

OVER DIMENSION VEHICLE PERMIT BOND

KNOW ALL MEN BY THESE PRESENTS:

THAT \_\_\_\_\_ we, of \_\_\_\_\_ as Principal, and the \_\_\_\_\_ of \_\_\_\_\_, as Surety, are held and firmly bound unto the City of Grandview, Missouri, a Missouri municipal corporation, in the penal sum of Twenty Thousand Dollars (\$20,000.00), to the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, and assigns, jointly and severally, firmly, by these presents.

WHEREAS, the Principal has obtained or is about to obtain from the City of Grandview a permit authorizing the operation of overweight and/or oversized vehicles upon public streets in the City of Grandview; and the term of said permit is as indicated opposite the block checked below:

- Beginning the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ and ending the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.
Continuous, beginning the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

WHEREAS, the Principal is required by law to file with the Public Works Department of the City of Grandview a bond for the above indicated terms and conditions as hereinafter set forth.

NOW THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH, That (1) if the Principal shall indemnify the City of Grandview against all loss, costs, expenses or damage to it caused by the Principal's non compliance with or breach of any laws, statutes, ordinances, rules or regulations pertaining to such permit, which breach or non-compliance shall occur during the term of this bond; and (2) if the Principal shall indemnify the City of Grandview against and in an amount of money necessary to repair any damage which might be occasioned to any public street or publicly owned fixture appurtenant to such street by virtue of the operation of any vehicle operated pursuant to such the permit, which damage shall occur during the term of this bond; then this obligation shall be void, otherwise to remain in full force and effect.

PROVIDED, that if this bond is for a fixed term, it may be continued by Certificate executed by the Surety hereon; and

PROVIDED FURTHER, that venue of any lawsuit for recovery upon said bond shall be in Jackson, County, Missouri; and

PROVIDED FURTHER, that if this is a continuous bond and the Surety shall so elect, this bond may be canceled by the Surety as to subsequent liability by giving thirty (30) days notice in writing to the City of Grandview.

Signed, sealed and dated the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Principal

Surety

By \_\_\_\_\_

By \_\_\_\_\_ Attorney-in-Fact