmental activities for the fiscal year ended September 30, 2019 and 2018:

Net Cost of City of Grandview Governmental Activities

	Total Costs of Service		Net Costs of Service	
	2019	2018	2019	2018
General government	\$ 3,141,196	\$ 3,162,027	\$ 620,123	\$ 1,093,480
Public safety	11,760,261	10,320,986	9,985,778	8,834,961
Community development	3,820,558	3,017,062	3,384,529	2,753,179
Public works	4,340,983	4,235,354	3,102,884	3,207,961
Culture and recreation	3,362,684	3,556,685	2,335,016	2,521,111
Interest on long-term debt	680,072	718,872	680,072	718,872
Total	\$27,105,754	\$ 25,010,986	\$ 20,108,402	\$ 19,129,564



As previously noted, expenses from governmental activities totaled \$27,105,754. However, net costs of these services were \$20,108,402. The difference represents direct revenues received from charges for services of \$5,184,593, operating grants and contributions of \$1,629,715, and capital grants and contributions of \$183,044. Taxes and other revenues of \$21,061,402 were used to cover these net costs.

Business-type Activities

Business-type activities decreased the City's net position by \$4,819 which included net transfers out of \$310,000. Operating revenues increased by \$209,244 primarily due to a sewer rate increase of 5.7%, and expenses increased by \$422,236 mostly due to an increase in sanitary sewer treatment charges.

Financial Analysis of the City's Funds

The General Fund is the chief operating fund of the City. The fund balance of the General Fund at September 30, 2019 was \$3,740,424 or 23.4% of actual expenditures. The fund balance increased \$508,833 from the previous year's balance which was due to the excess of revenues over expenditures of \$296,411 and net other financing sources in of \$212,422. Total general fund revenues increased by \$1,202,438 or 8.0% and general fund expenditures increased by \$ 1,066,788 or 7.1% over the previous fiscal year. The City recognizes the need for a fund balance that can adequately absorb any downturn in economic events to avoid changes and reductions in service levels. The City is firmly committed to maintaining at a minimum, an unassigned fund balance equal to 20% of expenditures in the General Fund. Thus as of September 30, 2019, the unassigned General Fund balance was 21.3% of total General Fund expenditures.

The Transportation Sales Tax Fund ended FY 2019 with a fund balance of \$1,528,175, an increase of \$640,756 or 72.2% which was primarily caused by more sales tax revenues received than expenditures incurred for various street construction projects during the fiscal year.

The Capital Improvement Sales Tax Fund ended FY 2019 with a fund balance of \$2,091,106, an increase of \$351,878 or 20.2% which is partially due to more sales tax revenues received, than capital outlay costs incurred for various equipment acquisitions during the fiscal year. In addition, there were charges for services of \$135,710 and proceeds from the sale of capital assets totaling \$34,360.

The Community Center Sales Tax Fund ended FY 2019 with a fund balance of \$705,091, an increase of \$9,511 or 1.4% which is partially due to more sales tax revenues and user fees received, than expenditures incurred for various administrative and program costs during the fiscal year. In addition, there were transfers out of \$710,000 for debt service payments on the Community Center.

The Public Safety Sales Tax Fund is a new one half cent sales tax that went into effect on October 1, 2018 to fund several new public safety positions and additional capital outlay expenditures. It ended FY 2019 with a fund balance of \$199,386, due to more sales tax revenues received, than personnel and capital outlay costs incurred during the fiscal year.

The General Debt Service Fund ended FY 2019 with a fund balance of \$1,385,505, an increase of \$150,405 or 12.2% due to more property tax revenues received than debt service expenditures incurred during the fiscal year.

The Tax Increment Financing (TIF) Fund is a combination of all the City’s active TIF projects which is overseen by the TIF Commission. It ended FY 2019 with a fund balance of \$1,222,317, a decrease of \$120,106 or 8.9%. Even though there were slightly more expenditures made for debt service and various taxing districts than tax revenues received during the fiscal year, there were net transfers out to other funds of \$99,500 that caused most of the decrease in fund balance.

General Fund Budgetary Highlights

The final general fund expenditure budget increased by \$1,105,614 or 7.4 % compared to the previous fiscal year. There was also a decrease of budgeted transfers to other funds of \$54,430 for a net increase in budgeted expenditures and transfers-out of 6.9% for FY 2019. Budgeted general fund revenues were 9.8% more than the prior fiscal year, including a decrease in budgeted transfers from other funds of \$17,000.

Actual general fund revenues including other financing sources were \$131,898 or 0.8% more than budgeted which and actual expenditures and transfers-out were \$116,011 or 0.7% less than budgeted.

General fund budget amendments of \$839,870 were processed for expenditures including transfers-out during FY 2019.

Capital Asset and Debt Administration

Capital Assets

The City’s investment in capital assets for its governmental and business-type activities as of September 30, 2019, is \$64,366,354 (net of accumulated depreciation). The investment in capital assets includes land, buildings, system improvements, machinery and equipment, park facilities and infrastructure. Capital assets increased by \$90,999 during FY 2019.

**City of Grandview's Capital Assets
(Amounts expressed in thousands, net of depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 3,582	\$ 3,608	\$ -	\$ -	\$ 3,582	\$ 3,608
Construction in process	2,155	845	183	99	2,338	944
Buildings	9,826	9,763	-	-	9,826	9,763
Improvements	10,156	9,671	-	-	10,156	9,671
Machinery and equipment	3,822	4,286	115	97	3,937	4,383
Infrastructure	25,497	26,818	9,030	9,088	34,527	35,906
Total	\$ 55,038	\$ 54,991	\$ 9,328	\$ 9,284	\$ 64,366	\$ 64,275

Additional information regarding the City's capital assets can be found in Notes 1 and 5 in the basic financial statements.

Major capital events during the current fiscal year included the following:

- Meadowmere Splash Park totaling \$1,772,131
- Police Department Shooting Range totaling \$1,049,546
- 2019 Slurry Seal Program totaling \$237,595
- New City Hall Roof totaling \$221,450
- 2019 Storm Sewer Repair Project totaling \$174,850
- Southview Park Sanitary Sewer Project totaling \$142,541
- Police Vehicle Replacement totaling \$160,209
- City Hall Driveway Replacement totaling \$146,014
- Public Works Vehicle and Sewer Equipment Replacement totaling \$137,067
- Parks and Recreation Vehicle and Equipment totaling \$67,790
- Community Development Vehicle Replacement totaling \$45,471
- 120th Terrace Sanitary Sewer Improvements totaling \$40,244
- Fire Vehicle Replacement totaling \$38,066
- Protective Clothing / Bunker Gear Replacement totaling \$23,316
- Dell Body Cam Server totaling \$20,137

Major future capital events include the following:

- G.O. Bond Park Improvement Projects including View Expansion totaling \$1,150,000
- Sanitary Sewer Vehicle Replacement totaling \$390,000
- Street Asphalt Overlay Program totaling \$375,000
- New Ambulance totaling \$330,000
- Curb Replacement totaling \$310,000
- Street Slurry Seal Program totaling \$250,000
- Storm Channel Renovations totaling \$225,000
- Facility Capital Improvement Projects totaling \$200,000
- Sanitary Sewer Relining and Repairs totaling \$180,000
- Park Facility Improvements, Maintenance Projects and Equipment totaling \$159,500
- Police Vehicle Replacement totaling \$150,000
- New Sidewalks and Repairs totaling \$150,000
- Computer / Software Replacement totaling \$115,000
- Fire Equipment totaling \$110,000
- Public Works Vehicles totaling \$100,000

Debt Administration

As of September 30, 2019, the City had \$21,744,896 of outstanding obligations from governmental activities. This was a decrease of \$1,696,266 from the previous fiscal year. The City had no outstanding debt from business-type activities.

City of Grandview's Outstanding Debt (Amounts expressed in thousands)

	Governmental Activities	
	2019	2018
Governmental G.O. Bonds	\$11,925	\$12,635
Certificates of Participation	5,045	5,545
TIF Loan	2,925	3,235
Developer Agreements	1,850	2,026
Total	<u>\$21,745</u>	<u>\$23,441</u>

During FY 2019, \$710,000 of general obligation debt, \$500,000 in certificates of participation and \$310,000 of the TIF Loan were retired. In addition, new developer agreements were added for \$77,566 and retirements and other adjustments were processed on developer agreements for \$253,832.

As of September 30, 2019, the City's total issued General Obligation (G.O.) Bonded Debt was \$11,925,000. The City has statutory authority to issue debt equal to 20% of the City's total assessed valuation or \$73,585,153. This, less our outstanding debt, and available cash leaves a legal debt margin of \$62,705,414, which is 85.2% of the City's total bonding capacity.

The City's most recent General Obligation Bonds have been rated AA- from Standards & Poor and the Certificates of Participation have been rated Aa3 by Moody's Investors Service. Bonds so rated are judged to be of upper grade. Factors contributing to the rating include a strong development pattern, favorable financial performance that reflects an expanding local economy, debt position, General Fund balance, strong voter support, and sound financial management.

Additional information regarding the City's Long-term Debt can be found in Note 6 in the basic financial statements.

Economic Factors and Next Year's Budget and Rates

In light of recent economic conditions, next year's proposed General Fund budget was determined based on a slight increase in both projected revenues and expenditures. Budgeted revenues including transfers have been increased by \$162,669 or 0.8% and budgeted expenditures including transfers reflect an overall increase of \$547,039 or 3.4%.

For FY 2020, the City's property tax levy rate is \$0.8175 in accordance with state requirements. Due to new commercial development activity as well as the increased assessed valuation, the City's General Fund is anticipated to increase. The business-type activities reflect an increase of 5.7% for the City's sanitary sewer system.

Requests for Information

This financial report is designed to provide the reader a general overview of the City's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Kirk Decker, Assistant City Administrator / Director of Finance, City of Grandview, 1200 Main Street, Grandview, MO 64030.

CITY OF GRANDVIEW, MISSOURI
Statement of Net Position
September 30, 2019

	Governmental Activities	Business-type Activities	Total Primary Government
ASSETS			
Cash and investments	\$ 11,598,850	\$ 5,972,599	\$ 17,571,449
Receivables:			
Accounts	669,034	648,555	1,317,589
Property taxes	199,867	-	199,867
Sales and franchise taxes	2,032,781	-	2,032,781
Accrued interest	34,718	5,532	40,250
Due from other governments	257,599	-	257,599
Prepays, deposits and other assets	240,675	-	240,675
Restricted assets:			
Cash and investments	625,396	-	625,396
Accrued interest	1,385	-	1,385
TIF loan receivable	449,663	-	449,663
Net pension asset	5,804,103	289,908	6,094,011
Capital assets:			
Nondepreciable	5,921,889	182,785	6,104,674
Depreciable, net	49,116,318	9,145,362	58,261,680
Total assets	<u>76,952,278</u>	<u>16,244,741</u>	<u>93,197,019</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding	395,436	-	395,436
Pension related deferred outflows	919,230	22,326	941,556
Total deferred outflows of resources	<u>1,314,666</u>	<u>22,326</u>	<u>1,336,992</u>
LIABILITIES			
Accounts payable	978,276	778,342	1,756,618
Accrued liabilities	353,716	13,442	367,158
Unearned revenue	60,406	-	60,406
Liabilities payable from restricted assets:			
Accrued interest payable	69,439	-	69,439
Court and performance bonds	215,273	-	215,273
Long-term liabilities:			
Due within one year	2,340,434	21,255	2,361,689
Due in more than one year	21,120,809	25,435	21,146,244
Total liabilities	<u>25,138,353</u>	<u>838,474</u>	<u>25,976,827</u>
DEFERRED INFLOWS OF RESOURCES			
Pension related deferred inflows	1,801,022	55,633	1,856,655
OPEB related deferred inflows	175,274	1,831	177,105
Total deferred inflows of resources	<u>1,976,296</u>	<u>57,464</u>	<u>2,033,760</u>
NET POSITION			
Net investment in capital assets	40,111,633	9,328,147	49,439,780
Restricted :			
Pension benefits	4,922,311	256,601	5,178,912
Debt service	2,681,572	-	2,681,572
Capital projects	3,619,281	-	3,619,281
Cultural and recreation	1,058,396	-	1,058,396
Other purposes	202,692	-	202,692
Unrestricted	(1,443,590)	5,786,381	4,342,791
Total net position	<u>\$ 51,152,295</u>	<u>\$ 15,371,129</u>	<u>\$ 66,523,424</u>

The accompanying notes to the basic financial statements are an integral part of this statement

CITY OF GRANDVIEW, MISSOURI
Statement of Activities
For the Year Ended September 30, 2019

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position Primary Government		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary government:							
Governmental activities							
General government	\$ 3,141,196	\$ 2,521,073	\$ -	\$ -	\$ (620,123)	\$ -	\$ (620,123)
Public safety	11,760,261	1,150,441	624,042	-	(9,985,778)	-	(9,985,778)
Community development	3,820,558	436,029	-	-	(3,384,529)	-	(3,384,529)
Public works	4,340,983	49,382	1,005,673	183,044	(3,102,884)	-	(3,102,884)
Culture and recreation	3,362,684	1,027,668	-	-	(2,335,016)	-	(2,335,016)
Interest on long-term debt	680,072	-	-	-	(680,072)	-	(680,072)
Total governmental activities	<u>27,105,754</u>	<u>5,184,593</u>	<u>1,629,715</u>	<u>183,044</u>	<u>(20,108,402)</u>	<u>-</u>	<u>(20,108,402)</u>
Business-type activities							
Sanitary sewer	4,305,282	4,406,819	-	-	-	101,537	101,537
Total primary government	<u>\$ 31,411,036</u>	<u>\$ 9,591,412</u>	<u>\$ 1,629,715</u>	<u>\$ 183,044</u>	<u>(20,108,402)</u>	<u>101,537</u>	<u>(20,006,865)</u>

General revenues:

Taxes:		
Property taxes, levied for general purpose		3,077,398
Property taxes, levied for debt service		1,191,784
Property taxes, levied for recreation		368,821
Tax increment financing		2,440,724
Sales and use taxes		9,504,908
Franchise and business taxes		3,417,830
Intergovernmental not restricted to a specific purpose		67,354
Investment earnings		378,608
Miscellaneous		267,552
Gain on sale of capital assets		36,423
Transfers		310,000
Total general revenues and transfers		<u>21,061,402</u>
Change in net position		<u>953,000</u>
Net position, beginning of year		<u>50,199,295</u>
Net position, end of year		<u>\$ 51,152,295</u>
		<u>(106,356)</u>
		<u>15,375,948</u>
		<u>\$ 15,371,129</u>
		<u>20,955,046</u>
		<u>(4,819)</u>
		<u>65,575,243</u>
		<u>\$ 66,523,424</u>

The accompanying notes to the basic financial statements are an integral part of this statement

CITY OF GRANDVIEW, MISSOURI
Balance Sheet - Governmental Funds
September 30, 2019

	General Fund	Transportation Sales Tax	Capital Improvement Sales Tax	Community Center Sales Tax	Public Safety Sales Tax	General Debt Service	Tax Increment Financing Fund	Non-Major Governmental Funds	Total Governmental Funds
ASSETS									
Cash and investments	\$ 2,549,934	\$ 1,622,738	\$ 2,055,278	\$ 597,361	\$ 59,127	\$ 1,374,750	\$ 98,873	\$ 3,171,473	\$ 11,529,534
Receivables:									
Accounts	585,510	-	32,854	31,718	-	-	18,952	-	669,034
Property taxes	133,238	-	-	-	-	50,937	-	15,692	199,867
Sales and franchise taxes	1,091,006	143,038	176,153	163,027	162,691	-	264,084	32,782	2,032,781
Accrued interest	11,254	375	864	1,976	-	1,878	-	18,118	34,465
Due from other funds	130,469	-	-	-	-	-	-	-	130,469
Due from other governments	181,059	-	-	-	-	-	76,540	-	257,599
Prepays, deposits and other assets	225,720	-	-	14,955	-	-	-	-	240,675
Restricted assets:									
Cash and investments	215,273	-	-	-	-	-	410,123	-	625,396
Accrued interest	-	-	-	-	-	-	1,385	-	1,385
TIF loan receivable	-	-	-	-	-	-	449,663	-	449,663
Total assets	<u>\$ 5,123,463</u>	<u>\$ 1,766,151</u>	<u>\$ 2,265,149</u>	<u>\$ 809,037</u>	<u>\$ 221,818</u>	<u>\$ 1,427,565</u>	<u>\$ 1,319,620</u>	<u>\$ 3,238,065</u>	<u>\$ 16,170,868</u>
LIABILITIES									
Accounts payable	\$ 338,854	\$ 236,877	\$ 174,043	\$ 64,263	\$ 3,826	\$ 209	\$ 1,548	\$ 157,260	\$ 976,880
Accrued liabilities	294,033	1,099	-	23,382	18,606	-	-	1,596	338,716
Court and performance bonds	215,273	-	-	-	-	-	-	-	215,273
Due to other funds	-	-	-	-	-	-	263	130,206	130,469
Other liabilities	10,200	-	-	16,301	-	-	-	33,905	60,406
Total liabilities	<u>858,360</u>	<u>237,976</u>	<u>174,043</u>	<u>103,946</u>	<u>22,432</u>	<u>209</u>	<u>1,811</u>	<u>322,967</u>	<u>1,721,744</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenue - taxes	110,390	-	-	-	-	41,851	76,540	12,918	241,699
Unavailable revenue - ambulance billings	245,159	-	-	-	-	-	-	-	245,159
Unavailable revenue - developer reimbursements	-	-	-	-	-	-	18,952	-	18,952
Unavailable revenue - other	169,130	-	-	-	-	-	-	-	169,130
Total deferred inflows of resources	<u>524,679</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,851</u>	<u>95,492</u>	<u>12,918</u>	<u>674,940</u>
FUND BALANCES									
Nonspendable	225,720	-	-	14,955	-	-	-	-	240,675
Restricted	-	1,528,175	2,091,106	163,027	199,386	1,385,505	1,222,317	2,929,638	9,519,154
Committed	83,304	-	-	475	-	-	-	2,000	85,779
Assigned	28,332	-	-	526,634	-	-	-	51	555,017
Unassigned (deficit)	3,403,068	-	-	-	-	-	-	(29,509)	3,373,559
Total fund balances	<u>3,740,424</u>	<u>1,528,175</u>	<u>2,091,106</u>	<u>705,091</u>	<u>199,386</u>	<u>1,385,505</u>	<u>1,222,317</u>	<u>2,902,180</u>	<u>13,774,184</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,123,463</u>	<u>\$ 1,766,151</u>	<u>\$ 2,265,149</u>	<u>\$ 809,037</u>	<u>\$ 221,818</u>	<u>\$ 1,427,565</u>	<u>\$ 1,319,620</u>	<u>\$ 3,238,065</u>	<u>\$ 16,170,868</u>

The accompanying notes to the basic financial statements are an integral part of this statement

CITY OF GRANDVIEW, MISSOURI
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
September 30, 2019

Fund balances of governmental funds	\$ 13,774,184
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund statements.	55,038,207
Long-term liabilities for items such as bonds, certificates of participation, and OPEB are not current obligations and, therefore, not recorded in the governmental fund statements. This amount is net of \$395,436 of deferred amount on refunding reported as a deferred outflow of resources and includes \$175,274 of OPEB related deferred inflows.	(23,241,081)
Certain revenues are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the governmental funds.	674,940
Liabilities for interest on long-term debt are recognized only when due in the governmental fund statements but are accrued in the government-wide statements.	(69,439)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Internal Service fund are reported with governmental activities in the statement of net position.	53,173
Net pension assets are not due and available to be used as current period resources and therefore are not reported in the governmental fund statements. This amount includes \$919,230 of pension related deferred outflows and is net of \$1,801,022 of pension related deferred inflows.	4,922,311
Net position of governmental activities	\$ 51,152,295

The accompanying notes to the basic financial statements are an integral part of this statement

CITY OF GRANDVIEW, MISSOURI
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
Year Ended September 30, 2019

	General Fund	Transportation Sales Tax	Capital Improvement Sales Tax	Community Center Sales Tax	Public Safety Sales Tax	General Debt Service	Tax Increment Financing Fund	Non-Major Governmental Funds	Total Governmental Funds
REVENUES:									
Taxes	\$ 10,281,880	\$ 1,155,244	\$ 1,351,170	\$ 1,231,536	\$ 1,088,793	\$ 1,189,369	\$ 784,077	\$ 467,479	\$ 17,549,548
Tax increment financing	-	-	-	-	-	-	2,440,724	-	2,440,724
Licenses and permits	805,246	-	-	-	-	-	-	-	805,246
Intergovernmental	1,695,075	7,941	-	-	-	-	-	177,097	1,880,113
Charges for services	2,252,612	-	135,710	1,009,218	-	-	-	-	3,397,540
Fines and forfeitures	1,049,298	-	-	-	-	-	-	-	1,049,298
Investment earnings	90,728	33,602	59,518	21,020	1,295	42,882	(4,870)	131,674	375,849
Other	116,267	2,627	-	26,878	1,086	-	11,408	110,047	268,313
Total revenues	<u>16,291,106</u>	<u>1,199,414</u>	<u>1,546,398</u>	<u>2,288,652</u>	<u>1,091,174</u>	<u>1,232,251</u>	<u>3,231,339</u>	<u>886,297</u>	<u>27,766,631</u>
EXPENDITURES:									
Current:									
General government	2,978,881	-	-	-	-	20,070	-	-	2,998,951
Public safety	9,873,058	-	-	-	891,788	-	-	-	10,764,846
Public works	1,648,312	59,033	-	-	-	-	-	-	1,707,345
Community development	839,279	-	-	-	-	-	2,591,423	302,417	3,733,119
Culture and recreation	655,165	-	-	1,569,141	-	-	-	73	2,224,379
Capital outlay	-	499,625	1,228,880	-	-	-	-	2,992,502	4,721,007
Debt service:									
Principal retirement	-	-	-	-	-	710,000	563,832	500,000	1,773,832
Interest and fiscal charges	-	-	-	-	-	351,776	96,690	210,464	658,930
Total expenditures	<u>15,994,695</u>	<u>558,658</u>	<u>1,228,880</u>	<u>1,569,141</u>	<u>891,788</u>	<u>1,081,846</u>	<u>3,251,945</u>	<u>4,005,456</u>	<u>28,582,409</u>
Excess of revenues over (under) expenditures	<u>296,411</u>	<u>640,756</u>	<u>317,518</u>	<u>719,511</u>	<u>199,386</u>	<u>150,405</u>	<u>(20,606)</u>	<u>(3,119,159)</u>	<u>(815,778)</u>
OTHER FINANCING SOURCES (USES):									
Transfers in	450,000	-	-	-	-	-	48,500	1,044,570	1,543,070
Transfers out	(240,070)	-	-	(710,000)	-	-	(148,000)	(135,000)	(1,233,070)
Sale of capital assets	2,492	-	34,360	-	-	-	-	6,396	43,248
Total other financing sources (uses)	<u>212,422</u>	<u>-</u>	<u>34,360</u>	<u>(710,000)</u>	<u>-</u>	<u>-</u>	<u>(99,500)</u>	<u>915,966</u>	<u>353,248</u>
Net change in fund balances	508,833	640,756	351,878	9,511	199,386	150,405	(120,106)	(2,203,193)	(462,530)
Fund balances, beginning of year	<u>3,231,591</u>	<u>887,419</u>	<u>1,739,228</u>	<u>695,580</u>	<u>-</u>	<u>1,235,100</u>	<u>1,342,423</u>	<u>5,105,373</u>	<u>14,236,714</u>
Fund balances, end of year	<u>\$ 3,740,424</u>	<u>\$ 1,528,175</u>	<u>\$ 2,091,106</u>	<u>\$ 705,091</u>	<u>\$ 199,386</u>	<u>\$ 1,385,505</u>	<u>\$ 1,222,317</u>	<u>\$ 2,902,180</u>	<u>\$ 13,774,184</u>

The accompanying notes to the basic financial statements are an integral part of this statement

CITY OF GRANDVIEW, MISSOURI
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balance to the Statement of Activities
Year Ended September 30, 2019

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (462,530)
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay costs in excess of capitalization threshold	3,810,844
Net book value on disposal of capital assets	(6,825)
Depreciation	(3,757,292)

Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the governmental funds.

Charges for services	(67,491)
Tax revenues	11,193
Other	(5,090)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are amortized in the statement of activities. The following amounts are the net effect of these differences in the treatment of long-term debt and related items.

Development agreement obligations incurred	(77,566)
Payments on developer agreements	253,832
Principal payments on long-term debt	1,520,000
Premiums, discounts and deferred amount on refunding, net	(25,747)
Change in accrued interest expense	4,605

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in compensated absences payable	(150,679)
Change in OPEB obligation	25,688
Change in OPEB deferred inflows	(139,562)
Change in pension liability/asset	(481,208)
Change in net pension deferred outflows	387,833
Change in net pension deferred inflows	120,486

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the Internal Service Fund is reported with governmental activities

(7,491)

Change in net position of governmental activities	\$ 953,000
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The accompanying notes to the basic financial statements are an integral part of this statement

CITY OF GRANDVIEW, MISSOURI

Statement of Net Position

Proprietary Funds

September 30, 2019

	<u>Enterprise Fund Sanitary Sewer</u>	<u>Governmental Internal Service Fund</u>
ASSETS		
Current assets:		
Cash and investments	\$ 5,972,599	\$ 69,316
Receivables, net:		
Accounts	316,373	-
Unbilled services	332,182	-
Accrued interest	<u>5,532</u>	<u>253</u>
Total current assets	<u>6,626,686</u>	<u>69,569</u>
Noncurrent assets:		
Net pension asset	289,908	-
Nondepreciable capital assets	182,785	-
Depreciable capital assets, net	<u>9,145,362</u>	<u>-</u>
Total noncurrent assets	<u>9,618,055</u>	<u>-</u>
Total assets	<u>16,244,741</u>	<u>69,569</u>
DEFERRED OUTFLOWS OF RESOURCES		
Pension related deferred outflows	<u>22,326</u>	<u>-</u>
Total deferred outflows of resources	<u>22,326</u>	<u>-</u>
LIABILITIES		
Current liabilities:		
Accounts payable	778,342	1,396
Accrued liabilities	13,442	15,000
Compensated absences	<u>21,255</u>	<u>-</u>
Total current liabilities:	<u>813,039</u>	<u>16,396</u>
Noncurrent liabilities:		
Compensated absences	21,254	-
OPEB obligation	<u>4,181</u>	<u>-</u>
Total noncurrent liabilities	<u>25,435</u>	<u>-</u>
Total liabilities	<u>838,474</u>	<u>16,396</u>
DEFERRED INFLOWS OF RESOURCES		
Pension related deferred inflows	55,633	-
OPEB related deferred inflows	<u>1,831</u>	<u>-</u>
Total deferred inflows of resources	<u>57,464</u>	<u>-</u>
NET POSITION		
Investment in capital assets	9,328,147	-
Restricted: Pension benefits	256,601	-
Unrestricted	<u>5,786,381</u>	<u>53,173</u>
Total net position	<u>\$ 15,371,129</u>	<u>\$ 53,173</u>

The accompanying notes to the basic financial statements are an integral part of this statement

CITY OF GRANDVIEW, MISSOURI
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended September 30, 2019

	<u>Enterprise Fund Sanitary Sewer</u>	<u>Governmental Internal Service Fund</u>
Operating revenues:		
Charges for services	\$ 4,406,819	\$ -
Total operating revenues	<u>4,406,819</u>	<u>-</u>
Operating expenses:		
Services operation and maintenance	1,312,713	-
Sewer treatment charges	2,760,074	-
Depreciation and amortization	232,495	-
Other	-	14,579
Total operating expenses	<u>4,305,282</u>	<u>14,579</u>
Operating income (loss)	<u>101,537</u>	<u>(14,579)</u>
Nonoperating revenues:		
Investment earnings	200,719	2,759
Other income	2,925	4,329
Total nonoperating revenues	<u>203,644</u>	<u>7,088</u>
Income (loss) before transfers	<u>305,181</u>	<u>(7,491)</u>
Transfers out	<u>(310,000)</u>	<u>-</u>
Change in net position	<u>(4,819)</u>	<u>(7,491)</u>
Net position, beginning of year	<u>15,375,948</u>	<u>60,664</u>
Net position, end of year	<u>\$ 15,371,129</u>	<u>\$ 53,173</u>

The accompanying notes to the basic financial statements are an integral part of this statement

CITY OF GRANDVIEW, MISSOURI
Statement of Cash Flows
Proprietary Funds
Year Ended September 30, 2019

	Enterprise Fund Sanitary Sewer	Governmental Internal Service Fund
Cash flows from operating activities:		
Receipts from customers	\$ 4,348,347	\$ 4,329
Payments to suppliers for goods and services	(3,161,677)	(14,729)
Payments to employees for services and benefits	(771,005)	-
Net cash provided by (used in) operating activities	415,665	(10,400)
Cash flows from noncapital financing activities:		
Transfers out	(310,000)	-
Net cash used in noncapital financing activities	(310,000)	-
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(276,766)	-
Net cash used in capital and related financing activities	(276,766)	-
Cash flows from investing activities:		
Interest received	206,576	2,832
Net cash provided by investing activities	206,576	2,832
Net increase (decrease) in cash and cash equivalents	35,475	(7,568)
Cash and cash equivalents, beginning of year	5,937,124	76,884
Cash and cash equivalents, end of year	\$ 5,972,599	\$ 69,316
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	\$ 101,537	\$ (14,579)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operations:		
Depreciation and amortization	232,495	-
Nonoperating revenues	2,925	4,329
Changes in assets and liabilities:		
Receivables	(61,397)	-
Net pension asset	(4,467)	-
Accounts payable	139,209	(150)
OPEB	1,090	-
Accrued expenses and deposits	4,273	-
Net cash provided by (used in) operating activities	\$ 415,665	\$ (10,400)

The accompanying notes to the basic financial statements are an integral part of this statement

CITY OF GRANDVIEW, MISSOURI
Statement of Assets and Liabilities -
Fiduciary Funds
September 30, 2019

Assets	Agency Funds
Cash and investments	\$ 140,312
Taxes receivable	94,716
Total assets	<u>\$ 235,028</u>
Liabilities	
Due to other governments	<u>\$ 235,028</u>
Total liabilities	<u>\$ 235,028</u>

The accompanying notes to the basic financial statements are an integral part of this statement

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

1. Summary of Significant Accounting Policies

Introduction

The City of Grandview, Missouri (the City), was incorporated in 1912 and covers an area of approximately 15 square miles in Jackson County, Missouri. The City is a city of the fourth class and operates under a Mayor-Board of Aldermen/City Administrator form of government. The City Administrator is the chief administrative officer of the City. The City provides services to approximately 25,000 residents in many areas, including law enforcement, fire protection, paramedic services, sewer services, community enrichment and development, and various social services. Education services are provided by the Consolidated School District No. 4, a separate governmental entity.

The accounting and reporting policies of the City conform to accounting principles generally accepted in the United States of America applicable to local governments. The following represents the more significant accounting and reporting policies and practices of the City.

Reporting Entity

Generally accepted accounting principles require that the financial statements present the City (the primary government) and its component units. Component units are required to be included in the City's reporting entity due to the significance of their operational or financial relationships with the City. Based on the evaluation criteria, the Tax Increment Financing Commission of Grandview, Missouri (TIF) is reported as a blended component unit. The TIF is governed by an eleven-member board of which six members are appointed by the City. The remaining five members are appointed by the respective taxing districts' boards. Although it is legally separate from the City, the TIF is reported as if it were part of the primary government because its sole function is to use TIF as a method to finance infrastructure improvements through incremental property and sales taxes. The TIF does not issue separate financial statements.

Fund Types and Major Funds

Government-wide Statements

The statement of net position and the statement of activities display information about the primary government as a whole. These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed, in whole or in part, by fees charged to external parties. The government-wide statement of activities presents a comparison between expenses and program revenues for each program of the governmental activities. Expenses are specifically associated with a service, program or department and, therefore, are clearly identifiable to a particular function. The City does not allocate indirect expenses, with the exception of costs related to workers compensation insurance, investment management fees, and vehicle fuel costs. Program revenues include charges paid by the recipients of goods, services or privileges offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues-are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

Fund Financial Statements

Fund financial statements report detailed information about the City. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting fund type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column.

Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related liabilities (other than those in proprietary funds) are accounted for through governmental funds.

The City reports the following major governmental funds:

General Fund – This is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Transportation Sales Tax – This capital project fund accounts for the proceeds from a one-half percent sales tax to be used for road and bridge improvement projects within the City.

Capital Improvement Sales Tax – This capital project fund accounts for the proceeds from a one-half percent sales tax to be used for acquiring capital equipment and improving City facilities and infrastructure.

Community Center Sales Tax – This special revenue fund accounts for the proceeds from a one-half percent sales tax to be used for operating and maintaining the City's Community Center.

Public Safety Sales Tax – This special revenue fund accounts for the proceeds from a one-half percent sales tax to be used for public safety expenditures.

General Debt Service – This fund accounts for the accumulation of resources for, and the payment of, principal, interest, and fiscal charges on the City's general obligation bonds.

Tax Increment Financing Fund - Accounts for resources of the City's tax increment financing activities.

Proprietary Funds

The City reports the following major proprietary fund:

Sanitary Sewer Fund – This fund accounts for the acquisition, operation, and maintenance of the City's sanitary sewer utility facilities and services.

The City also reports the following fund type:

Internal Service Fund – This fund accounts for costs and claim amounts which are below current insurance deductibles.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

Fiduciary Funds

Agency Funds – These funds account for sales taxes collected by the City on behalf of the Jackson County Tax Fund which accounts for property taxes collected and remitted to Jackson County, Missouri, the 71/150 Highway Transportation Development District, the Grandview Crossing Community Improvement District, the Truman’s Marketplace Community Improvement District and the Truman’s Marketplace Transportation Development District. Agency funds are used to report assets held in a trustee or agency capacity for others. Since by definition these assets are being held for the benefit of a third party and cannot be used to support activities or obligations of the City, these funds are not incorporated into the government-wide statements.

Measurement Focus and Basis of Accounting

Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, sales taxes and donations. Revenue from grants and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. This is a similar approach to that used in the preparation of proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, the governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Governmental Fund Financial Statements

All governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, certain revenue sources are deemed both measurable and available. The City considers funds available if collectible within the current period or within 60 days of year-end and available to pay obligations of the current period. This includes investment earnings and state-levied locally shared taxes, including motor vehicle fees. Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made when all other eligibility requirements have been met and the amount is received within the 60 day availability period.

The City’s property tax is levied by Jackson County, Missouri (the County) each September 1st on the assessed value of the prior January 1st date for all real and personal property located within the City. Property taxes are billed by the County on November 1st of each year, and are considered to be delinquent by the County after December 31st following the levy date.

Other revenues, including licenses and permits, fines and forfeitures, certain charges for services, and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which have not matured are recognized when due. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Proprietary Fund Financial Statements

All proprietary funds are accounted for using the economic resource measurement focus and the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. Revenues are recognized when they are earned and expenses are recognized when they are incurred. Proprietary fund operating revenues, such as charges for services, are defined as those that result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's ongoing operations. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenue and expenses. Non-operating revenues, such as investment earnings, are those that result from non-exchange transactions or ancillary activities.

Cash and Investments

The City maintains a cash and investment pool in which a majority of the City's funds share. Each fund type's portion of this pool is displayed in the financial statements as cash and investments, and investments made in accordance with bond ordinances are reflected as restricted cash and investments. The City's cash and investments are primarily considered to be cash on hand, certificates of deposits, and federal agency securities. Investments are reported at fair value based on quoted market prices. Interest earned from the pool is allocated to the funds on the basis of average monthly cash and investment balances. Funds with overdrawn balances are not charged interest.

Accounts Receivable

Governmental activities accounts receivable consists of ambulance charges, code violation charges and other miscellaneous services provided to citizens. Business-type activities represent billed and unbilled sewer charges.

Prepaid Items

Prepaid items reflect the payment of insurance premiums for coverage that benefits more than one fiscal period. The premium amounts are amortized using the consumption method over the policy periods in both the government-wide and fund financial statements.

Restricted Assets

Certain unspent proceeds of the City's bonds and TIF loan, certain resources set aside for their repayment, and the City's net pension asset are classified as restricted assets on the applicable balance sheets and statement of net position because they are maintained in separate bank or trust accounts and their use is restricted. Restricted assets in the General Fund consist of amounts held for court and performance bonds.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

Capital Assets

Capital assets include land, buildings, improvements, equipment, and infrastructure assets (e.g., roads, bridges, storm sewers, and similar items) and are included in the applicable governmental or business-type activities columns in the government-wide financial statements. In the governmental fund financial statements, capital assets are charged to expenditures as purchased, and capitalized in the proprietary fund statements. Capital assets are defined by the City as assets with a cost of \$5,000 or greater and an estimated useful life of at least one year. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated acquisition value on the date received. Additions or improvements and other capital outlays that significantly extend the useful life of an asset or that significantly increase the capacity of an asset are capitalized.

Major outlays for capital improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed. There was no interest capitalized during the year. All capital assets, except land and construction in progress, are depreciated. Depreciation on these assets is recorded as an allocated expense in the Statement of Activities with accumulated depreciation reflected in the Statement of Net Position and is provided on the straight-line basis over the following estimated useful lives:

	<u>Years</u>
Governmental activities:	
Buildings	25 to 50
Infrastructure	20 to 50
Improvements, other than buildings	15 to 50
Furniture and fixtures	5 to 20
Equipment	5 to 15
Vehicles	6
Business activities:	
Sanitary sewer lines	80
Vehicles and equipment	7 to 8

Compensated Absences

Under terms of the City's personnel policy, employees are granted paid time off (PTO) and short-term disability leave in varying amounts, based upon length of service. Paid time off begins to accrue from the date of hire for both part-time and full-time positions and may not be taken until it is earned. A maximum of 232 unused hours may be rolled over to the following fiscal year. Unused paid time off of greater than 232 hours at the end of each fiscal year will be forfeited. Employees receive Family and Medical Leave protection concurrently with qualified PTO. After six months of employment, employees are paid for unused PTO upon separation from the City.

In addition, all regular full-time employees are eligible for 8 hours paid time off per fiscal year to be used for wellness visits and 8 hours for a floating holiday. Wellness and floating holiday time not used at the end of the fiscal year will be forfeited. Approved paid time off for wellness and prevention will not be deducted from the employee's paid time off accrual.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

All regular full time employees accrue 8 hours per month, with a maximum accrual of 1000 hours, to be used as Short-Term Disability. Short-Term Disability Leave is 100% paid leave for an employee who is unable to work due to his/her disability or the need to care for a spouse, dependent child, or parent with a serious health condition. Injuries or illnesses covered by worker's compensation are not eligible for Short Term Disability benefits. The employee is eligible for Short-Term Disability benefit only after 40 hours consecutive absence for a single event. Employees, who are actively employed at the time of elective, qualified retirement, receive a lump sum payment equal to 25% of their accumulated short term disability hours, subject to a maximum payment of 250 hours. Vested or accumulated paid time off and short term disability is accrued when earned in the government-wide and proprietary financial statements. A liability is reported in the governmental funds only if it has matured as a result of employee resignations or retirements.

Long-term Liabilities

The accounting treatment of long-term debt depends on whether debt proceeds were used to acquire or improve assets used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of general obligation bonds, certificates of participation, a TIF loan, developer obligations, accrued compensated absences, and OPEB obligations. Long-term debt for governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest are reported as expenditures. The accounting for long-term debt in the proprietary fund is the same in the fund statements as it is in the government-wide statements.

Deferred outflows/inflows of resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category. The first item is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunding or refunded debt. The second item results from actuarial assumption changes and pension contributions made by the City subsequent to the pension valuation date. The contribution amount will be applied during the next fiscal year while the changes in actual versus projected amounts will be amortized over five to seven years.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has three types of items, which qualify for reporting in this category. The first item, unavailable revenue, is reported only in the governmental funds balance sheet for amounts not received within the City's 60 day availability period. The governmental funds report unavailable revenues from three sources: taxes, ambulance billings and other. The second item relates to the change in actual and projected experience in calculating the net pension asset and the difference between actual and projected earnings in calculating the net pension asset. The third item relates to difference between expected and actual experience and the change in assumptions in calculating the OPEB obligation. Unavailable revenue is deferred and recognized as an inflow of resources in the period that the amount become available, while the pension and OPEB related amounts are amortized over 5 to 14 years.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

Interfund Transfers

Permanent re-allocations of resources between funds of the reporting entity are classified as interfund transfers. For the purpose of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

Fund Balances

Governmental funds report the following fund balance classifications:

Non-Spendable – This consists of amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted – This consists of amounts where constraints are placed on the use of those resources which are either externally imposed by creditors, grantors, contributors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed – This consists of amounts which can only be used for specific purposes pursuant to constraints imposed by Ordinances passed by the Board of Aldermen.

Assigned – This consists of amounts which are constrained by City management's intent to be used for a specific purpose but are neither formally restricted by external sources nor committed by Board of Aldermen action. The City Administrator has the authority to assign amounts for a specific purpose in this category pursuant to the City's GASB 54 policy passed by the Board of Aldermen. Likewise, the City Administrator has the authority to take necessary actions to un-assign amounts in this category.

Unassigned – This consists of the residual fund balance that does not meet the requirements for the non-spendable, restricted, committed, or assigned classifications. A positive unassigned fund balance is only possible in the general fund.

The City has a fund balance policy that provides guidance for programs with multiple revenue sources. The policy is to use restricted resources first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. For purposes of fund balance classification expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance.

The City has a minimum Unassigned Fund Balance policy for the General Fund equal to 20% of annual expenditures. Detailed information on the City's governmental fund balance classifications may be found in Note 13 in the notes to the financial statements.

Pensions

For purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

Net Position

In the government-wide and proprietary fund financial statements, net position is displayed in three components as follows:

Net Investment in Capital Assets – This consists of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted – This consists of net position that is legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

Unrestricted – This consists of net position that does not meet the definition of “restricted” or “net investment in capital assets.”

Sometimes the City will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City’s policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Statement of Cash Flows

Proprietary Fund investments maintained in the City's pooled investments are readily convertible to known amounts of cash, and so near to their maturity that they present insignificant risk of changes in value because of changes in interest rates, and generally have a maturity of less than three months when purchased. Accordingly, for purposes of the statement of cash flows, these investments are considered cash equivalents.

Stewardship, Compliance and Accountability

The Missouri Revised Statutes (RSMo) require all political subdivisions of the State prepare an annual budget. Governmental funds required to have legally adopted budgets include the general fund. Annual budgets for all governmental funds are adopted using the modified accrual basis of accounting. Budgeted expenditures cannot exceed budgeted revenues and unencumbered positive fund balances as required by Section 67.010 RSMo.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
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2. Deposits and Investments

A summary of the carrying values of deposits, investments and petty cash at September 30, 2019 is as follows:

Deposits	\$ 9,245,800
Investments	9,082,657
Petty Cash	<u>8,700</u>
Total	<u><u>\$ 18,337,157</u></u>

These carrying values are reflected on the financial statements as follows:

Government-wide:	
Cash and investments	\$ 17,571,449
Restricted cash and investments	<u>625,396</u>
	<u>18,196,845</u>
Agency fund:	
Deposits and investments	<u>140,312</u>
Total	<u><u>\$ 18,337,157</u></u>

Investment Policy

The City deposits and invests all monies as allowed by state statute and in accordance with its investment policy. State statutes allow the City to deposit in open accounts and certificates of deposit, and to invest in direct obligations of the U.S. Government, U.S. Government agency obligations and repurchase agreements. Statutes also require that collateral pledged must have a fair value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by states statutes and approved by the State of Missouri.

The City maintains a cash and investment pool, which is available for use by most funds. Substantially, all excess cash is invested in repurchase agreements, certificates of deposits, and federal agency securities. Each fund's portion of this pool is displayed as pooled cash and investments or in restricted assets. Interest earned is allocated to the funds on the basis of average monthly cash and investment balances. Cash and investments are held separately by some of the City's funds. Additionally, certain restricted assets are invested in accordance with bond ordinances by the trustee in money market mutual funds and U.S. Government agency obligations.

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. For deposits, the City follows state statutes which require pledged collateral with a fair value equal to 100% of the funds on deposit, less insured amounts. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The City's policy is to collateralize all deposits and repurchase agreements with securities held by the financial institution's agent and in the City's name but does not limit the holdings of any one counterparty.

CITY OF GRANDVIEW, MISSOURI
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At September 30, 2019, the pooled U.S. Government agency investments were held by the City's financial institution in the City's name. The securities underlying the repurchase agreement were held by the financial institution's agent in the City's name. Restricted investments are held in the City's name by the bond trustee in accordance with the related bond indenture.

At September 30, 2019, the City's deposits were insured by Federal depository insurance and uninsured deposits were fully collateralized by securities held by the City's agent in the City's name.

The carrying amount and maturity segment for the City's investments at September 30, 2019 are as follows:

	Investment Maturity	
	Under 1 year	One to five years
<u>Pooled investments</u>		
U.S. Treasury Notes	\$ 500,703	\$ -
Federal Home Loan Bank	-	4,264,972
Federal Home Loan Mortgage Corporation	-	1,151,049
Federal National Mortgage Association	259,275	-
Federal Farm Credit Bank	-	2,496,535
<u>Restricted investments</u>		
Gateway Commons TIF Fund:		
Financial Square Treasury Money Market Fund	410,123	-
	\$ 1,170,101	\$ 7,912,556

Credit Risk

Credit risk is the risk that the issuer or other counterparty to an investment will be unable to fulfill its obligations. It is the City's policy to minimize credit risk by limiting its investments to Certificates of Deposit, bonds, or other obligations of the United States, and other debt securities given the highest available rating by a nationally recognized statistical rating organization. The only security listed above that is not either a U.S. Government obligation, or explicitly guaranteed by the U.S. Government is the Financial Square Treasury Money Market Fund which is rated Aaa-mf by Standard & Poor's as of year end.

Interest Rate Risk

The City's investment policy limits investment maturities to five years as a means of managing its exposure to fair value losses arising from changes in interest rates. To minimize the risk of loss, the City matches investments to anticipated cash flows and diversifies the investment types to the extent practicable. The City has elected to use the segmented time distribution method of disclosure for its interest rate risk.

The U.S. Government and agency obligations above have maturity dates ranging from April 28, 2020 to March 10, 2023.

Concentration of Credit Risk

The City's investment policy does not limit the amount that can be invested with any one issuer. Investments that represent more than 5% of the City's investments consist of U.S. Government agency securities and are included above.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
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Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by general accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted in active markets for identical assets; Level 2 inputs are significant other observable inputs such as third party pricing services for identical assets; Level 3 inputs are significant unobservable inputs. Both pooled and restricted investments are classified as Level 1 of the fair value hierarchy using prices quoted in active markets for those securities. The City has the following recurring fair value measurements as of September 30, 2019:

	Level 1
Pooled investments	
U.S. Treasury Notes	\$ 500,703
Federal Home Loan Bank	4,264,972
Federal Home Loan Mortgage Corporation	1,151,049
Federal National Mortgage Association	259,275
Federal Farm Credit Bank	2,496,535
Restricted investments	
Gateway Commons TIF Fund:	
Financial Square Treasury Money Market Fund	410,123
	\$ 9,082,657

3. Tax Revenues

Tax revenues, including interest and penalties, by fund type for the year ended September 30, 2019 were as follows:

	General Fund	Transportation Sales Tax	Capital Improvement Sales Tax	Community Center Sales Tax	Public Safety Sales Tax
Property tax	\$ 3,069,562	\$ -	\$ -	\$ -	\$ -
Sales tax	3,894,088	1,155,244	1,351,170	1,231,536	1,088,793
Tax increment financing	-	-	-	-	-
Franchise tax	3,241,975	-	-	-	-
Transient guest tax	-	-	-	-	-
Cigarette tax	76,255	-	-	-	-
Total	\$ 10,281,880	\$ 1,155,244	\$ 1,351,170	\$ 1,231,536	\$ 1,088,793
		Tax			
	General Debt Service	Increment Financing Fund	Non-major Governmental Funds	Total	
Property tax	\$ 1,189,369	\$ -	\$ 367,879	\$ 4,626,810	
Sales tax	-	784,077	-	9,504,908	
Tax increment financing	-	2,440,724	-	2,440,724	
Franchise tax	-	-	-	3,241,975	
Transient guest tax	-	-	99,600	99,600	
Cigarette tax	-	-	-	76,255	
Total	\$ 1,189,369	\$ 3,224,801	\$ 467,479	\$ 19,990,272	

CITY OF GRANDVIEW, MISSOURI
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The City's property tax is levied each September 1 on the assessed value as of the prior January 1 for all real and personal property located in the City. Property taxes are billed by Jackson County on November 1, and are considered delinquent after December 31 following the levy date. The City and County collect property taxes on behalf of each other and each receives a fee equal to 1.0% to 1.6%, respectively, of the gross amount of taxes collected. Taxes held on behalf of the County are reported in the Jackson County Tax Agency Fund. Taxes remaining unpaid for two years after that date are submitted to Jackson County for collection through foreclosure proceedings.

Assessed values are established by the Jackson County Assessor subject to review by the County's Board of Equalization and State Tax Commission. The assessed value for real property, including railroad and utility properties, located in the City as of January 1, 2018, on which the fiscal 2019 levy was based, was \$295,859,648.

The City is permitted by Missouri state statutes to levy taxes up to \$1.00 per \$100 of assessed valuation for general governmental services, other than payment of principal and interest on long-term debt, up to \$.20 per \$100 of assessed valuation for recreation and in unlimited amounts for the payment of principal and interest.

Property tax levies per \$100 assessed valuation for the budget year ended September 30, 2019, were as follows:

General Fund	\$ 0.9776
Park Levy Fund	0.1173
Debt Service Fund	<u>0.3800</u>
 Total Tax Levy	 <u>\$ 1.4749</u>

The City has passed ordinances to establish sixteen tax increment financing districts (TIF). The establishment of these districts allows the City to provide public improvements to encourage developers to construct and make new investments within blighted, conservation or economic areas. Through the use of TIF districts, the City can utilize the taxes generated by the incremental increase in property values and sales taxes from the date the TIF was established and the combined levies of all taxing jurisdictions for infrastructure improvements. The City has 6 active projects as of September 30, 2019.

Sales tax revenues result from a 1% levy on all receipts from the retail sale of tangible personal property or taxable services within the City subject to taxation by the State of Missouri. Transportation sales tax revenues result from a 1/2% levy on all receipts and is for the purpose of road and bridge improvements. The capital improvement sales tax revenues result from a 1/2% levy on all receipts and is to be used to acquire equipment and make City facility and infrastructure improvements. The community center sales tax revenues result from a 1/2% levy on all receipts to be used to construct and operate a community center. The public safety sales tax revenues result from a 1/2% levy on all receipts to be used to fund public safety expenditures. Local use tax revenues result from the same rate as the total local sales tax rate of 2.5% from the retail sale of tangible personal property.

Property taxes receivable include related interest and penalties, and other taxes receivable consist of sales, local use, cigarette and franchise taxes, reduced by an appropriate allowance for uncollectible taxes.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

4. Intergovernmental Revenue

Intergovernmental revenues during fiscal year 2019 consisted of the following:

	<u>General Fund</u>	<u>Transportation Sales Tax</u>	<u>Non-major Governmental Funds</u>	<u>Total</u>
Federal:				
Department of Transportation	\$ 42,526	\$ 7,941	\$ -	\$ 50,467
Department of Justice	85,737	-	-	85,737
Miscellaneous	-	-	175,103	175,103
State:				
Motor vehicle fuel tax	706,653	-	-	706,653
Motor vehicle sales tax	176,394	-	-	176,394
Vehicle registration fees	112,186	-	-	112,186
Financial institution tax	67,354	-	-	67,354
Miscellaneous	18,750	-	-	18,750
Local:				
DARE	72,204	-	-	72,204
Drug task force tax	268,152	-	-	268,152
Consolidated School District	143,219	-	-	143,219
Miscellaneous	1,900	-	1,994	3,894
Total	<u><u>\$ 1,695,075</u></u>	<u><u>\$ 7,941</u></u>	<u><u>\$ 177,097</u></u>	<u><u>\$ 1,880,113</u></u>

Due from other governments at September 30, 2019 consists of state vehicle fuel and sales taxes, state vehicle registration fees, intergovernmental activity taxes, and grants.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

5. Capital Assets

Changes in capital asset activity for 2019 are as follows:

	Beginning			Ending
	Balances	Additions	Deductions	Balances
Governmental activities:				
Capital assets, not being depreciated				
Land and land rights	\$ 3,608,354	\$ -	\$ (25,850)	\$ 3,582,504
Construction in progress	844,965	1,918,145	(608,575)	2,154,535
Infrastructure in progress	<u>697,218</u>	<u>184,850</u>	<u>(697,218)</u>	<u>184,850</u>
Total capital assets, not being depreciated	<u>5,150,537</u>	<u>2,102,995</u>	<u>(1,331,643)</u>	<u>5,921,889</u>
Capital assets, being depreciated				
Buildings	19,877,793	665,171	-	20,542,964
Improvements, other than buildings	14,093,526	1,260,763	-	15,354,289
Furniture, fixtures, vehicles and equipment	12,305,928	416,220	(292,779)	12,429,369
Infrastructure	<u>58,152,544</u>	<u>697,338</u>	<u>-</u>	<u>58,849,882</u>
Total capital assets, being depreciated	<u>104,429,791</u>	<u>3,039,492</u>	<u>(292,779)</u>	<u>107,176,504</u>
Less accumulated depreciation for:				
Buildings	10,114,614	602,373	-	10,716,987
Improvements, other than buildings	4,422,398	775,544	-	5,197,942
Furniture, fixtures, vehicles and equipment	8,019,827	873,261	(285,954)	8,607,134
Infrastructure	<u>32,032,009</u>	<u>1,506,114</u>	<u>-</u>	<u>33,538,123</u>
Total accumulated depreciation	<u>54,588,848</u>	<u>3,757,292</u>	<u>(285,954)</u>	<u>58,060,186</u>
Total capital assets, being depreciated, net	<u>49,840,943</u>	<u>(717,800)</u>	<u>(6,825)</u>	<u>49,116,318</u>
Governmental activities capital assets, net	<u>\$ 54,991,480</u>	<u>\$ 1,385,195</u>	<u>\$ (1,338,468)</u>	<u>\$ 55,038,207</u>

Depreciation expense charged to governmental activity functions are as follows:

General government	\$ 130,889
Public safety	752,050
Community development	10,983
Public works	1,724,458
Culture and recreation	<u>1,138,912</u>
Total depreciation expense - governmental activities	<u>\$ 3,757,292</u>

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balances</u>
Business-type activities:				
Capital assets, not being depreciated				
Construction in progress	\$ 98,929	\$ 208,754	\$ (124,898)	\$ 182,785
Total capital assets, not being depreciated	<u>98,929</u>	<u>208,754</u>	<u>(124,898)</u>	<u>182,785</u>
Capital assets, being depreciated				
Sewer lines	14,585,044	124,898	-	14,709,942
Vehicles and equipment	<u>1,033,334</u>	<u>68,013</u>	<u>-</u>	<u>1,101,347</u>
Total capital assets, being depreciated	<u>15,618,378</u>	<u>192,911</u>	<u>-</u>	<u>15,811,289</u>
Less accumulated depreciation for:				
Sewer lines	5,497,504	182,549	-	5,680,053
Vehicles and equipment	<u>935,928</u>	<u>49,946</u>	<u>-</u>	<u>985,874</u>
Total accumulated depreciation	<u>6,433,432</u>	<u>232,495</u>	<u>-</u>	<u>6,665,927</u>
Total capital assets, being depreciated, net	<u>9,184,946</u>	<u>(39,584)</u>	<u>-</u>	<u>9,145,362</u>
Business-type activities capital assets, net	<u>\$ 9,283,875</u>	<u>\$ 169,170</u>	<u>\$ (124,898)</u>	<u>\$ 9,328,147</u>

6. Long-term Obligations

The following is a summary of changes in long-term obligations of the City for the year ended September 30, 2019:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Adjustments/ Retirements</u>	<u>Ending Balances</u>	<u>Due Within One Year</u>
Governmental activities:					
General obligation bonds	\$ 12,635,000	\$ -	\$ 710,000	\$ 11,925,000	\$ 760,000
Unamortized premium - GO bonds	363,061	-	22,817	340,244	-
Certificates of participation	5,545,000	-	500,000	5,045,000	530,000
Unamortized premium - COP	39,801	-	4,729	35,072	-
TIF loan payable	3,235,000	-	310,000	2,925,000	330,000
Developer agreements	2,026,162	77,566	253,832	1,849,896	250,000
*Compensated absences	790,189	987,575	836,896	940,868	470,434
*OPEB obligation	<u>425,851</u>	<u>-</u>	<u>25,688</u>	<u>400,163</u>	<u>-</u>
Total	<u>\$ 25,060,064</u>	<u>\$ 1,065,141</u>	<u>\$ 2,663,962</u>	<u>\$ 23,461,243</u>	<u>\$ 2,340,434</u>
Business-type activities:					
Compensated absences	\$ 46,842	\$ 26,897	\$ 31,230	\$ 42,509	\$ 21,255
OPEB obligation	<u>4,541</u>	<u>-</u>	<u>360</u>	<u>4,181</u>	<u>-</u>
	<u>\$ 51,383</u>	<u>\$ 26,897</u>	<u>\$ 31,590</u>	<u>\$ 46,690</u>	<u>\$ 21,255</u>

* - Primarily liquidated by the General Fund in prior years

CITY OF GRANDVIEW, MISSOURI
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General Obligation Bonds

The Missouri State Constitution permits a city, by vote of either two-thirds or four-sevenths of the voting electorate, depending upon the date of the election, to incur general obligation indebtedness for "city purposes" not to exceed 10% of the assessed value of taxable tangible property and to incur additional general obligation indebtedness not to exceed, in the aggregate, an additional 10% of the assessed value of taxable tangible property, for the purpose of acquiring rights-of-way, construction, extending and improving streets and avenues, and/or sanitary or storm sewer systems, and purchasing or constructing waterworks, electric or other light plants, provided the total general obligation indebtedness does not exceed 20% of the assessed valuation of taxable property.

At September 30, 2019, the constitutional general obligation debt limit (based on the assessed value at January 1, 2019 of \$367,816,853 was \$73,563,371. General obligation debt subject to the debt limit is \$11,925,000 of bonds outstanding, with \$1,374,750 available in the General Debt Service Fund.

Series 2014 and Series 2017 General Obligation Bonds were issued in the amounts of \$9,500,000 and \$3,500,000, respectively, to fund improvements to the City's parks and recreation system and public safety facilities and equipment.

The outstanding balance of these bonds as of September 30, 2019 is as follows:

\$9,500,000 General Obligation Bonds, Series 2014, due in annual installments of \$30,000 to \$845,000 through March 1, 2034; interest at 2.00% to 3.50%	9,035,000
\$3,500,000 General Obligation Bonds, Series 2017, due in annual installments of \$110,000 to \$350,000 through March 1, 2034; interest at 1.60% to 3.25%	<u>2,890,000</u>
	<u>\$11,925,000</u>

TIF Loan Payable

On November 13, 2015, the City issued \$4,085,000 of Series 2015 Tax Increment Refunding Revenue Bonds with an interest rate of 3.05% and maturity of March 1, 2026 to refund \$4,085,000 of outstanding Series 2003A Infrastructure Facilities Revenue Bonds, which were issued to finance certain public and private improvements in the Gateway Commons TIF District No. 9. In connection with the formation of the TIF District and obtaining the loan, the City has agreed to loan up to \$450,000 of the proceeds to the Transportation Development District (TDD) associated with the TIF project. The loan is subordinate to the bonds. At September 30, 2019, \$449,663 has been advanced by the City. The incremental property and sales taxes generated in the TIF District, as well as the amounts repaid on the TDD loan, are pledged by the City to the repayment of these bonds. Any additional amounts necessary to make bond payments are, subject to annual appropriation, payable from General Fund revenues. Principal and interest paid and City and intergovernmental incremental tax revenues for the year ended September 30, 2019 were \$406,690 and \$350,736, respectively.

CITY OF GRANDVIEW, MISSOURI
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Certificates of Participation

On August 1, 2011, the City issued \$8,405,000 of Certificates of Participation, Series 2011 to refund the previously issued Certificates of Participation, Series 2003. The original Certificates were issued to provide financing for the construction of a new community center, purchase of a radio system and to make energy conservation improvements. The Certificates of Participation, Series 2011 carry interest rates of 3% to 4.2% and mature through February 2027.

The annual debt service requirements to amortize all debt outstanding as of September 30, 2019 exclusive of developer agreements, unamortized bond issuance premiums and discounts, compensated absences and other postemployment benefit obligations are as follows:

	General Obligation Bonds		TIF Loan		Certificates of Participation	
	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 760,000	\$ 332,715	\$ 330,000	\$ 84,180	\$ 530,000	\$ 189,810
2021	795,000	311,165	350,000	73,810	565,000	169,323
2022	675,000	291,555	365,000	62,906	595,000	148,279
2023	690,000	275,545	385,000	51,469	625,000	124,623
2024	710,000	260,251	405,000	39,425	650,000	99,123
2025-2029	3,830,000	1,012,746	1,090,000	36,505	2,080,000	128,614
2030-2034	4,465,000	387,832	-	-	-	-
	<u>\$ 11,925,000</u>	<u>\$ 2,871,809</u>	<u>\$ 2,925,000</u>	<u>\$ 348,295</u>	<u>\$ 5,045,000</u>	<u>\$ 859,772</u>

Developer Agreements

The City has two developer agreements in which developer financed project costs have been certified by the City as eligible to be reimbursed from tax increment financing revenues attributable to each project. Under tax increment financing plans, the developer may be reimbursed up to the certified cost amount from incremental taxes during a period not to exceed 23 years. Accordingly, certified project costs in excess of amounts reimbursed to date are reflected as a long-term obligation of the City. TIF revenues have been projected to produce sufficient funds to reimburse the developer for the certified costs. These obligations are limited solely to the amount of incremental taxes received attributable to each respective project; any deficiencies upon the expiration of the 23 year period are the sole responsibility of the developer and do not constitute an obligation of the City.

At September 30, 2019, the amount of outstanding developer agreements was \$1,849,896 and are payable through 2025 to the extent incremental taxes are available. For 2019, payments on the developer agreements were \$253,832. Incremental revenues were \$272,581 from City and intergovernmental sales and property taxes in the funds that are responsible for these obligations.

Truman Marketplace Special Assessment Debt

During 2015, the Industrial Development Authority of the City of Grandview issued \$4,145,000 of Taxable Special Assessment Revenue Bonds, Series 2015. These bonds are to be paid back with the proceeds from a \$1 per square foot special assessment pledged by the Truman Marketplace Community Improvement District. All required payments on the bonds are guaranteed by the City in the event that the special assessment proceeds are not sufficient to make the required payments. The City currently expects the special assessment proceeds to be sufficient to pay the debt service requirements for the bonds and therefore have not recorded an obligation in connection with this guarantee. At September 30, 2019, the outstanding balance was \$3,695,000.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

Conduit Debt

The City is authorized to issue industrial revenue bonds to provide financial assistance to a private-sector entity for the acquisition and construction of industrial facilities deemed to be in the public interest. Bonds are either secured by the property financed and are payable solely from payments received on the underlying lease agreement or are secured by tax increment financing revenues generated in the project area. The City is not obligated in any manner for repayment of these bonds. At September 30, 2019, there are seven outstanding industrial revenue bond issuances with a total principal amount of approximately \$54 million.

7. Interfund Activity

Interfund transfers for the year ended September 30, 2019, were as follows:

	Transfers	
	In	Out
General Fund	\$ 450,000	\$ 240,070
Community Center Sales Tax Fund	-	710,000
Tax Increment Financing Fund	48,500	148,000
Non-major Governmental Funds	1,044,570	135,000
Sanitary Sewer	-	310,000
Total	\$ 1,543,070	\$ 1,543,070

Transfers are used to (1) move revenues from the fund that a statute or the budget requires to collect them to the fund that statute or budget requires to expend them, (2) move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and (3) to segregate money for anticipated capital projects.

Interfund receivable and payable balances as of September 30, 2019 were as follows:

	Due to:
	General fund
Due from:	
Tax Increment Financing Fund	\$ 263
Non-Major Governmental Funds	130,206
	\$ 130,469

The interfund balances represent advances from the General Fund to various other funds for short-term cash flow needs.

8. Cooperative Agreement for Sewer Service

In September 1978, the City entered into an agreement for sewerage treatment services with the Little Blue Valley Sewer District, whereby the City was given the right to connect to the Little Blue Valley Sewer District treatment system. Under this agreement, the City pays a quarterly fee based upon discharge into the system. In the fiscal year ended September 30, 2019, the City incurred costs of \$2,158,967 under the provisions of this agreement. Under a similar agreement with Kansas City, Missouri, the City incurred costs of \$601,107.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

9. Employees' Retirement System

General Information about the Pension Plan

Plan description. The City's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits provided. LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

	<u>2019 Valuation</u>
Benefit Multiplier:	1.25% for life, plus 0.75% to age 65
Final Average Salary:	3 Years
Member Contributions:	0%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees covered by benefit terms. At June 30, 2019, the following employees were covered by the benefit terms:

	General	Police	Fire	Total
Inactive employees or beneficiaries currently receiving benefits	76	48	34	158
Inactive employees entitled to but no yet receiving benefits	55	31	18	104
Active employees	80	53	40	173
	211	132	92	435

Contributions. The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 5.8% (General), 10.8% (Police) and 6.2% (Fire) of annual covered payroll.

Net Pension Asset. The employer's net pension asset was measured as of June 30, 2019, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of February 28, 2019.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

Actuarial assumptions. The total pension liability in the February 28, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25 % wage inflation; 2.5% price inflation
Salary Increase	3.25 % to 6.55% (General and Police) including wage inflation 3.25 % to 7.15% (Fire) including wage inflation
Investment rate of return	7.25 %, net of investment expenses

The healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described scale.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Alpha	15.00%	3.67%
Equity	35.00%	4.78%
Fixed Income	31.00%	1.41%
Real Assets	36.00%	3.29%
Strategic Assets	8.00%	5.25%
Cash	10.00%	0.00%
Leverage	-35.00%	-0.51%

Discount rate. The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

Changes in the Net Pension Asset

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
	(a)	(b)	(a) - (b)
Balances at 6/30/2018	\$ 42,647,619	\$ 49,243,670	\$ (6,596,051)
Changes for the year:			
Service Cost	774,497	-	774,497
Interest	3,039,539	-	3,039,539
Difference between expected and actual experience	540,293	-	540,293
Contributions - employer	-	662,643	(662,643)
Net investment income	-	3,119,057	(3,119,057)
Benefit payments, including refunds	(2,246,127)	(2,246,127)	-
Administrative expense	-	(46,723)	46,723
Other changes	-	117,312	(117,312)
Net changes	<u>2,108,202</u>	<u>1,606,162</u>	<u>502,040</u>
Balances at 6/30/2019	<u>\$ 44,755,821</u>	<u>\$ 50,849,832</u>	<u>\$ (6,094,011)</u>

Sensitivity of the net pension asset to changes in the discount rate. The following presents the Net Pension Asset of the City, calculated using the discount rate of 7.25%, as well as what the City's Net Pension Asset would be using a discount rate that is 1 percentage point lower (6.25%), or one percentage point higher, (8.25%) than the current rate.

	Current Single Discount Rate		
	1% Decrease 6.25%	Assumption 7.25%	1% Increase 8.25%
	Net Pension Asset	<u>\$ (211,362)</u>	<u>\$ (6,094,011)</u>

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

Pension Expense and Deferred Outflows of Resources Related to Pensions

For the year ended September 30, 2019, the employer recognized pension expense of \$673,574 (\$167,120 (General), \$303,322 (Police) and \$203,132 (Fire)) which includes \$662,643 of contributions made by the City during the year, \$146,906 in changes to the deferred outflows of resources, \$680,524 in changes to the deferred inflows of resources and \$502,040 due to net changes in the net pension asset. The employer reported deferred outflows of resources related to pensions from the following sources:

	<u>General</u>	<u>Police</u>	<u>Fire</u>	<u>Total</u>
Deferred Outflows of Resources:				
Difference in experience	\$ 133,786	\$ 137,686	\$ 271,496	\$ 542,968
Assumption changes	-	99,953	103,912	203,865
Contributions subsequent to the measurement date *	62,311	103,203	29,209	194,723
Total	<u>\$ 196,097</u>	<u>\$ 340,842</u>	<u>\$ 404,617</u>	<u>\$ 941,556</u>
Deferred Inflows of Resources:				
Difference in experience	\$ 66,660	\$ 369,075	\$ 335,440	\$ 771,175
Excess investment returns	421,982	313,450	350,048	1,085,480
Total	<u>\$ 488,642</u>	<u>\$ 682,525</u>	<u>\$ 685,488</u>	<u>\$ 1,856,655</u>

* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Total Pension Liability for the year ending September 30, 2020.

Net amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	<u>General</u>	<u>Police</u>	<u>Fire</u>	<u>Total</u>
2020	\$ (34,370)	\$ (33,486)	\$ 22,091	\$ (45,765)
2021	(217,940)	(270,448)	(207,804)	(696,192)
2022	(126,674)	(161,440)	(152,111)	(440,225)
2023	24,128	20,488	23,423	68,039
2024	-	-	4,321	4,321
Total	<u>\$ (354,856)</u>	<u>\$ (444,886)</u>	<u>\$ (310,080)</u>	<u>\$ (1,109,822)</u>

Payable to the Pension Plan

At September 30, 2019, the City reported a payable of \$55,884 for the outstanding amount of contributions due to the pension plan.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

Summary of financial reporting of the City's pension plan:

	General	Police	Fire	Total
Governmental activities:				
Net Pension Asset	\$ (2,256,424)	\$ (876,762)	\$ (2,670,917)	\$ (5,804,103)
Business-type activities:				
Net Pension Asset	(289,908)	-	-	(289,908)
Total Net Pension Asset	\$ (2,546,332)	\$ (876,762)	\$ (2,670,917)	\$ (6,094,011)
Governmental activities:				
Pension related deferred outflows	\$ 173,771	\$ 340,842	\$ 404,617	\$ 919,230
Pension related deferred inflows	(433,009)	(682,525)	(685,488)	(1,801,022)
Business-type activities:				
Pension related deferred outflows	22,326	-	-	22,326
Pension related deferred inflows	(55,633)	-	-	(55,633)
Total	\$ (292,545)	\$ (341,683)	\$ (280,871)	\$ (915,099)

10. Other Post-employment Benefits

Plan Description

The City provides employees that retire under LAGERS at the same time they end their service to the City the opportunity for continuation of medical and dental insurance coverage offered through CBIZ.

Effective July 1 2018, the City left Midwest Public Risk and commenced providing coverage through its own fully insured group insurance program. Retirees and their spouses may obtain Medical coverage until Medicare eligibility by paying required premium rates. Upon retiree death or attainment of age 65, spouses may continue COBRA coverage for up to three years. The required premium rates are based to some degree on active experience so retirees are not charged the full age-based projected cost.

Employees Covered by Benefit Terms

As of the July 1, 2019 actuarial valuation, the following employees were covered by the benefit terms:

Inactive members or beneficiaries currently receiving benefit payments	-
Active employees	185
	185

Total OPEB Liability

The City's total OPEB liability of \$404,344 was measured as of September 30, 2019, and was determined by an actuarial valuation as of July 1, 2019.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

Actuarial Assumptions

The total OPEB liability in the July 1, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Salary increase	3% per year
Discount rate	3.16% end of year; 3.73% beginning of year
Healthcare cost trend rates (includes inflation)	7.00% for 2019 fiscal year, decreasing by 0.25% per year to an ultimate rate of 5.0% for 2027 and later years
Retirees' share of benefit-related costs	Retirees paid 125% of premiums until July 1, 2019 at which point they were required to pay 135%

The discount rate was based on the S&P Municipal Bond 20 year High Grade and the Fidelity GO AA-20 Years indexes.

Mortality rates were based on the Society of Actuaries RPH-2014 tables adjusted to 2006 total dataset headcount-weighted mortality table with MP-2019 full generational improvement,

The actuarial assumptions used in the July 1, 2019 valuation were based on an experience analysis of the plan's past experience, the actuary's experience with plans of similar size, plan design, and retiree contribution level.

Change in the Total OPEB Liability

	Total OPEB Liability
Beginning of year	<u>\$ 430,392</u>
Changes for the year:	
Service cost	32,041
Interest	17,249
Change in benefit terms	78,509
Difference between actual and expected experience	(44,861)
Changes in assumptions and other inputs	(108,986)
Benefit payments, net of contributions	<u>-</u>
Net changes	(26,048)
End of year	<u>\$ 404,344</u>

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the Total OPEB Liability of the City, calculated using the discount rate of 3.16%, as well as what the City's Total OPEB Liability would be using a discount rate that is 1 percentage point lower (2.16%) or one percentage point higher (4.16%) than the current rate.

	1% Decrease 2.16%	Discount Rate 3.16%	1% Increase 4.16%
Total OPEB Liability	\$ 450,185	\$ 404,344	\$ 362,807

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the Total OPEB Liability of the City, calculated using the healthcare cost trend rate of 7.00%, as well as what the City's Total OPEB Liability would be using a discount rate that is 1 percentage point lower (6.00% decreasing to 4%) or one percentage point higher (8.00% decreasing to 6%) than the current rate.

	1% Decrease (6% decreasing to 4%)	Healthcare Rate (7% decreasing to 5%)	1% Increase (8% decreasing to 6%)
Total OPEB liability	\$ 347,538	\$ 404,344	\$ 472,690

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2019, the City recognized OPEB income of \$114,964. The City reported deferred outflows and deferred inflows related to OPEB from the following sources:

	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 41,870
Changes in assumptions	135,235
Total	\$ 177,105

Amounts reported as deferred inflows of resources related to OPEB will be recognized as a reduction of OPEB expense as follows:

Fiscal Year Ending	Amount
2020	\$ (12,835)
2021	(12,835)
2022	(12,835)
2023	(12,835)
2024	(12,835)
2025 & Thereafter	(112,930)
Total	\$(177,105)

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

The following table summarizes the City's OPEB reporting:

	Total OPEB Liability	Deferred Inflows of Resources
Governmental activities:	\$ 400,163	\$ 175,274
Business-type activities:	4,181	1,831
 Total	 \$ 404,344	 \$ 177,105

11. Commitments and Contingencies

Legal Matters

There are claims and/or lawsuits to which the City is, or may be, a party as a result of certain law enforcement activities, injuries and various other matters and complaints arising in the ordinary course of City activities. The City also participates in a number of federal and state-assisted grant programs which are subject to financial and compliance requirements with each applicable grant, and any disallowed costs resulting from such audits become the liability of the City. The City's management and legal counsel anticipate the potential claims against the City, if any, which are not covered by insurance, resulting from such matters would not materially affect the financial position of the City.

Encumbrances

Encumbrance accounting is used in the governmental funds by recording purchase orders, contracts and other commitments for the expenditure of funds in order to assure effective budgetary control and accountability. Encumbrances are reported in restricted, committed, or assigned fund balance categories. All appropriations lapse at year-end. The following encumbrances were outstanding at year end:

Fund	Outstanding Encumbrances
General Fund	\$ 111,636
Transportation Sales Tax	191,789
Capital Improvement Sales Tax	115,849
Community Center Sales Tax	3,620
Economic Development Enhancement	2,000
2017 Bond Project	58,838
Sanitary Sewer	220,950
Internal Service Fund	6,520
Total	\$ 711,202

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

Commitments

Capital projects often extend over several years. The City has made normal commitments for future expenditures related to capital projects programs. Project authorizations and expenditures since inception are as follows:

<u>Project</u>	<u>Authorization</u>	<u>Obligations Since Inception</u>
Splash Park	\$ 1,859,653	\$ 1,802,124
2019 Storm Sewer Repairs	200,000	184,052
2019 Municipal Services Building Project	183,811	167,685
Design Services for Replacement of Raytown Rd Pipe Culverts	181,367	-
Hope House Grant	168,369	110,886
Little Blue River Flood Warning System	135,600	10,000
Design Work for 120th Terrace Sanitary Sewer Improvements	93,926	40,244
Sanitary Sewer Design Services Southview Park	70,000	59,879
Design Work for Repairs to Falkirk Circle Area Sewers	65,608	-
Insurance Consulting Services	63,270	47,452
Sewer Evaluation Study at Area 4 South	53,321	52,469
3D Printed City-Wide Grid Model	32,356	11,034
Design Services - Storm Sewer Improvements	31,036	3,932
Design Work to Repair Damaged Deck of Food Lane	24,000	18,047
Replacement and Installment of Streetlight	17,748	-
2019 Citizen Survey	14,250	12,250
Total	<u>\$ 3,194,315</u>	<u>\$ 2,520,054</u>

Risk Management

The City obtains health and dental, and workers' compensation insurance coverage through its membership in CBIZ Insurance Services, Inc. (CBIZ). The City pays monthly and annual premiums to CBIZ for all coverage. The agreement with CBIZ provides that CBIZ will be self-sustaining through member premiums, although CBIZ has the authority to assess members for any deficiencies of revenues under expenses for any single plan year. Also, CBIZ has the authority to declare refunds to members for the excess of revenues over expenses relating to any single plan year. CBIZ has not had deficiencies in any of the past three fiscal years and management of the City is not aware of any deficit situation in CBIZ which would require an accrual of a liability as of September 30, 2019. Also, there have been no significant changes in coverage for 2019 and the City has not incurred any claims which have exceeded its coverage in any of the past three years.

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. At September 30, 2019, the City contracted with a commercial insurance provider for property and casualty insurance. The City maintains the Insurance Deductible Internal Service Fund to pay minor claims and the deductibles under the property and casualty insurance policies. The City's deductibles for the following types of insurance coverages for fiscal year ended September 30, 2019 are as follows: General liability \$0; Automobile liability \$1,000/\$1,000; Law Enforcement \$10,000; Property/Inland Marine \$10,000; Public Officials \$10,000; and Crime \$5,000.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

12. Operating Leases

The City has entered into two leases for printing, and phone equipment and services. Future minimum rental and service payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one year as of September 30, 2019 are as follows:

Year ending September 30:	
2020	\$ 81,089
2021	48,408
2022	<u>8,068</u>
Total	<u>\$ 137,565</u>

Rental expense for the above leases was \$84,060 for the year ended September 30, 2019.

13. Fund Balances

Fund balances at year end are as follows:

	<u>General Fund</u>	<u>Trans Sales Tax</u>	<u>Capital Impr. Sales Tax</u>	<u>Comm. Center Sales Tax</u>	<u>Public Safety Sales Tax</u>	<u>General Debt Service</u>	<u>Tax Increment Financing</u>	<u>Non-Major Govt Funds</u>
Fund balances:								
Nonspendable:								
Prepaid items	\$ 225,720	\$ -	\$ -	\$ 14,955	\$ -	\$ -	\$ -	\$ -
Restricted for:								
Debt service	-	-	-	-	-	1,385,505	1,222,317	143,189
Transportation projects	-	1,528,175	-	-	-	-	-	-
Parks & public works projects	-	-	-	-	-	-	-	862,851
Community redevelopment	-	-	2,091,106	163,027	-	-	-	919,991
Law enforcement	-	-	-	-	199,386	-	-	1,003,607
Committed to:								
Miscellaneous	83,304	-	-	475	-	-	-	2,000
Assigned to:								
Parks & public works projects	-	-	-	-	-	-	-	51
Community redevelopment	-	-	-	526,634	-	-	-	-
Miscellaneous	28,332	-	-	-	-	-	-	-
Unassigned:	3,403,068	-	-	-	-	-	-	(29,509)
Total fund balances	<u>\$ 3,740,424</u>	<u>\$ 1,528,175</u>	<u>\$ 2,091,106</u>	<u>\$ 705,091</u>	<u>\$ 199,386</u>	<u>\$ 1,385,505</u>	<u>\$ 1,222,317</u>	<u>\$ 2,902,180</u>

14. Tax Abatements

Tax abatements are granted under the Urban Redevelopment program described under Chapter 353 of the RSMo, the Industrial Development program described under Chapter 100 of RSMo, and the Enhanced Enterprise Zone program described under Sections 135.950 to 135.973 of RSMo. For each of these programs, property taxes are abated by reducing the assessed valuation of the associated properties. For the fiscal year ended September 30, 2019, taxes abated for the City in connection with the Urban Redevelopment program, Industrial Development program and Enhanced Enterprise Zone program were estimated at \$41,613, \$21,815, and \$109,096, respectively.

CITY OF GRANDVIEW, MISSOURI
Notes to the Basic Financial Statements
September 30, 2019

15. Subsequent Events

The City evaluated subsequent events through February 28, 2020, the date the financial statements were available to be issued. No subsequent events were identified that required adjustment to, or disclosure in, the financial statements.

CITY OF GRANDVIEW, MISSOURI
Required Supplementary Information
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 10,178,100	\$ 10,764,100	\$ 10,281,880	\$ (482,220)
Licenses and permits	671,700	760,400	805,246	44,846
Intergovernmental	1,617,850	1,617,850	1,695,075	77,225
Charges for services	2,068,650	2,168,650	2,252,612	83,962
Fines and forfeitures	765,000	765,000	1,049,298	284,298
Interest and other	90,700	90,700	206,995	116,295
Total Revenues	<u>15,392,000</u>	<u>16,166,700</u>	<u>16,291,106</u>	<u>124,406</u>
Expenditures:				
Current:				
General Government	2,970,992	3,130,992	2,978,881	152,111
Public safety	9,493,580	9,873,580	9,873,058	522
Public works	1,444,930	1,695,100	1,648,312	46,788
Community development	784,899	784,899	839,279	(54,380)
Culture and recreation	626,135	626,135	655,165	(29,030)
Total Expenditures	<u>15,320,536</u>	<u>16,110,706</u>	<u>15,994,695</u>	<u>116,011</u>
Excess of Revenues Over (Under) Expenditures	<u>71,464</u>	<u>55,994</u>	<u>296,411</u>	<u>240,417</u>
Other Financing Sources (Uses):				
Transfers in	445,000	445,000	450,000	5,000
Transfers out	(190,370)	(240,070)	(240,070)	-
Sale of capital assets	-	-	2,492	2,492
Total Other Financing Sources (Uses)	<u>254,630</u>	<u>204,930</u>	<u>212,422</u>	<u>7,492</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ 326,094</u>	<u>\$ 260,924</u>	508,833	<u>\$ 247,909</u>
Fund Balance, Beginning of Year			<u>3,231,591</u>	
Fund Balance, End of Year			<u>\$ 3,740,424</u>	

Note to Required Supplementary Information:

GAAP is the budgetary basis used to prepare this schedule

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
Community Center Sales Tax
Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 1,355,200	\$ 1,355,200	\$ 1,231,536	\$ (123,664)
Charges for services	946,500	946,500	1,009,218	62,718
Investment earnings	9,500	9,500	21,020	11,520
Other	10,000	10,000	26,878	16,878
Total Revenues	<u>2,321,200</u>	<u>2,321,200</u>	<u>2,288,652</u>	<u>(32,548)</u>
Expenditures:				
Culture and Recreation	<u>1,633,725</u>	<u>1,633,725</u>	<u>1,569,141</u>	<u>64,584</u>
Total Expenditures	<u>1,633,725</u>	<u>1,633,725</u>	<u>1,569,141</u>	<u>64,584</u>
Excess of Revenues Over (Under) Expenditures	<u>687,475</u>	<u>687,475</u>	<u>719,511</u>	<u>32,036</u>
Other Financing Sources (Uses):				
Transfers out	<u>(710,000)</u>	<u>(710,000)</u>	<u>(710,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(710,000)</u>	<u>(710,000)</u>	<u>(710,000)</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ (22,525)</u>	<u>\$ (22,525)</u>	<u>9,511</u>	<u>\$ 32,036</u>
Fund Balance, Beginning of Year			<u>695,580</u>	
Fund Balance, End of Year			<u>\$ 705,091</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
Public Safety Sales Tax
Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 1,200,000	\$ 1,200,000	\$ 1,088,793	\$ (111,207)
Investment earnings	-	-	1,295	1,295
Other	-	-	1,086	1,086
Total Revenues	<u>1,200,000</u>	<u>1,200,000</u>	<u>1,091,174</u>	<u>(108,826)</u>
Expenditures:				
Public Safety	917,870	917,870	891,788	26,082
Total Expenditures	<u>917,870</u>	<u>917,870</u>	<u>891,788</u>	<u>26,082</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ 282,130</u>	<u>\$ 282,130</u>	199,386	<u>\$ (82,744)</u>
Fund Balance, Beginning of Year			<u>-</u>	
Fund Balance, End of Year			<u>\$ 199,386</u>	

CITY OF GRANDVIEW, MISSOURI
Required Supplementary Information
Schedule of Changes in Total OPEB Liability
and Related Ratios*

	<u>2019</u>	<u>2018</u>
Total OPEB Liability		
Service costs	\$ 32,041	\$ 40,297
Interest costs	17,249	18,227
Changes in benefit terms	78,509	(79,057)
Difference between actual and expected experience	(44,861)	-
Changes of assumptions	(108,986)	(38,671)
Benefit payments	-	(3,000)
Net changes in total OPEB liability	<u>(26,048)</u>	<u>(62,204)</u>
Total OPEB liability - beginning of year	430,392	492,596
Total OPEB liability - end of year	<u>\$ 404,344</u>	<u>\$ 430,392</u>
Covered employee payroll**	\$ 9,296,361	\$ 8,061,910
OPEB liability as a percentage of covered payroll	4.35%	5.34%

* GASB 75 requires presentation of ten years. As of September 30, 2019, only two years were available.

** Covered employee payroll is annualized pay based on amounts as of July 1 of the prior year

Notes to Schedule:

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75

CITY OF GRANDVIEW, MISSOURI
Required Supplementary Information
Schedule of Changes in Net Pension Asset
and Related Ratios

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability					
Service Cost	\$ 774,497	\$ 765,434	\$ 759,992	\$ 735,378	\$ 729,137
Interest on the Total Pension Liability	3,039,539	3,003,215	2,899,264	2,774,288	2,666,783
Difference between expected and actual experience	540,293	(1,046,366)	66,815	(725,317)	218,435
Changes of assumptions	-	-	-	1,189,657	-
Benefit Payments	(2,246,127)	(2,205,992)	(2,380,829)	(2,147,843)	(2,121,803)
Net Changes in Total Pension Liability	<u>\$ 2,108,202</u>	<u>\$ 516,291</u>	<u>\$ 1,345,242</u>	<u>\$ 1,826,163</u>	<u>\$ 1,492,552</u>
Total Pension Liability beginning	42,647,619	42,131,328	40,786,086	38,959,923	37,467,371
Total Pension Liability ending	<u>\$ 44,755,821</u>	<u>\$ 42,647,619</u>	<u>\$ 42,131,328</u>	<u>\$ 40,786,086</u>	<u>\$ 38,959,923</u>
Plan Fiduciary Net Position					
Contributions-employer	\$ 662,643	\$ 556,941	\$ 583,701	\$ 625,409	\$ 669,050
Contributions-employee	-	-	-	-	4,093
Net Investment income	3,119,057	5,431,317	4,906,341	(131,968)	862,526
Benefit Payments	(2,246,127)	(2,205,992)	(2,380,829)	(2,147,843)	(2,121,803)
Administrative expense	(46,723)	(30,473)	(29,919)	(29,607)	(31,782)
Other	117,312	(128,466)	(284,051)	48,501	(439,765)
Net Change in Plan Fiduciary Net Position	<u>\$ 1,606,162</u>	<u>\$ 3,623,327</u>	<u>\$ 2,795,243</u>	<u>\$ (1,635,508)</u>	<u>\$ (1,057,681)</u>
Plan Fiduciary Net Position beginning	49,243,670	45,620,343	42,825,100	44,460,608	45,518,289
Plan Fiduciary Net Position ending	<u>\$ 50,849,832</u>	<u>\$ 49,243,670</u>	<u>\$ 45,620,343</u>	<u>\$ 42,825,100</u>	<u>\$ 44,460,608</u>
Employer Net Pension Asset	\$ (6,094,011)	\$ (6,596,051)	\$ (3,489,015)	\$ (2,039,014)	\$ (5,500,685)
Plan Fiduciary Net Position as a percentage of the total Pension Liability	113.62%	115.47%	108.28%	105.00%	114.12%
Covered Payroll	\$ 9,394,553	\$ 8,152,867	\$ 8,746,440	\$ 8,467,929	\$ 8,175,598
Employer's Net Pension Asset as a percentage of covered payroll	-64.87%	-80.90%	-39.89%	-24.08%	-67.28%

Ultimately, 10 fiscal years will be displayed. As of September 30, 2019, only five years were available.

CITY OF GRANDVIEW, MISSOURI
Required Supplementary Information
Schedule of Employer Contributions

Fiscal Year	Actuarially Determined Contribution	Contribution in Relation to Actuarially Determined Contributions	Contribution Deficiency	Covered Payroll	Contribution as Percentage of Covered Payroll
2010	330,557	321,326	9,231	8,615,982	3.73%
2011	702,190	407,531	294,659	8,608,848	4.73%
2012	729,724	486,529	243,195	8,472,244	5.74%
2013	762,422	558,358	204,064	8,288,318	6.74%
2014	725,133	635,589	89,544	8,330,019	7.63%
2015	774,511	685,124	89,387	8,490,783	8.07%
2016	667,080	627,803	39,277	8,912,881	7.04%
2017	598,918	571,168	27,750	8,551,872	6.68%
2018	573,132	561,826	11,306	8,615,201	6.52%
2019	785,862	698,183	87,679	9,677,561	7.21%

Notes to Schedule of Employer Contributions

Valuation Date	February 28, 2019
Notes:	The roll-forward of total pension liability from February 28, 2019 to June 30, 2019 reflects expected service cost and interest reduced by actual benefit payments.
Methods and Assumptions used to determine contribution rates:	
Actuarial cost method	Entry Age Normal and Modified Terminal Funding
Amortization method	A level percentage of payroll amortization method is used to amortize the UAAL over a closer period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.
Remaining amortization period	Multiple bases from 11 to 15 years
Asset valuation method	5-year smoothed market; 20% corridor
Inflation	3.25% wage inflation; 2.5% price inflation
Salary increases	3.25% to 6.55% including wage inflation (General & Police) 3.25% to 7.15% including wage inflation (Fire)
Investment rate of return	7.25%, net of investment expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality	The healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disables retiree mortality tables, for post-retirement mortality, were the RP-2014 disables mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females. Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.
Other Information	None

CITY OF GRANDVIEW, MISSOURI
Notes to Required Supplementary Information
September 30, 2019

Legal Compliance—Budgetary Control

Although the City is required to prepare an annual operating budget for all funds, there is no requirement to report on the budget for proprietary and similar trust funds. Therefore, the financial statements include a comparison of budget to actual only for the governmental funds. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1, the City Administrator submits to the Board of Alderman a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and transfers and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to October 1, the budget for all funds is legally enacted through passage of an ordinance.
4. The City Administrator is authorized to transfer budgeted amounts between departments within any fund and/or authorized departmental expenditure in excess of budgeted amounts. Any revision that alters the total expenditures of any fund must be approved by the Board of Aldermen.

**Supplementary
Information**

CITY OF GRANDVIEW, MISSOURI
Combining Balance Sheet - Non-Major Governmental Funds
September 30, 2019

	Special Revenue	2003 COP Debt Service	Public Works Facility Construction	Parks and Public Works Projects	2014 GO Project Fund	2017 GO Project Fund	Total Nonmajor Governmental Funds
ASSETS							
Cash and investments	\$ 1,004,965	\$ 143,189	\$ 13	\$ 178	\$ 402,635	\$ 1,620,493	\$ 3,171,473
Receivables:							
Taxes	15,692	-	-	-	-	-	15,692
Sales and franchise taxes	32,782	-	-	-	-	-	32,782
Accrued interest	2,030	-	38	86	15,964	-	18,118
Total assets	<u>\$ 1,055,469</u>	<u>\$ 143,189</u>	<u>\$ 51</u>	<u>\$ 264</u>	<u>\$ 418,599</u>	<u>\$ 1,620,493</u>	<u>\$ 3,238,065</u>
LIABILITIES							
Accounts payable	\$ 5,678	\$ -	\$ -	\$ -	\$ 17,934	\$ 133,648	\$ 157,260
Accrued liabilities	1,596	-	-	-	-	-	1,596
Due to other funds	130,206	-	-	-	-	-	130,206
Other liabilities	33,905	-	-	-	-	-	33,905
Total liabilities	<u>171,385</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,934</u>	<u>133,648</u>	<u>322,967</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - taxes	12,918	-	-	-	-	-	12,918
Total deferred inflows of resources	<u>12,918</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,918</u>
FUND BALANCES							
Restricted	898,675	143,189	-	264	400,665	1,486,845	2,929,638
Committed	2,000	-	-	-	-	-	2,000
Assigned	-	-	51	-	-	-	51
Unassigned (deficit)	(29,509)	-	-	-	-	-	(29,509)
Total fund balances	<u>871,166</u>	<u>143,189</u>	<u>51</u>	<u>264</u>	<u>400,665</u>	<u>1,486,845</u>	<u>2,902,180</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,055,469</u>	<u>\$ 143,189</u>	<u>\$ 51</u>	<u>\$ 264</u>	<u>\$ 418,599</u>	<u>\$ 1,620,493</u>	<u>\$ 3,238,065</u>

CITY OF GRANDVIEW, MISSOURI
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
Year Ended September 30, 2019

	Special Revenue	2003 COP Debt Service	Public Works Facility Construction	Parks and Public Works Projects	2014 GO Project Fund	2017 GO Project Fund	Total Nonmajor Governmental Funds
REVENUES:							
Taxes	\$ 467,479	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 467,479
Intergovernmental	1,994	-	-	-	-	175,103	177,097
Investment earnings	32,328	-	45	-	40,779	58,522	131,674
Other	110,047	-	-	-	-	-	110,047
Total revenues	<u>611,848</u>	<u>-</u>	<u>45</u>	<u>-</u>	<u>40,779</u>	<u>233,625</u>	<u>886,297</u>
EXPENDITURES:							
Current:							
Community development	302,417	-	-	-	-	-	302,417
Culture and recreation	73	-	-	-	-	-	73
Capital outlay							
Public safety	76,946	-	-	-	-	-	76,946
Culture and recreation	43,615	-	-	-	-	-	43,615
Public works	-	-	2,501	-	468,089	2,401,351	2,871,941
Debt service:							
Principal	-	500,000	-	-	-	-	500,000
Interest and fiscal charges	-	210,464	-	-	-	-	210,464
Total expenditures	<u>423,051</u>	<u>710,464</u>	<u>2,501</u>	<u>-</u>	<u>468,089</u>	<u>2,401,351</u>	<u>4,005,456</u>
Excess of revenues over (under) expenditures	<u>188,797</u>	<u>(710,464)</u>	<u>(2,456)</u>	<u>-</u>	<u>(427,310)</u>	<u>(2,167,726)</u>	<u>(3,119,159)</u>
OTHER FINANCING SOURCES (USES):							
Transfers in	333,370	710,000	1,200	-	-	-	1,044,570
Transfers out	(135,000)	-	-	-	-	-	(135,000)
Sale of capital assets	6,396	-	-	-	-	-	6,396
Total Other Financing Sources (Uses)	<u>204,766</u>	<u>710,000</u>	<u>1,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>915,966</u>
Net changes in fund balances	393,563	(464)	(1,256)	-	(427,310)	(2,167,726)	(2,203,193)
Fund balances, beginning of year	<u>477,603</u>	<u>143,653</u>	<u>1,307</u>	<u>264</u>	<u>827,975</u>	<u>3,654,571</u>	<u>5,105,373</u>
Fund balances, end of year	<u>\$ 871,166</u>	<u>\$ 143,189</u>	<u>\$ 51</u>	<u>\$ 264</u>	<u>\$ 400,665</u>	<u>\$ 1,486,845</u>	<u>\$ 2,902,180</u>

CITY OF GRANDVIEW, MISSOURI
Combining Balance Sheet - Non-Major Special Revenue Funds
September 30, 2019

	Neighborhood Parks	Police Forfeiture	Law Enforcement Block Grant	Housing Rehabilitation	Park Levy	Economic Development Enhancement	Total
ASSETS							
Cash and investments	\$ 161,006	\$ 3,039	\$ -	\$ 42	\$ 699,828	\$ 141,050	\$ 1,004,965
Receivables:							
Taxes	-	-	-	-	15,692	-	15,692
Sales and franchise taxes	-	-	-	-	-	32,782	32,782
Accrued interest	70	41	-	185	1,734	-	2,030
Total assets	<u>\$ 161,076</u>	<u>\$ 3,080</u>	<u>\$ -</u>	<u>\$ 227</u>	<u>\$ 717,254</u>	<u>\$ 173,832</u>	<u>\$ 1,055,469</u>
LIABILITIES							
Accounts payable	\$ 848	\$ 1	\$ -	\$ -	\$ 1,977	\$ 2,852	\$ 5,678
Accrued liabilities	-	-	-	-	-	1,596	1,596
Due to other funds	-	-	-	-	-	130,206	130,206
Other liabilities	-	-	-	-	-	33,905	33,905
Total liabilities	<u>848</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>1,977</u>	<u>168,559</u>	<u>171,385</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - taxes	-	-	-	-	12,918	-	12,918
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,918</u>	<u>-</u>	<u>12,918</u>
FUND BALANCES							
Restricted	160,228	3,079	-	227	702,359	32,782	898,675
Committed	-	-	-	-	-	2,000	2,000
Unassigned (deficit)	-	-	-	-	-	(29,509)	(29,509)
Total fund balances	<u>160,228</u>	<u>3,079</u>	<u>-</u>	<u>227</u>	<u>702,359</u>	<u>5,273</u>	<u>871,166</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 161,076</u>	<u>\$ 3,080</u>	<u>\$ -</u>	<u>\$ 227</u>	<u>\$ 717,254</u>	<u>\$ 173,832</u>	<u>\$ 1,055,469</u>

CITY OF GRANDVIEW, MISSOURI
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenue Funds
Year Ended September 30, 2019

	Neighborhood Parks	Police Forfeiture	Law Enforcement Block Grant	Housing Rehabilitation	Park Levy	Economic Development Enhancement	Total
REVENUES:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 367,879	\$ 99,600	\$ 467,479
Intergovernmental	-	1,994	-	-	-	-	1,994
Investment earnings	3,582	251	(378)	-	20,900	7,973	32,328
Other	68,475	-	-	-	1,022	40,550	110,047
Total revenues	<u>72,057</u>	<u>2,245</u>	<u>(378)</u>	<u>-</u>	<u>389,801</u>	<u>148,123</u>	<u>611,848</u>
EXPENDITURES:							
Current:							
Community development	-	-	-	-	-	302,417	302,417
Culture and recreation	73	-	-	-	-	-	73
Capital outlay:							
Public safety	-	8,495	-	-	68,451	-	76,946
Culture and recreation	-	-	-	-	43,615	-	43,615
Total expenditures	<u>73</u>	<u>8,495</u>	<u>-</u>	<u>-</u>	<u>112,066</u>	<u>302,417</u>	<u>423,051</u>
Excess of revenues over (under) expenditures:	<u>71,984</u>	<u>(6,250)</u>	<u>(378)</u>	<u>-</u>	<u>277,735</u>	<u>(154,294)</u>	<u>188,797</u>
OTHER FINANCING SOURCES (USES):							
Transfers in	-	-	-	-	-	333,370	333,370
Transfers out	-	-	-	-	(135,000)	-	(135,000)
Sale of capital assets	-	-	-	-	6,396	-	6,396
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(128,604)</u>	<u>333,370</u>	<u>204,766</u>
Net changes in fund balances	71,984	(6,250)	(378)	-	149,131	179,076	393,563
Fund balances, beginning balance	<u>88,244</u>	<u>9,329</u>	<u>378</u>	<u>227</u>	<u>553,228</u>	<u>(173,803)</u>	<u>477,603</u>
Fund balances, end of year	<u>\$ 160,228</u>	<u>\$ 3,079</u>	<u>\$ -</u>	<u>\$ 227</u>	<u>\$ 702,359</u>	<u>\$ 5,273</u>	<u>\$ 871,166</u>

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
Neighborhood Parks
Year Ended September 30, 2019

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Investment earnings	\$ -	\$ 3,582	\$ 3,582
Other	500	68,475	67,975
Total Revenues	<u>500</u>	<u>72,057</u>	<u>71,557</u>
Expenditures:			
Culture and Recreation	<u>85,000</u>	<u>73</u>	<u>84,927</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (84,500)</u>	71,984	<u>\$ 156,484</u>
Fund Balance, Beginning of Year		<u>88,244</u>	
Fund Balance, End of Year		<u>\$ 160,228</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
Police Forfeiture
Year Ended September 30, 2019

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ -	\$ 1,994	\$ 1,994
Investment earnings	150	251	101
Total Revenues	150	2,245	2,095
Expenditures:			
Capital Outlay - Public Safety	9,000	8,495	505
Excess of Revenues Over (Under) Expenditures	\$ (8,850)	(6,250)	\$ 2,600
Fund Balance, Beginning of Year		9,329	
Fund Balance, End of Year		\$ 3,079	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
Law Enforcement Block Grant
Year Ended September 30, 2019

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Investment earnings	\$ 150	\$ (378)	\$ (528)
Total Revenues	<u>150</u>	<u>(378)</u>	<u>(528)</u>
Expenditures:			
Capital outlay - Public Safety	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ 150</u>	(378)	<u>\$ (528)</u>
Fund Balance, Beginning of Year		<u>378</u>	
Fund Balance, End of Year		<u>\$ -</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
Housing Rehabilitation
Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment earnings	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Community Development	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses):				
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, Beginning of Year			<u>227</u>	
Fund Balance, End of Year			<u>\$ 227</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
Park Levy
Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 381,942	\$ 381,942	\$ 367,879	\$ (14,063)
Intergovernmental	390,000	390,000	-	(390,000)
Investment earnings	8,200	8,200	20,900	12,700
Other	-	-	1,022	1,022
Total Revenues	<u>780,142</u>	<u>780,142</u>	<u>389,801</u>	<u>(390,341)</u>
Expenditures:				
Capital outlay - Public Safety	620,471	692,049	68,451	623,598
Capital outlay - Culture & Recreation	91,000	94,375	43,615	50,760
Total Expenditures	<u>711,471</u>	<u>786,424</u>	<u>112,066</u>	<u>674,358</u>
Excess of Revenues Over (Under) Expenditures	<u>68,671</u>	<u>(6,282)</u>	<u>277,735</u>	<u>284,017</u>
Other Financing Sources (Uses):				
Transfers out	(135,000)	(135,000)	(135,000)	-
Sale of capital assets	-	-	6,396	6,396
Total Other Financing Sources (Uses)	<u>(135,000)</u>	<u>(135,000)</u>	<u>(128,604)</u>	<u>6,396</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ (66,329)</u>	<u>\$ (141,282)</u>	149,131	<u>\$ 290,413</u>
Fund Balance, Beginning of Year			<u>553,228</u>	
Fund Balance, End of Year			<u>\$ 702,359</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
Economic Development Enhancement
Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 100,000	\$ 100,000	\$ 99,600	\$ (400)
Investment earnings	-	-	7,973	7,973
Other	-	-	40,550	40,550
Total Revenues	<u>100,000</u>	<u>100,000</u>	<u>148,123</u>	<u>48,123</u>
Expenditures:				
Community Development	290,354	330,354	302,417	27,937
Total Expenditures	<u>290,354</u>	<u>330,354</u>	<u>302,417</u>	<u>27,937</u>
Excess of Revenue Over (Under) Expenditures	<u>(190,354)</u>	<u>(230,354)</u>	<u>(154,294)</u>	<u>76,060</u>
Other Financing Sources (Uses):				
Transfers in	190,370	333,370	333,370	-
Total Other Financing Sources (Uses)	<u>190,370</u>	<u>333,370</u>	<u>333,370</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ 16</u>	<u>\$ 103,016</u>	179,076	<u>\$ 76,060</u>
Fund Balance (deficit), Beginning of Year			<u>(173,803)</u>	
Fund Balance (deficit), End of Year			<u>\$ 5,273</u>	

CITY OF GRANDVIEW, MISSOURI
Combining Balance Sheet - Tax Increment Financing Fund Projects
September 30, 2019

	Tax Increment Financing District No. 9	Tax Increment Financing District No. 10	Tax Increment Financing District No. 12	Tax Increment Financing District No. 13	Tax Increment Financing District No. 15	Tax Increment Financing District No. 16	Gateway Commons Debt Service	Total
ASSETS								
Cash and investments	\$ 165	\$ 21,124	\$ -	\$ 620	\$ 76,290	\$ 483	\$ 191	\$ 98,873
Receivables:								
Accounts	-	-	-	-	-	18,952	-	18,952
Taxes	25,652	20,133	-	18,112	200,187	-	-	264,084
Due from other governments	-	75,932	-	608	-	-	-	76,540
Internal balances	31,518	-	-	-	-	-	(31,518)	-
Restricted assets:								
Cash and investments	-	-	-	-	-	-	410,123	410,123
Accrued interest	250	262	82	40	751	-	-	1,385
TIF loan receivable	-	-	-	-	-	-	449,663	449,663
Total assets	<u>\$ 57,585</u>	<u>\$ 117,451</u>	<u>\$ 82</u>	<u>\$ 19,380</u>	<u>\$ 277,228</u>	<u>\$ 19,435</u>	<u>\$ 828,459</u>	<u>\$ 1,319,620</u>
LIABILITIES								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,548	\$ 1,548
Due to other funds	-	17	246	-	-	-	-	263
Total liabilities	<u>-</u>	<u>17</u>	<u>246</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,548</u>	<u>1,811</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - taxes	-	75,932	-	608	-	-	-	76,540
Unavailable revenue - other	-	-	-	-	-	18,952	-	18,952
Total deferred inflows of resources	<u>-</u>	<u>75,932</u>	<u>-</u>	<u>608</u>	<u>-</u>	<u>18,952</u>	<u>-</u>	<u>95,492</u>
FUND BALANCES								
Restricted	<u>57,585</u>	<u>41,502</u>	<u>(164)</u>	<u>18,772</u>	<u>277,228</u>	<u>483</u>	<u>826,911</u>	<u>1,222,317</u>
Total liabilities and fund balances	<u>\$ 57,585</u>	<u>\$ 117,451</u>	<u>\$ 82</u>	<u>\$ 19,380</u>	<u>\$ 277,228</u>	<u>\$ 19,435</u>	<u>\$ 828,459</u>	<u>\$ 1,319,620</u>

CITY OF GRANDVIEW, MISSOURI
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
Tax Increment Financing Fund Projects
Year Ended September 30, 2019

	Tax Increment Financing District No. 9	Tax Increment Financing District No. 10	Tax Increment Financing District No. 12	Tax Increment Financing District No. 13	Tax Increment Financing District No. 15	Tax Increment Financing District No. 16	Gateway Commons Debt Service	Total
REVENUES:								
Taxes	\$ 70,028	\$ 60,044	\$ -	\$ 56,457	\$ 597,548	\$ -	\$ -	\$ 784,077
Tax increment financing	280,708	144,339	68,198	100,442	1,847,037	-	-	2,440,724
Investment earnings	-	345	-	-	(5,215)	-	-	(4,870)
Other	120	-	-	166	11,122	-	-	11,408
Total revenues	<u>350,856</u>	<u>204,728</u>	<u>68,198</u>	<u>157,065</u>	<u>2,450,492</u>	<u>-</u>	<u>-</u>	<u>3,231,339</u>
EXPENDITURES:								
Current:								
Community development	2,915	3,040	6,091	159,079	2,420,298	-	-	2,591,423
Debt service:								
Principal retirement	-	191,725	62,107	-	-	-	310,000	563,832
Interest and fiscal charges	-	-	-	-	-	-	96,690	96,690
Total expenditures	<u>2,915</u>	<u>194,765</u>	<u>68,198</u>	<u>159,079</u>	<u>2,420,298</u>	<u>-</u>	<u>406,690</u>	<u>3,251,945</u>
Excess of revenues over (under) expenditures:	<u>347,941</u>	<u>9,963</u>	<u>-</u>	<u>(2,014)</u>	<u>30,194</u>	<u>-</u>	<u>(406,690)</u>	<u>(20,606)</u>
OTHER FINANCING SOURCES (USES):								
Transfers between TIF projects	(352,506)	-	-	-	-	-	352,506	-
Transfers in	500	-	-	-	-	-	48,000	48,500
Transfers out	-	-	-	-	(148,000)	-	-	(148,000)
	<u>(352,006)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(148,000)</u>	<u>-</u>	<u>400,506</u>	<u>(99,500)</u>
Net changes in fund balances	(4,065)	9,963	-	(2,014)	(117,806)	-	(6,184)	(120,106)
Fund balances, beginning balance	61,650	31,539	(164)	20,786	395,034	483	833,095	1,342,423
Fund balances, end of year	<u>\$ 57,585</u>	<u>\$ 41,502</u>	<u>\$ (164)</u>	<u>\$ 18,772</u>	<u>\$ 277,228</u>	<u>\$ 483</u>	<u>\$ 826,911</u>	<u>\$ 1,222,317</u>

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
TIF #9
Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Sales and intergovernmental activity taxes	\$ 265,000	\$ 297,500	\$ 350,736	\$ 53,236
Intergovernmental	61,000	61,000	-	(61,000)
Investment earnings	500	500	-	(500)
Other	-	-	120	120
Total Revenues	<u>326,500</u>	<u>359,000</u>	<u>350,856</u>	<u>(8,144)</u>
Expenditures:				
Community Development	<u>5,500</u>	<u>5,500</u>	<u>2,915</u>	<u>2,585</u>
Total Expenditures	<u>5,500</u>	<u>5,500</u>	<u>2,915</u>	<u>2,585</u>
Excess of Revenues Over (Under) Expenditures	<u>321,000</u>	<u>353,500</u>	<u>347,941</u>	<u>(5,559)</u>
Other Financing Sources (Uses):				
Transfers in	-	500	500	-
Transfers out	<u>(320,000)</u>	<u>(353,000)</u>	<u>(352,506)</u>	<u>494</u>
Total Other Financing Sources (Uses)	<u>(320,000)</u>	<u>(352,500)</u>	<u>(352,006)</u>	<u>494</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>(4,065)</u>	<u>\$ (5,065)</u>
Fund Balance, Beginning of Year			<u>61,650</u>	
Fund Balance, End of Year			<u>\$ 57,585</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
TIF #10
Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Sales and intergovernmental activity taxes	\$ 168,500	\$ 180,500	\$ 204,383	\$ 23,883
Investment earnings	500	500	345	(155)
Total Revenues	<u>169,000</u>	<u>181,000</u>	<u>204,728</u>	<u>23,728</u>
Expenditures:				
Community Development	5,000	5,000	3,040	1,960
Debt service	180,000	192,000	191,725	275
Total Expenditures	<u>185,000</u>	<u>197,000</u>	<u>194,765</u>	<u>2,235</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (16,000)</u>	<u>\$ (16,000)</u>	9,963	<u>\$ 25,963</u>
Fund Balance, Beginning of Year			<u>31,539</u>	
Fund Balance, End of Year			<u>\$ 41,502</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
TIF #12
Year Ended September 30, 2019

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Sales and intergovernmental activity taxes	\$ 70,000	\$ 68,198	\$ (1,802)
Investment earnings	-	-	-
Total Revenues	<u>70,000</u>	<u>68,198</u>	<u>(1,802)</u>
Expenditures:			
Community Development	6,500	6,091	409
Debt service	<u>63,000</u>	<u>62,107</u>	<u>893</u>
Total Expenditures	<u>69,500</u>	<u>68,198</u>	<u>1,302</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ 500</u>	-	<u>\$ (500)</u>
Fund Balance, Beginning of Year		<u>(164)</u>	
Fund Balance (Deficit), End of Year		<u>\$ (164)</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
TIF #13
Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Sales and intergovernmental activity taxes	\$ 183,000	\$ 183,000	\$ 156,899	\$ (26,101)
Other	-	-	166	166
Total Revenues	<u>183,000</u>	<u>183,000</u>	<u>157,065</u>	<u>(25,935)</u>
Expenditures:				
Community Development	<u>241,000</u>	<u>241,000</u>	<u>159,079</u>	<u>81,921</u>
Total Expenditures	<u>241,000</u>	<u>241,000</u>	<u>159,079</u>	<u>81,921</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (58,000)</u>	<u>\$ (58,000)</u>	(2,014)	<u>\$ 55,986</u>
Fund Balance, Beginning of Year			<u>20,786</u>	
Fund Balance, End of Year			<u>\$ 18,772</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
TIF #15
Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Sales and intergovernmental activity taxes	\$ 1,819,200	\$ 2,587,200	\$ 2,444,585	\$ (142,615)
Investment earnings	4,800	4,800	(5,215)	(10,015)
Other	10,000	10,000	11,122	1,122
Total Revenues	<u>1,834,000</u>	<u>2,602,000</u>	<u>2,450,492</u>	<u>(151,508)</u>
Expenditures:				
Community Development	1,825,000	2,450,000	2,420,298	29,702
Total Expenditures	<u>1,825,000</u>	<u>2,450,000</u>	<u>2,420,298</u>	<u>29,702</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ 9,000</u>	<u>\$ 152,000</u>	30,194	<u>\$ (121,806)</u>
Other Financing Sources (Uses):				
Transfers out	-	(143,000)	(148,000)	(5,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(143,000)</u>	<u>(148,000)</u>	<u>(5,000)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ 9,000</u>	<u>\$ 9,000</u>	(117,806)	<u>\$ (126,806)</u>
Fund Balance, Beginning of Year			<u>395,034</u>	
Fund Balance, End of Year			<u>\$ 277,228</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
TIF #16
Year Ended September 30, 2019

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Sales and intergovernmental activity taxes	\$ 373,158	\$ -	\$ (373,158)
Total Revenues	<u>373,158</u>	<u>-</u>	<u>(373,158)</u>
Expenditures:			
Community Development	370,000	-	370,000
Total Expenditures	<u>370,000</u>	<u>-</u>	<u>370,000</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ 3,158</u>	-	<u>\$ (3,158)</u>
Fund Balance, Beginning of Year		<u>483</u>	
Fund Balance, End of Year		<u>\$ 483</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
Gateway Commons TIF Project
Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment earnings	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Debt Service - Community Development	406,690	406,690	406,690	-
Excess of Revenues Over (Under) Expenditures	<u>(406,690)</u>	<u>(406,690)</u>	<u>(406,690)</u>	<u>-</u>
Other Financing Sources (Uses):				
Transfers in	320,000	353,000	400,506	47,506
Total Other Financing Sources (Uses)	<u>320,000</u>	<u>353,000</u>	<u>400,506</u>	<u>47,506</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ (86,690)</u>	<u>\$ (53,690)</u>	(6,184)	<u>\$ 47,506</u>
Fund Balance, Beginning of Year			<u>833,095</u>	
Fund Balance, End of Year			<u>\$ 826,911</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes i
Fund Balance - Budget and Actua
2003 COP Debt Service
Year Ended September 30, 2019

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Investment earnings	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Debt service - principal	500,000	500,000	-
Debt service - interest and fiscal costs	<u>210,910</u>	<u>210,464</u>	<u>446</u>
Total Expenditures	<u>710,910</u>	<u>710,464</u>	<u>446</u>
Excess of Revenues Over (Under) Expenditures	<u>(710,910)</u>	<u>(710,464)</u>	<u>446</u>
Other Financing Sources (Uses):			
Transfers in	<u>710,000</u>	<u>710,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>710,000</u>	<u>710,000</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ (910)</u>	(464)	<u>\$ 446</u>
Fund Balance, Beginning of Year		<u>143,653</u>	
Fund Balance, End of Year		<u>\$ 143,189</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
Public Works Facility Construction
Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment earnings	\$ 100	\$ 100	\$ 45	\$ (55)
Total Revenues	<u>100</u>	<u>100</u>	<u>45</u>	<u>(55)</u>
Expenditures:				
Capital Outlay - Public Works	<u>2,500</u>	<u>3,700</u>	<u>2,501</u>	<u>1,199</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (2,400)</u>	<u>\$ (3,600)</u>	<u>(2,456)</u>	<u>\$ 1,144</u>
Other Financing Sources (Uses):				
Transfers in	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>
	<u>\$ (2,400)</u>	<u>\$ (3,600)</u>	<u>(1,256)</u>	<u>\$ 2,344</u>
Fund Balance, Beginning of Year			<u>1,307</u>	
Fund Balance, End of Year			<u>\$ 51</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Parks and Public Works Projects
Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance</u> <u>with Final</u> <u>Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment earnings	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses):				
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, Beginning of Year			<u>264</u>	
Fund Balance, End of Year			<u>\$ 264</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
2014 GO Project Fund
Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment earnings	\$ 5,269	\$ 5,269	\$ 40,779	35,510
Total Revenues	<u>5,269</u>	<u>5,269</u>	<u>40,779</u>	<u>35,510</u>
Expenditures:				
Capital Outlay	-	460,000	468,089	(8,089)
Debt Service - Interest	100,000	100,000	-	100,000
Total Expenditures	<u>100,000</u>	<u>560,000</u>	<u>468,089</u>	<u>91,911</u>
Excess of Revenue Over (Under) Expenditure	<u>\$ (94,731)</u>	<u>\$ (554,731)</u>	(427,310)	<u>\$ 127,421</u>
Fund Balance, Beginning of Year			<u>827,975</u>	
Fund Balance, End of Year			<u>\$ 400,665</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes i
Fund Balance - Budget and Actua
2017 GO Project Fund
Year Ended September 30, 2019

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Intergovernmental	\$ -	\$ 175,103	175,103
Investment earnings	40,000	58,522	18,522
Total Revenues	<u>40,000</u>	<u>233,625</u>	<u>193,625</u>
Expenditures:			
Capital Outlay	3,500,000	2,401,351	1,098,649
Total Expenditures	<u>3,500,000</u>	<u>2,401,351</u>	<u>1,098,649</u>
Excess of Revenue Over (Under) Expenditures	<u>\$ (3,460,000)</u>	(2,167,726)	<u>\$ 1,292,274</u>
Fund Balance, Beginning of Year		<u>3,654,571</u>	
Fund Balance, End of Year		<u>\$ 1,486,845</u>	

CITY OF GRANDVIEW, MISSOURI
General Fund
Schedule of Expenditures - Budget and Actual
Year Ended September 30, 2019
(With Comparative Actual Amounts for 2018)

	2019		2018
	Budget	Actual	Actual
GENERAL GOVERNMENT:			
Board of Aldermen:			
Policy and legislation:			
Personal services	\$ 57,491	\$ 62,121	\$ 60,039
Supplies	1,000	1,324	1,039
Purchased services	80,000	82,524	89,568
Total policy and legislation	<u>138,491</u>	<u>145,969</u>	<u>150,646</u>
Legal services:			
Personal services	70,000	68,584	-
Purchased services	88,000	71,502	98,554
Total legal services	<u>158,000</u>	<u>140,086</u>	<u>98,554</u>
Total Board of Aldermen	<u>296,491</u>	<u>286,055</u>	<u>249,200</u>
Administration:			
City administration:			
Personal services	405,198	370,334	453,713
Supplies	2,500	4,141	616
Purchased services	75,142	89,419	60,028
Capital outlay	-	100	-
Total city administration	<u>482,840</u>	<u>463,994</u>	<u>514,357</u>
Human Resource:			
Personal services	134,606	132,456	130,291
Supplies	2,000	399	2,458
Purchased services	22,700	15,115	16,725
Total personnel	<u>159,306</u>	<u>147,970</u>	<u>149,474</u>
City clerk:			
Personal services	65,178	66,912	62,857
Supplies	375	406	301
Purchased services	40,339	34,958	36,494
Total city clerk	<u>105,892</u>	<u>102,276</u>	<u>99,652</u>
Total administration	<u>748,038</u>	<u>714,240</u>	<u>763,483</u>
Finance:			
State license office:			
Personal services	362,991	336,878	306,241
Supplies	5,800	7,989	7,229
Purchased services	8,600	14,781	5,151
Total state license office	<u>377,391</u>	<u>359,648</u>	<u>318,621</u>

(continued)

CITY OF GRANDVIEW, MISSOURI
General Fund
Schedule of Expenditures - Budget and Actual
Year Ended September 30, 2019
(With Comparative Actual Amounts for 2018)

	2019		2018
	Budget	Actual	Actual
Purchasing/disbursements:			
Personal services	\$ 95,572	\$ 96,054	\$ 88,539
Supplies	1,750	270	133
Purchased services	5,400	3,576	3,894
Total purchasing	102,722	99,900	92,566
Finance and accounting:			
Personal services	218,865	185,767	187,309
Supplies	5,800	2,746	3,847
Purchased services	68,050	54,435	57,887
Capital outlay	-	-	-
Total finance and accounting	292,715	242,948	249,043
Customer services/collections:			
Personal services	172,208	163,821	139,285
Supplies	4,000	93	373
Purchased services	198,900	190,601	100,694
Total customer service/collections	375,108	354,515	240,352
Municipal court:			
Personal services	212,570	233,426	228,024
Supplies	7,662	8,600	8,740
Purchased services	52,555	55,178	79,131
Total municipal court	272,787	297,204	315,895
City-wide support services:			
Personal services	16,000	13,338	20,896
Insurance	252,163	210,149	313,782
Supplies	7,500	7,014	7,260
Purchased services	98,500	117,550	75,725
Capital outlay	-	-	-
Total city-wide support services	374,163	348,051	417,663
Total finance	1,794,886	1,702,266	1,634,140
Public buildings and ground maintenance:			
Personal services	101,242	107,134	100,403
Supplies	17,935	16,451	18,232
Purchased services	172,400	152,735	142,549
Total public buildings and ground maintenance	291,577	276,320	261,184
Total general government	3,130,992	2,978,881	2,908,007

(continued)

CITY OF GRANDVIEW, MISSOURI
General Fund
Schedule of Expenditures - Budget and Actual
Year Ended September 30, 2019
(With Comparative Actual Amounts for 2018)

	2019		2018
	Budget	Actual	Actual
PUBLIC SAFETY:			
Fire:			
Emergency services:			
Personal services	\$ 2,895,967	\$ 2,885,840	\$ 2,802,959
Supplies	142,700	165,287	146,674
Purchased services	207,800	238,695	171,633
Capital outlay	-	-	-
Total emergency services	<u>3,246,467</u>	<u>3,289,822</u>	<u>3,121,266</u>
Fire administration:			
Personal services	572,045	557,686	527,251
Supplies	7,000	13,161	13,560
Purchased services	50,400	53,989	88,379
Total fire administration	<u>629,445</u>	<u>624,836</u>	<u>629,190</u>
Emergency preparedness:			
Personal services	91,368	90,160	85,599
Supplies	6,650	6,723	6,031
Purchased services	7,900	6,124	4,948
Total emergency preparedness	<u>105,918</u>	<u>103,007</u>	<u>96,578</u>
Total fire	<u>3,981,830</u>	<u>4,017,665</u>	<u>3,847,034</u>
Police:			
Patrol:			
Personal services	2,716,113	2,675,582	2,585,862
Supplies	136,000	148,405	163,305
Purchased services	262,300	261,691	268,913
Total patrol	<u>3,114,413</u>	<u>3,085,678</u>	<u>3,018,080</u>
Investigations:			
Personal services	1,364,530	1,346,528	1,156,266
Supplies	16,700	16,011	18,905
Purchased services	86,000	96,436	115,276
Total investigations	<u>1,467,230</u>	<u>1,458,975</u>	<u>1,290,447</u>
Services:			
Personal services	1,182,107	1,176,029	1,168,894
Supplies	20,500	19,870	17,725
Purchased services	107,500	114,841	86,842
Total services	<u>1,310,107</u>	<u>1,310,740</u>	<u>1,273,461</u>
Total police	<u>5,891,750</u>	<u>5,855,393</u>	<u>5,581,988</u>
Total public safety	<u>9,873,580</u>	<u>9,873,058</u>	<u>9,429,022</u>

(continued)

CITY OF GRANDVIEW, MISSOURI
General Fund
Schedule of Expenditures - Budget and Actual
Year Ended September 30, 2019
(With Comparative Actual Amounts for 2018)

	2019		2018
	Budget	Actual	Actual
PUBLIC WORKS:			
Engineering services:			
Personal services	\$ 80,241	\$ 73,609	\$ 85,714
Supplies	8,750	6,216	7,395
Purchased services	404,203	437,907	392,462
Total engineering services	<u>493,194</u>	<u>517,732</u>	<u>485,571</u>
Street maintenance:			
Personal services	538,006	513,286	475,859
Supplies	39,000	32,368	33,735
Purchased services	588,400	548,348	255,352
Total street maintenance	<u>1,165,406</u>	<u>1,094,002</u>	<u>764,946</u>
Solid waste:			
Purchased services	36,500	36,578	30,519
Total solid waste	<u>36,500</u>	<u>36,578</u>	<u>30,519</u>
Total public works	<u>1,695,100</u>	<u>1,648,312</u>	<u>1,281,036</u>
COMMUNITY DEVELOPMENT:			
Development services:			
Personal services	187,217	188,977	158,309
Supplies	500	299	657
Purchased services	16,803	19,337	35,355
Total development services	<u>204,520</u>	<u>208,613</u>	<u>194,321</u>
Neighborhood services/code enforcement:			
Personal services	225,085	221,509	228,859
Supplies	7,600	5,847	7,080
Purchased services	110,210	150,229	131,902
Total neighborhood services/code enforcement	<u>342,895</u>	<u>377,585</u>	<u>367,841</u>
Building services:			
Personal services	221,634	231,988	196,165
Supplies	2,750	3,053	4,763
Purchased services	13,100	18,040	5,819
Total building services	<u>237,484</u>	<u>253,081</u>	<u>206,747</u>
Total community development	<u>784,899</u>	<u>839,279</u>	<u>768,909</u>

(continued)

CITY OF GRANDVIEW, MISSOURI
General Fund
Schedule of Expenditures - Budget and Actual
Year Ended September 30, 2019
(With Comparative Actual Amounts for 2018)

	2019		2018
	Budget	Actual	Actual
CULTURE AND RECREATION:			
Park maintenance:			
Personal services	\$ 370,550	\$ 375,929	\$ 308,620
Supplies	57,500	42,816	50,499
Purchased services	109,300	149,611	110,300
Total park maintenance	<u>537,350</u>	<u>568,356</u>	<u>469,419</u>
Recreation services:			
Personal services	85,785	84,200	67,706
Supplies	-	-	-
Purchased services	3,000	2,609	3,808
Total recreation services	<u>88,785</u>	<u>86,809</u>	<u>71,514</u>
Total culture and recreation	<u>626,135</u>	<u>655,165</u>	<u>540,933</u>
Total general fund	<u>\$ 16,110,706</u>	<u>\$ 15,994,695</u>	<u>\$ 14,927,907</u>

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Transportation Sales Tax Fund
Year Ended September 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 1,239,844	\$ 1,239,844	\$ 1,155,244	\$ (84,600)
Intergovernmental	-	-	7,941	7,941
Investment earnings	7,000	7,000	33,602	26,602
Other	-	-	2,627	2,627
Total Revenues	<u>1,246,844</u>	<u>1,246,844</u>	<u>1,199,414</u>	<u>(47,430)</u>
Expenditures:				
Public works	80,241	80,241	59,033	21,208
Capital Outlay - Public Works	555,000	694,675	499,625	195,050
Total Expenditures	<u>635,241</u>	<u>774,916</u>	<u>558,658</u>	<u>216,258</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ 611,603</u>	<u>\$ 471,928</u>	640,756	<u>\$ 168,828</u>
Fund Balance, Beginning of Year			<u>887,419</u>	
Fund Balance, End of Year			<u>\$ 1,528,175</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Capital Improvement Sales Tax Fund
Year Ended September 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 1,441,665	\$ 1,441,665	\$ 1,351,170	\$ (90,495)
Charges for services	-	-	135,710	135,710
Investment earnings	12,500	12,500	59,518	47,018
Total Revenues	<u>1,454,165</u>	<u>1,454,165</u>	<u>1,546,398</u>	<u>92,233</u>
Expenditures:				
Community Development	-	-	-	-
Capital Outlay	1,543,000	1,668,269	1,228,880	439,389
Total Expenditures	<u>1,543,000</u>	<u>1,668,269</u>	<u>1,228,880</u>	<u>439,389</u>
Excess of Revenues Over (Under) Expenditures	<u>(88,835)</u>	<u>(214,104)</u>	<u>317,518</u>	<u>531,622</u>
Other Financing Sources (Uses):				
Sale of capital assets	-	-	34,360	34,360
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>34,360</u>	<u>34,360</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ (88,835)</u>	<u>\$ (214,104)</u>	<u>351,878</u>	<u>\$ 565,982</u>
Fund Balance, Beginning of Year			<u>1,739,228</u>	
Fund Balance, End of Year			<u>\$ 2,091,106</u>	

CITY OF GRANDVIEW, MISSOURI
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
General Debt Service
Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 1,299,000	\$ 1,299,000	\$ 1,189,369	\$ (109,631)
Investment earnings	32,000	32,000	42,882	10,882
Total Revenues	<u>1,331,000</u>	<u>1,331,000</u>	<u>1,232,251</u>	<u>(98,749)</u>
Expenditures:				
General government	34,000	34,000	20,070	13,930
Debt service - principal	710,000	710,000	710,000	-
Debt service - interest and fiscal costs	<u>352,140</u>	<u>352,140</u>	<u>351,776</u>	<u>364</u>
Total Expenditures	<u>1,096,140</u>	<u>1,096,140</u>	<u>1,081,846</u>	<u>14,294</u>
Excess of Revenues Over (Under) Expenditure:	<u>\$ 234,860</u>	<u>\$ 234,860</u>	150,405	<u>\$ (84,455)</u>
Fund Balance, Beginning of Year			<u>1,235,100</u>	
Fund Balance, End of Year			<u>\$ 1,385,505</u>	

CITY OF GRANDVIEW, MISSOURI
Statement of Changes in Assets and Liabilities - Agency Funds
Year Ended September 30, 2019

	Balance September 30, 2018	Additions	Deductions	Balance September 30, 2019
<u>Jackson County Tax Fund</u>				
ASSETS:				
Cash and investments	\$ 80,129	\$ 14,602,922	\$ 14,542,739	\$ 140,312
LIABILITIES:				
Due to other governments	\$ 80,129	\$ 14,602,922	\$ 14,542,739	\$ 140,312
<u>71/150 Highway TDD</u>				
ASSETS:				
Cash and investments	\$ -	\$ 76,547	\$ 76,547	\$ -
Taxes receivable	20,293	69,937	76,547	13,683
Total Assets	<u>\$ 20,293</u>	<u>\$ 146,484</u>	<u>\$ 153,094</u>	<u>\$ 13,683</u>
LIABILITIES:				
Due to other governments	<u>\$ 20,293</u>	<u>\$ 69,937</u>	<u>\$ 76,547</u>	<u>\$ 13,683</u>
<u>Grandview Crossing CID</u>				
ASSETS:				
Cash and investments	\$ -	\$ 53,662	\$ 53,662	\$ -
Taxes receivable	6,828	54,312	53,662	7,478
Total Assets	<u>\$ 6,828</u>	<u>\$ 107,974</u>	<u>\$ 107,324</u>	<u>\$ 7,478</u>
LIABILITIES:				
Due to other governments	<u>\$ 6,828</u>	<u>\$ 54,312</u>	<u>\$ 53,662</u>	<u>\$ 7,478</u>
<u>Truman's Marketplace CID</u>				
ASSETS:				
Cash and investments	\$ -	\$ 423,790	\$ 423,790	\$ -
Taxes receivable	45,597	433,359	423,790	55,166
Total Assets	<u>\$ 45,597</u>	<u>\$ 857,149</u>	<u>\$ 847,580</u>	<u>\$ 55,166</u>
LIABILITIES:				
Due to other governments	<u>\$ 45,597</u>	<u>\$ 433,359</u>	<u>\$ 423,790</u>	<u>\$ 55,166</u>
<u>Truman's Marketplace TDD</u>				
ASSETS:				
Cash and investments	\$ -	\$ 141,263	\$ 141,263	\$ -
Taxes receivable	15,199	144,453	141,263	18,389
Total Assets	<u>\$ 15,199</u>	<u>\$ 285,716</u>	<u>\$ 282,526</u>	<u>\$ 18,389</u>
LIABILITIES:				
Due to other governments	<u>\$ 15,199</u>	<u>\$ 144,453</u>	<u>\$ 141,263</u>	<u>\$ 18,389</u>
<u>Total - All Agency Funds</u>				
ASSETS:				
Cash and investments	\$ 80,129	\$ 15,298,184	\$ 15,238,001	\$ 140,312
Taxes receivable	87,917	702,061	695,262	94,716
Total Assets	<u>\$ 168,046</u>	<u>\$ 16,000,245</u>	<u>\$ 15,933,263</u>	<u>\$ 235,028</u>
LIABILITIES:				
Due to other governments	<u>\$ 168,046</u>	<u>\$ 15,304,983</u>	<u>\$ 15,238,001</u>	<u>\$ 235,028</u>



**Statistical
Section
(unaudited)**

STATISTICAL SECTION

This part of the City of Grandview's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Tables

Financial Trends

These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

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Revenue Capacity

These tables contain information to help the reader assess the City's two most significant local revenue sources: sales tax and property tax.

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Debt Capacity

These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

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Demographic and Economic Information

These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

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Operating Information

These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**CITY OF GRANDVIEW, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

Table 1

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Government-type activities										
Net Investment in capital assets	\$ 34,711,402	\$ 38,100,329	\$ 39,532,182	\$ 38,951,104	\$ 39,528,593	\$ 39,914,713	\$ 42,839,119	\$ 43,395,313	\$ 41,414,358	\$ 40,111,633
Restricted	13,040,648	9,130,769	7,107,949	7,131,232	5,893,106	13,061,628	11,151,372	10,579,133	10,992,620	12,484,252
Unrestricted	(1,973,676)	(1,354,927)	(1,172,179)	(596,237)	(1,301,247)	(978,707)	(1,287,561)	(3,156,467)	(2,207,683)	(1,443,590)
Total governmental activities net position	<u>\$ 45,778,374</u>	<u>\$ 45,876,171</u>	<u>\$ 45,467,952</u>	<u>\$ 45,486,099</u>	<u>\$ 44,120,452</u>	<u>\$ 51,997,634</u>	<u>\$ 52,702,930</u>	<u>\$ 50,817,979</u>	<u>\$ 50,199,295</u>	<u>\$ 51,152,295</u>
Business-type activities										
Net Investment in capital assets	10,474,833	10,276,383	10,073,815	9,965,069	9,934,858	9,818,208	9,631,497	9,404,313	9,283,876	9,328,147
Restricted	-	-	-	-	-	356,909	271,274	259,733	252,134	256,601
Unrestricted	5,288,551	5,088,778	4,738,491	4,463,784	4,277,363	4,632,668	5,044,738	5,647,965	5,839,938	5,786,381
Total governmental activities net position	<u>\$ 15,763,384</u>	<u>\$ 15,365,161</u>	<u>\$ 14,812,306</u>	<u>\$ 14,428,853</u>	<u>\$ 14,212,221</u>	<u>\$ 14,807,785</u>	<u>\$ 14,947,509</u>	<u>\$ 15,312,011</u>	<u>\$ 15,375,948</u>	<u>\$ 15,371,129</u>
Primary government										
Net Investment in capital assets	45,186,235	48,376,712	49,605,997	48,916,173	49,463,451	49,732,921	52,470,616	52,799,626	50,698,234	49,439,780
Restricted	13,040,648	9,130,769	7,107,949	7,131,232	5,893,106	13,418,537	11,422,646	10,838,866	11,244,754	12,740,853
Unrestricted	3,314,875	3,733,851	3,566,312	3,867,547	2,976,116	3,653,961	3,757,177	2,491,498	3,632,255	4,342,791
Total governmental activities net position	<u>\$ 61,541,758</u>	<u>\$ 61,241,332</u>	<u>\$ 60,280,258</u>	<u>\$ 59,914,952</u>	<u>\$ 58,332,673</u>	<u>\$ 66,805,419</u>	<u>\$ 67,650,439</u>	<u>\$ 66,129,990</u>	<u>\$ 65,575,243</u>	<u>\$ 66,523,424</u>

CITY OF GRANDVIEW, MISSOURI
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCURAL BASIS OF ACCOUNTING)

Table 2

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses										
Governmental activities:										
General government	\$ 3,371,308	\$ 3,265,463	\$ 3,386,360	\$ 3,653,698	\$ 3,649,755	\$ 3,460,520	\$ 3,459,706	\$ 3,305,777	\$ 3,162,027	\$ 3,141,196
Public safety	9,144,832	8,782,942	9,361,819	9,141,085	9,647,287	9,911,683	10,538,753	10,693,088	10,320,986	11,760,261
Community development	3,154,586	3,517,946	1,970,762	1,914,661	1,587,282	2,138,887	2,040,111	2,772,359	3,017,062	3,820,558
Public works	3,443,846	3,999,354	3,963,152	4,536,309	4,445,248	4,472,667	3,819,149	4,784,344	4,235,354	4,340,983
Culture and recreation	2,723,684	2,907,768	2,929,355	2,812,750	2,783,340	2,965,924	3,083,624	3,184,404	3,556,685	3,362,684
Interest on long-term debt	633,432	752,008	692,975	633,993	608,290	901,296	833,338	764,363	718,872	680,072
Total governmental activities expenses	<u>22,471,688</u>	<u>23,225,481</u>	<u>22,304,423</u>	<u>22,692,496</u>	<u>22,721,202</u>	<u>23,850,977</u>	<u>23,774,681</u>	<u>25,504,335</u>	<u>25,010,986</u>	<u>27,105,754</u>
Business-type activities:										
Sewer	2,418,425	2,890,743	3,120,284	3,043,968	3,105,595	2,881,332	3,278,949	3,361,820	3,883,046	4,305,282
Total primary government expenses	\$ 24,890,113	\$ 26,116,224	\$ 25,424,707	\$ 25,736,464	\$ 25,826,797	\$ 26,732,309	\$ 27,053,630	\$ 28,866,155	\$ 28,894,032	\$ 31,411,036
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 2,037,583	\$ 2,045,482	\$ 2,052,055	\$ 2,336,896	\$ 2,613,514	\$ 2,701,400	\$ 2,182,963	\$ 2,069,419	\$ 2,060,237	\$ 2,521,073
Public safety	678,968	853,944	839,944	921,236	713,386	938,523	1,104,782	473,234	955,227	1,150,441
Community development	108,092	321,004	85,870	146,332	118,372	275,738	152,030	435,728	263,883	436,029
Public works	21,065	14,314	15,933	29,567	52,777	99,312	15,494	31,817	36,694	49,382
Culture and recreation	1,043,788	941,207	988,027	964,211	972,599	940,931	965,867	974,768	1,035,574	1,027,668
Operating grants and contributions	1,365,609	1,541,643	1,254,258	1,171,743	1,316,315	1,457,719	1,516,749	1,401,416	1,529,807	1,629,715
Capital grants and contributions	675,414	908,292	447,107	381,657	297,125	1,054,840	2,311,042	804,648	-	183,044
Total governmental activities program revenues	<u>5,930,519</u>	<u>6,625,886</u>	<u>5,683,194</u>	<u>5,951,642</u>	<u>6,084,088</u>	<u>7,468,463</u>	<u>8,248,927</u>	<u>6,191,030</u>	<u>5,881,422</u>	<u>6,997,352</u>
Business-type activities:										
Charges for services	2,361,719	2,542,750	2,722,648	2,876,113	3,110,213	3,311,743	3,654,286	3,984,351	4,197,575	4,406,819
Capital grants and contributions	94,200	39,175	-	-	-	-	-	-	-	-
Total business-type activities program revenues	<u>2,455,919</u>	<u>2,581,925</u>	<u>2,722,648</u>	<u>2,876,113</u>	<u>3,110,213</u>	<u>3,311,743</u>	<u>3,654,286</u>	<u>3,984,351</u>	<u>4,197,575</u>	<u>4,406,819</u>
Total primary government program revenues	\$ 8,386,438	\$ 9,207,811	\$ 8,405,842	\$ 8,827,755	\$ 9,194,301	\$ 10,780,206	\$ 11,903,213	\$ 10,175,381	\$ 10,078,997	\$ 11,404,171
Net (expense)/revenue										
Governmental activities	\$ (16,541,169)	\$ (16,599,595)	\$ (16,621,229)	\$ (16,740,854)	\$ (16,637,114)	\$ (16,382,514)	\$ (15,525,754)	\$ (19,313,305)	\$ (19,129,564)	\$ (20,108,402)
Business-type activities	37,494	(308,818)	(397,636)	(167,855)	4,618	430,411	375,337	622,531	314,529	101,537
Total primary government net expense	\$ (16,503,675)	\$ (16,908,413)	\$ (17,018,865)	\$ (16,908,709)	\$ (16,632,496)	\$ (15,952,103)	\$ (15,150,417)	\$ (18,690,774)	\$ (18,815,035)	\$ (20,006,865)
General Revenues and Other Changes In Net Position										
Government activities:										
Taxes										
Property taxes	\$ 5,245,665	\$ 5,236,584	\$ 4,890,050	\$ 4,797,155	\$ 4,315,844	\$ 4,362,951	\$ 5,369,008	\$ 5,898,453	\$ 6,265,812	\$ 7,078,727
Sales and use taxes	5,987,549	6,297,365	6,273,901	6,178,561	5,723,795	6,041,310	6,523,577	7,265,473	8,047,297	9,504,908
Franchise, business and cigarette taxes	4,579,790	3,906,879	3,761,739	3,691,528	3,779,115	3,911,008	3,601,027	3,552,179	3,636,957	3,417,830
Unrestricted grants and contributions	43,498	217,755	150,175	142,039	163,221	17,390	4,601	26,166	22,284	67,354
Investment earnings	503,963	376,208	191,132	3,096	110,657	221,509	168,775	133,166	86,877	378,608
Miscellaneous	452,365	496,818	744,796	2,058,168	919,435	1,094,643	270,662	244,117	215,904	303,975
Transfers	151,500	165,783	201,217	220,500	259,400	259,400	293,400	308,800	310,000	310,000
Total governmental activities	<u>16,964,330</u>	<u>16,697,392</u>	<u>16,213,010</u>	<u>17,091,047</u>	<u>15,271,467</u>	<u>15,908,211</u>	<u>16,231,050</u>	<u>17,428,354</u>	<u>18,585,131</u>	<u>21,061,402</u>
Business-type activities										
Investment earnings	132,925	75,548	45,319	4,002	37,837	58,404	56,805	50,246	20,209	200,719
Miscellaneous	1,050	830	679	900	313	2,163	982	525	33,925	2,925
Transfers	(151,500)	(165,783)	(201,217)	(220,500)	(259,400)	(259,400)	(293,400)	(308,800)	(310,000)	(310,000)
Total business-type activities	<u>(17,525)</u>	<u>(89,405)</u>	<u>(155,219)</u>	<u>(215,598)</u>	<u>(221,250)</u>	<u>(198,833)</u>	<u>(235,613)</u>	<u>(258,029)</u>	<u>(255,866)</u>	<u>(106,356)</u>
Total primary government	\$ 16,946,805	\$ 16,607,987	\$ 16,057,791	\$ 16,875,449	\$ 15,050,217	\$ 15,709,378	\$ 15,995,437	\$ 17,170,325	\$ 18,329,265	\$ 20,955,046
Change in Net Position										
Governmental activities	\$ 423,161	\$ 97,797	\$ (408,219)	\$ 350,193	\$ (1,365,647)	\$ (474,303)	\$ 705,296	\$ (1,884,951)	\$ (544,433)	\$ 953,000
Business-type activities	19,969	(398,223)	(552,855)	(383,453)	(216,632)	231,578	139,724	364,502	58,663	(4,819)
Total primary government	\$ 443,130	\$ (300,426)	\$ (961,074)	\$ (33,260)	\$ (1,582,279)	\$ (242,725)	\$ 845,020	\$ (1,520,449)	\$ (485,770)	\$ 948,181

CITY OF GRANDVIEW, MISSOURI
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
Fiscal Year

Table 3

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
General fund										
Reserved	\$ 292,675									
Unreserved	5,269,433									
Nonspendable		\$ 236,130	\$ 274,152	\$ 315,570	\$ 334,555	\$ 206,014	\$ 221,944	\$ 163,760	\$ 152,846	\$ 225,720
Committed		-	8,150	89,250	12,257	-	-	-	171,802	83,304
Assigned		280,000	44,510	36,773	22,800	-	21,864	32,437	12,322	28,332
Unassigned		5,768,730	5,546,660	4,970,931	4,191,036	4,036,879	3,246,847	2,724,133	2,894,621	3,403,068
Total general fund	<u>\$ 5,562,108</u>	<u>\$ 6,284,860</u>	<u>\$ 5,873,472</u>	<u>\$ 5,412,524</u>	<u>\$ 4,560,648</u>	<u>\$ 4,242,893</u>	<u>\$ 3,490,655</u>	<u>\$ 2,920,330</u>	<u>\$ 3,231,591</u>	<u>\$ 3,740,424</u>
All other governmental funds										
Reserved	\$ 7,804,604									
Unreserved, reported in:										
Special revenue funds	5,698,763									
Capital projects funds	2,284,072									
Nonspendable		\$ 13,198	\$ 13,095	\$ 19,736	\$ 24,369	\$ 919,547	\$ 922,159	\$ 9,010	\$ 9,182	\$ 14,955
Restricted		13,714,354	9,999,266	9,769,563	6,161,712	12,606,830	8,584,674	11,606,750	10,654,274	9,519,154
Committed		-	-	-	31,526	-	-	-	-	2,475
Assigned		1,178,571	1,056,297	966,393	825,629	696,831	540,034	573,376	529,106	526,685
Unassigned		-	-	(45)	(135,633)	(123,910)	(120,348)	(177,279)	(187,439)	(29,509)
Total all other governmental funds	<u>\$ 15,787,439</u>	<u>\$ 14,906,123</u>	<u>\$ 11,068,658</u>	<u>\$ 10,755,647</u>	<u>\$ 6,907,603</u>	<u>\$ 14,099,298</u>	<u>\$ 9,926,519</u>	<u>\$ 12,011,857</u>	<u>\$ 11,005,123</u>	<u>\$ 10,033,760</u>

Beginning in FY 2011, GASB 54 became effective which establishes five new categories for Fund Balance Reporting.

CITY OF GRANDVIEW, MISSOURI
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 4

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues										
Taxes	\$ 15,770,042	\$ 15,712,944	\$ 14,886,727	\$ 14,669,105	\$ 13,934,840	\$ 14,329,721	\$ 15,454,190	\$ 16,784,426	\$ 17,957,461	\$ 19,990,272
Licenses and permits	495,811	491,434	449,682	561,510	514,517	666,732	626,386	691,126	742,540	805,246
Intergovernmental	1,773,421	2,427,661	1,851,539	1,695,437	1,776,660	3,150,072	3,975,113	2,232,230	1,552,091	1,880,113
Charges for services	2,311,260	2,408,399	2,243,905	2,409,379	2,426,855	2,733,994	2,588,085	2,747,833	2,983,901	3,397,540
Fines and forfeitures	1,103,387	1,125,706	1,183,416	1,317,275	1,623,627	1,530,386	1,051,772	811,208	734,147	1,049,298
Interest	496,622	372,524	189,998	3,096	109,270	219,389	167,226	132,097	86,537	375,849
Other	428,677	482,110	555,786	774,790	530,480	1,245,751	307,285	193,269	166,523	268,313
Total revenues	22,379,220	23,020,778	21,361,053	21,430,592	20,916,249	23,876,045	24,170,057	23,592,189	24,223,200	27,766,631
Expenditures										
Current:										
General government	2,933,820	2,992,518	3,118,791	3,278,434	3,258,851	3,124,179	3,024,418	2,973,517	2,928,379	2,998,951
Public safety	8,440,827	8,549,553	8,725,708	8,594,237	9,012,607	9,150,028	9,339,567	9,134,007	9,429,022	10,764,846
Community development	1,356,287	1,347,294	1,398,517	1,433,582	1,497,308	2,027,982	1,916,970	2,627,764	2,918,047	3,733,119
Public works	1,168,088	1,418,066	1,551,753	1,290,669	1,495,524	1,402,378	1,346,607	1,425,164	1,339,877	1,707,345
Culture and recreation	2,080,169	2,220,869	2,270,611	2,077,538	2,052,228	2,154,240	2,224,920	2,134,533	2,330,569	2,224,379
Payments to taxing districts	-	545,804	273,058	371,855	-	-	-	-	-	-
Capital outlay	4,719,478	6,738,958	6,277,837	3,048,830	6,320,614	6,554,111	8,869,220	5,751,295	3,997,935	4,721,007
Debt service:										
Principal	1,709,595	3,069,073	1,589,305	1,737,651	1,741,725	1,788,842	5,998,254	1,291,058	1,653,262	1,773,832
Interest	793,679	1,025,779	630,089	619,224	584,331	861,791	826,770	745,709	700,941	658,930
Total expenditures	23,201,943	27,907,914	25,835,669	22,452,020	25,963,188	27,063,551	33,546,726	26,083,047	25,298,032	28,582,409
Excess of revenues over (under) expenditures	(822,723)	(4,887,136)	(4,474,616)	(1,021,428)	(5,046,939)	(3,187,506)	(9,376,669)	(2,490,858)	(1,074,832)	(815,778)
Other financing sources (uses)										
Transfers in	2,161,662	2,746,307	2,492,172	1,237,754	1,474,400	1,284,400	1,783,142	1,363,366	1,602,843	1,543,070
Transfers out	(2,010,162)	(2,580,524)	(2,290,955)	(1,017,254)	(1,215,000)	(1,025,000)	(1,489,742)	(1,054,566)	(1,292,843)	(1,233,070)
Proceeds from capital lease	-	-	-	-	-	-	-	-	-	-
Proceeds from note payable	-	-	-	-	-	-	-	-	-	-
Proceeds from refunding bonds	-	8,405,000	-	-	-	-	4,085,000	-	-	-
Insurance proceeds	-	-	-	-	68,272	4,312	60,272	41,366	38,830	-
Proceeds from sale of capital assets	42,341	38,666	24,546	26,969	19,347	14,963	12,980	8,199	30,529	43,248
Payments to bond escrow agent	-	(8,313,755)	-	-	-	-	-	-	-	-
Proceeds from bonds issuance	-	4,250,000	-	-	-	9,500,000	-	3,500,000	-	-
Premium / discount on bonds	-	182,878	-	-	-	282,771	-	147,506	-	-
Total other financing sources (uses)	193,841	4,728,572	225,763	247,469	347,019	10,061,446	4,451,652	4,005,871	379,359	353,248
Net change in fund balances	\$ (628,882)	\$ (158,564)	\$ (4,248,853)	\$ (773,959)	\$ (4,699,920)	\$ 6,873,940	\$ (4,925,017)	\$ 1,515,013	\$ (695,473)	\$ (462,530)
Debt service as a percentage of non capital expenditures	13.03%	18.21%	10.74%	11.25%	11.09%	12.05%	26.70%	9.28%	10.50%	9.82%

CITY OF GRANDVIEW, MISSOURI
GOVERNMENTAL ACTIVITIES TAX BY REVENUE SOURCE
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 5

FISCAL YEAR	SALES TAX	PROPERTY TAX	FRANCHISE TAX	CIGARETTE TAX	TRANSIENT GUEST TAX	TOTAL
2010	\$ 5,987,549	\$ 5,445,584	\$ 4,219,578	\$ 117,331	\$ -	\$ 15,770,042
2011	6,297,366	5,265,816	4,056,746	93,016	-	15,712,944
2012	6,273,900	4,851,087	3,585,261	102,886	73,593	14,886,727
2013	6,178,561	4,799,016	3,521,045	89,603	80,880	14,669,105
2014	5,723,795	4,431,930	3,616,009	84,431	78,675	13,934,840
2015	6,014,333	4,404,380	3,720,878	102,596	87,534	14,329,721
2016	6,523,577	5,329,586	3,396,645	99,940	104,442	15,454,190
2017	7,265,473	5,966,774	3,365,524	82,458	104,197	16,784,426
2018	8,047,297	6,273,207	3,465,102	75,513	96,342	17,957,461
2019	9,504,908	7,067,534	3,241,975	76,255	99,600	19,990,272

Note: Beginning in January of 2012, the City imposed a new Transient Guest Tax.

CITY OF GRANDVIEW, MISSOURI
STATEMENT OF REVENUES, EXPEDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
LAST TEN FISCAL YEARS
(MODIFIED ACCURAL BASIS ACCOUNTING)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
REVENUES:										
Taxes	\$ 9,646,949	\$ 9,469,226	\$ 9,038,808	\$ 8,836,129	\$ 8,609,310	\$ 8,786,212	\$ 8,870,124	\$ 9,170,007	\$ 10,002,118	\$ 10,281,880
Licenses & Permits	495,811	491,434	449,682	561,510	514,517	666,732	626,386	691,126	742,540	805,246
Intergovernmental revenues	1,318,592	1,500,887	1,379,385	1,301,780	1,464,488	1,535,509	1,544,681	1,427,582	1,549,536	1,695,075
Charges for services	1,321,848	1,515,416	1,314,047	1,463,553	1,470,598	1,689,222	1,630,450	1,784,388	1,968,012	2,252,612
Fines and forfeitures	1,103,387	1,125,706	1,183,416	1,317,275	1,623,627	1,530,386	1,051,772	811,208	734,147	1,049,298
Interest	129,843	139,243	45,508	7,066	43,806	62,585	46,231	33,941	6,945	90,728
Other	339,375	311,600	296,488	390,277	331,974	149,730	67,458	79,139	85,370	116,267
Total revenues	14,355,805	14,553,512	13,707,334	13,877,590	14,058,320	14,420,376	13,837,102	13,997,391	15,088,668	16,291,106
EXPENDITURES:										
General government	2,915,408	2,974,094	3,100,989	3,260,687	3,241,666	3,103,665	3,006,839	2,953,094	2,908,007	2,978,881
Public safety	8,440,827	8,549,553	8,725,708	8,594,237	9,012,607	9,150,028	9,339,567	9,134,007	9,429,022	9,873,058
Public works	1,356,287	1,347,294	1,398,517	1,433,582	1,497,308	1,402,378	1,346,607	1,425,164	1,281,036	1,648,312
Community development	724,254	663,109	678,657	699,810	674,985	751,384	706,718	715,425	768,909	839,279
Culture and recreation	707,245	746,030	729,569	584,796	527,377	564,479	556,179	551,369	540,933	655,165
Total expenditures	14,144,021	14,280,080	14,633,440	14,573,112	14,953,943	14,971,934	14,955,910	14,779,059	14,927,907	15,994,695
	211,784									
Excess of revenues over (under) expenditures		273,432	(926,106)	(695,522)	(895,623)	(551,558)	(1,118,808)	(781,668)	160,761	296,411
OTHER FINANCING SOURCES (USES):										
Sale of capital assets	42,341	38,666	24,546	26,969	19,347	14,963	12,980	109	-	2,492
Transfers in	360,500	556,654	1,296,172	382,605	424,400	424,400	549,121	443,800	445,000	450,000
Transfers out	(61,162)	(396,000)	(556,000)	(175,000)	(400,000)	(210,000)	(191,091)	(232,566)	(294,500)	(240,070)
Total other financing sources (uses)	341,679	199,320	764,718	234,574	43,747	229,363	371,010	211,343	150,500	212,422
Net change in fund balances	553,463	472,752	(161,388)	(460,948)	(851,876)	(322,195)	(747,798)	(570,325)	311,261	508,833
FUND BALANCES:										
Fund balances, beginning of year	5,008,645	5,562,108	6,034,860	5,873,472	5,412,524	4,560,648	4,238,453	3,490,655	2,920,330	3,231,591
Fund balances, end of year	5,562,108	6,034,860	5,873,472	5,412,524	4,560,648	\$ 4,238,453	\$ 3,490,655	\$ 2,920,330	\$ 3,231,591	\$ 3,740,424

**CITY OF GRANDVIEW, MISSOURI
SALES TAX COLLECTIONS
LAST TEN FISCAL YEARS**

Table 7

FISCAL YEAR ENDED SEPTEMBER 30	GENERAL FUND (1.0%)	TRANSPORTATION SALES TAX (0.5%)	CAPITAL IMPROVEMENT SALES TAX (0.5%)	PUBLIC SAFETY SALES TAX (0.5%)	COMMUNITY CENTER SALES TAX (0.5%)
2010	\$ 2,445,098	\$ 1,114,586	\$ 1,143,643	-	\$ 1,015,808
2011	2,570,599	1,178,814	1,237,354	-	1,120,281
2012	2,568,078	1,173,845	1,284,031	-	1,133,197
2013	2,512,243	1,152,625	1,256,106	-	1,146,210
2014	2,328,444	1,057,286	1,164,223	-	1,050,990
2015	2,402,293	1,088,495	1,202,122	-	1,081,435
2016	2,605,565	1,173,604	1,301,806	-	1,181,080
2017	2,811,485	1,227,068	1,405,979	-	1,297,353
2018	3,439,949	1,204,361	1,416,527	-	1,291,978
2019	3,894,088	1,155,244	1,351,170	\$ 1,088,793	1,231,536

Note: City implemented a one-half cent
Public Safety Sales Tax on October 1, 2018

CITY OF GRANDVIEW, MISSOURI
TOTAL CITY TAXABLE SALES BY CATEGORY
(AMOUNTS EXPRESSED IN HUNDREDS)
LAST TEN FISCAL YEARS

Sales by Retail Category:	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Auto dealers and supplies	\$ 363,979	\$ 381,109	\$ 377,130	\$ 330,954	\$ 494,728	\$ 529,788	\$ 565,282	\$ 586,711	\$ 589,462	\$ 542,190
Building materials and farm tools	75,837	67,363	82,605	158,071	128,283	141,000	160,508	221,939	201,317	146,754
Eating and drinking establishments	272,247	262,731	243,695	274,406	255,487	270,118	277,433	308,629	307,932	247,621
Food stores	200,890	208,980	201,078	199,996	186,087	175,704	153,940	215,255	210,179	208,916
General merchandise	287,847	284,017	248,383	258,228	315,579	331,928	350,027	351,474	375,152	385,312
Hardware, plumbing, heating & cooling	93,804	107,859	107,632	104,860	121,849	132,022	144,672	153,333	150,117	136,760
Home furnishings	7,108	7,889	8,972	7,071	11,576	19,991	19,745	48,792	58,433	32,823
Other retail stores	744,245	756,740	733,517	681,607	370,969	333,408	364,286	363,544	360,167	343,122
Service stations	25,460	30,285	31,112	14,582	84,115	89,081	75,181	84,727	101,035	110,036
Utilities	320,936	317,619	302,578	356,499	307,781	300,028	301,470	280,314	325,561	308,284
All other outlets	118,296	189,156	293,748	147,905	168,731	178,178	298,055	390,558	443,687	462,994
Total	<u>\$ 2,510,650</u>	<u>\$ 2,613,749</u>	<u>\$ 2,630,450</u>	<u>\$ 2,534,179</u>	<u>\$ 2,445,185</u>	<u>\$ 2,501,246</u>	<u>\$ 2,710,599</u>	<u>\$ 3,005,276</u>	<u>\$ 3,123,039</u>	<u>\$ 2,924,810</u>

Note: Missouri statutes prohibit cities from disclosing principal sales tax remitters and the respective amounts of sales tax revenue remitted

Source: Missouri Department of Revenue

**CITY OF GRANDVIEW, MISSOURI
SALES TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(IN PERCENT)**

Table 9

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Direct Sales Tax Rate of Grandview										
General Fund	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Transportation	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Capital Improvements	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Community Center	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Public Safety	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.500
Total Direct Sales Tax	2.500	3.000								
Total Local Option Sales Tax Rate										
State of Missouri	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000
Missouri State Conservation	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125
Missouri State Parks and Soil	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100
Jackson County	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.250	1.250	1.250
City of Grandview	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	3.000
Kansas City Zoologic	0.000	0.000	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125
Total Direct and Overlapping Sales Tax Rate	7.850	7.850	7.975	7.975	7.975	7.975	7.975	8.100	8.100	8.600

Source: Missouri Department of Revenue

CITY OF GRANDVIEW, MISSOURI
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 10

FISCAL YEAR	REAL PROPERTY				OTHER PROPERTY			TOTAL ASSESSED VALUE	TOTAL DIRECT TAX RATE	ESTIMATED MARKET VALUE	ASSESSED VALUE AS A PERCENTAGE OF MARKET VALUE
	RESIDENTIAL PROPERTY	AGRICULTURAL PROPERTY	COMMERCIAL PROPERTY	TOTAL	PERSONAL PROPERTY	RAILROADS & UTILITIES					
2010	\$ 138,168,487	\$ 114,518	\$ 60,599,038	\$ 198,882,043	\$ 60,400,589	\$ 3,700,659	\$ 262,983,291	1.50	\$ 979,206,524	26.9%	
2011	139,162,192	119,968	59,939,081	199,221,241	61,589,779	4,728,917	265,539,937	1.50	999,557,234	26.6%	
2012	138,287,037	119,952	55,875,297	194,282,286	58,927,577	5,577,260	258,787,123	1.50	996,390,747	26.0%	
2013	139,445,236	121,973	56,983,984	196,551,193	57,424,441	6,407,450	260,383,084	1.50	1,019,804,520	25.5%	
2014	123,710,674	120,710	56,776,667	180,608,051	59,126,763	7,705,283	247,440,097	1.50	957,963,195	25.8%	
2015	127,265,600	121,074	56,382,504	183,769,178	58,171,287	8,474,502	250,414,967	1.50	988,264,922	25.3%	
2016	132,145,033	124,306	58,715,793	190,985,132	63,763,176	9,293,525	264,041,833	1.48	1,034,914,993	25.5%	
2017	131,725,294	124,305	57,935,717	189,785,316	70,759,547	9,318,261	269,863,124	1.49	1,030,680,362	26.2%	
2018	138,662,957	145,249	65,306,727	204,114,933	79,449,288	8,871,004	292,435,225	1.46	1,082,949,034	27.0%	
2019	138,977,063	132,617	72,025,921	211,135,601	75,454,202	9,269,845	295,859,648	1.48	1,112,141,788	26.6%	

Source: Jackson County Assessor's Office

**CITY OF GRANDVIEW, MISSOURI
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS**

Table 11

FISCAL YEAR	CITY OF GRANDVIEW				OVERLAPPING RATES			
	GENERAL	PARKS	DEBT SERVICE	TOTAL	SCHOOL DISTRICT	COUNTY	STATE	TOTAL
2010	\$ 1.00	\$ 0.12	\$ 0.38	\$ 1.50	\$ 5.89	\$ 1.23	\$ 0.03	\$ 8.65
2011	1.00	0.12	0.38	1.50	5.89	1.23	0.03	8.65
2012	1.00	0.12	0.38	1.50	5.89	1.28	0.03	8.70
2013	1.00	0.12	0.38	1.50	5.89	1.28	0.03	8.70
2014	1.00	0.12	0.38	1.50	5.89	1.29	0.03	8.71
2015	1.00	0.12	0.38	1.50	5.89	1.27	0.03	8.69
2016	0.98	0.12	0.38	1.48	5.78	1.24	0.03	8.53
2017	0.99	0.12	0.38	1.49	5.80	1.25	0.03	8.57
2018	0.96	0.12	0.38	1.46	5.61	1.29	0.03	8.39
2019	0.98	0.12	0.38	1.48	5.14	1.29	0.03	7.94

Note: All rates expressed as tax rates per \$100 of assessed valuation

Note: Real Estate Tax Levy Sheet from Jackson County, Missouri Government website

Note: County rate includes Jackson County, Community College, Library, Handicap Workshop, and Mental Health

Note: State rate is Missouri Blind Pension

Note: The City of Grandview is permitted to levy taxes up to \$1.00 per \$100 of assessed valuation for general government services other than payment of principal and interest on long-term debt, up to \$.20 per \$100 of assessed valuation for recreation and in unlimited amounts for the payment of principal and interest

**CITY OF GRANDVIEW, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Table 12

TAXPAYER	2019			2010		
	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL TAXABLE ASSESSED VALUE	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL TAXABLE ASSESSED VALUE
Greens at Grand Summit Golf	\$ 8,428,340	1	2.29%	\$ 3,591,779	2	1.35%
KCPL-GMOC	6,148,399	2	1.67%	2,307,355	5	0.87%
SRRT Botts Road I LLC	5,301,312	3	1.44%	2,000,041	7	0.75%
Peterson Manufacturing	4,769,048	4	1.30%	4,170,881	1	1.57%
Google Fiber Missouri LLC	4,527,236	5	1.23%			
U S Toy Property Holdings LLC	4,451,488	6	1.21%	2,674,667	4	1.01%
Silgan Dispensing Corp	4,447,981	7	1.21%			
SIKA Corporation	3,930,101	8	1.07%	1,778,529	8	0.67%
Caravan Ingredients	3,299,327	9	0.90%	2,939,312	3	1.11%
City of Grandview	2,897,600	10	0.79%			
Sam's Club	-	-	-	2,038,492	6	0.77%
Grandview Road III LLC	-	-	-	1,495,031	9	0.56%
DECS Remain Dermain Limited	-	-	-	1,468,634	10	0.55%
TOTALS	\$ 48,200,832		13.10%	\$ 24,464,721		9.21%

Source: Jackson County Collections Office

**CITY OF GRANDVIEW, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Table 13

FISCAL YEAR ENDED SEPTEMBER 30	TOTAL TAX LEVY FOR FISCAL YEAR	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
		AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY
2010	\$ 5,024,738	\$ 4,725,891	94.1%	\$ 206,081	\$ 4,931,972	98.2%
2011	4,942,490	4,666,724	94.4%	216,119	4,882,843	98.8%
2012	4,945,708	4,624,906	93.5%	244,912	4,869,818	98.5%
2013	4,708,106	4,464,804	94.8%	188,570	4,653,374	98.8%
2014	4,291,290	4,122,220	96.1%	151,297	4,273,517	99.6%
2015	4,343,940	4,187,320	96.4%	154,498	4,341,818	100.0%
2016	4,462,316	4,106,402	92.0%	231,606	4,338,008	97.2%
2017	4,630,770	4,331,148	93.5%	156,728	4,487,876	96.9%
2018	4,915,598	4,736,612	96.4%	108,606	4,845,218	98.6%
2019	5,816,816	5,563,852	95.7%	-	5,563,852	95.7%

Source: Jackson County Collections Office

**CITY OF GRANDVIEW, MISSOURI
SUMMARY OF DEBT STRUCTURE
AS OF SEPTEMBER 30, 2019**

Table 14

2018 Assessed Valuation (1)	\$	295,859,648
2018 Estimated Actual Valuation (2)	\$	1,184,029,616
Population		26,385
Outstanding General Obligation Bonds - Direct Debt (3)	\$	22,120,212
Overlapping General Obligation Debt	\$	22,652,001
Total Direct and Overlapping General Obligation Debt	\$	44,772,213
Ratio of Direct Debt to Assessed Valuation		7.48%
Ratio of Direct Debt to Estimated Actual Valuation		1.87%
Per Capita Direct Debt	\$	838.36
Ratio of Direct and Overlapping Debt to Assessed Valuation		15.13%
Ratio of Direct and Overlapping Debt to Estimated Valuation		3.78%
Per Capita Direct and Overlapping Debt	\$	1,696.88

- (1) Includes 2018 real and personal property assessment as certified by the Jackson County Clerk
- (2) Estimated actual valuation is calculated by dividing different classes of property by the corresponding assessment ratio
- (3) Includes all outstanding general obligation bonds of the City

**CITY OF GRANDVIEW, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Table 15

Fiscal Year	GOVERNMENTAL ACTIVITIES					TOTAL	PERCENTAGE OF PERSONAL INCOME	PER CAPITA
	GENERAL OBLIGATION BONDS	CERTIFICATES OF PARTICIPATION	TIF LOAN	DEVELOPER AGREEMENTS	MTFC LOAN			
2010	\$ 2,556,285	\$ 9,020,000	\$ 4,905,005	\$ 3,436,806	\$ 240,027	\$ 20,158,123	3.70%	\$ 778
2011	5,629,229	8,477,904	4,759,202	3,943,193	-	22,809,528	4.13%	873
2012	4,689,564	8,118,175	4,603,399	3,921,397	-	21,332,535	4.03%	866
2013	3,699,899	7,708,446	4,437,596	2,632,156	-	18,478,097	3.48%	743
2014	2,709,573	7,328,717	4,241,793	2,526,494	-	16,806,577	3.20%	657
2015	11,474,908	6,933,988	4,040,990	2,417,857	-	24,867,743	4.79%	983
2016	10,425,115	6,514,259	3,810,000	2,300,923	-	23,050,297	4.46%	913
2017	13,683,489	6,064,530	3,530,000	2,170,560	-	25,448,579	4.48%	969
2018	12,998,061	5,584,801	3,235,000	2,026,162	-	23,844,024	4.02%	903
2019	12,265,244	5,080,072	2,925,000	1,849,896	-	22,120,212	3.64%	838

Note: See Table 20 for personal income data

CITY OF GRANDVIEW, MISSOURI
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Table 16

FISCAL YEAR	GENERAL OBLIGATION BONDS	LESS: AMOUNTS AVAILABLE IN DEBT SERVICE FUND	NET BONDED DEBT OUTSTANDING	PERCENTAGE OF ESTIMATED ACTUAL TAXABLE VALUE OF PROPERTY	PER CAPITA
2010	\$ 2,556,285	\$ 1,262,740	\$ 1,293,545	0.49%	\$ 50
2011	5,629,229	1,088,230	4,540,999	1.71%	174
2012	4,689,564	1,141,437	3,548,127	1.37%	144
2013	3,699,899	1,138,637	2,561,262	0.98%	103
2014	2,709,573	1,127,699	1,581,874	0.64%	62
2015	11,474,908	917,488	10,557,420	4.22%	417
2016	10,425,115	654,134	9,770,981	3.70%	387
2017	13,683,489	1,088,620	12,594,869	4.67%	479
2018	12,998,061	1,235,100	11,762,961	4.02%	445
2019	12,265,244	1,385,505	10,879,739	3.68%	412

Note: See table 10 for property value data

Note: See table 20 for population data

**CITY OF GRANDVIEW, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ENTITY DEBT
AS OF SEPTEMBER 30, 2019**

Table 17

<u>GOVERNMENTAL ENTITY</u>	<u>DEBT OUTSTANDING</u>	<u>ESTIMATED PERCENTAGE APPLICABLE</u>	<u>ESTIMATED SHARE OF OVERLAPPING DEBT</u>
Debt repaid with property taxes:			
Consolidated School District No. 4	\$ 31,080,001	60.00%	\$ 18,648,001
Hickman Mills School District	\$ 40,040,000	10.00%	<u>4,004,000</u>
Subtotal, overlapping debt			22,652,001
City Direct debt			<u>22,120,212</u>
Total direct and overlapping debt			<u><u>\$ 44,772,213</u></u>

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Grandview. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt, of each overlapping government.

Source: The debt outstanding data and applicable percentages as provided by each governmental entity

**CITY OF GRANDVIEW, MISSOURI
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

Table 18

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt Limit	\$ 53,107,987	\$ 51,757,425	\$ 52,076,617	\$ 49,488,019	\$ 50,082,993	\$ 52,808,367	\$ 53,972,625	\$ 58,487,045	\$ 59,171,930	\$ 73,585,153
Total net debt applicable to limit	5,387,260	4,411,770	3,448,563	2,491,363	1,532,301	10,557,422	9,770,981	12,594,869	11,762,961	10,879,739
Legal debt margin	<u>\$ 47,720,727</u>	<u>\$ 47,345,655</u>	<u>\$ 48,628,054</u>	<u>\$ 46,996,656</u>	<u>\$ 48,550,692</u>	<u>\$ 42,250,945</u>	<u>\$ 44,201,644</u>	<u>\$ 45,892,176</u>	<u>\$ 47,408,969</u>	<u>\$ 62,705,414</u>
Total net debt applicable to the limit as a percentage of debt limit	10.14%	8.52%	6.62%	5.03%	3.06%	19.99%	18.10%	21.53%	19.88%	14.79%

Legal Debt Margin Calculation for Fiscal Year 2019

Assessed Value	\$ 367,925,767
Debt Limit (20% of assessed value)	73,585,153
General Obligation Bonds Issued	12,265,244
Less: Amount available in Debt Service	<u>1,385,505</u>
Net General Obligation Bonded Debt Applicable to Debt Limit	<u>10,879,739</u>
Legal Debt Margin	<u>\$ 62,705,414</u>

Note: Article 6, Section 26 (b) & (c) of the Missouri Constitution permits any county or city, by vote of four-sevenths of qualified elected electors voting thereon, to incur an indebtedness to the city purposes not to exceed 10 percent of the value of the taxable tangible property therein, as shown by the last assessment.

Note: Article 6, Section 26 (d) & (e) of the Missouri Constitution provides that any city may become indebted not exceeding in the aggregate an additional 10 percent of the value of the taxable tangible property for the purpose of acquiring right-of-ways, constructing, extending and improving streets and avenues and/or sanitary or storm sewer systems and an additional 10 percent for purchasing or construction of waterworks, electric or other light plants provided the total general obligated indebtedness of the city does not exceed 20 percent of the assessed valuation.

**CITY OF GRANDVIEW, MISSOURI
PLEGDED REVENUE COVERAGE
LAST TEN FISCAL YEARS**

Table 19

SEWER REVENUE BONDS									
FISCAL YEAR	SEWER CHARGES AND OTHER	LESS: OPERATING EXPENSES	NET AVAILABLE REVENUE	DEBT SERVICE		COVERAGE			
				PRINCIPAL	INTEREST				
2010	\$ 2,361,719	\$ 2,165,931	\$ 195,788	\$ -	\$ -	\$ -			
2011	2,542,750	2,628,781	(86,031)	-	-	-			
2012	2,722,648	2,859,189	(136,541)	-	-	-			
2013	2,876,113	2,782,303	93,810	-	-	-			
2014	3,110,213	2,842,019	268,194	-	-	-			
2015	3,311,743	2,623,646	688,097	-	-	-			
2016	3,654,286	3,013,765	640,521	-	-	-			
2017	3,984,351	3,122,833	861,518	-	-	-			
2018	4,197,575	3,640,957	556,618	-	-	-			
2019	4,406,819	4,072,787	334,032	-	-	-			

Note: Operating expenses excludes depreciation, interest expense, amortization, non-operating expenses, and payments in lieu of taxes

Note: The City of Grandview does not have any outstanding sewer revenue bonds over the last ten years

**CITY OF GRANDVIEW, MISSOURI
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Table 20

YEAR	POPULATION (1)	PERSONAL INCOME (1)	PER CAPITA INCOME (1)	MEDIAN AGE (1)	SCHOOL ENROLLMENT (2)	UNEMPLOYMENT RATE (3)
2010	25,898	\$ 544,427,756	\$ 21,022	36.8	3,772	9.5%
2011	26,140	551,867,680	21,112	35.8	3,888	9.0%
2012	24,630	529,298,700	21,490	36.0	3,912	7.3%
2013	24,881	530,960,540	21,340	33.7	4,018	6.9%
2014	25,572	525,990,468	20,569	33.2	4,205	7.5%
2015	25,290	519,406,020	20,538	32.9	4,264	7.8%
2016	25,256	517,268,136	20,481	33.4	4,287	5.5%
2017	26,270	567,484,540	21,602	33.4	4,170	4.1%
2018	26,418	592,819,920	22,440	32.8	4,142	3.2%
2019	26,385	608,438,100	23,060	33.0	4,240	2.7%

Sources: (1) Information provided by Census Bureau
(2) Information provided by School District
(3) Information provided by Bureau of Labor Statistics

**CITY OF GRANDVIEW, MISSOURI
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

Table 21

EMPLOYER	2019			2010		
	EMPLOYEES	RANK	PERCENTAGE OF TOTAL CITY EMPLOYMENT	EMPLOYEES	RANK	PERCENTAGE OF TOTAL CITY EMPLOYMENT
Consolidated School District # 4	622	1	5.07%	825	1	6.63%
Peterson Manufacturing Company	487	2	3.97%	527	2	4.23%
Silgan Dispensing Systems Corporation	340	3	2.77%	-	-	-
Vendtech-SGI LLC	319	4	2.60%	-	-	-
Sika Corporation	237	5	1.93%	305	4	2.45%
City of Grandview	212	6	1.73%	174	8	1.40%
Kenny's Tile & Floor Covering, Inc	196	7	1.60%	-	-	-
United Heating & Cooling, Inc	134	8	1.09%	184	7	1.48%
Price Chopper	120	9	0.98%	-	-	-
U.S. Toy Company, Inc	114	10	0.93%	181	6	1.45%
Mead Westvaco Calimar, Inc.	-	-	-	340	3	2.73%
Durham School Services	-	-	-	189	5	1.52%
Sam's Club	-	-	-	165	9	1.33%
Triumph Structures - Kansas City, Inc	-	-	-	150	10	1.21%
TOTAL	2,781		22.69%	3,040		24.42%

Source: City of Grandview Occupational License System

CITY OF GRANDVIEW, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Table 22

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Function:										
General government	21.0	22.0	29.0	30.0	27.0	29.0	29.0	30.0	28.0	27.5
Public Safety										
Police										
Officers	52.0	56.0	51.0	51.0	52.0	52.0	51.0	49.0	51.5	57.0
Civilians	14.0	11.0	16.0	17.0	16.0	17.0	16.0	15.0	12.0	14.0
Fire										
Firefighters and officers	40.0	42.0	42.0	44.0	43.0	43.0	43.0	43.0	43.0	49.0
Civilians	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Public Works										
Engineering	3.0	2.5	2.0	2.0	4.0	2.0	2.0	2.0	1.5	1.5
Maintenance	9.0	8.5	8.0	9.0	8.0	7.0	7.0	6.5	6.5	7.0
Sewer	8.0	10.0	9.5	9.5	8.0	10.0	9.0	9.5	9.0	9.5
Culture and Recreation	18.0	15.0	43.0	39.0	35.0	38.0	39.0	39.0	36.0	37.0
Community Development	8.0	8.0	8.0	8.0	8.0	7.0	8.0	7.0	7.5	8.5
Total	<u>174.0</u>	<u>176.0</u>	<u>209.5</u>	<u>210.5</u>	<u>202.0</u>	<u>206.0</u>	<u>205.0</u>	<u>202.0</u>	<u>196.0</u>	<u>212.0</u>

Source: City of Grandview Payroll Records

Note: Changed methodology for computing FTE's for Culture and Recreation beginning in FY 2012

**CITY OF GRANDVIEW, MISSOURI
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS**

Table 23

FUNCTION	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Police										
UCR arrests	1,153	1,422	428	347	388	353	251	1,110	1,184	965
Parking violations	216	925	59	204	188	158	37	138	46	67
Traffic violations	7,799	8,711	9,982	12,242	14,678	12,043	9,261	9,532	7,106	12,126
Fire										
Number of fire calls answered	750	355	618	651	781	635	694	1,086	1,702	2,006
Number of ambulance calls answered	2,310	2,745	2,617	2,582	2,595	2,811	2,786	3,127	3,579	3,665
Inspections	255	241	746	107	189	400	561	541	815	859
Public Works										
Street resurfacing (miles)	5.0	2.8	2.4	2.4	5.0	4.7	1.2	3.0	4.5	6.0
Potholes repaired (Square Feet)	300	828	2,017	88	1,150	664	300	1,735	3,800	7,029
Culture and Recreation										
Community center admissions	131,248	119,365	123,417	143,987	141,197	131,390	125,838	122,235	125,747	127,968
Community Development										
Construction permits issued	97	124	114	135	203	332	361	673	569	564
Value of construction	\$ 13,117,025	\$ 12,868,594	\$ 9,213,599	\$ 25,636,625	\$ 13,442,187	\$ 33,586,331	\$ 14,616,219	\$ 31,002,294	\$ 21,321,618	\$ 34,015,903
Wastewater Flow										
(millions of gallons)	1,414	1,207	1,054	1,269	966	1,111	1,075	1,457	1,134	2,154

Sources: Various government departments

Wastewater flow was provided by Little Blue Valley Sewer District

**CITY OF GRANDVIEW, MISSOURI
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS**

Table 24

FUNCTION	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	17	17	17	17	17	16	16	16	16	16
Fire Stations	3	3	3	3	3	3	3	3	3	3
Public Works										
Streets (miles)	113	113	113	113	113	113	114	118	118	118
Streetlights	1,283	1,283	1,283	1,374	1,284	1,377	1,344	1,348	1,353	1,353
Traffic signals	19	19	19	19	19	20	20	18	18	18
Culture and recreation										
Parks acreage	255	255	255	255	256	256	256	256	256	256
Parks	13	13	13	13	13	13	13	13	13	13
Swimming pools	3	3	3	3	2	2	2	2	2	2
Tennis courts	2	2	2	2	2	2	2	2	2	2
Community centers	1	1	1	1	1	1	1	1	1	1
Sewer										
Sanitary sewers (miles)	117	117	117	117	117	117	118	118	119	119

Sources: Various city departments

